



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending March 23, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	290,051	298,754	-3 %	92,462	98,112	-6 %	382,513	396,866	-4 %
Heifers	203,967	197,681	3 %	23,583	25,781	-9 %	227,550	223,462	2 %
Cows	94,934	101,341	-6 %	27,005	30,220	-11 %	121,939	131,561	-7 %
Bulls	2,627	2,288	15 %	317	432	-27 %	2,944	2,720	8 %
Total YTD	591,579	600,064	-1 %	143,367	154,545	-7 %	734,946	754,609	-3 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	978	923	6 %	970	969	0 %	976	934	4 %
Heifers	865	842	3 %	845	850	-1 %	863	843	2 %
Cows	802	752	7 %	663	670	-1 %	771	733	5 %
Bulls	973	928	5 %	929	801	16 %	968	908	7 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	208,718	200,564	4 %	49,736	53,051	-6 %	258,454	253,614	2 %
Non-Fed	35,696	35,541	0 %	8,255	9,345	-12 %	43,950	44,887	-2 %
Total	244,413	236,105	4 %	57,991	62,396	-7 %	302,404	298,501	1 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports For the period Jan. 1 - Jan. 31, 2024				Imports For the period Jan. 1 - Mar. 23, 2024			
Live Cattle from U.S.				Beef & Veal Imports			
(head)	2024	2023	% chg	(tonnes)	2024	2023	% chg
pure bred	443	521	-15 %	United States of America	20,116	21,126	-5 %
non pure bred	17,367	28,483	-39 %	Uruguay	5,510	4,452	24 %
Total	17,810	29,004	-39 %	Australia	4,997	2,277	120 %
				New Zealand	2,364	3,161	-25 %
				Mexico	4,047	2,515	61 %
				Brazil	1,526	1,817	-16 %
				Others	4,071	2,972	37 %
				Total	42,631	38,319	11 %

Source: Statistics Canada

Exports For the period Jan. 1 - Mar. 16, 2024				Fresh, chilled & frozen (H.S. 0201, 0202)			
Live Cattle to U.S.				Non-CUSMA Beef/Veal total (exc. EU-27)			
(head)	2024	2023	% chg	EU-27 (Beef/Veal total)			
slaughter steers, heifers, cows	125,854	111,524	13 %		16,748	11,280	48 %
feeder cattle & calves	26,927	25,573	5 %		2,989	2,443	22 %
bulls	3,958	5,434	-27 %				
others	2,900	3,821	-24 %				
Total	159,639	146,352	9 %				

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - Jan. 31, 2024								
Beef & Veal Exports to U.S.								
(tonnes)	Fresh Bone-In		Fresh Boneless		Frozen Bone-In		Frozen Boneless	
Carcasses and Half-Carcasses	214	N/A	0	N/A	214	300	-29 %	
Primal Cuts	2,618	26,474	148	1,503	30,743	28,537	8 %	
Chuck	649	5,776	0	0	6,426	5,691	13 %	
Loin	270	3,690	0	22	3,982	3,772	6 %	
Brisket	0	2,503	0	0	2,503	2,039	23 %	
Flank and Plate	406	1,126	0	73	1,605	1,821	-12 %	
Hip	64	2,440	0	1	2,505	2,322	8 %	
Rib	968	1,701	6	8	2,683	2,321	16 %	
Others	260	9,238	142	1,399	11,039	10,571	4 %	
Offals	N/A	N/A	N/A	N/A	2,291	1,734	32 %	
Processed	N/A	N/A	N/A	N/A	663	703	-6 %	
Total	2,832	26,474	148	1,503	33,911	31,274	8 %	

Source: Statistics Canada

Beef & Veal Exports									
For the period Jan. 1 - Jan. 31, 2024									
	Exports to All Countries (tonnes)						Exports to E.U-27 (tonnes)		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
United States of America	33,911	31,274	8 %	351,642	313,505	12 %	Italy	61	49
Japan	3,646	4,905	-26 %	29,635	29,431	1 %	Belgium	20	27
Mexico	3,261	2,784	17 %	30,728	23,864	29 %	Netherlands	8	70
Korea, South	1,098	1,737	-37 %	12,205	13,445	-9 %	France	1	1
Viet Nam	835	936	-11 %	5,991	5,564	8 %	Poland	0	0
Hong Kong	180	289	-38 %	1,626	2,706	-40 %	Germany	0	0
Peru	145	123	18 %	291	215	35 %	Spain	0	0
Egypt	125	0		242	0		Luxembourg	0	0
Taiwan	87	87	0 %	945	810	17 %	Total	90	147
Others	692	898	-23 %	4,853	6,274	-23 %	Total ('000 \$ CDN)	1,734	2,827
Total	43,980	43,031	2 %	438,157	395,813	11 %			
Cattle Hides & Skins Exports (Number '000)	254	297	-15 %	12,653	14,903	-15 %			

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending March 16, 2024

	Weekly	2024	2023	% chg	Weekly	2024	2023	% chg
Slaughter ('000 head)					Carcass Weight (lbs)			
Steers	284.4	3,079.9	3,167.8	-3 %	Steers	922	918	907 1 %
Heifers	192.9	2,069.7	2,168.4	-5 %	Heifers	848	838	830 1 %
Cows	111.0	1,293.7	1,483.1	-13 %	Cows	648	645	642 0 %
Bulls	9.0	88.1	95.8	-8 %	Bulls	893	874	849 3 %
Total	597.4	6,531.3	6,915.1	-6 %				
Total Jan. - Dec. 2023			32,864.8					
Beef Output (tonnes)					National Summary of Beef Graded			
Fed		2,069,366	2,120,061	-2 %		2022	2021	
Non-Fed		413,405	468,916	-12 %	February 2024	(Oct'21-Sept'22)	(Oct'20-Sept'21)	
Total		2,482,771	2,588,977	-4 %	Prime	10.3 %	10.7 %	10.6 %
Total Jan. - Dec. 2023			12,304,072		Choice	75.6 %	76.5 %	74.5 %
					Select	13.8 %	13.7 %	14.6 %
					Cattle Slaughter for the Week Ending			
For the period	Jan. 2024	2024	2023	% chg		2024	2023	% chg
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada	60,694	61,243	-1 %
Canada	41,667		38,359	9 %	US	597,391	628,384	-5 %
Brazil	70,502		47,526	48 %	Total Canada & US	658,085	689,627	-5 %
Australia	43,787		19,182	128 %				
Others	72,492		60,342	20 %	Cattle Slaughter Year to Date			
Total	228,448		165,409	38 %	Canada	669,258	689,733	-3 %
U.S. Beef and Veal Exports (carcass weight, tonnes)					US	6,531,322	6,915,059	-6 %
Canada	8,578		9,020	-5 %	Total Canada & US	7,200,580	7,604,792	-5 %
Japan	25,296		28,507	-11 %				
South Korea	23,157		23,745	-2 %	US Live Cattle Imports			
Others	48,464		48,780	-1 %	Mexico - Feeder 1 Jan.-Mar 23 2024	306,345	289,117	6 %
Total	105,494		110,052	-4 %	Canada 1 Jan.-Mar. 16 2024	159,639	146,352	9 %

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary							
For the period	2024		2023		% chg in tonnes entered from 2023 to 2024		
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled		
Australia	378,214	67,639	18 %	31,526	8 %	115 %	
New Zealand	213,402	47,058	22 %	34,887	16 %	35 %	
Argentina	20,000	3,739	19 %	4,656	23 %	-20 %	
Uruguay	20,000	7,673	38 %	3,780	19 %	103 %	
Others	65,005	65,005	100 %	54,059	83 %	20 %	
Total TRQ	696,621	191,115	27 %	112,269	16 %	70 %	
TRQ (Australia, N. Z.)	591,616	114,698	19 %	57,036	10 %	101 %	
Canada	no limit						
Mexico	no limit						
Canadian Beef and Veal Import Permits by Country				Canadian Beef and Veal Import Permits by Type of Meat			
For the period	2024			2023			
1 Jan.-Mar. 23 2024	2024	2023	% chg	2024 (tonnes)		Total	Total (%)
Global quota (tonnes)	76,409	76,409	0 %	Grinding Beef	Cuts		
Supp. Quota Authorized	-	-	-	Argentina	61	246	308 2 %
Total quota	76,409	76,409	0 %	Australia	862	860	1,721 10 %
				Ireland	0	0	0 0 %
				Brazil	537	1,503	2,040 12 %
				Japan	0	0	0 0 %
				Netherlands	0	0	0 0 %
				New Zealand	1,642	1,261	2,903 18 %
				Spain	0	0	0 0 %
YTD Permits allocated as of:				United Kingdom	0	0	0 0 %
	3/23/2024	3/24/2023	% chg	Uruguay	6,188	3,267	9,455 58 %
Argentina	308	3	-	Total	9,291	7,136	16,427 100 %
Australia (35,000 mt)	1,721	1,893	-9 %				
Ireland	0	0	-	For the period	1 Jan.-Mar. 23 2024		
Brazil	2,040	1,267	-	Grinding Beef		Percentage of Total Imports	
Japan	0	11	-100 %		2024	2023	2024
Netherlands	0	0	-	Argentina	0.4 %	0.0 %	1.5 % 0.0 %
New Zealand	2,903	2,780	4 %	Australia	5.2 %	9.8 %	5.2 % 7.6 %
Spain	0	0	-	Ireland	0.0 %	0.0 %	0.0 % 0.0 %
United Kingdom	0	24	-	Brazil	3.3 %	6.2 %	9.1 % 5.4 %
Uruguay	9,455	4,926	92 %	Japan	0.0 %	0.0 %	0.0 % 0.1 %
Total	16,427	10,903	51 %	Netherlands	0.0 %	0.0 %	0.0 % 0.0 %
				New Zealand	10.0 %	12.4 %	7.7 % 13.1 %
				Spain	0.0 %	0.0 %	0.0 % 0.0 %
				United Kingdom	0.0 %	0.2 %	0.0 % 0.0 %
				Uruguay	37.7 %	29.7 %	19.9 % 15.4 %
				Total	56.6 %	58.3 %	43.4 % 41.7 %

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending March 23, 2024

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-03-23	44,961	10,328	55,289		8,302	2,097	10,399		65,688
2024-03-16	41,080	9,895	50,975		7,582	2,137	9,719		60,694
2024-03-09	41,651	9,557	51,208		7,543	2,100	9,643		60,851
2024-03-02	41,269	9,447	50,716		7,983	2,202	10,185		60,901
February 2024	159,142	37,359	196,501	49,125	33,898	9,213	43,111	10,778	239,612
January 2024	165,915	39,459	205,374	51,344	32,253	9,573	41,826	10,457	247,200
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	206,314	51,579	37,686	1,977	39,663	9,916	245,977
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	265,937	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	494,018	116,045	610,063	50,839	97,561	27,322	124,883	10,407	734,946
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902

Grading

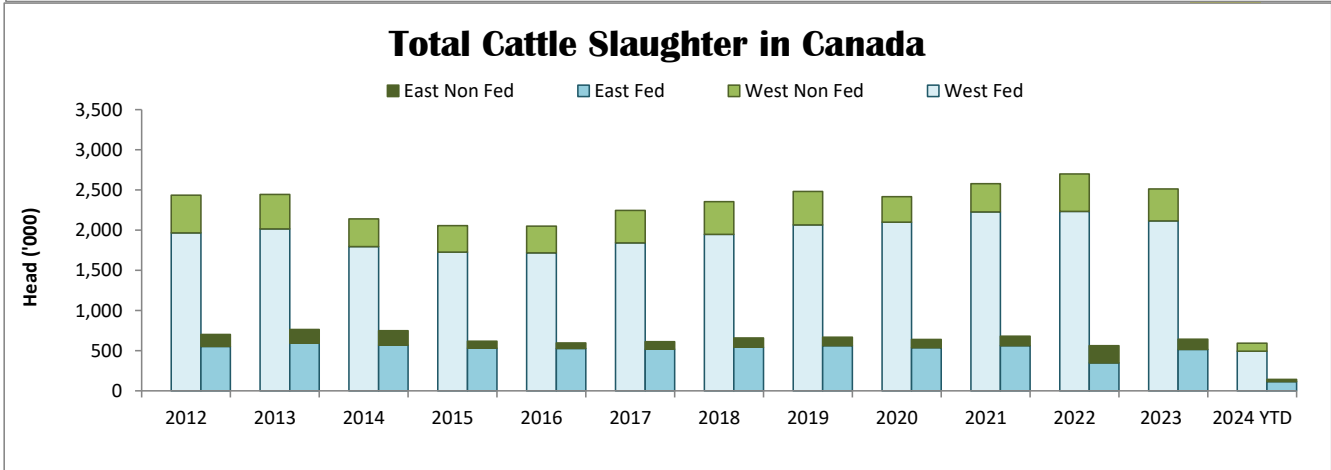
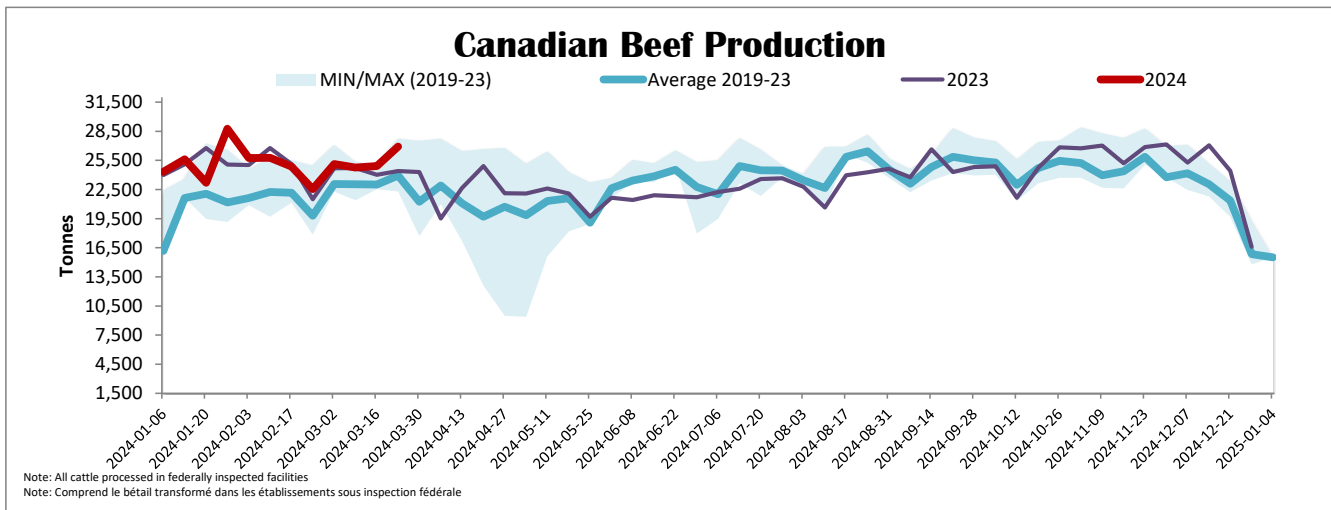
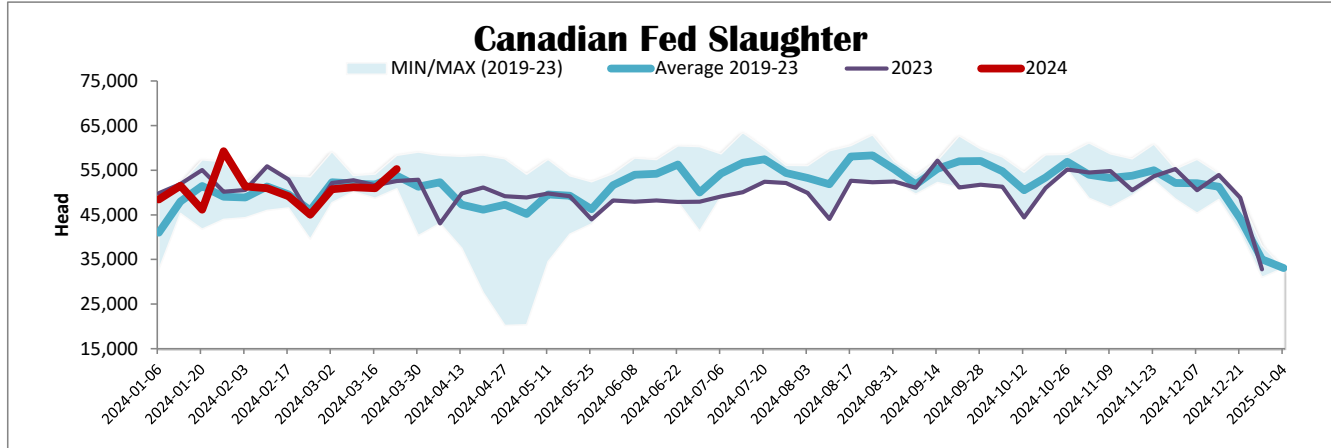
	Weekly Totals				March 23, 2024			
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24
A - Prime	2,424	5.5 %	707	6.8 %	3,131	5.7 %	2,582	21.3%
AAA	34,632	77.9 %	7,067	68.1 %	41,699	76.1 %	36,315	14.8%
AA	6,779	15.3 %	2,301	22.2 %	9,080	16.6 %	12,502	-27.4%
A	191	0.4 %	137	1.3 %	328	0.6 %	450	-27.1%
B1, 2, 3, 4	407	0.9 %	172	1.7 %	579	1.1 %	636	-9.0%
	Year-to-date				Canada 2024			
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24
A - Prime	41,686	6.0 %	11,859	7.2 %	53,545	6.2 %	33,524	59.7 %
AAA	527,160	75.9 %	111,700	67.6 %	638,860	74.3 %	437,472	46.0 %
AA	114,743	16.5 %	37,230	22.5 %	151,973	17.7 %	134,550	12.9 %
A	3,975	0.6 %	2,013	1.2 %	5,988	0.7 %	5,419	10.5 %
B1, 2, 3, 4	6,640	1.0 %	2,445	1.5 %	9,085	1.1 %	7,515	20.9 %

Source: CBGA



Year to Date for the Week Ending March 23, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)