



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending January 13, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	48,835	48,338	1 %	15,525	17,388	-11 %	64,360	65,726	-2 %
Heifers	31,998	32,313	-1 %	3,616	3,705	-2 %	35,614	36,018	-1 %
Cows	15,748	18,357	-14 %	4,552	5,320	-14 %	20,300	23,677	-14 %
Bulls	378	267	42 %	53	27	96 %	431	294	47 %
Total YTD	96,959	99,275	-2 %	23,746	26,440	-10 %	120,705	125,715	-4 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	989	925	7 %	966	970	0 %	984	937	5 %
Heifers	881	818	8 %	847	860	-1 %	878	821	7 %
Cows	769	723	6 %	645	663	-3 %	746	711	5 %
Bulls	953	921	4 %	875	949	-8 %	946	922	3 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	34,698	32,275	8 %	8,189	9,096	-10 %	42,887	41,371	4 %
Non-Fed	5,658	6,132	-8 %	1,353	1,611	-16 %	7,011	7,743	-9 %
Total	40,356	38,407	5 %	9,542	10,707	-11 %	49,898	49,114	2 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports				Imports			
For the period Jan. 1 - Nov. 30, 2023				For the period Jan. 1 - Jan. 13, 2024			
Live Cattle from U.S.				Beef & Veal Imports			
(head)	2023	2022	% chg	(tonnes)	2024	2023	% chg
pure bred	8,644	12,295	-30 %	United States of America	3,162	2,950	7 %
non pure bred	272,166	270,285	1 %	Australia	733	325	125 %
Total	280,810	282,580	-1 %	New Zealand	395	363	9 %
				Mexico	168	347	-52 %
				Brazil	218	196	11 %
				Uruguay	154	1,144	-87 %
				Others	240	682	-65 %
				Total	5,070	6,007	-16 %

Source: Statistics Canada

Exports				Exports			
For the period Jan. 1 - Jan. 6, 2024				Fresh, chilled & frozen (H.S. 0201, 0202)			
Live Cattle to U.S.				Non-CUSMA Beef/Veal total (exc. EU-27)			
(head)	2024	2023	% chg	EU-27 (Beef/Veal total)	1,485	1,945	-24 %
slaughter steers, heifers, cows	6,620	8,563	-23 %		162	581	-72 %
feeder cattle & calves	1,363	842	62 %				
bulls	471	289	63 %				
others	398	238	67 %				
Total	8,852	9,932	-11 %				

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports								
For the period Jan. 1 - Nov. 30, 2023								
Beef & Veal Exports to U.S.								
(tonnes)	Fresh Bone-In	Fresh Boneless	Frozen Bone-In	Frozen Boneless	2023	2022	% chg	
Carcasses and Half-Carcasses	3,402	N/A	0	N/A	3,402	3,339	2 %	
Primal Cuts	30,316	258,756	1,313	20,321	310,705	298,980	4 %	
Chuck	9,537	56,521	113	39	66,210	64,961	2 %	
Loin	2,805	33,902	0	225	36,933	34,774	6 %	
Brisket	0	18,027	0	16	18,043	20,191	-11 %	
Flank and Plate	4,240	12,905	0	2,539	19,684	19,887	-1 %	
Hip	626	22,095	0	11	22,731	20,337	12 %	
Rib	9,989	15,747	136	102	25,973	25,533	2 %	
Others	3,119	99,558	1,064	17,389	121,130	113,297	7 %	
Offals	N/A	N/A	N/A	N/A	19,015	19,941	-5 %	
Processed	N/A	N/A	N/A	N/A	6,896	7,534	-8 %	
Total	33,718	258,756	1,313	20,321	340,018	329,794	3 %	

Source: Statistics Canada

Beef & Veal Exports									
For the period Jan. 1 - Nov. 30, 2023									
	Exports to All Countries					Exports to E.U-27			
	(tonnes)			('000 \$ CDN)		(tonnes)			
	2023	2022	% chg	2023	2022	% chg	2023	2022	% chg
United States	340,018	329,794	3 %	3,648,445	3,138,253	16 %	Netherlands	605	428
Japan	41,644	62,380	-33 %	321,936	483,990	-33 %	Italy	400	316
Mexico	29,539	24,284	22 %	260,585	196,967	32 %	Belgium	199	188
South Korea	12,553	17,693	-29 %	104,984	182,191	-42 %	France	28	27
Viet Nam	11,495	15,420	-25 %	73,799	127,198	-42 %	Poland	24	0
Hong Kong	4,915	4,383	12 %	52,737	46,721	13 %	Germany	18	25
Philippines	1,681	2,722	-38 %	6,113	12,650	-52 %	Spain	7	39
Peru	1,365	891	53 %	2,529	1,716	47 %	Luxembourg	0	33
Saudi Arabia	1,182	2,066	-43 %	11,376	40,465	-72 %	Total	1,281	1,071
Others	8,389	9,132	-8 %	60,771	57,725	5 %	Total ('000 \$ CDN)	23,273	20,505
Total	452,779	468,766	-3 %	4,543,275	4,287,876	6 %			
Cattle Hides & Skins Exports (Number '000)	3,236	3,326	-3 %	160,981	170,008	-5 %			

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending January 6, 2024

	Weekly	2024	2023	% chg	Weekly	2024	2023	% chg
Slaughter ('000 head)					Carcass Weight (lbs)			
Steers	262.1	262.1	301.6	-13 %	Steers	937	937	919 2 %
Heifers	171.6	171.6	200.9	-15 %	Heifers	851	851	831 2 %
Cows	103.1	103.1	148.8	-31 %	Cows	646	646	638 1 %
Bulls	5.7	5.7	9.4	-40 %	Bulls	873	873	846 3 %
Total	542.5	542.5	660.7	-18 %				
Total Jan. - Dec. 2023			32,864.8					
Beef Output (tonnes)					National Summary of Beef Graded			
Fed		177,637	201,454	-12 %		2022	2021	
Non-Fed		32,451	46,681	-30 %	November 2023	(Oct'21-Sept'22)	(Oct'20-Sept'21)	
Total		210,089	248,135	-15 %	Prime	9.2 %	10.7 %	10.6 %
Total Jan. - Dec. 2023			12,304,072		Choice	74.6 %	76.5 %	74.5 %
					Select	16.0 %	13.7 %	14.6 %
					Cattle Slaughter for the Week Ending		2024-01-06	
For the period	Nov. 2023	2023	2022	% chg		2024	2023	% chg
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada	58,897	61,306	-4 %
Canada	418,535	402,413	402,413	4 %	US	542,462	564,658	-4 %
Mexico	276,021	310,598	310,598	-11 %	Total Canada & US	601,359	625,964	-4 %
New Zealand	222,116	166,519	166,519	33 %	Cattle Slaughter Year to Date			
Others	635,088	546,027	546,027	16 %	Canada	120,705	125,126	-4 %
Total	1,551,760	1,425,558	1,425,558	9 %	US	542,462	660,740	-18 %
U.S. Beef and Veal Exports (carcass weight, tonnes)					Total Canada & US	663,167	785,866	-16 %
Canada	112,477	114,330	114,330	-2 %	US Live Cattle Imports			
South Korea	276,135	337,822	337,822	-18 %	Mexico - Feeder 1 Jan.-Jan 13 2024	25,784	28,912	-11 %
Japan	268,375	340,360	340,360	-21 %	Canada 1 Jan.-Jan. 6 2024	8,852	9,932	-11 %
Others	606,461	694,335	694,335	-13 %				
Total	1,263,448	1,486,847	1,486,847	-15 %				

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary								
For the period	2024			2023			% chg in tonnes entered from 2023 to 2024	
1 Jan.-Dec. 31 2024	Quota level	Tonnes entered	% filled	Tonnes entered	% filled			
Australia	378,214	11,982	3 %	488	0 %	2357 %		
New Zealand	213,402	9,982	5 %	5,859	3 %	70 %		
Argentina	20,000	515	3 %	488	2 %	6 %		
Uruguay	20,000	900	5 %	382	2 %	136 %		
Others	65,005	31,636	49 %	24,032	37 %	32 %		
Total TRQ	696,621	55,014	8 %	31,248	4 %	76 %		
TRQ (Australia, N. Z.)	591,616	21,964	4 %	6,347	1 %	246 %		
Canada	no limit							
Mexico	no limit							
Canadian Beef and Veal Import Permits by Country				Canadian Beef and Veal Import Permits by Type of Meat				
For the period	2024			2023			% chg	
1 Jan.-Jan. 6 2024	2024	2023	% chg	2024	2023	% chg		
Global quota (tonnes)	76,409	76,409	0 %	Grinding Beef	13	62	75	1 %
Supp. Quota Authorized	-	-	-	Australia	203	165	368	5 %
Total quota	76,409	76,409	0 %	Ireland	0	0	0	0 %
				Brazil	318	1,199	1,517	19 %
YTD Permits allocated as of:				Japan	0	0	0	0 %
	1/6/2024	1/7/2023	% chg	Netherlands	0	0	0	0 %
Argentina	75	3	-	New Zealand	262	146	408	5 %
Australia (35,000 mt)	368	275	34 %	Spain	0	0	0	0 %
Ireland	0	0	-	United Kingdom	0	0	0	0 %
Brazil	1,517	99	-	Uruguay	3,891	1,822	5,712	71 %
Japan	0	1	-100 %	Total	4,686	3,393	8,080	100 %
Netherlands	0	0	-					
New Zealand	408	483	-16 %	For the period	1 Jan.-Jan. 6 2024			Percentage of Total Imports
Spain	0	0	-		Grinding Beef			Cuts
United Kingdom	0	0	-		2023	2022	2023	2022
Uruguay	5,712	1,601	257 %	Argentina	0.2 %	0.0 %	0.8 %	0.1 %
Total	8,080	2,461	228 %	Australia	2.5 %	3.7 %	2.0 %	7.5 %
				Ireland	0.0 %	0.0 %	0.0 %	0.0 %
				Brazil	3.9 %	0.0 %	14.8 %	4.0 %
				Japan	0.0 %	0.0 %	0.0 %	0.0 %
				Netherlands	0.0 %	0.0 %	0.0 %	0.0 %
				New Zealand	3.2 %	10.1 %	1.8 %	9.5 %
				Spain	0.0 %	0.0 %	0.0 %	0.0 %
				United Kingdom	0.0 %	0.0 %	0.0 %	0.0 %
				Uruguay	48.2 %	44.3 %	22.5 %	20.7 %
				Total	58.0 %	58.1 %	42.0 %	41.9 %

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending January 13, 2024

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-01-13	40,876	10,631	51,507		7,657	2,644	10,301		61,808
2024-01-06	39,957	8,510	48,467		8,469	1,961	10,430		58,897
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	197,303	49,326	37,686	1,977	39,663	9,916	236,966
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	265,937	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
January 2022	161,022	42,681	203,703	50,926	31,028	10,176	41,204	10,301	244,907
YTD Total 2024	80,833	19,141	99,974	49,987	16,126	4,605	20,731	10,366	120,705
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902

Grading

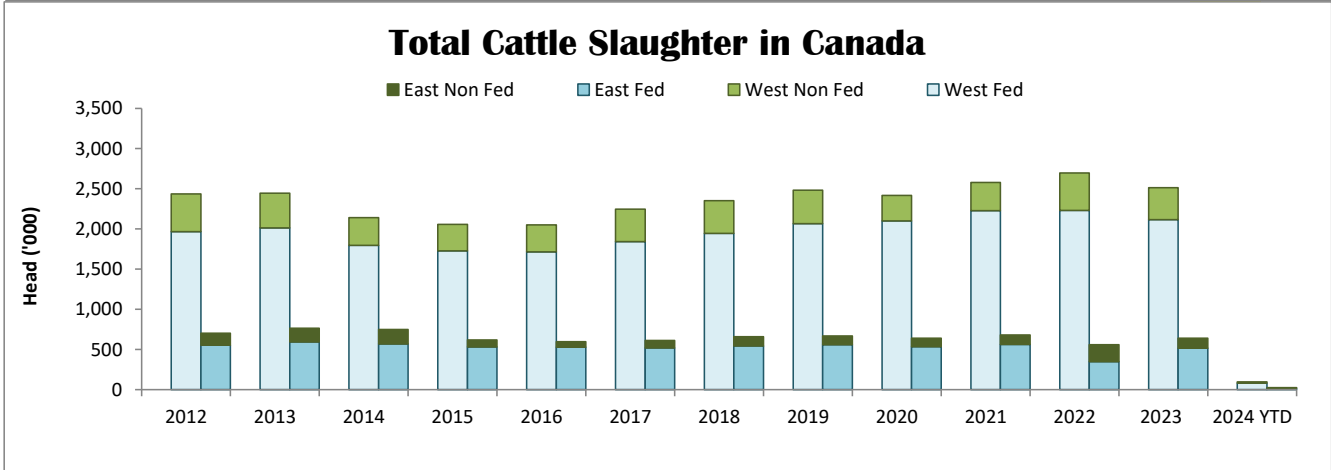
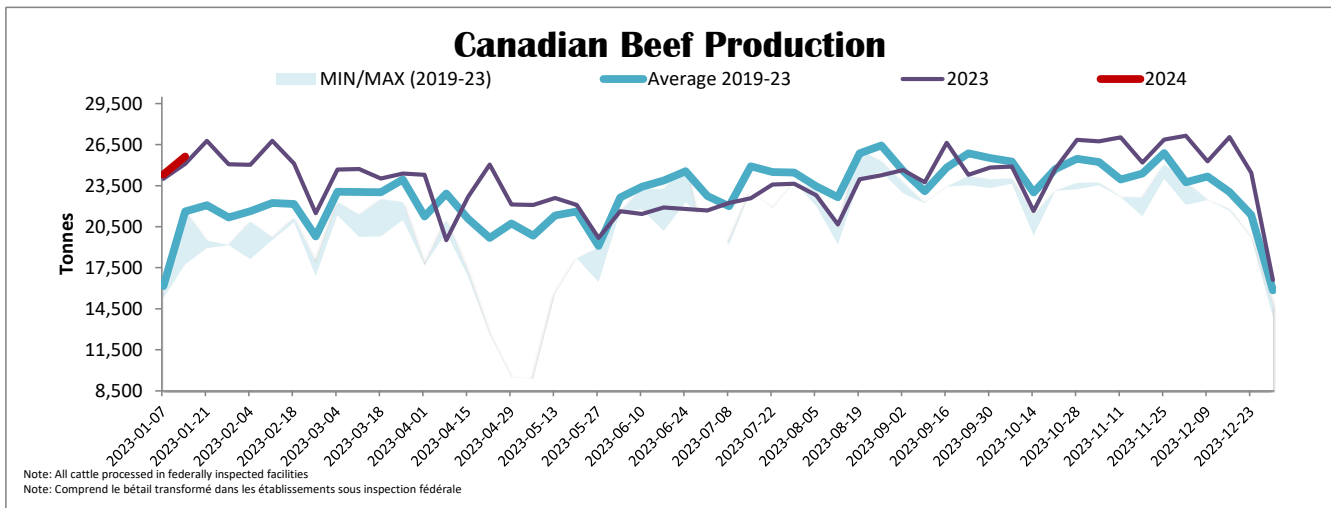
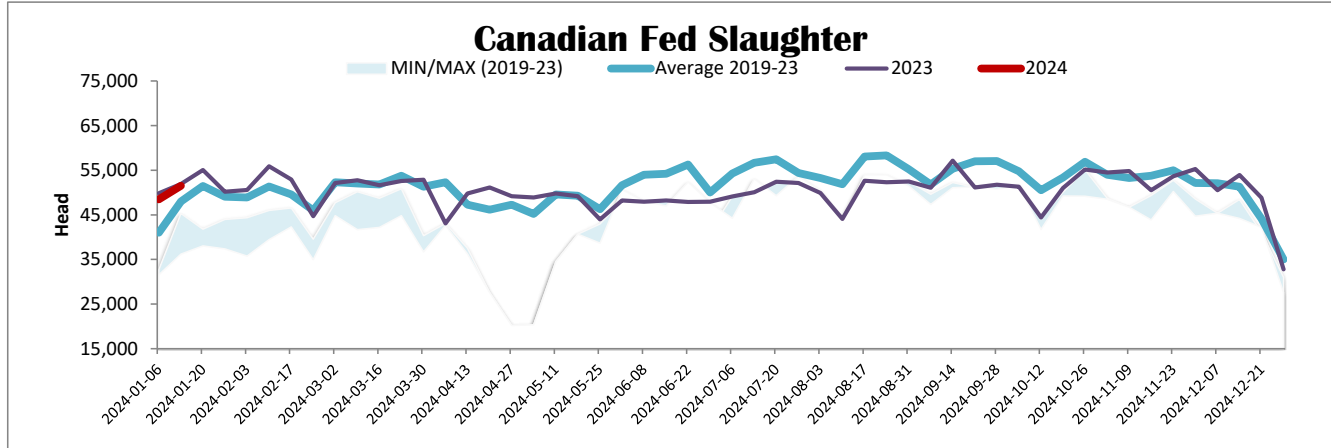
	Weekly Totals				January 13, 2024		Canada 2023	% chg '23 - '24
	West	% total	East	% total	Canada 2024	% total		
A - Prime	2,201	5.5 %	785	7.4 %	2,986	5.9 %	2,827	5.6%
AAA	30,741	76.3 %	7,099	67.0 %	37,840	74.4 %	36,316	4.2%
AA	6,721	16.7 %	2,410	22.8 %	9,131	18.0 %	11,581	-21.2%
A	264	0.7 %	137	1.3 %	401	0.8 %	581	-31.0%
B1, 2, 3, 4	345	0.9 %	162	1.5 %	507	1.0 %	603	-15.9%
	Year-to-date				Canada 2024		Canada 2023	% chg '23 - '24
	West	% total	East	% total	Canada 2024	% total		
A - Prime	4,585	5.7 %	1,455	7.6 %	6,040	6.1 %	6,028	0.2 %
AAA	60,637	76.0 %	13,122	68.7 %	73,759	74.6 %	71,459	3.2 %
AA	13,487	16.9 %	4,038	21.1 %	17,525	17.7 %	21,936	-20.1 %
A	429	0.5 %	215	1.1 %	644	0.7 %	941	-31.6 %
B1, 2, 3, 4	651	0.8 %	274	1.4 %	925	0.9 %	1,159	-20.2 %

Source: CBGA



Year to Date for the Week Ending January 13, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)