



Veal Supply at a Glance - Canada

For week ending March 30, 2024

Quebec Live Auction											
Dairy Calves	Number	2024			2023			Volume (YTD)			
		Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Number	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	head	head	% chg	
Holstein Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2024	2023	% chg
Good 90 -120 lbs	601	792.00	710.00	860.00	486	371.00	330.00	400.00	7 135	5 810	22.8 %
Good 121 - 140 lbs	146	708.00	650.00	900.00	151	354.00	315.00	385.00	2 133	2 029	5.1 %
Average 90 - 140 lbs	299	672.00	540.00	790.00	419	313.00	150.00	390.00	4 608	4 929	-6.5 %
Misc. - All weights	94	407.00	11.00	800.00	184	130.00	30.00	250.00	1 624	2 053	-20.9 %
Holstein Female											
Good 90 -120 lbs	61	743.00	600.00	990.00	52	300.00	225.00	410.00	636	468	35.9 %
Other milk breeds (all weights)	34	460.00	70.00	970.00	16	169.00	82.00	390.00	332	233	42.5 %
Crossbreeds dairy-butcher (all weights)	356	1 059.00	600.00	1 280.00	494	555.00	380.00	700.00	6 026	6 873	-12.3 %
A2 Grain fed veal cattle (hide off)	1,650	415.00	n/a	n/a	1,518	355.00	n/d	n/d	19 981	19 352	3.3 %
688 lbs live / 375-419 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	Number	2024			2023			Volume (YTD)			
		Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Number	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	head	head	% chg	
	(head)	Average	Min	Max	(head)	Average	Min	Max	2024	2023	% chg
+ 600 lbs	505	231.07	211.49	258.09	683	183.47	166.50	202.15	6 914	7 335	-5.7 %
451 - 600 lbs	17	222.37	205.32	232.59	41	158.34	131.04	184.40	254	397	-36.0 %
301 - 450 lbs	15	330.91	236.78	405.35	37	191.40	132.62	277.43	288	362	-20.4 %
126 - 300 lbs	108	656.92	426.32	948.80	115	259.21	160.97	392.56	1 753	1 603	9.4 %
- 125 lbs	923	811.42	591.97	1 167.31	761	351.01	250.99	534.18	10 622	9 310	14.1 %

Federally Inspected Slaughter										
		Weekly			Year to date			Carcass Weight lbs (Jan)		
		2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Quebec		2 706	3 723	-27.3 %	37 234	41 236	-9.7 %	436	379	15.0 %
Rest of Canada		0	0	-	0	0	-	-	-	-
Canada		2 706	3 723	-27.3 %	37 234	41 236	-9.7 %	436	379	15.0 %

Source: Canadian Beef Grading Agency

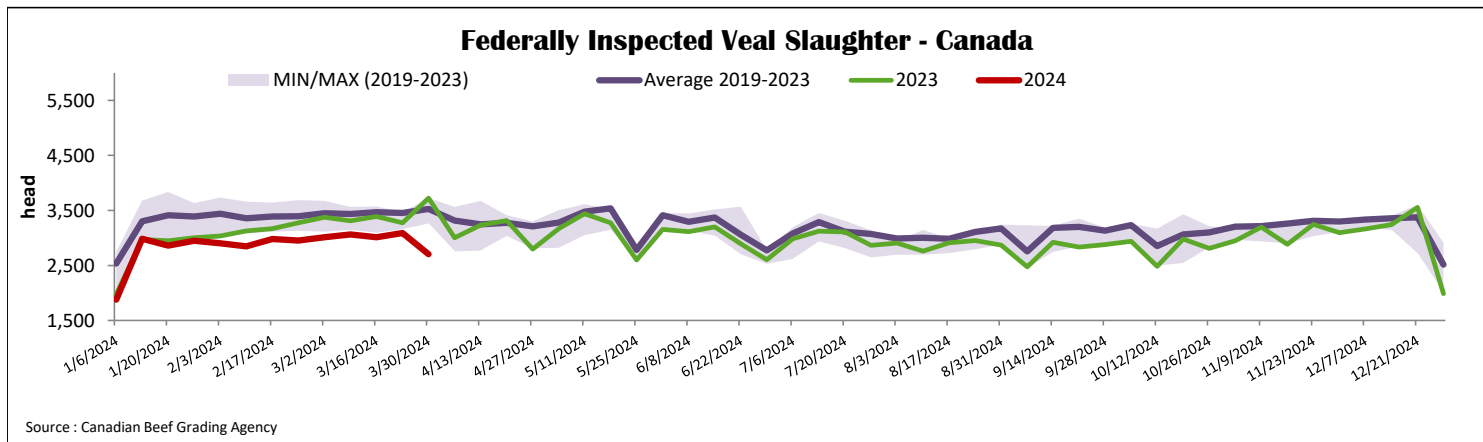
Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports				
Total veal (tonnes)	Jan. 1 - Feb. 29, 2024	2024	2023	% chg
United States		399	630	-36.7 %
United Arab Emirates		30	36	-16.4 %
Qatar		0	5	-
Others		1	0	-3330.0 %
Total		430	671	-35.9 %

Source: Statistics Canada

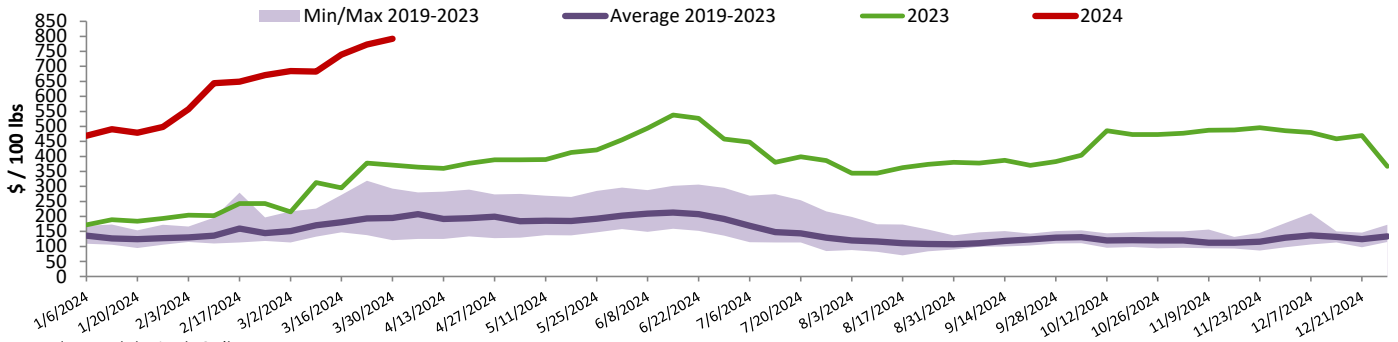
Imports				
Total veal (tonnes)	Jan. 1 - March 30, 2024	2024	2023	% chg
New Zealand		56	32	-
United States		90	220	-59.0 %
Australia		0	0	-
EU-27				
Netherlands		112	142	-21.6 %
Others		60	45	32.6 %
EU-27 total		171	187	-8.5 %
Others		0	0	-
Total		318	439	-27.5 %

Source: CFIA



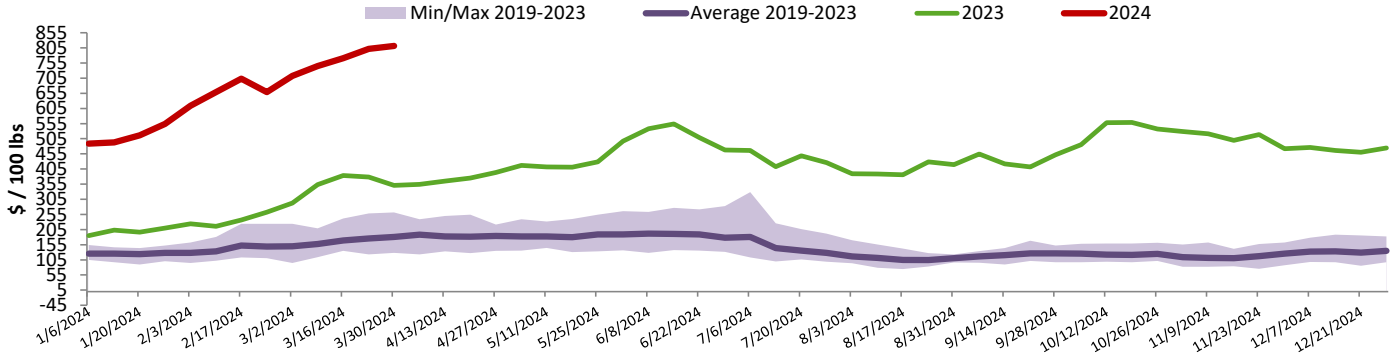


Quebec Calf Prices - Male: Good 90-120 lbs



Source : Les producteurs de bovins du Québec

Ontario Calf Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending March 23, 2024

Federally Inspected Slaughter

	Weekly			Year to date		
	2024	2023	% chg	2024	2023	% chg
Milk-fed or nature						
North East & North Central	2 436	2 291	6.3 %	27 081	28 821	-6.0 %
Other calves	2 009	3 098	-35.2 %	28 075	46 187	-39.2 %
Total	4 445	5 389	-17.5 %	55 156	75 008	-26.5 %
Production						
Veal (million lbs)	0.8	0.9	-11.1 %	9.8	10.3	-4.9 %
Live weight (lbs)	323	281	14.9 %			
Dressed weight (lbs)	192	164	17.1 %			

Source : USDA

Pennsylvania Calf Auction

		March 23, 2024			
		\$ / 100 lbs			
		Weight	Head	Min	Max
Number 1	- 89 lbs	52		590.00	690.00
	90 - 120 lbs	192		500.00	700.00
	+ 120 lbs	7		510.00	590.00
	Beef Cross	87		595.00	1000.00
Number 2	- 100 lbs	105		350.00	660.00
	+ 100 lbs	98		380.00	655.00
	Beef Cross	54		600.00	980.00
Number 3	- 100 lbs	46		160.00	650.00
	+ 100 lbs	31		200.00	550.00
	Beef Cross	0		0.00	0.00

* Does not include all head sold

North East & North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

Special fed : milk fed, nature

\$US / 100 lbs	Weighted Average	Min	Max
Non-Packer & Packers Owned	447.03	443.00	450.00

Source : USDA

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