



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending February 24, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	196,679	206,309	-5 %	61,650	66,445	-7 %	258,329	272,754	-5 %
Heifers	128,378	122,698	5 %	15,168	15,618	-3 %	143,546	138,316	4 %
Cows	64,511	71,400	-10 %	18,574	20,578	-10 %	83,085	91,978	-10 %
Bulls	1,640	1,556	5 %	212	151	40 %	1,852	1,707	8 %
Total YTD	391,208	401,963	-3 %	95,604	102,792	-7 %	486,812	504,755	-4 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	986	930	6 %	969	972	0 %	982	940	4 %
Heifers	865	838	3 %	839	853	-2 %	862	840	3 %
Cows	795	749	6 %	659	668	-1 %	765	731	5 %
Bulls	972	903	8 %	961	973	-1 %	971	909	7 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Fed	138,285	133,701	3 %	32,864	35,335	-7 %	171,150	169,036	1 %
Non-Fed	23,996	24,890	-4 %	5,647	6,301	-10 %	29,644	31,191	-5 %
Total	162,282	158,591	2 %	38,512	41,635	-8 %	200,794	200,227	0 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports	For the period Jan. 1 - Dec. 31, 2023			Imports	For the period Jan. 1 - Feb. 24, 2024		
Live Cattle from U.S. (head)	2023	2022	% chg	Beef & Veal Imports (tonnes)	2024	2023	% chg
pure bred	8,936	15,549	-43 %	United States of America	13,013	13,695	-5 %
non pure bred	291,839	301,465	-3 %	Uruguay	4,019	3,663	10 %
Total	300,775	317,014	-5 %	Australia	3,700	1,684	120 %
				New Zealand	1,197	1,926	-38 %
				Brazil	2,411	1,273	89 %
				Mexico	1,080	1,345	-20 %
				Others	2,433	2,195	11 %
				Total	27,851	25,781	8 %

Source: Statistics Canada

Exports	For the period Jan. 1 - Feb. 17, 2024			Fresh, chilled & frozen (H.S. 0201, 0202)			
Live Cattle to U.S. (head)	2024	2023	% chg	Non-CUSMA Beef/Veal total (exc. EU-27)	2024	2023	% chg
slaughter steers, heifers, cows	72,643	66,060	10 %	EU-27 (Beef/Veal total)	1,810	1,775	2 %
feeder cattle & calves	15,242	16,796	-9 %				
bulls	2,498	3,286	-24 %				
others	2,088	2,789	-25 %				
Total	92,471	88,931	4 %				

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports	For the period Jan. 1 - Dec. 31, 2023						
Beef & Veal Exports to U.S. (tonnes)	Fresh Bone-In	Fresh Boneless	Frozen Bone-In	Frozen Boneless	2023	2022	% chg
Carcasses and Half-Carcasses	3,617	N/A	0	N/A	3,617	3,634	0 %
Primal Cuts	33,703	286,168	1,437	21,727	343,035	327,392	5 %
Chuck	10,210	62,881	113	39	73,243	71,373	3 %
Loin	2,883	37,061	0	242	40,185	38,817	4 %
Brisket	0	20,486	0	32	20,518	22,083	-7 %
Flank and Plate	4,763	14,334	0	2,653	21,750	21,600	1 %
Hip	698	24,765	0	11	25,473	22,662	12 %
Rib	11,777	17,301	150	147	29,374	28,170	4 %
Others	3,372	109,341	1,174	18,603	132,491	122,687	8 %
Offals	N/A	N/A	N/A	N/A	20,970	21,655	-3 %
Processed	N/A	N/A	N/A	N/A	7,555	8,369	-10 %
Total	37,320	286,168	1,437	21,727	375,177	361,050	4 %

Source: Statistics Canada

Beef & Veal Exports	For the period Jan. 1 - Dec. 31, 2023								
	Exports to All Countries (tonnes)			Exports to E.U-27 (tonnes)					
	2023	2022	% chg	2023	2022	% chg			
United States	375,177	361,050	4 %	4,036,622	3,451,364	17 %	Netherlands	647	470
Japan	45,374	67,793	-33 %	351,834	518,289	-32 %	Italy	426	338
Mexico	32,312	26,521	22 %	283,780	214,734	32 %	Belgium	207	210
South Korea	14,220	18,963	-25 %	121,822	192,406	-37 %	France	29	28
Viet Nam	12,241	15,753	-22 %	78,960	129,504	-39 %	Poland	24	0
Hong Kong	5,601	4,764	18 %	60,447	51,134	18 %	Germany	18	25
Philippines	1,796	2,868	-37 %	6,944	13,211	-47 %	Spain	11	39
Peru	1,460	1,036	41 %	2,718	1,947	40 %	Luxembourg	0	33
Saudi Arabia	1,257	2,108	-40 %	12,464	40,712	-69 %	Total	1,362	1,158
Others	9,476	10,164	-7 %	66,736	63,658	5 %	Total ('000 \$ CDN)	24,898	22,336
Total	498,917	511,021	-2 %	5,022,328	4,676,958	7 %			
Cattle Hides & Skins Exports (Number '000)	3,558	3,648	-2 %	177,744	185,702	-4 %			

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending February 17, 2024									
	Weekly	2024	2023	% chg		Weekly	2024	2023	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	282.9	1,980.9	2,030.3	-2 %	Steers	914	918	910	1 %
Heifers	192.5	1,303.1	1,357.9	-4 %	Heifers	831	834	831	0 %
Cows	124.6	828.7	968.7	-14 %	Cows	654	644	642	0 %
Bulls	8.5	52.5	59.2	-11 %	Bulls	869	869	844	3 %
Total	608.5	4,165.2	4,416.1	-6 %					
Total Jan. - Dec. 2023			32,864.8						
Beef Output (tonnes)					National Summary of Beef Graded				
Fed		1,318,037	1,350,527	-2 %		December 2023	2022	2021	
Non-Fed		262,772	304,594	-14 %		(Oct'21-Sept'22)	(Oct'20-Sept'21)		
Total		1,580,809	1,655,121	-4 %	Prime	9.8 %	10.7 %	10.6 %	
Total Jan. - Dec. 2023			12,304,072		Choice	70.8 %	76.5 %	74.5 %	
					Select	13.7 %	13.7 %	14.6 %	
					Cattle Slaughter for the Week Ending				
For the period	Dec. 2023	2023	2022	% chg		2024	2023	% chg	
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada	60,407	64,172	-6 %	
Canada		461,846	440,321	5 %	US	608,466	625,272	-3 %	
Mexico		294,010	335,468	-12 %	Total Canada & US	668,873	689,444	-3 %	
New Zealand		237,691	178,418	33 %	Cattle Slaughter Year to Date				
Others		697,188	583,648	19 %	Canada		486,812	376,189	29 %
Total		1,690,734	1,537,855	10 %	US		4,165,214	4,416,064	-6 %
U.S. Beef and Veal Exports (carcass weight, tonnes)					Total Canada & US		4,652,026	4,792,253	-3 %
Canada		122,311	124,276	-2 %	US Live Cattle Imports				
South Korea		305,060	368,275	-17 %	Mexico - Feeder 1 Jan.-Feb 24 2024		191,577	179,390	7 %
Japan		289,878	370,351	-22 %	Canada 1 Jan.-Feb. 17 2024		92,471	88,931	4 %
Others		660,664	744,794	-11 %					
Total		1,377,914	1,607,696	-14 %					

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary								
For the period 1 Jan.-Dec. 31 2024			2024			2023		
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled	% chg in tonnes entered from 2023 to 2024		
Australia	378,214	51,397	14 %	23,351	6 %	120 %	2 %	
New Zealand	213,402	32,158	15 %	23,023	11 %	40 %		
Argentina	20,000	2,263	11 %	3,419	17 %	-34 %		
Uruguay	20,000	5,333	27 %	2,038	10 %	162 %		
Others	65,005	64,316	99 %	43,241	67 %	49 %		
Total TRQ	696,621	155,467	22 %	95,072	14 %	64 %		
TRQ (Australia, N. Z.)	591,616	83,555	14 %	46,374	8 %	80 %		
Canada	no limit							
Mexico	no limit							
Canadian Beef and Veal Import Permits by Country				Canadian Beef and Veal Import Permits by Type of Meat (tonnes)				
For the period 1 Jan.-Feb. 24 2024				2024		2023		
	2024	2023	% chg	Grinding Beef	Cuts	Total	Total (%)	
Global quota (tonnes)	76,409	76,409	0 %	Argentina	61	246	308	2 %
Supp. Quota Authorized	-	-	-	Australia	680	507	1,187	8 %
Total quota	76,409	76,409	0 %	Ireland	0	0	0	0 %
				Brazil	567	1,487	2,054	14 %
				Japan	0	0	0	0 %
				Netherlands	0	0	0	0 %
				New Zealand	1,012	830	1,841	12 %
				Spain	0	0	0	0 %
YTD Permits allocated as of:				United Kingdom	0	0	0	0 %
	2/24/2024	2/25/2023	% chg	Uruguay	6,188	3,267	9,455	64 %
Argentina	308	3	-9 %	Total	8,508	6,337	14,845	100 %
Australia (35,000 mt)	1,187	1,308	-9 %					
Ireland	0	0	-	For the period 1 Jan.-Feb. 24 2024		Percentage of Total Imports		
Brazil	2,054	776	-	Grinding Beef		Cuts		
Japan	0	5	-100 %		2024	2023	2024	2023
Netherlands	0	0	-	Argentina	0.4 %	0.0 %	1.7 %	0.0 %
New Zealand	1,841	1,710	8 %	Australia	4.6 %	12.0 %	3.4 %	4.4 %
Spain	0	0	-	Ireland	0.0 %	0.0 %	0.0 %	0.0 %
United Kingdom	0	0	-	Brazil	3.8 %	4.4 %	10.0 %	5.3 %
Uruguay	9,455	4,157	127 %	Japan	0.0 %	0.0 %	0.0 %	0.1 %
Total	14,845	7,958	87 %	Netherlands	0.0 %	0.0 %	0.0 %	0.0 %
				New Zealand	6.8 %	10.2 %	5.6 %	11.3 %
				Spain	0.0 %	0.0 %	0.0 %	0.0 %
				United Kingdom	0.0 %	0.0 %	0.0 %	0.0 %
				Uruguay	41.7 %	35.8 %	22.0 %	16.4 %
Over quota tariff rate : 26.5 %				Total	57.3 %	62.5 %	42.7 %	37.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending February 24, 2024

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-02-24	36,795	8,233	45,028		8,181	1,779	9,960		54,988
2024-02-17	40,238	8,950	49,188		8,936	2,283	11,219		60,407
2024-02-10	40,809	10,146	50,955		8,527	2,440	10,967		61,922
2024-02-03	41,300	10,030	51,330		8,254	2,711	10,965		62,295
January 2024	165,915	39,459	205,374	51,344	32,253	9,573	41,826	10,457	247,200
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	197,303	49,326	37,686	1,977	39,663	9,916	236,966
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	265,937	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	325,057	76,818	401,875	50,234	161,223	18,786	84,937	10,617	486,812
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902

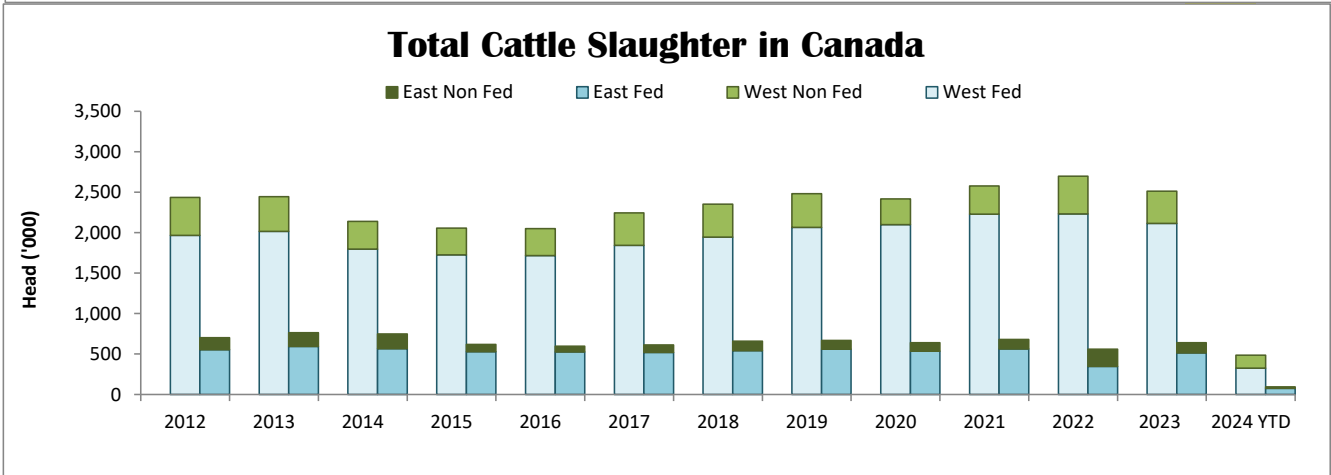
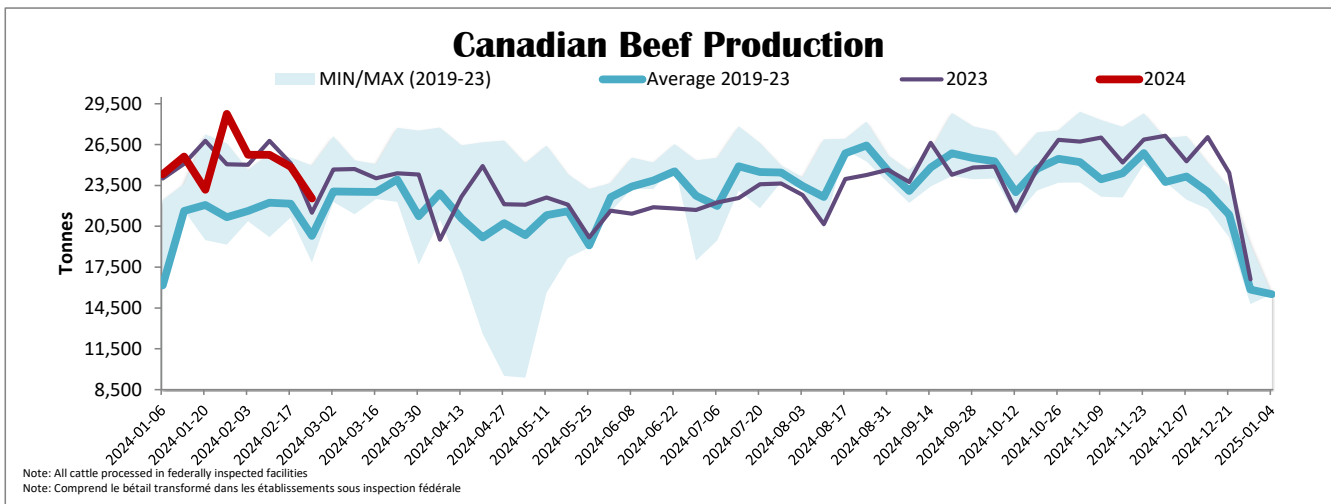
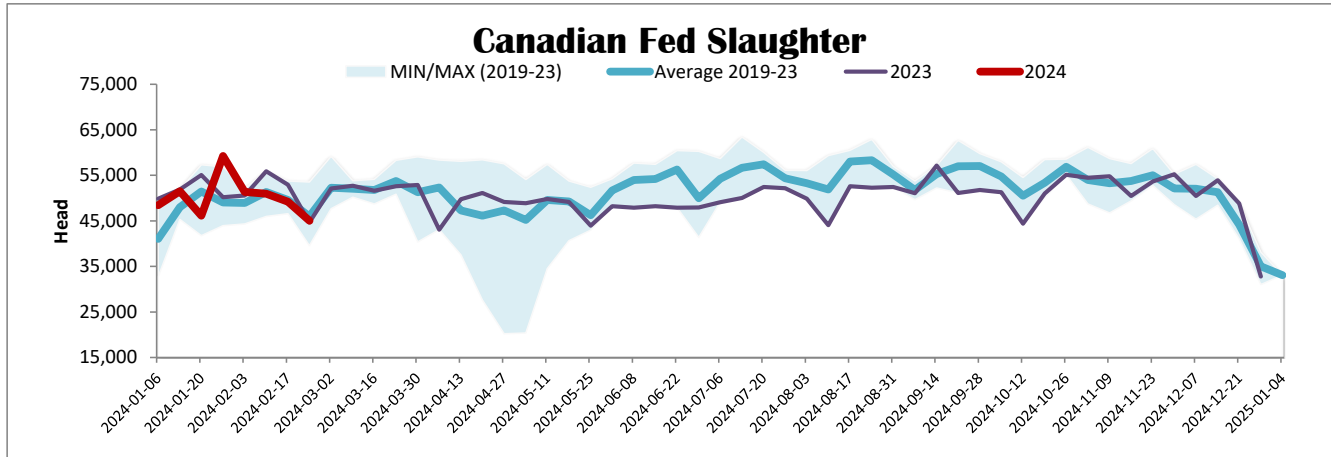
Grading

	Weekly Totals				February 24, 2024		Canada 2023	% chg '23 - '24
	West	% total	East	% total	Canada 2024	% total		
A - Prime	2,134	5.8 %	548	6.7 %	2,682	6.0 %	2,005	33.8%
AAA	28,960	79.3 %	5,690	69.1 %	34,650	77.4 %	31,304	10.7%
AA	5,016	13.7 %	1,807	22.0 %	6,823	15.2 %	10,254	-33.5%
A	129	0.4 %	75	0.9 %	204	0.5 %	510	-60.0%
B1, 2, 3, 4	302	0.8 %	111	1.3 %	413	0.9 %	416	-0.7%
Year-to-date								
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24
A - Prime	32,481	6.2 %	9,181	7.3 %	41,662	6.4 %	23,235	79.3 %
AAA	398,027	75.5 %	84,948	67.4 %	482,975	73.9 %	291,020	66.0 %
AA	88,347	16.8 %	28,618	22.7 %	116,965	17.9 %	86,889	34.6 %
A	3,262	0.6 %	1,517	1.2 %	4,779	0.7 %	3,805	25.6 %
B1, 2, 3, 4	5,117	1.0 %	1,836	1.5 %	6,953	1.1 %	5,005	38.9 %

Source: CBGA

Year to Date for the Week Ending February 24, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)