



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending March 9, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	244,322	252,336	-3 %	76,860	83,595	-8 %	321,182	335,931	-4 %
Heifers	163,655	160,034	2 %	18,962	20,126	-6 %	182,617	180,160	1 %
Cows	79,628	86,981	-8 %	22,813	25,331	-10 %	102,441	112,312	-9 %
Bulls	2,049	1,828	12 %	275	347	-21 %	2,324	2,175	7 %
Total YTD	489,654	501,179	-2 %	118,910	129,399	-8 %	608,564	630,578	-3 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	981	928	6 %	970	970	0 %	978	938	4 %
Heifers	864	841	3 %	841	851	-1 %	862	842	2 %
Cows	799	752	6 %	660	670	-1 %	768	733	5 %
Bulls	971	914	6 %	932	778	20 %	967	893	8 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Fed	172,914	167,219	3 %	41,035	44,544	-8 %	213,948	211,764	1 %
Non-Fed	29,777	30,415	-2 %	6,948	7,820	-11 %	36,725	38,235	-4 %
Total	202,691	197,635	3 %	47,983	52,364	-8 %	250,674	249,999	0 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports	For the period Jan. 1 - Jan. 31, 2024			Imports	For the period Jan. 1 - Mar. 9, 2024		
Live Cattle from U.S. (head)	2024	2023	% chg	Beef & Veal Imports (tonnes)	2024	2023	% chg
pure bred	443	521	-15 %	United States of America	16,732	17,652	-5 %
non pure bred	17,367	28,483	-39 %	Uruguay	4,790	4,376	9 %
Total	17,810	29,004	-39 %	Australia	4,367	2,016	117 %
				New Zealand	1,643	1,890	-13 %
				Mexico	3,198	1,662	92 %
				Brazil	1,391	1,586	-12 %
				Others	3,332	3,515	-5 %
				Total	35,454	32,697	8 %

Source: Statistics Canada

Exports	For the period Jan. 1 - Mar. 2, 2024			Fresh, chilled & frozen (H.S. 0201, 0202)			
Live Cattle to U.S. (head)	2024	2023	% chg	Non-CUSMA Beef/Veal total (exc. EU-27)	2024	2023	% chg
slaughter steers, heifers, cows	97,693	88,981	10 %	EU-27 (Beef/Veal total)	14,435	10,199	42 %
feeder cattle & calves	20,598	20,363	1 %		2,355	2,119	11 %
bulls	3,141	4,200	-25 %				
others	2,444	3,432	-29 %				
Total	123,876	116,976	6 %				

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports	For the period Jan. 1 - Jan. 31, 2024						
Beef & Veal Exports to U.S. (tonnes)	Fresh Bone-In	Fresh Boneless	Frozen Bone-In	Frozen Boneless	2024	2023	% chg
Carcasses and Half-Carcasses	214	N/A	0	N/A	214	300	-29 %
Primal Cuts	2,618	26,474	148	1,503	30,743	28,537	8 %
Chuck	649	5,776	0	0	6,426	5,691	13 %
Loin	270	3,690	0	22	3,982	3,772	6 %
Brisket	0	2,503	0	0	2,503	2,039	23 %
Flank and Plate	406	1,126	0	73	1,605	1,821	-12 %
Hip	64	2,440	0	1	2,505	2,322	8 %
Rib	968	1,701	6	8	2,683	2,321	16 %
Others	260	9,238	142	1,399	11,039	10,571	4 %
Offals	N/A	N/A	N/A	N/A	2,291	1,734	32 %
Processed	N/A	N/A	N/A	N/A	663	703	-6 %
Total	2,832	26,474	148	1,503	33,911	31,274	8 %

Source: Statistics Canada

Beef & Veal Exports	Exports to All Countries (tonnes)						Exports to E.U-27 (tonnes)		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
United States of America	33,911	31,274	8 %	351,642	313,505	12 %	Italy	61	49
Japan	3,646	4,905	-26 %	29,635	29,431	1 %	Belgium	20	27
Mexico	3,261	2,784	17 %	30,728	23,864	29 %	Netherlands	8	70
Korea, South	1,098	1,737	-37 %	12,205	13,445	-9 %	France	1	1
Viet Nam	835	936	-11 %	5,991	5,564	8 %	Poland	0	0
Hong Kong	180	289	-38 %	1,626	2,706	-40 %	Germany	0	0
Peru	145	123	18 %	291	215	35 %	Spain	0	0
Egypt	125	0		242	0		Luxembourg	0	0
Taiwan	87	87	0 %	945	810	17 %	Total	90	147
Others	692	898	-23 %	4,853	6,274	-23 %	Total ('000 \$ CDN)	1,734	2,827
Total	43,980	43,031	2 %	438,157	395,813	11 %			
Cattle Hides & Skins Exports (Number '000)	254	297	-15 %	12,653	14,903	-15 %			

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending March 2, 2024									
	Weekly	2024	2023	% chg		Weekly	2024	2023	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	276.1	2,531.1	2,595.1	-2 %	Steers	919	918	908	1 %
Heifers	190.3	1,679.5	1,755.6	-4 %	Heifers	846	836	831	1 %
Cows	118.8	1,069.1	1,228.0	-13 %	Cows	645	644	643	0 %
Bulls	9.0	70.2	76.6	-8 %	Bulls	876	871	845	3 %
Total	594.2	5,349.9	5,655.2	-5 %					
Total Jan. - Dec. 2023			32,864.8						
Beef Output (tonnes)					National Summary of Beef Graded				
Fed		1,690,216	1,730,960	-2 %		February 2024	2022	2021	
Non-Fed		340,236	387,324	-12 %	Prime	10.3 %	(Oct'21-Sept'22)	(Oct'20-Sept'21)	
Total		2,030,452	2,118,284	-4 %	Choice	75.6 %			10.6 %
Total Jan. - Dec. 2023			12,304,072		Select	13.8 %			74.5 %
									14.6 %
For the period	Jan. 2024	2024	2023	% chg	Cattle Slaughter for the Week Ending				
U.S. Beef and Veal Imports (carcass weight, tonnes)						2024	2023	% chg	
Canada		41,667	38,359	9 %	Canada	60,901	62,608	-3 %	
Brazil		70,502	47,526	48 %	US	594,236	625,532	-5 %	
Australia		43,787	19,182	128 %	Total Canada & US	655,137	688,140	-5 %	
Others		72,492	60,342	20 %	Cattle Slaughter Year to Date				
Total		228,448	165,409	38 %	Canada		566,346	-3 %	
U.S. Beef and Veal Exports (carcass weight, tonnes)					US		5,349,936	-5 %	
Canada		8,578	9,020	-5 %	Total Canada & US	5,897,649	6,221,593	-5 %	
Japan		25,296	28,507	-11 %	US Live Cattle Imports				
South Korea		23,157	23,745	-2 %	Mexico - Feeder 1 Jan.-Mar 9 2024		247,918	235,497	5 %
Others		48,464	48,780	-1 %	Canada 1 Jan.-Mar. 2 2024		123,876	116,976	6 %
Total		105,494	110,052	-4 %					

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary							
For the period 1 Jan.-Dec. 31 2024		2024		2023		% chg in tonnes entered from 2023 to 2024	
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled		
Australia	378,214	59,518	16 %	27,746	7 %	115 %	
New Zealand	213,402	39,577	19 %	29,291	14 %	35 %	
Argentina	20,000	2,822	14 %	4,017	20 %	-30 %	
Uruguay	20,000	6,579	33 %	2,931	15 %	124 %	
Others	65,005	65,005	100 %	48,284	74 %	35 %	
Total TRQ	696,621	173,501	25 %	112,269	16 %	55 %	
TRQ (Australia, N. Z.)	591,616	99,095	17 %	57,036	10 %	74 %	
Canada	no limit						
Mexico	no limit						
Canadian Beef and Veal Import Permits by Country				Canadian Beef and Veal Import Permits by Type of Meat (tonnes)			
For the period 1 Jan.-Mar. 9 2024		2024		2023		% chg	
Global quota (tonnes)	76,409	76,409	0 %	Grinding Beef		Cuts	
Supp. Quota Authorized	-	-	-	Argentina	61	246	308
Total quota	76,409	76,409	0 %	Australia	755	674	1,428
				Ireland	0	0	0
				Brazil	562	1,487	2,049
				Japan	0	0	0
				Netherlands	0	0	0
				New Zealand	1,294	1,111	2,405
				Spain	0	0	0
				United Kingdom	0	0	0
YTD Permits allocated as of:				Uruguay	6,188	3,267	9,455
	3/9/2024	3/10/2023	% chg	Total	8,860	6,785	15,645
Argentina	308	3					
Australia (35,000 mt)	1,428	1,455	-2 %				
Ireland	0	0	-				
Brazil	2,049	925	-				
Japan	0	9	-100 %				
Netherlands	0	0	-				
New Zealand	2,405	2,254	7 %				
Spain	0	0	-				
United Kingdom	0	0	-				
Uruguay	9,455	4,774	98 %				
Total	15,645	9,419	66 %				
				For the period 1 Jan.-Mar. 9 2024	Percentage of Total Imports		
				Grinding Beef		Cuts	
				Argentina	2024	2023	2024
				Australia	0.4 %	0.0 %	1.6 %
				Ireland	4.8 %	10.5 %	4.3 %
				Brazil	0.0 %	0.0 %	0.0 %
				Japan	0.0 %	4.5 %	9.5 %
				Netherlands	3.6 %	0.0 %	0.0 %
				New Zealand	0.0 %	0.0 %	0.0 %
				Spain	0.0 %	0.0 %	0.0 %
				United Kingdom	0.0 %	0.0 %	0.0 %
				Uruguay	0.0 %	0.0 %	0.0 %
				Total	39.6 %	34.1 %	20.9 %
					56.6 %	60.7 %	43.4 %
							39.3 %

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending March 9, 2024

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-03-09	41,651	9,557	51,208		7,543	2,100	9,643		60,851
2024-03-02	41,269	9,447	50,716		7,983	2,202	10,185		60,901
February 2024	159,142	37,359	196,501	49,125	33,898	9,213	43,111	10,778	239,612
January 2024	165,915	39,459	205,374	51,344	32,253	9,573	41,826	10,457	247,200
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	206,314	51,579	37,686	1,977	39,663	9,916	245,977
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	265,937	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	407,977	95,822	503,799	50,380	81,677	23,088	104,765	10,477	608,564
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902

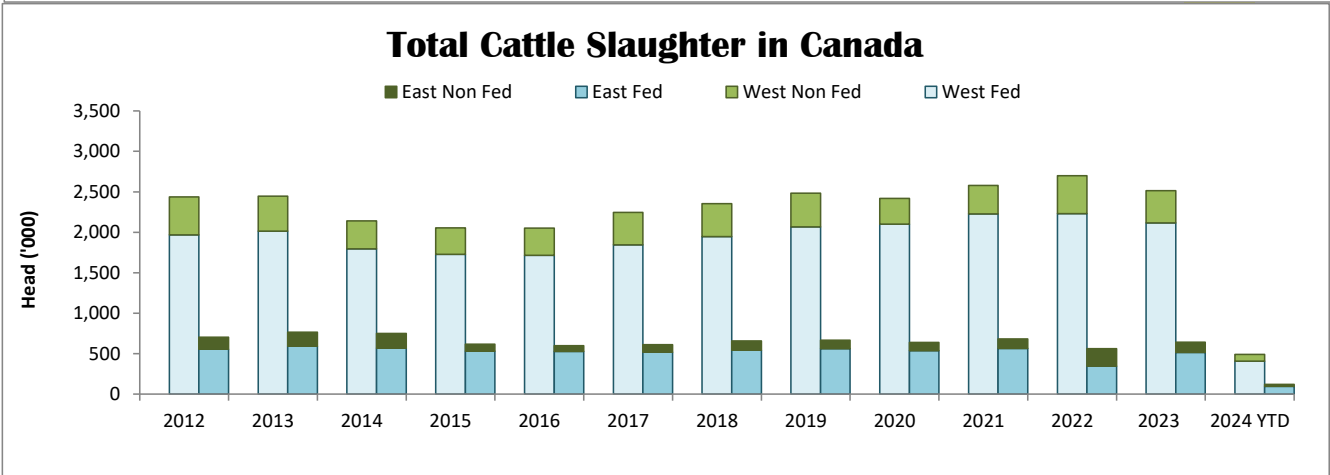
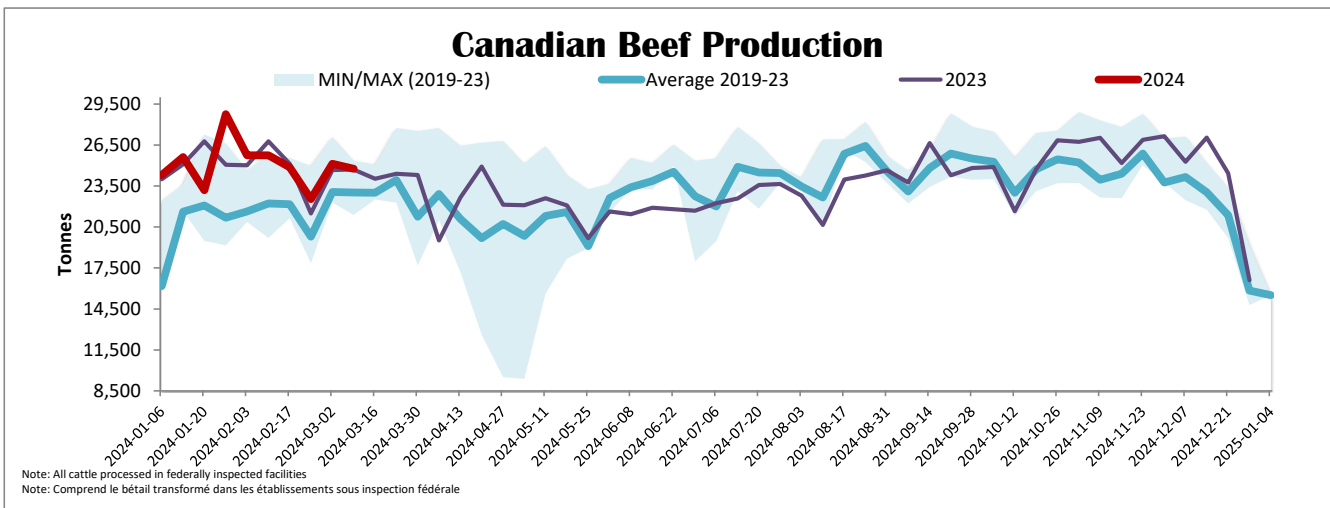
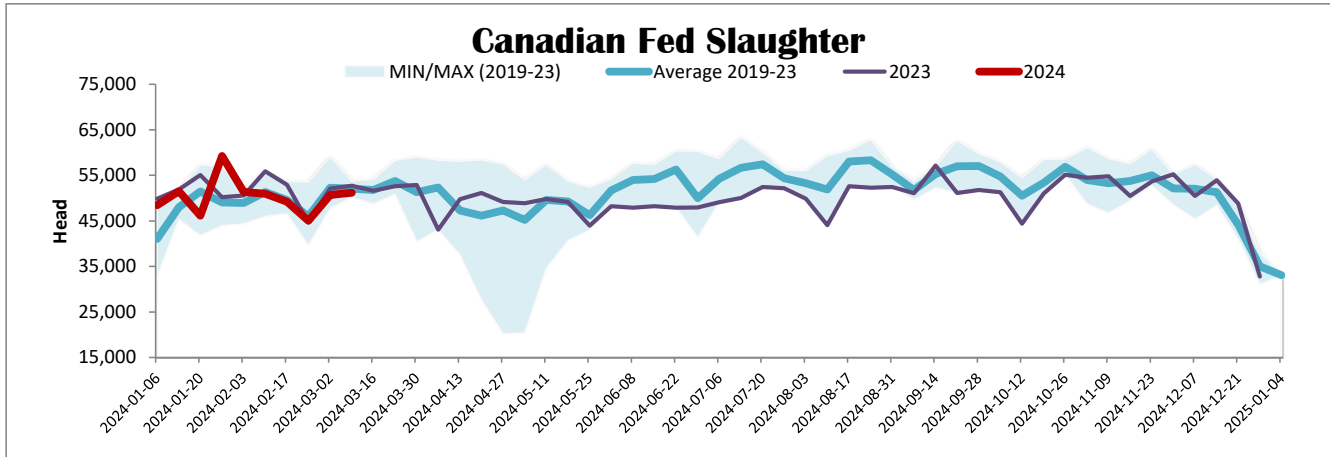
Grading

	Weekly Totals				March 9, 2024			
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24
A - Prime	2,359	5.7 %	737	7.8 %	3,096	6.1 %	2,569	20.5 %
AAA	31,522	76.6 %	6,490	68.3 %	38,012	75.1 %	36,910	3.0 %
AA	6,733	16.4 %	1,981	20.8 %	8,714	17.2 %	11,812	-26.2 %
A	151	0.4 %	149	1.6 %	300	0.6 %	461	-34.9 %
B1, 2, 3, 4	375	0.9 %	147	1.5 %	522	1.0 %	665	-21.5 %
Year-to-date								
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24
A - Prime	37,044	6.1 %	10,581	7.3 %	47,625	6.3 %	28,238	68.7 %
AAA	461,767	75.8 %	97,949	67.5 %	559,716	74.2 %	365,232	53.2 %
AA	100,919	16.6 %	32,587	22.5 %	133,506	17.7 %	110,072	21.3 %
A	3,573	0.6 %	1,771	1.2 %	5,344	0.7 %	4,583	16.6 %
B1, 2, 3, 4	5,838	1.0 %	2,116	1.5 %	7,954	1.1 %	6,281	26.6 %

Source: CBGA

Year to Date for the Week Ending March 9, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)