Hog Supply at a Glance

Week ending December 2, 2023





Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week E	nding		Chg	YTD Ending			Chg
	2-Dec-23	3-Dec-22		Cilg	2-Dec-23	3-Dec-22		Cirg
West	194,066	184,311	1	5.3%	8,537,917	8,262,873	1	3.3%
East	240,885	244,057	Ψ.	-1.3%	10,894,484	11,083,774	Ψ	-1.7%
Canada	434,951	428,368	1	1.5%	19,432,401	19,346,647	1	0.4%
Carcass weight (kg)*[1]	109.31	108.47	1	0.8%	107.45	108.70	Ψ.	-1.1%
Pork Production (t)	47,544	46,466	1	2.3%	2,088,011	2,102,981	4	-0.7%

^[1] Week ending December 2, 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1] CDN\$/100kg

	Week E	nding	Chg	YTD Avg Pr	ice Ending	Chg
	2-Dec-23	3-Dec-22	CIIE	2-Dec-23	3-Dec-22	Clig
British Columbia	195.91	172.07	13.9%	212.05	236.20	↓ -10.2%
Alberta	197.80	213.60	↓ -7.4%	212.83	234.54	-9.3%
Saskatchewan	179.61	204.30	↓ -12.1%	203.28	227.84	↓ -10.8%
Manitoba	179.04	216.69	↓ -17.4%	216.72	238.40	↓ -9.1%
Ontario [1]	222.27	233.49	-4.8%	237.64	258.22	-8.0%
Quebec **	183.11	189.72	↓ -3.5%	193.88	215.17	-9.9%
New Brunswick	174.79	203.91	↓ -14.3%	202.16	233.61	↓ -13.5%
Nova Scotia	155.82	217.51	-28.4%	212.06	241.85	↓ -12.3%
Prince Edward Island	183.11	193.31	-5.3%	195.81	224.63	↓ -12.8%

^[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week	Ending		Cha	YTD E	nding		Chg
	2-Dec-23	3-Dec-22	Chg		2-Dec-23	2-Dec-23 3-Dec-22		Cilg
British Columbia	3,090	3,851	Ψ.	-19.8%	163,655	155,231	1	5.4%
Alberta	42,842	44,009	Ψ.	-2.7%	2,032,422	2,024,442	1	0.4%
Saskatchewan	37,252	33,865	1	10.0%	1,644,605	1,545,378	1	6.4%
Manitoba	115,398	100,657	1	14.6%	4,900,398	4,608,043	1	6.3%
Ontario	111,303	113,445	•	-1.9%	5,002,894	5,003,177	₩	0.0%
Quebec	138,912	146,397	•	-5.1%	6,452,483	6,729,691	₩	-4.1%
New Brunswick	379	424	4	-10.6%	21,518	20,905	1	2.9%
Nova Scotia	91	278	Ψ.	-67.3%	6,438	9,553	4	-32.6%
Prince Edward Island	815	1,004	Ψ.	-18.8%	39,149	53,336	₩	-26.6%
Canada	450,082	443,930	1	1.4%	20,263,562	20,149,756	1	0.6%

Estimated Sow/Boar Slau	Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)									
West	1,656	1,670	Ψ	-0.8%	87,218	71,999	<u>^</u> 21	1.1%		
East	931	699	^	33.2%	43,474	40,111	1 8	3.4%		
Canada	2,587	2,369	1	9.2%	130,692	112,110	1 6	5.6%		

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

Manitoba Hog Price - Index 100

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

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^{**}Price formula for Quebec includes reference to USDA wholesale pork cutout price Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

	Mon	thly		Chg	YTD E	nding		Chg
	Oct-23	Oct-22		Cilg	Oct-23	Oct-22		Cilg
United States	35,764	38,060	•	-6.0%	355,956	401,705	4	-11.4%
China	16,550	27,663	4	-40.2%	202,566	143,444	1	41.2%
Japan	13,927	17,921	4	-22.3%	151,376	193,621	4	-21.8%
Mexico	12,703	19,551	4	-35.0%	139,838	154,585	4	-9.5%
Philippines	7,220	6,924	1	4.3%	93,944	132,402	4	-29.0%
Taiwan	2,928	1,132		-	43,010	19,944		-
South Korea	4,968	5,492	4	-9.5%	42,353	55,604	4	-23.8%
Colombia	4,150	1,261		-	16,557	7,389		-
Australia	449	329	1	36.6%	6,080	10,239	4	-40.6%
New Zealand	704	327		-	5,946	5,032	1	18.2%
EU - 27	130	80	1	62.4%	2,202	268		-
Other	5,460	4,924	1	10.9%	51,078	58,257	•	-12.3%
Total	104,952	123,663	•	-15.1%	1,110,907	1,182,489	4	-6.1%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

Week Ending

	25-Nov-23	26-Nov-22	Crig	25-Nov-23	26-Nov-22	Crig
Number of Head	85,650	95,676	↓ -10.5%	4,471,602	4,392,147	1.8%
131,000		<u> </u>				
121,000		$-\Lambda$				
111,000		-H	A			
101,000	<u> </u>	1 4 1	7		M	/
91,000		WAY	XX			$\rightarrow \forall \vdash$
81,000	V V	₩	// ≫	7 4	y	-V
71,000			V			
61,000						
Jan	Feb Mar A	Apr May Ju	n Jul	Aug Sep	Oct Nov D	ec

YTD Ending

Canadian Pork Exports CDN\$ ('000)

Monthly YTD Ending Chg Chg Oct-23 Oct-22 Oct-23 Oct-22 United States 160,321 171,114 -6.3% 1,495,032 1,732,343 🖖 -13.7% China 38,064 70,376 -45.9% 482,448 325,634 48.2% Japan 66,797 86,392 -22.7% 716,494 930,896 -23.0% Mexico 31,534 54,154 -41.8% 346,415 354,400 🖖 -2.3% Philippines 20,912 17,249 21.2% 265,103 294,690 🖖 -10.0% 9,554 Taiwan 3,806 139,029 50,037 20,077 👚 172,820 197,224 South Korea 20,367 1.4% -12.4% Colombia 11,667 4,374 48,338 16,884 1,972 1,042 89.3% 19,519 33,053 -40.9% Australia New Zealand 2,285 1,147 99.3% 15,932 13,768 15.7%

363

14,348

444,443

72.5%

17.0%

-14.3%

8,009

145,725

3,854,862

1,071

148,019

4,098,019

-1.5%

-5.9%

Domestic exports only (excludes re-exports)

EU - 27

Other

Canadian Market Hogs/Sows/Boars Exports to the US

625

16,781

380,881



Source: USDA - APHIS
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Imports

Metric tonnes

	Week E	nding	Chg	YTD E	nding	Chg
	2-Dec-23	3-Dec-22	Crig	2-Dec-23	3-Dec-22	Crig
**Fresh and Frozen Pork						
United States	2,862	2,812	1.8%	131,678	100,523	1 31.0%
Germany	25	244	↓ -89.7%	8,712	15,371	↓ -43.3%
Denmark	0	100	-	6,558	6,098	? 7.5%
Brazil	0	25	-	2,990	200	-
Spain	0	125	-	2,257	5,214	↓ -56.7%
Other	0	231	-	4,796	10,032	↓ -52.2%
Total Fresh and Frozen	2,887	3,538	↓ -18.4%	156,991	137,438	14.2%
Source: CFIA	•					

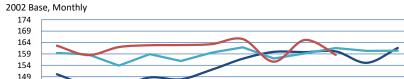
	Week	Ending	Chg		YTD E	nding		Chg
	2-Dec-23	3-Dec-22			2-Dec-23	3-Dec-22		Cng
**Pork Processed								
United States	2,054	2,032	1	1.1%	65,374	63,822	1	2.4%
Italy	0	68	J	-99.6%	4,211	4,625	•	-9.0%
Denmark	0	0		-	613	872	•	-29.8%
Other	2	26	J	-91.3%	1,832	2,054	•	-10.8%
Total Processed	2057	2,125	₽	-3.2%	72,030	71,374	1	0.9%
Total Pork Fat	0	0		-	89	188	•	-52.7%
Total	4,944	5,663	Ψ	-12.7%	229,109	208,999	1	9.6%

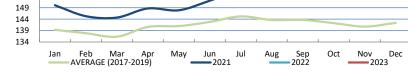
Source: CFIA

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Market Indicators

Consumer Price Index - Fresh or Frozen Pork





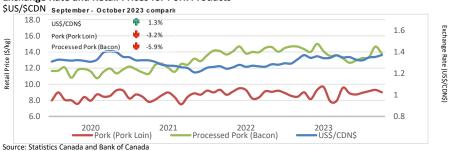
Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

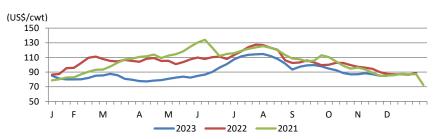
(US\$/cwt)

	Week E	Week Ending		Week Ending		Chg	YTD Avg Va	alue Ending		Chg
	2-Dec-23	3-Dec-22		6	2-Dec-23	3-Dec-22				
Carcass	84.98	87.60	•	-3.0%	90.38	105.10	₽	-14.0%		
Loin	82.92	81.83	1	1.3%	88.55	97.92	Ψ	-9.6%		
Butt	108.17	98.00	1	10.4%	113.21	116.21	Ψ	-2.6%		
Pic	78.19	89.35	•	-12.5%	73.15	74.42	Ψ	-1.7%		
Rib	111.34	114.39	•	-2.7%	117.57	158.85	Ψ	-26.0%		
Ham	82.46	91.98	•	-10.4%	83.45	92.50	₽	-9.8%		
Belly	93.83	97.91	•	-4.2%	114.00	162.63	₽	-29.9%		
Source: USDA-APHIS: Natio	nal Weekly Pork Repo	ort								

Exchange Rate and Retail Prices for Pork Products



Estimated Carcass Value on the US Wholesale Market



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

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United States

United States Hog Slaughter and Pork Production

	Week Ending			Chg	YTD Ending			Chg
	2-Dec-23	3-Dec-22		City	2-Dec-23	3-Dec-22		CIIB
Slaughter ('000 head)	2,704	2,583	1	4.7%	117,346	115,545	1	1.6%
Pork Production (mil. lbs)	578	561	1	3.0%	25,003	24,895	1	0.4%
Avg Dressed Weight (lbs)	288	293	•	-1.7%				

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week	Ending	Chg	YTD E	Chg	
	2-Dec-23	3-Dec-22	CIIB	2-Dec-23	3-Dec-22	City
US - National	71.28	82.84	-14.0%	82.52	97.20	↓ -15.1%
Eastern Cornbelt	71.95	79.43	- 9.4%	81.33	92.70	↓ -12.3%
Iowa Minnesota	70.69	82.96	-14.8 %	82.38	97.28	↓ -15.3%
Western Cornbelt	70.46	82.90	-15.0%	82.28	97.64	↓ -15.7%

Total composite weighted av						
Early Weaned Pigs	37.82	49.92	-24.2%	30.91	51.72	-40.2%
40 lb Feeder Pigs	43.66	65.63	→ -33.5%	51.49	83.40	↓ -38.3%

^{*}Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg		YTD Ending		Cha	
	Oct-23	Oct-22	Crig		Oct-23	Oct-22	Chg	
Canada	29,620	30,668	•	-3.4%	283,102	321,684	•	-12.0%
Mexico	4,048	3,786	1	6.9%	35,803	42,627	•	-16.0%
Denmark	3,625	2,882	1	25.8%	24,487	42,233	•	-42.0%
Italy	2,655	2,304	1	15.2%	19,390	19,702	4	-1.6%
Poland	2,153	1,890	1	13.9%	18,263	30,944	4	-41.0%
Other	6,970	5,699	1	22.3%	48,528	63,573	•	-23.7%
Total	49,072	47,229	1	3.9%	429,572	520,763	1	-17.5%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg	
	Oct-23	Oct-22	City	Oct-23	Oct-22	Crig	
Mexico	106,738	91,945	16.1%	945,493	865,314	9.3%	
Japan	34,619	38,817	↓ -10.8%	408,905	419,958	↓ -2.6%	
South Korea	19,246	17,891	7.6%	210,542	202,745	1.8%	
Canada	20,789	20,662	1 0.6%	207,600	189,900	9.3%	
China	15,099	27,430	↓ -45.0%	203,809	222,280	-8.3%	
Other	63,076	48,889	1 29.0%	548,584	460,667	1 9.1%	
Total	259,566	245,634	1 5.7%	2,524,932	2,360,864	6.9%	

Source: USDA, Economic Research Service

For more information, please contact

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