

# Hog Supply at a Glance

Week ending November 25, 2023



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	25-Nov-23	26-Nov-22		25-Nov-23	26-Nov-22	
West	190,855	191,996	↓ -0.6%	8,343,790	8,078,562	↑ 3.3%
East	234,235	235,933	↓ -0.7%	10,653,599	10,839,717	↓ -1.7%
<b>Canada</b>	<b>425,090</b>	<b>427,929</b>	<b>↓ -0.7%</b>	<b>18,997,389</b>	<b>18,918,279</b>	<b>↑ 0.4%</b>
Carcass weight (kg)*[1]	109.21	108.77	↑ 0.4%	107.41	108.71	↓ -1.2%
Pork Production (t)	46,424	46,545	↓ -0.3%	2,040,510	2,056,606	↓ -0.8%

[1] Week ending November 25, 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	25-Nov-23	26-Nov-22		25-Nov-23	26-Nov-22	
British Columbia	199.51	222.18	↓ -10.2%	212.39	237.56	↓ -10.6%
Alberta	202.60	220.00	↓ -7.9%	213.14	234.99	↓ -9.3%
Saskatchewan	186.02	208.99	↓ -11.0%	203.79	228.34	↓ -10.8%
Manitoba	200.14	221.95	↓ -9.8%	217.52	238.86	↓ -8.9%
Ontario [1]	225.66	243.07	↓ -7.2%	238.23	258.74	↓ -7.9%
Quebec **	186.42	194.56	↓ -4.2%	194.11	215.71	↓ -10.0%
New Brunswick	182.81	208.45	↓ -12.3%	202.74	234.24	↓ -13.4%
Nova Scotia*	194.00	221.65	↓ -12.5%	213.25	242.37	↓ -12.0%
Prince Edward Island	186.42	198.06	↓ -5.9%	196.08	225.29	↓ -13.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*weekly price for November 25 is an estimate

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	25-Nov-23	26-Nov-22		25-Nov-23	26-Nov-22	
British Columbia	3,137	3,298	↓ -4.9%	160,565	150,037	↑ 7.0%
Alberta	43,073	43,034	↑ 0.1%	1,989,519	1,980,433	↑ 0.5%
Saskatchewan	34,362	37,402	↓ -8.1%	1,606,785	1,511,513	↑ 6.3%
Manitoba	113,072	106,996	↑ 5.7%	4,784,232	4,507,386	↑ 6.1%
Ontario	109,921	104,728	↑ 5.0%	4,887,955	4,889,732	↓ 0.0%
Quebec	136,230	150,399	↓ -9.4%	6,313,571	6,583,294	↓ -4.1%
New Brunswick	569	504	↑ 12.9%	21,139	20,481	↑ 3.2%
Nova Scotia*	298	189	↑ 57.7%	6,347	9,275	↓ -31.6%
Prince Edward Island	991	1,291	↓ -23.2%	38,298	52,332	↓ -26.8%
<b>Canada</b>	<b>441,653</b>	<b>447,841</b>	<b>↓ -1.4%</b>	<b>19,808,411</b>	<b>19,704,483</b>	<b>↑ 0.5%</b>

## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

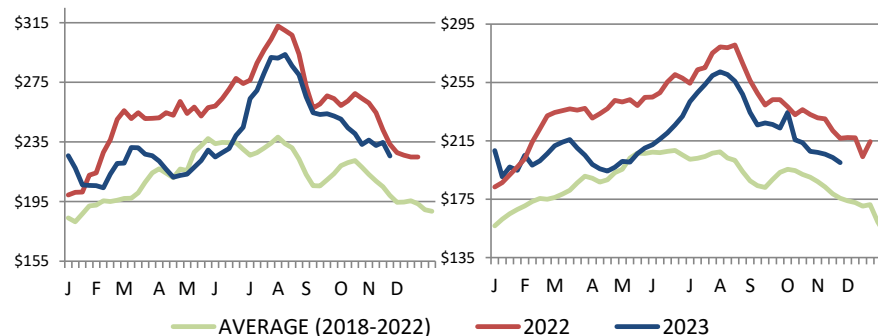
	25-Nov-23	26-Nov-22	Chg	25-Nov-23	26-Nov-22	Chg
West	1,642	1,415	↑ 16.0%	85,684	70,324	↑ 21.8%
East	968	991	↓ -2.3%	42,598	39,412	↑ 8.1%
<b>Canada</b>	<b>2,610</b>	<b>2,406</b>	<b>↑ 8.5%</b>	<b>128,282</b>	<b>109,736</b>	<b>↑ 16.9%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

## Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

### Canadian Pork Exports Metric tonnes

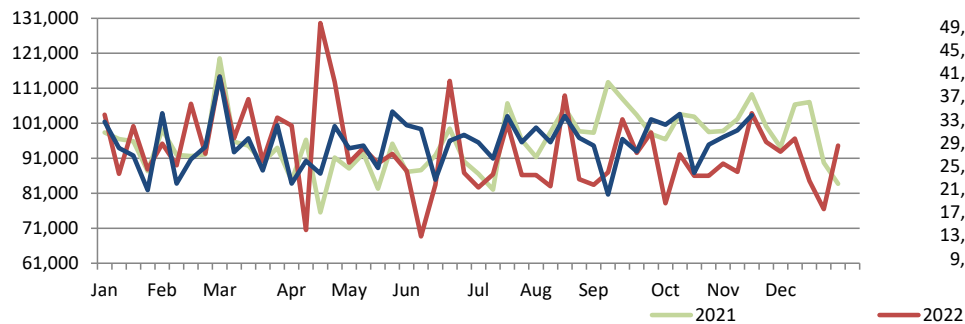
	Monthly		Chg	YTD Ending		Chg
	Sep-23	Sep-22		Sep-23	Sep-22	
United States	33,442	37,044	↓ -9.7%	320,192	363,645	↓ -11.9%
China	18,575	18,096	↑ 2.6%	186,017	115,781	↑ 60.7%
Japan	17,048	19,626	↓ -13.1%	137,449	175,700	↓ -21.8%
Mexico	14,240	12,703	↑ 12.1%	127,134	135,035	↓ -5.9%
Philippines	7,179	7,996	↓ -10.2%	86,749	125,478	↓ -30.9%
Taiwan	2,413	1,106	-	40,082	18,812	-
South Korea	4,425	4,863	↓ -9.0%	37,387	50,112	↓ -25.4%
Colombia	1,361	533	-	12,407	6,128	-
Australia	577	640	↓ -9.9%	5,632	9,910	↓ -43.2%
New Zealand	661	451	↑ 46.4%	5,243	4,704	↑ 11.4%
EU - 27	530	5	-	2,072	188	-
Other	4,033	4,984	↓ -19.1%	45,716	53,333	↓ -14.3%
<b>Total</b>	<b>104,485</b>	<b>108,048</b>	<b>↓ -3.3%</b>	<b>1,006,082</b>	<b>1,058,826</b>	<b>↓ -5.0%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	18-Nov-23	19-Nov-22		18-Nov-23	19-Nov-22	
Number of Head	103,318	103,872	↓ -0.5%	4,385,952	4,296,471	↑ 2.1%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

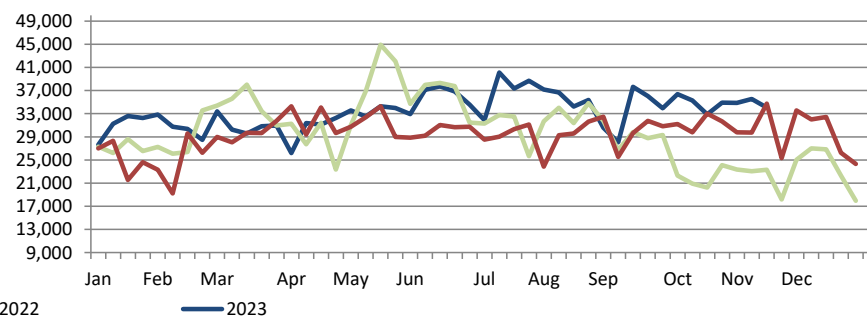
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep-23	Sep-22		Sep-23	Sep-22	
United States	151,671	163,609	↓ -7.3%	1,334,710	1,561,228	↓ -14.5%
China	42,560	44,768	↓ -4.9%	444,372	255,258	↑ 74.1%
Japan	81,155	88,258	↓ -8.0%	649,696	844,504	↓ -23.1%
Mexico	37,944	33,999	↑ 11.6%	314,881	300,246	↑ 4.9%
Philippines	21,493	18,966	↑ 13.3%	244,253	277,442	↓ -12.0%
Taiwan	7,907	2,920	-	129,474	46,230	-
South Korea	17,888	17,746	↑ 0.8%	152,463	177,146	↓ -13.9%
Colombia	4,732	1,510	-	36,671	12,510	-
Australia	2,041	1,916	↑ 6.5%	17,492	32,011	↓ -45.4%
New Zealand	1,774	1,481	↑ 19.8%	13,647	12,621	↑ 8.1%
EU - 27	1,970	34	-	7,384	708	-
Other	12,878	15,958	↓ -19.3%	129,281	133,671	↓ -3.3%
<b>Total</b>	<b>384,011</b>	<b>391,167</b>	<b>↓ -1.8%</b>	<b>3,474,323</b>	<b>3,653,576</b>	<b>↓ -4.9%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	18-Nov-23	19-Nov-22		18-Nov-23	19-Nov-22	
Number of Head	34,090	34,740	↓ -1.9%	1,537,562	1,355,781	↑ 13.4%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	25-Nov-23	26-Nov-22		25-Nov-23	26-Nov-22	
<b>**Fresh and Frozen Pork</b>						
United States	1,751	2,187 ↓	-19.9%	127,986	97,711 ↑	31.0%
Germany	0	345	-	8,518	15,127 ↓	-43.7%
Denmark	0	0	-	6,334	5,998 ↑	5.6%
Brazil	0	0	-	2,759	175	-
Spain	0	27	-	2,207	5,089 ↓	-56.6%
Other	0	118	-	4,724	9,800 ↓	-51.8%
<b>Total Fresh and Frozen</b>	<b>1,751</b>	<b>2,677 ↓</b>	<b>-34.6%</b>	<b>152,528</b>	<b>133,900 ↑</b>	<b>13.9%</b>

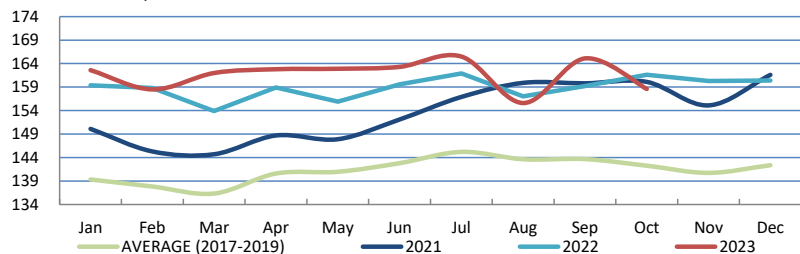
Source: CFIA

	Week Ending		Chg	YTD Ending		Chg
	25-Nov-23	26-Nov-22		25-Nov-23	26-Nov-22	
<b>**Pork Processed</b>						
United States	1,758	2,027 ↓	-13.3%	62,575	61,790 ↑	1.3%
Italy	1	89 ↓	-98.4%	4,005	4,557 ↓	-12.1%
Denmark	0	0	-	613	872 ↓	-29.8%
Other	0	64	-	1,806	2,029 ↓	-11.0%
<b>Total Processed</b>	<b>1759</b>	<b>2,180 ↓</b>	<b>-19.3%</b>	<b>68,999</b>	<b>69,248 ↓</b>	<b>-0.4%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>89</b>	<b>188 ↓</b>	<b>-52.6%</b>
<b>Total</b>	<b>3,510</b>	<b>4,857 ↓</b>	<b>-27.7%</b>	<b>221,616</b>	<b>203,336 ↑</b>	<b>9.0%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork 2002 Base, Monthly



Source: Statistics Canada

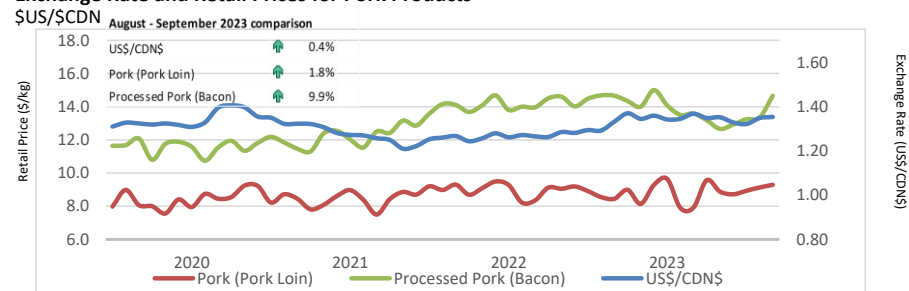
### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	25-Nov-23	26-Nov-22		25-Nov-23	26-Nov-22	
Carcass	85.04	90.07 ↓	-5.6%	90.49	105.47 ↓	-14.2%
Loin	83.30	81.37 ↑	2.4%	88.67	98.26 ↓	-9.8%
Butt	108.72	98.00 ↑	10.9%	113.32	116.60 ↓	-2.8%
Pic	78.70	89.35 ↓	-11.9%	73.04	74.10 ↓	-1.4%
Rib	110.92	118.24 ↓	-6.2%	117.70	159.79 ↓	-26.3%
Ham	79.51	97.67 ↓	-18.6%	83.48	92.51 ↓	-9.8%
Belly	97.44	106.76 ↓	-8.7%	114.43	164.01 ↓	-30.2%

Source: USDA-APHIS: National Weekly Pork Report

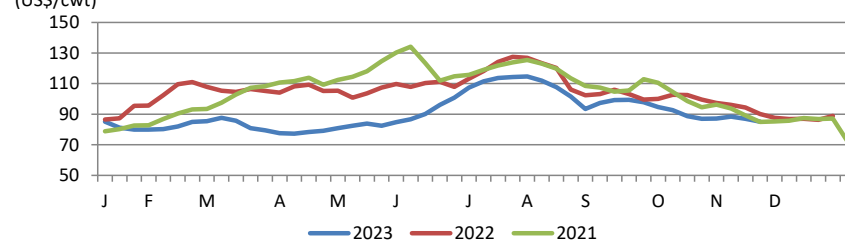
### Exchange Rate and Retail Prices for Pork Products



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	25-Nov-23	26-Nov-22		25-Nov-23	26-Nov-22	
Slaughter ('000 head)	2,221	2,210	↑ 0.5%	114,635	112,962	↑ 1.5%
Pork Production (mil. lbs)	474	475	↓ -0.4%	24,420	24,334	↑ 0.4%
Avg Dressed Weight (lbs)	288	289	↓ -0.3%			

Source: United State Department of Agriculture (USDA)

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-23	Sep-22		Sep-23	Sep-22	
Canada	27,343	30,197	↓ -9.4%	253,481	291,016	↓ -12.9%
Mexico	3,138	4,020	↓ -21.9%	31,755	38,841	↓ -18.2%
Denmark	2,874	3,673	↓ -21.8%	20,862	39,351	↓ -47.0%
Italy	2,129	1,597	↑ 33.4%	16,735	17,398	↓ -3.8%
Poland	1,296	2,810	↓ -53.9%	16,110	29,054	↓ -44.6%
Other	5,702	3,912	↑ 45.8%	41,557	57,874	↓ -28.2%
<b>Total</b>	<b>42,483</b>	<b>46,209</b>	<b>↓ -8.1%</b>	<b>380,500</b>	<b>473,534</b>	<b>↓ -19.6%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	25-Nov-23	26-Nov-22		25-Nov-23	26-Nov-22	
US - National	73.10	84.77	↓ -13.8%	82.76	97.51	↓ -15.1%
Eastern Cornbelt	73.22	82.46	↓ -11.2%	81.53	92.98	↓ -12.3%
Iowa Minnesota	72.65	84.76	↓ -14.3%	82.63	97.59	↓ -15.3%
Western Cornbelt	72.39	84.68	↓ -14.5%	82.54	97.96	↓ -15.7%

#### Total composite weighted average prices\*

	25-Nov-23	26-Nov-22	Chg	25-Nov-23	26-Nov-22	Chg
Early Weaned Pigs	35.34	46.10	↓ -23.3%	30.75	50.11	↓ -38.6%
40 lb Feeder Pigs	42.77	62.04	↓ -31.1%	51.67	82.48	↓ -37.4%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-23	Sep-22		Sep-23	Sep-22	
Mexico	93,172	83,820	↑ 11.2%	838,755	773,369	↑ 8.5%
Japan	33,649	43,026	↓ -21.8%	374,287	381,142	↓ -1.8%
South Korea	16,407	16,995	↓ -3.5%	191,296	184,854	↑ 3.5%
China	14,532	25,290	↓ -42.5%	188,710	194,849	↓ -3.2%
Canada	26,424	23,435	↑ 12.8%	186,811	169,238	↑ 10.4%
Other	48,066	41,532	↑ 15.7%	485,507	411,779	↑ 17.9%
<b>Total</b>	<b>232,251</b>	<b>234,099</b>	<b>↓ -0.8%</b>	<b>2,265,367</b>	<b>2,115,231</b>	<b>↑ 7.1%</b>

Source: USDA, Economic Research Service