



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending April 6, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	327,678	336,591	-3 %	106,318	112,020	-5 %	433,996	448,611	-3 %
Heifers	240,552	237,732	1 %	28,120	29,921	-6 %	268,672	267,653	0 %
Cows	106,645	112,546	-5 %	30,615	34,466	-11 %	137,260	147,012	-7 %
Bulls	3,160	3,053	4 %	367	580	-37 %	3,527	3,633	-3 %
Total YTD	678,035	689,922	-2 %	165,420	176,987	-7 %	843,455	866,909	-3 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	974	920	6 %	971	968	0 %	974	932	4 %
Heifers	866	843	3 %	848	847	0 %	864	843	2 %
Cows	804	754	7 %	662	670	-1 %	772	735	5 %
Bulls	972	948	3 %	923	803	15 %	967	925	5 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	239,320	231,297	3 %	57,656	60,666	-5 %	296,976	291,963	2 %
Non-Fed	40,273	39,820	1 %	9,354	10,694	-13 %	49,627	50,513	-2 %
Total	279,593	271,117	3 %	67,010	71,360	-6 %	346,603	342,476	1 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports For the period Jan. 1 - Feb. 29, 2024					Imports For the period Jan. 1 - Apr. 6, 2024				
Live Cattle from U.S.					Beef & Veal Imports				
(head)	2024	2023	% chg		(tonnes)	2024	2023	% chg	
pure bred	524	740	-29 %		United States of America	23,489	24,672	-5 %	
non pure bred	43,850	53,052	-17 %		Australia	6,552	2,802	134 %	
Total	44,374	53,792	-18 %		Uruguay	6,188	4,890	27 %	
					New Zealand	2,449	3,739	-35 %	
					Mexico	4,610	2,914	58 %	
					Brazil	1,954	2,220	-12 %	
					Others	4,646	3,415	36 %	
					Total	49,888	44,651	12 %	

Source: Statistics Canada

Exports For the period Jan. 1 - Mar. 30, 2024									
Exports Live Cattle to U.S.									
(head)	2024	2023	% chg		Fresh, chilled & frozen (H.S. 0201, 0202)				
slaughter steers, heifers, cows	154,152	137,121	12 %		Non-CUSMA Beef/Veal total (exc. EU-27)	20,074	13,066	54 %	
feeder cattle & calves	33,721	31,266	8 %		EU-27 (Beef/Veal total)	3,428	2768	24 %	
bulls	4,766	6,673	-29 %						
others	3,436	4,279	-20 %						
Total	196,075	179,339	9 %						

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - Feb. 29, 2024									
Exports Beef & Veal Exports to U.S.									
(tonnes)	Fresh Bone-In		Fresh Boneless		Frozen Bone-In		Frozen Boneless		
Carcasses and Half-Carcasses	400	N/A	0	N/A	400	630	-37 %		
Primal Cuts	5,133	50,973	337	3,171	59,614	54,874	9 %		
Chuck	1,365	11,033	0	0	12,398	10,971	13 %		
Loin	516	6,882	0	45	7,443	7,436	0 %		
Brisket	0	4,409	0	0	4,409	3,678	20 %		
Flank and Plate	831	2,217	0	169	3,217	3,569	-10 %		
Hip	127	4,072	0	1	4,200	4,337	-3 %		
Rib	1,823	2,930	21	70	4,843	4,598	5 %		
Others	471	19,431	316	2,886	23,103	20,286	14 %		
Offals	N/A	N/A	N/A	N/A	4,350	3,311	31 %		
Processed	N/A	N/A	N/A	N/A	1,104	1,447	-24 %		
Total	5,533	50,973	337	3,171	65,468	60,263	9 %		

Source: Statistics Canada

Beef & Veal Exports For the period Jan. 1 - Feb. 29, 2024									
	Exports to All Countries (tonnes)					Exports to E.U-27 (tonnes)			
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
United States of America	65,468	60,263	9 %	670,270	602,788	11 %	Italy	129	84
Japan	8,553	9,201	-7 %	70,334	57,753	22 %	Belgium	46	46
Mexico	6,371	6,274	2 %	61,158	54,014	13 %	Netherlands	20	133
Korea, South	2,780	3,040	-9 %	27,832	23,596	18 %	France	2	3
Viet Nam	1,814	2,454	-26 %	14,065	14,914	-6 %	Poland	0	0
Hong Kong	582	426	37 %	6,699	4,206	59 %	Germany	0	0
Peru	245	315	-22 %	474	548	-13 %	Spain	0	4
Philippines	242	150	62 %	1,487	549	171 %	Luxembourg	0	0
Bahrain	199	74	168 %	303	167	82 %	Total	197	271
Others	1,774	1,743	2 %	12,857	13,534	-5 %	Total ('000 \$ CDN)	3,788	5,335
Total	88,028	83,940	5 %	865,479	772,070	12 %			
Cattle Hides & Skins Exports (Number '000)	537	595	-10 %	26,935	29,568	-9 %			

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending March 30, 2024									
	Weekly	2024	2023	% chg		Weekly	2024	2023	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	268.9	3,621.1	3,749.3	-3 %	Steers	923	919	905	2 %
Heifers	199.3	2,468.8	2,579.1	-4 %	Heifers	848	839	830	1 %
Cows	105.1	1,510.3	1,743.4	-13 %	Cows	648	646	642	1 %
Bulls	8.8	106.0	116.0	-9 %	Bulls	896	877	853	3 %
Total	582.2	7,706.2	8,187.7	-6 %					
Total Jan. - Dec. 2023			32,864.8						
Beef Output (tonnes)					National Summary of Beef Graded				
Fed		2,449,795	2,510,761	-2 %		February 2024	2022	2021	
Non-Fed		484,454	552,564	-12 %	Prime	10.3 %	(Oct'21-Sept'22)	(Oct'20-Sept'21)	
Total		2,934,250	3,063,325	-4 %	Choice	75.6 %	76.5 %	74.5 %	
Total Jan. - Dec. 2023			12,304,072		Select	13.8 %	13.7 %	14.6 %	
For the period	Feb. 2024	2024	2023	% chg	Cattle Slaughter for the Week Ending		2024	2023	% chg
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada		49,449	62,158	-20 %
Canada		80,441	73,769	9 %	US		582,209	644,766	-10 %
Brazil		98,542	69,504	42 %	Total Canada & US		631,658	706,924	-11 %
Australia		74,277	35,157	111 %	Cattle Slaughter Year to Date				
Others		134,453	115,600	16 %	Canada		784,395	814,679	-4 %
Total		387,714	294,031	32 %	US		7,706,243	8,187,709	-6 %
U.S. Beef and Veal Exports (carcass weight, tonnes)					Total Canada & US		8,490,638	9,002,388	-6 %
Canada		16,587	16,919	-2 %	US Live Cattle Imports				
Japan		49,407	57,136	-14 %	Mexico - Feeder 1 Jan.-Apr 6 2024		355,967	330,601	8 %
South Korea		45,257	47,909	-6 %	Canada 1 Jan.-Mar. 30 2024		196,075	179,339	9 %
Others		104,977	101,833	3 %					
Total		216,228	223,798	-3 %					

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary										
For the period	2024				2023					
1 Jan.-Dec. 31 2024									% chg in tonnes entered from 2023 to 2024	
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled					
Australia	378,214	77,739	21 %	38,273	10 %	103 %				
New Zealand	213,402	55,157	26 %	44,158	21 %	25 %				
Argentina	20,000	4,640	23 %	5,439	27 %	-15 %				
Uruguay	20,000	8,630	43 %	4,817	24 %	79 %				
Others	65,005	65,005	100 %	57,872	89 %	12 %				
Total TRQ	696,621	211,171	30 %	112,269	16 %	88 %				
TRQ (Australia, N. Z.)	591,616	132,896	22 %	57,036	10 %	133 %				
Canada	no limit									
Mexico	no limit									
Canadian Beef and Veal Import Permits by Country					Canadian Beef and Veal Import Permits by Type of Meat					
For the period	2024			2023						
1 Jan.-Mar. 30 2024			% chg				(tonnes)			
Global quota (tonnes)	76,409	76,409	0 %	Grinding Beef	Cuts	Total	Total (%)			
Supp. Quota Authorized	-	-	-	Argentina	61	246	308	2 %		
Total quota	76,409	76,409	0 %	Australia	1,460	1,070	2,530	14 %		
				Ireland	0	0	0	0 %		
				Brazil	537	1,503	2,040	12 %		
				Japan	0	0	0	0 %		
				Netherlands	0	0	0	0 %		
				New Zealand	2,022	1,401	3,424	19 %		
				Spain	0	0	0	0 %		
YTD Permits allocated as of:				United Kingdom	0	0	0	0 %		
	3/30/2024	3/31/2023	% chg	Uruguay	6,037	3,319	9,356	53 %		
Argentina	308	6	-	Total	10,118	7,539	17,657	100 %		
Australia (35,000 mt)	2,530	2,327	9 %	For the period 1 Jan.-Mar. 30 2024						
Ireland	0	0	-	Grinding Beef				Percentage of Total Imports		
Brazil	2,040	1,392	-							
Japan	0	13	-100 %		2024	2023	2024	2023		
Netherlands	0	0	-	Argentina	0.3 %	0.0 %	1.4 %	0.0 %		
New Zealand	3,424	3,342	2 %	Australia	8.3 %	10.4 %	6.1 %	8.1 %		
Spain	0	0	-	Ireland	0.0 %	0.0 %	0.0 %	0.0 %		
United Kingdom	0	24	-	Brazil	3.0 %	6.1 %	8.5 %	5.0 %		
Uruguay	9,356	5,466	71 %	Japan	0.0 %	0.0 %	0.0 %	0.1 %		
Total	17,657	12,569	40 %	Netherlands	0.0 %	0.0 %	0.0 %	0.0 %		
				New Zealand	11.5 %	13.4 %	7.9 %	13.2 %		
				Spain	0.0 %	0.0 %	0.0 %	0.0 %		
				United Kingdom	0.0 %	0.2 %	0.0 %	0.0 %		
				Uruguay	34.2 %	28.2 %	18.8 %	15.3 %		
Over quota tariff rate : 26.5 %				Total	57.3 %	58.3 %	42.7 %	41.7 %		



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending April 6, 2024

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-04-06	40,922	9,972	50,894		6,235	1,931	8,166		59,060
March 2024	202,251	47,648	249,899	49,980	37,419	10,265	47,684	9,537	297,583
February 2024	159,142	37,359	196,501	49,125	33,898	9,213	43,111	10,778	239,612
January 2024	165,915	39,459	205,374	51,344	32,253	9,573	41,826	10,457	247,200
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	206,314	51,579	37,686	1,977	39,663	9,916	245,977
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	265,937	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	568,230	134,438	702,668	50,191	109,805	30,982	140,787	10,056	843,455
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902

Grading

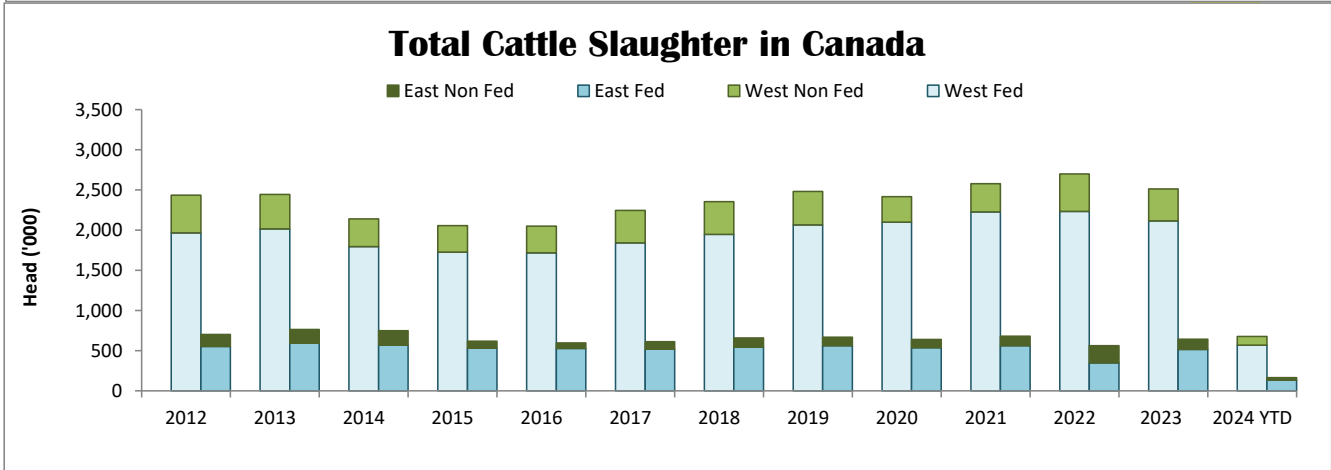
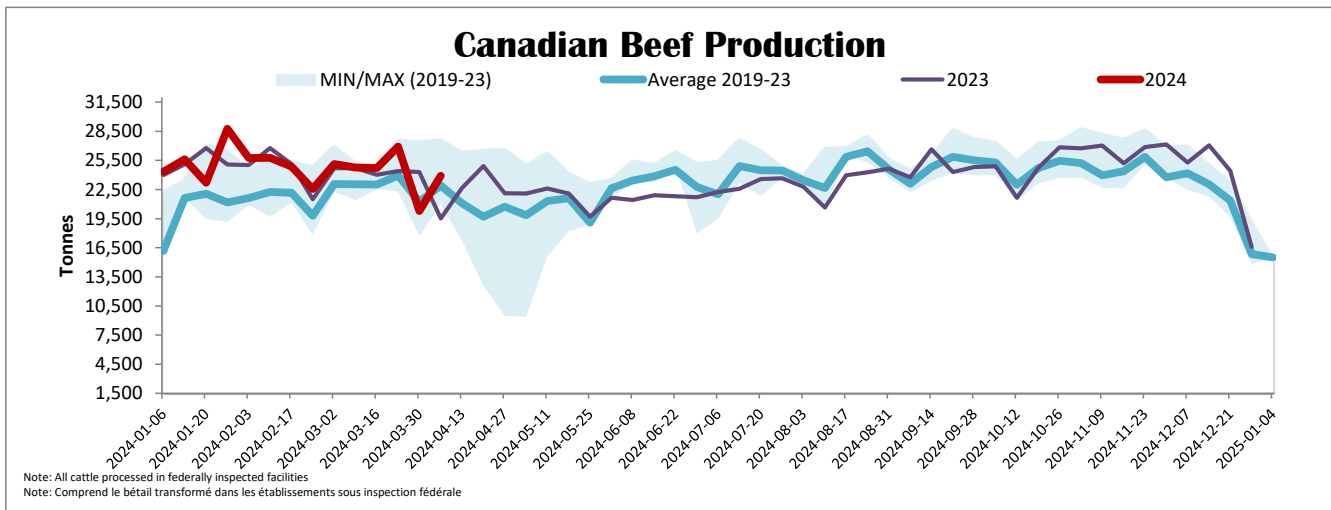
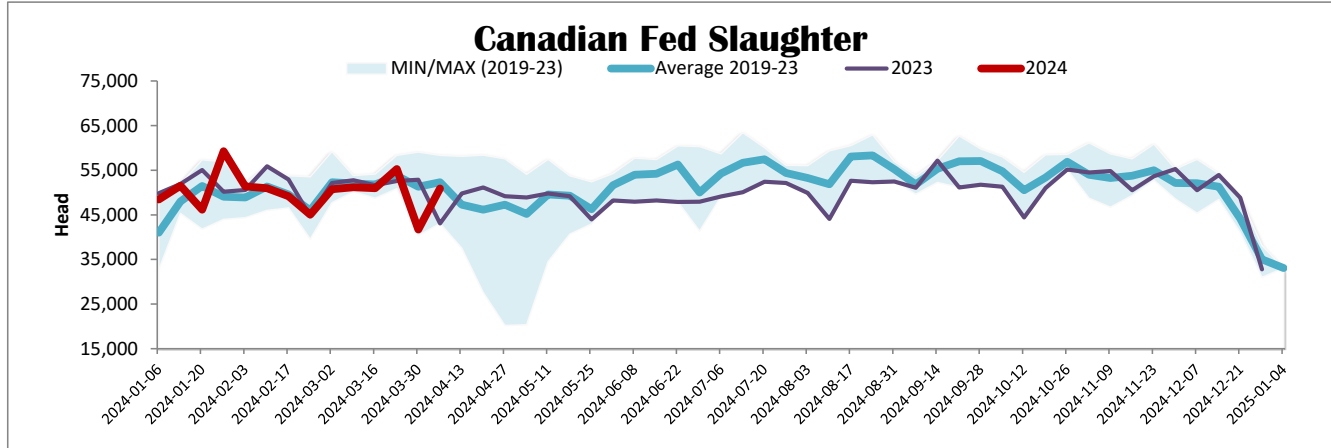
	Weekly Totals				April 6, 2024		Canada 2023	% chg '23 - '24
	West	% total	East	% total	Canada 2024	% total		
A - Prime	2,455	6.1 %	589	5.9 %	3,044	6.0 %	2,392	27.3%
AAA	33,169	82.2 %	6,532	65.5 %	39,701	78.9 %	30,323	30.9%
AA	4,318	10.7 %	2,404	24.1 %	6,722	13.4 %	9,089	-26.0%
A	131	0.3 %	226	2.3 %	357	0.7 %	346	3.2%
B1, 2, 3, 4	295	0.7 %	217	2.2 %	512	1.0 %	570	-10.2%
Year-to-date								
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24
A - Prime	46,343	6.0 %	12,962	7.1 %	59,305	6.2 %	38,368	54.6 %
AAA	586,551	76.4 %	123,872	67.5 %	710,423	74.7 %	504,219	40.9 %
AA	123,263	16.1 %	41,560	22.6 %	164,823	17.3 %	156,121	5.6 %
A	4,209	0.5 %	2,425	1.3 %	6,634	0.7 %	6,172	7.5 %
B1, 2, 3, 4	7,199	0.9 %	2,799	1.5 %	9,998	1.1 %	8,825	13.3 %

Source: CBGA



Year to Date for the Week Ending April 6, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)