



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending March 16, 2024

| Federally Inspected Slaughter (head) | West | | | East | | | CANADA | | |
|---|----------------|------------------|-------------|----------------|----------------|-------------|----------------|------------------|-------------|
| | 2024 | 2023 | % chg | 2024 | 2023 | % chg | 2024 | 2023 | % chg |
| Steers | 266,794 | 276,910 | -4 % | 84,428 | 91,379 | -8 % | 351,222 | 368,289 | -5 % |
| Heifers | 182,263 | 176,773 | 3 % | 21,289 | 22,666 | -6 % | 203,552 | 199,439 | 2 % |
| Cows | 87,026 | 93,961 | -7 % | 24,924 | 27,722 | -10 % | 111,950 | 121,683 | -8 % |
| Bulls | 2,233 | 2,027 | 10 % | 301 | 383 | -21 % | 2,534 | 2,410 | 5 % |
| Total YTD | 538,316 | 549,671 | -2 % | 130,942 | 142,150 | -8 % | 669,258 | 691,821 | -3 % |
| Total Jan. - Dec. 2023 | | 2,654,943 | | | 536,959 | | | 3,191,902 | |
| Carcass Weight (lbs) | | | | | | | | | |
| Steers | 979 | 925 | 6 % | 970 | 969 | 0 % | 977 | 936 | 4 % |
| Heifers | 864 | 841 | 3 % | 843 | 851 | -1 % | 862 | 842 | 2 % |
| Cows | 801 | 752 | 7 % | 662 | 670 | -1 % | 770 | 733 | 5 % |
| Bulls | 970 | 922 | 5 % | 925 | 784 | 18 % | 964 | 900 | 7 % |

Source: Canadian Beef Grading Agency (CBGA)

| Beef Output (tonnes) | | | | | | | | | |
|-------------------------------|----------------|----------------|------------|---------------|----------------|-------------|----------------|------------------|------------|
| Fed | 189,971 | 183,704 | 3 % | 45,284 | 48,921 | -7 % | 235,255 | 232,625 | 1 % |
| Non-Fed | 32,608 | 32,903 | -1 % | 7,607 | 8,566 | -11 % | 40,215 | 41,469 | -3 % |
| Total | 222,579 | 216,607 | 3 % | 52,891 | 57,487 | -8 % | 275,470 | 274,094 | 1 % |
| Total Jan. - Dec. 2023 | | 980,904 | | | 255,102 | | | 1,236,006 | |

| Imports | | | | Imports | | | |
|---------------------------------------|---------------|---------------|--------------|---------------------------------------|---------------|---------------|-------------|
| For the period Jan. 1 - Jan. 31, 2024 | | | | For the period Jan. 1 - Mar. 16, 2024 | | | |
| Live Cattle from U.S. | | | | Beef & Veal Imports | | | |
| (head) | 2024 | 2023 | % chg | (tonnes) | 2024 | 2023 | % chg |
| pure bred | 443 | 521 | -15 % | United States of America | 18,364 | 19,288 | -5 % |
| non pure bred | 17,367 | 28,483 | -39 % | Uruguay | 5,182 | 4,427 | 17 % |
| Total | 17,810 | 29,004 | -39 % | Australia | 4,705 | 2,142 | 120 % |
| | | | | New Zealand | 2,077 | 2,816 | -26 % |
| | | | | Mexico | 3,583 | 2,175 | 65 % |
| | | | | Brazil | 1,468 | 1,729 | -15 % |
| | | | | Others | 3,630 | 2,679 | 36 % |
| | | | | Total | 39,009 | 35,256 | 11 % |

Source: Statistics Canada

| Exports | | | | Exports | | | |
|--------------------------------------|----------------|----------------|------------|---|--------|------|--|
| For the period Jan. 1 - Mar. 9, 2024 | | | | Fresh, chilled & frozen (H.S. 0201, 0202) | | | |
| Live Cattle to U.S. | | | | Non-CUSMA Beef/Veal total (exc. EU-27) | | | |
| (head) | 2024 | 2023 | % chg | EU-27 (Beef/Veal total) | | | |
| slaughter steers, heifers, cows | 111,158 | 99,048 | 12 % | 15,586 | 10,663 | 46 % | |
| feeder cattle & calves | 23,258 | 22,510 | 3 % | 2,623 | 2,223 | 18 % | |
| bulls | 3,476 | 4,844 | -28 % | | | | |
| others | 2,700 | 3,602 | -25 % | | | | |
| Total | 140,592 | 130,004 | 8 % | | | | |

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

| Exports | | | | | | | |
|--|---------------|----------------|----------------|-----------------|---------------|---------------|--------------|
| For the period Jan. 1 - Jan. 31, 2024 | | | | | | | |
| Beef & Veal Exports to U.S. | | | | | | | |
| (tonnes) | Fresh Bone-In | Fresh Boneless | Frozen Bone-In | Frozen Boneless | 2024 | 2023 | % chg |
| Carcasses and Half-Carcasses | 214 | N/A | 0 | N/A | 214 | 300 | -29 % |
| Primal Cuts | 2,618 | 26,474 | 148 | 1,503 | 30,743 | 28,537 | 8 % |
| Chuck | 649 | 5,776 | 0 | 0 | 6,426 | 5,691 | 13 % |
| Loin | 270 | 3,690 | 0 | 22 | 3,982 | 3,772 | 6 % |
| Brisket | 0 | 2,503 | 0 | 0 | 2,503 | 2,039 | 23 % |
| Flank and Plate | 406 | 1,126 | 0 | 73 | 1,605 | 1,821 | -12 % |
| Hip | 64 | 2,440 | 0 | 1 | 2,505 | 2,322 | 8 % |
| Rib | 968 | 1,701 | 6 | 8 | 2,683 | 2,321 | 16 % |
| Others | 260 | 9,238 | 142 | 1,399 | 11,039 | 10,571 | 4 % |
| Offals | N/A | N/A | N/A | N/A | 2,291 | 1,734 | 32 % |
| Processed | N/A | N/A | N/A | N/A | 663 | 703 | -6 % |
| Total | 2,832 | 26,474 | 148 | 1,503 | 33,911 | 31,274 | 8 % |

Source: Statistics Canada

| Beef & Veal Exports | | | | | | | | | |
|--|--------------------------|---------------|------------|----------------|----------------|-------------|----------------------------|--------------|--------------|
| For the period Jan. 1 - Jan. 31, 2024 | | | | | | | | | |
| | Exports to All Countries | | | | | | Exports to E.U-27 | | |
| | (tonnes) | | | ('000 \$ CDN) | | | (tonnes) | | |
| | 2024 | 2023 | % chg | 2024 | 2023 | % chg | 2024 | 2023 | % chg |
| United States of America | 33,911 | 31,274 | 8 % | 351,642 | 313,505 | 12 % | Italy | 61 | 49 |
| Japan | 3,646 | 4,905 | -26 % | 29,635 | 29,431 | 1 % | Belgium | 20 | 27 |
| Mexico | 3,261 | 2,784 | 17 % | 30,728 | 23,864 | 29 % | Netherlands | 8 | 70 |
| Korea, South | 1,098 | 1,737 | -37 % | 12,205 | 13,445 | -9 % | France | 1 | 1 |
| Viet Nam | 835 | 936 | -11 % | 5,991 | 5,564 | 8 % | Poland | 0 | 0 |
| Hong Kong | 180 | 289 | -38 % | 1,626 | 2,706 | -40 % | Germany | 0 | 0 |
| Peru | 145 | 123 | 18 % | 291 | 215 | 35 % | Spain | 0 | 0 |
| Egypt | 125 | 0 | | 242 | 0 | | Luxembourg | 0 | 0 |
| Taiwan | 87 | 87 | 0 % | 945 | 810 | 17 % | Total | 90 | 147 |
| Others | 692 | 898 | -23 % | 4,853 | 6,274 | -23 % | Total ('000 \$ CDN) | 1,734 | 2,827 |
| Total | 43,980 | 43,031 | 2 % | 438,157 | 395,813 | 11 % | | | |
| Cattle Hides & Skins Exports (Number '000) | 254 | 297 | -15 % | 12,653 | 14,903 | -15 % | | | |

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending March 9, 2024

| | Year to Date for the Week Ending March 9, 2024 | | | | Weekly | Year to Date for the Week Ending March 9, 2024 | | | |
|--|--|------------------|-------------------|--------------|---|--|------------------|------------------|-------|
| | Weekly | 2024 | 2023 | % chg | | Weekly | 2024 | 2023 | % chg |
| Slaughter ('000 head) | | | | | Carcass Weight (lbs) | | | | |
| Steers | 264.4 | 2,795.5 | 2,883.7 | -3 % | Steers | 922 | 918 | 908 | 1 % |
| Heifers | 197.2 | 1,876.7 | 1,959.7 | -4 % | Heifers | 843 | 836 | 831 | 1 % |
| Cows | 113.5 | 1,182.6 | 1,357.2 | -13 % | Cows | 648 | 645 | 643 | 0 % |
| Bulls | 8.9 | 79.0 | 86.0 | -8 % | Bulls | 875 | 871 | 847 | 3 % |
| Total | 584.0 | 5,933.9 | 6,286.7 | -6 % | | | | | |
| Total Jan. - Dec. 2023 | | | 32,864.8 | | | | | | |
| Beef Output (tonnes) | | | | | National Summary of Beef Graded | | | | |
| Fed | | 1,876,211 | 1,926,029 | -3 % | | February 2024 | 2022 | 2021 | |
| Non-Fed | | 377,116 | 428,713 | -12 % | Prime | 10.3 % | (Oct'21-Sept'22) | (Oct'20-Sept'21) | |
| Total | | 2,253,327 | 2,354,742 | -4 % | Choice | 75.6 % | 76.5 % | 74.5 % | |
| Total Jan. - Dec. 2023 | | | 12,304,072 | | Select | 13.8 % | 13.7 % | 14.6 % | |
| | | | | | Cattle Slaughter for the Week Ending | | | | |
| For the period | Jan. 2024 | 2024 | 2023 | % chg | | 2024 | 2023 | % chg | |
| U.S. Beef and Veal Imports (carcass weight, tonnes) | | | | | Canada | 60,851 | 62,144 | -2 % | |
| Canada | 41,667 | | 38,359 | 9 % | US | 583,995 | 625,532 | -7 % | |
| Brazil | 70,502 | | 47,526 | 48 % | Total Canada & US | 644,846 | 687,676 | -6 % | |
| Australia | 43,787 | | 19,182 | 128 % | | | | | |
| Others | 72,492 | | 60,342 | 20 % | Cattle Slaughter Year to Date | | | | |
| Total | 228,448 | | 165,409 | 38 % | Canada | 608,564 | 628,490 | -3 % | |
| U.S. Beef and Veal Exports (carcass weight, tonnes) | | | | | US | 5,933,931 | 6,286,675 | -6 % | |
| Canada | 8,578 | | 9,020 | -5 % | Total Canada & US | 6,542,495 | 6,915,165 | -5 % | |
| Japan | 25,296 | | 28,507 | -11 % | | | | | |
| South Korea | 23,157 | | 23,745 | -2 % | US Live Cattle Imports | | | | |
| Others | 48,464 | | 48,780 | -1 % | Mexico - Feeder 1 Jan.-Mar 16 2024 | 277,749 | 261,109 | 6 % | |
| Total | 105,494 | | 110,052 | -4 % | Canada 1 Jan.-Mar. 9 2024 | 140,592 | 130,004 | 8 % | |

Canada and United States Beef and Veal Tariff Rate Quota Summary

| For the period | US Beef and Veal Tariff Rate Quota (TRQ) Summary | | | | | | | | |
|------------------------------|--|----------------|-------------|----------------|---|-----------------------------|---------------|---------------|---------------|
| | 2024 | | 2023 | | % chg in tonnes entered from 2023 to 2024 | | | | |
| | Quota level | Tonnes entered | % filled | Tonnes entered | % filled | | | | |
| Australia | 378,214 | 62,408 | 17 % | 28,999 | 8 % | 115 % | | | |
| New Zealand | 213,402 | 42,663 | 20 % | 31,726 | 15 % | 34 % | | | |
| Argentina | 20,000 | 3,343 | 17 % | 4,306 | 22 % | -22 % | | | |
| Uruguay | 20,000 | 7,255 | 36 % | 3,272 | 16 % | 122 % | | | |
| Others | 65,005 | 65,005 | 100 % | 51,800 | 80 % | 25 % | | | |
| Total TRQ | 696,621 | 180,672 | 26 % | 112,269 | 16 % | 61 % | | | |
| TRQ (Australia, N. Z.) | 591,616 | 105,070 | 18 % | 57,036 | 10 % | 84 % | | | |
| Canada | no limit | | | | | | | | |
| Mexico | no limit | | | | | | | | |
| | Canadian Beef and Veal Import Permits by Country | | | | Canadian Beef and Veal Import Permits by Type of Meat | | | | |
| For the period | 2024 | | | 2023 | | | | | |
| Global quota (tonnes) | 76,409 | 76,409 | 0 % | | | Grinding Beef | Cuts | Total | Total (%) |
| Supp. Quota Authorized | - | - | - | Argentina | 61 | 246 | 308 | 2 % | |
| Total quota | 76,409 | 76,409 | 0 % | Australia | 792 | 723 | 1,515 | 10 % | |
| | | | | Ireland | 0 | 0 | 0 | 0 % | |
| | | | | Brazil | 562 | 1,487 | 2,049 | 13 % | |
| | | | | Japan | 0 | 0 | 0 | 0 % | |
| | | | | Netherlands | 0 | 0 | 0 | 0 % | |
| | | | | New Zealand | 1,294 | 1,148 | 2,442 | 15 % | |
| | | | | Spain | 0 | 0 | 0 | 0 % | |
| | | | | United Kingdom | 0 | 0 | 0 | 0 % | |
| YTD Permits allocated as of: | 3/16/2024 | 3/17/2023 | % chg | Uruguay | 6,188 | 3,267 | 9,455 | 60 % | |
| Argentina | 308 | 3 | | Total | 8,898 | 6,871 | 15,769 | 100 % | |
| Australia (35,000 mt) | 1,515 | 1,813 | -16 % | | | Percentage of Total Imports | | | |
| Ireland | 0 | 0 | - | | | Grinding Beef | | Cuts | |
| Brazil | 2,049 | 1,249 | - | | | 2024 | 2023 | 2024 | 2023 |
| Japan | 0 | 9 | -100 % | | | 0.4 % | 0.0 % | 1.6 % | 0.0 % |
| Netherlands | 0 | 0 | - | | | 5.0 % | 9.8 % | 4.6 % | 7.5 % |
| New Zealand | 2,442 | 2,473 | -1 % | | | 0.0 % | 0.0 % | 0.0 % | 0.0 % |
| Spain | 0 | 0 | - | | | 3.6 % | 6.5 % | 9.4 % | 5.5 % |
| United Kingdom | 0 | 0 | - | | | 0.0 % | 0.0 % | 0.0 % | 0.1 % |
| Uruguay | 9,455 | 4,901 | 93 % | | | 0.0 % | 0.0 % | 0.0 % | 0.0 % |
| Total | 15,769 | 10,448 | 51 % | | | 8.2 % | 11.7 % | 7.3 % | 11.9 % |
| | | | | | | 0.0 % | 0.0 % | 0.0 % | 0.0 % |
| | | | | | | 0.0 % | 0.0 % | 0.0 % | 0.0 % |
| | | | | | | 39.2 % | 31.0 % | 20.7 % | 15.9 % |
| | | | | | | 56.4 % | 59.0 % | 43.6 % | 41.0 % |

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending March 16, 2024

| | Fed Slaughter (head) | | | | Non-fed Slaughter (head) | | | | Total Canada |
|-----------------------|----------------------|----------------|------------------|---------------|--------------------------|----------------|----------------|---------------|------------------|
| | West | East | Canada | Weekly Avg. | West | East | Canada | Weekly Avg. | |
| 2024-03-16 | 41,080 | 9,895 | 50,975 | | 7,582 | 2,137 | 9,719 | | 60,694 |
| 2024-03-09 | 41,651 | 9,557 | 51,208 | | 7,543 | 2,100 | 9,643 | | 60,851 |
| 2024-03-02 | 41,269 | 9,447 | 50,716 | | 7,983 | 2,202 | 10,185 | | 60,901 |
| February 2024 | 159,142 | 37,359 | 196,501 | 49,125 | 33,898 | 9,213 | 43,111 | 10,778 | 239,612 |
| January 2024 | 165,915 | 39,459 | 205,374 | 51,344 | 32,253 | 9,573 | 41,826 | 10,457 | 247,200 |
| December 2023 | 195,586 | 45,708 | 241,294 | 48,259 | 44,555 | 13,763 | 58,318 | 11,664 | 299,612 |
| November 2023 | 170,047 | 43,429 | 213,476 | 53,369 | 40,041 | 10,425 | 50,466 | 12,617 | 263,942 |
| October 2023 | 161,610 | 40,216 | 201,826 | 50,457 | 32,066 | 9,523 | 41,589 | 10,397 | 243,415 |
| September 2023 | 222,369 | 50,252 | 272,621 | 54,524 | 35,451 | 11,945 | 47,396 | 9,479 | 320,017 |
| August 2023 | 161,420 | 37,469 | 198,889 | 49,722 | 25,756 | 9,395 | 35,151 | 8,788 | 234,040 |
| July 2023 | 165,842 | 37,879 | 203,721 | 50,930 | 26,883 | 8,924 | 35,807 | 8,952 | 239,528 |
| June 2023 | 195,121 | 47,894 | 243,015 | 48,603 | 32,963 | 11,654 | 44,617 | 8,923 | 287,632 |
| May 2023 | 150,910 | 40,871 | 191,781 | 47,945 | 24,481 | 8,684 | 33,165 | 8,291 | 224,946 |
| April 2023 | 155,915 | 37,310 | 193,225 | 48,306 | 25,343 | 8,716 | 34,059 | 8,515 | 227,284 |
| March 2023 | 209,578 | 51,769 | 261,347 | 52,269 | 37,349 | 12,245 | 49,594 | 9,919 | 310,941 |
| February 2023 | 163,925 | 39,751 | 203,676 | 50,919 | 35,092 | 9,726 | 44,818 | 11,205 | 248,494 |
| January 2023 | 163,832 | 42,482 | 206,314 | 51,579 | 37,686 | 1,977 | 39,663 | 9,916 | 245,977 |
| December 2022 | 192,056 | 47,845 | 239,901 | 47,980 | 46,254 | 13,515 | 59,769 | 11,954 | 299,670 |
| November 2022 | 169,519 | 46,037 | 215,556 | 43,111 | 35,087 | 9,763 | 44,850 | 11,213 | 260,406 |
| October 2022 | 172,941 | 44,135 | 217,076 | 54,269 | 27,365 | 8,735 | 36,100 | 9,025 | 253,176 |
| September 2022 | 225,911 | 56,401 | 282,312 | 56,462 | 28,906 | 10,262 | 39,168 | 7,834 | 321,480 |
| August 2022 | 176,913 | 42,970 | 219,883 | 54,971 | 22,466 | 7,543 | 30,009 | 7,502 | 249,892 |
| July 2022 | 182,435 | 42,139 | 224,574 | 56,144 | 26,112 | 8,715 | 34,827 | 8,707 | 259,401 |
| June 2022 | 215,454 | 47,727 | 265,937 | 53,187 | 32,265 | 10,909 | 43,174 | 8,635 | 309,111 |
| May 2022 | 173,081 | 44,704 | 217,785 | 54,446 | 25,544 | 8,801 | 34,345 | 8,586 | 252,130 |
| April 2022 | 171,663 | 44,568 | 216,231 | 54,058 | 26,706 | 8,155 | 34,861 | 8,715 | 251,092 |
| March 2022 | 222,239 | 58,239 | 280,478 | 56,096 | 33,995 | 12,129 | 46,124 | 9,225 | 326,602 |
| February 2022 | 168,509 | 44,014 | 212,523 | 53,131 | 30,256 | 10,946 | 41,202 | 10,301 | 253,725 |
| YTD Total 2024 | 449,057 | 105,717 | 554,774 | 50,434 | 89,259 | 25,225 | 114,484 | 10,408 | 669,258 |
| Total 2023 | 2,143,515 | 520,439 | 2,654,943 | 51,057 | 407,506 | 129,453 | 536,959 | 10,326 | 3,191,902 |

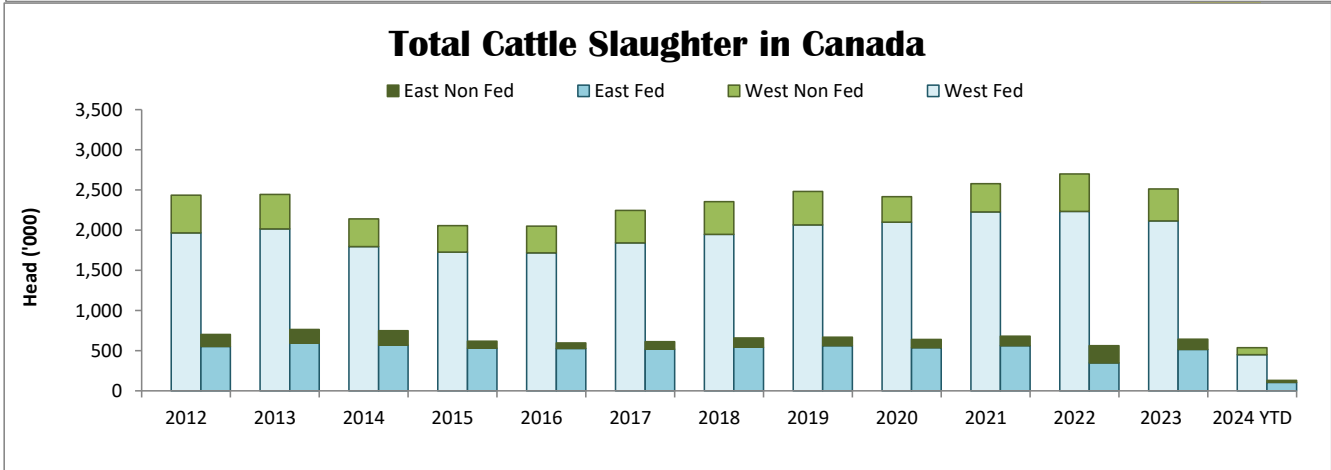
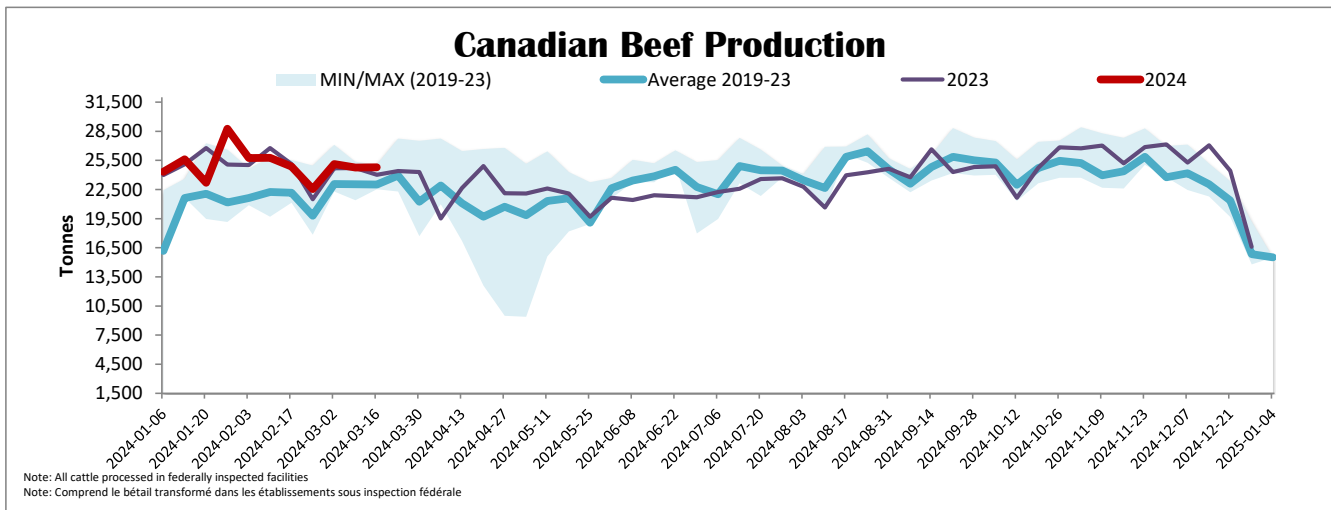
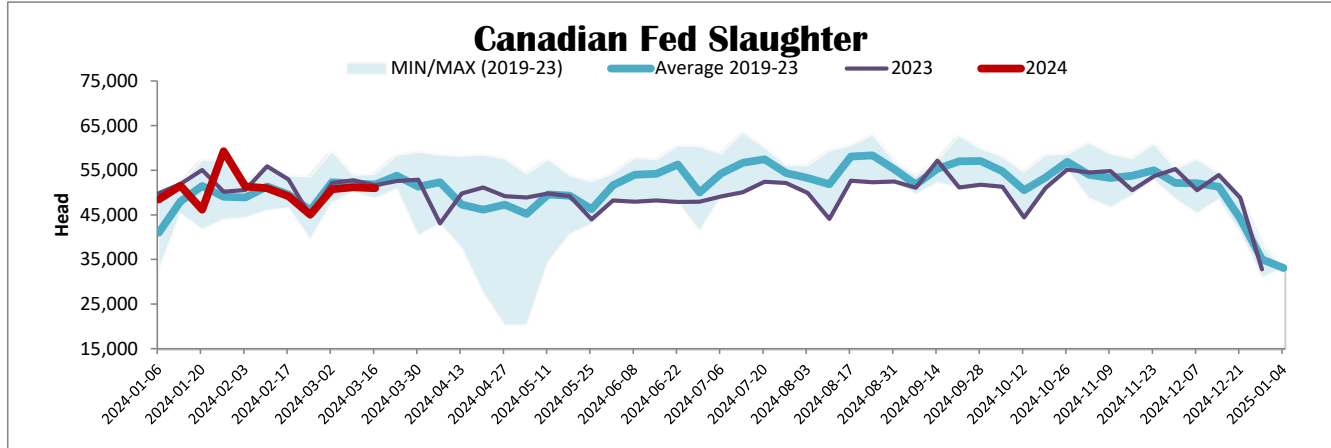
| Grading | | | | | | | | |
|--------------|---------------|---------|---------|---------|----------------|---------|-------------|-----------------|
| | Weekly Totals | | | | March 16, 2024 | | | |
| | West | % total | East | % total | Canada 2024 | % total | Canada 2023 | % chg '23 - '24 |
| A - Prime | 2,218 | 5.5 % | 571 | 5.8 % | 2,789 | 5.5 % | 2,704 | 3.1% |
| AAA | 30,761 | 75.7 % | 6,684 | 67.8 % | 37,445 | 74.2 % | 35,925 | 4.2% |
| AA | 7,045 | 17.3 % | 2,342 | 23.8 % | 9,387 | 18.6 % | 11,976 | -21.6% |
| A | 211 | 0.5 % | 105 | 1.1 % | 316 | 0.6 % | 386 | -18.1% |
| B1, 2, 3, 4 | 395 | 1.0 % | 157 | 1.6 % | 552 | 1.1 % | 598 | -7.7% |
| Year-to-date | | | | | | | | |
| | West | % total | East | % total | Canada 2024 | % total | Canada 2023 | % chg '23 - '24 |
| A - Prime | 39,262 | 6.0 % | 11,152 | 7.2 % | 50,414 | 6.3 % | 30,942 | 62.9 % |
| AAA | 492,528 | 75.8 % | 104,633 | 67.6 % | 597,161 | 74.2 % | 401,157 | 48.9 % |
| AA | 107,964 | 16.6 % | 34,929 | 22.6 % | 142,893 | 17.8 % | 122,048 | 17.1 % |
| A | 3,784 | 0.6 % | 1,876 | 1.2 % | 5,660 | 0.7 % | 4,969 | 13.9 % |
| B1, 2, 3, 4 | 6,233 | 1.0 % | 2,273 | 1.5 % | 8,506 | 1.1 % | 6,879 | 23.7 % |

Source: CBGA



Year to Date for the Week Ending March 16, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)