

Hog Supply at a Glance

Week ending November 4, 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	4-Nov-23	5-Nov-22		4-Nov-23	5-Nov-22	
West	192,998	183,169	↑ 5.4%	7,797,533	7,575,322	↑ 2.9%
East	239,212	240,316	↓ -0.5%	9,951,122	10,109,035	↓ -1.6%
Canada	432,210	423,485	↑ 2.1%	17,748,655	17,684,357	↑ 0.4%
Carcass weight (kg)*[1]	108.44	107.90	↑ 0.5%	107.29	108.70	↓ -1.3%
Pork Production (t)	46,869	45,693	↑ 2.6%	1,904,253	1,922,290	↓ -0.9%

[1] Week ending November 4, 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	4-Nov-23	5-Nov-22		4-Nov-23	5-Nov-22	
British Columbia	203.20	240.19	↓ -15.4%	213.19	238.17	↓ -10.5%
Alberta	205.80	237.70	↓ -13.4%	213.73	235.59	↓ -9.3%
Saskatchewan	193.18	227.01	↓ -14.9%	204.80	229.39	↓ -10.7%
Manitoba	207.17	230.76	↓ -10.2%	218.50	239.96	↓ -8.9%
Ontario [1]	N/A	261.09	-	N/A	259.54	-
Quebec **	188.60	214.87	↓ -12.2%	194.46	216.81	↓ -10.3%
New Brunswick	191.79	228.69	↓ -16.1%	203.81	235.71	↓ -13.5%
Nova Scotia	204.16	242.00	↓ -15.6%	214.24	243.29	↓ -11.9%
Prince Edward Island	188.60	218.40	↓ -13.6%	196.57	226.79	↓ -13.3%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	4-Nov-23	5-Nov-22		4-Nov-23	5-Nov-22	
British Columbia	3,525	3,410	↑ 3.4%	148,975	141,781	↑ 5.1%
Alberta	43,902	44,517	↓ -1.4%	1,842,538	1,856,193	↓ -0.7%
Saskatchewan	34,844	32,301	↑ 7.9%	1,500,896	1,418,297	↑ 5.8%
Manitoba	114,660	99,210	↑ 15.6%	4,467,868	4,231,052	↑ 5.6%
Ontario	109,482	112,431	↓ -2.6%	4,559,273	4,555,196	↑ 0.1%
Quebec	141,285	149,540	↓ -5.5%	5,908,748	6,132,844	↓ -3.7%
New Brunswick	360	487	↓ -26.1%	18,606	19,285	↓ -3.5%
Nova Scotia	114	375	↓ -69.6%	5,821	8,720	↓ -33.2%
Prince Edward Island	806	1,035	↓ -22.1%	35,796	49,006	↓ -27.0%
Canada	448,978	443,306	↑ 1.3%	18,488,521	18,412,374	↑ 0.4%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

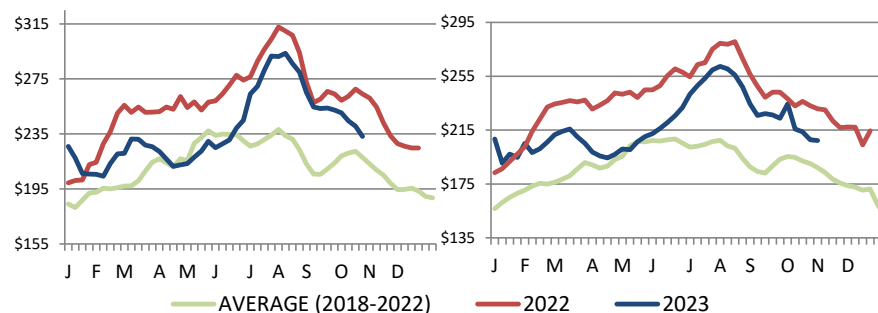
West	1,533	1,740	↓ -11.9%	80,471	65,737	↑ 22.4%
East	853	845	↑ 0.9%	39,524	36,740	↑ 7.6%
Canada	2,386	2,585	↓ -7.7%	119,995	102,477	↑ 17.1%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

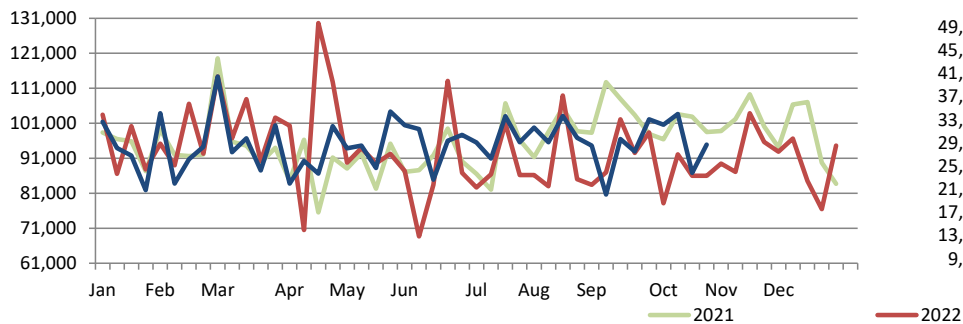
	Monthly		Chg	YTD Ending		Chg
	Sep-23	Sep-22		Sep-23	Sep-22	
United States of Am	33,442	37,044	↓ -9.7%	320,192	363,645	↓ -11.9%
China	18,575	18,096	↑ 2.6%	186,017	115,781	↑ 60.7%
Japan	17,048	19,626	↓ -13.1%	137,449	175,700	↓ -21.8%
Mexico	14,240	12,703	↑ 12.1%	127,134	135,035	↓ -5.9%
Philippines	7,179	7,996	↓ -10.2%	86,749	125,478	↓ -30.9%
Taiwan	2,413	1,106	-	40,082	18,812	-
Korea, South	4,425	4,863	↓ -9.0%	37,387	50,112	↓ -25.4%
Colombia	1,361	533	-	12,407	6,128	-
Australia	577	640	↓ -9.9%	5,632	9,910	↓ -43.2%
New Zealand	661	451	↑ 46.4%	5,243	4,704	↑ 11.4%
EU - 27	530	5	-	2,072	188	-
Other	4,033	4,984	↓ -19.1%	45,716	53,333	↓ -14.3%
Total	104,485	108,048	↓ -3.3%	1,006,082	1,058,826	↓ -5.0%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	28-Oct-23	29-Oct-22		28-Oct-23	29-Oct-22	
Number of Head	94,925	86,032	↑ 10.3%	4,086,625	4,016,021	↑ 1.8%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

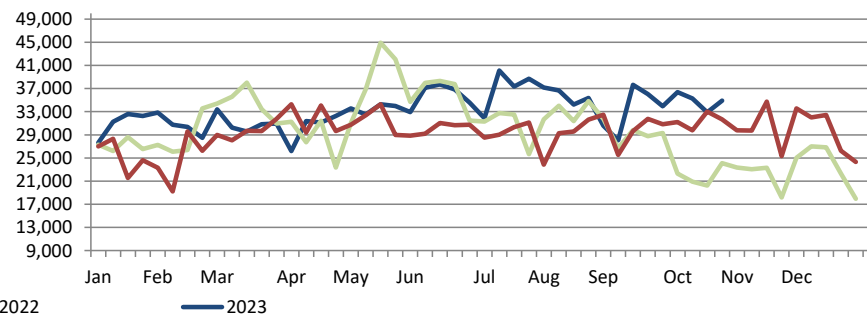
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep-23	Sep-22		Sep-23	Sep-22	
United States of Am	151,671	163,609	↓ -7.3%	1,334,710	1,561,228	↓ -14.5%
China	42,560	44,768	↓ -4.9%	444,372	255,258	↑ 74.1%
Japan	81,155	88,258	↓ -8.0%	649,696	844,504	↓ -23.1%
Mexico	37,944	33,999	↑ 11.6%	314,881	300,246	↑ 4.9%
Philippines	21,493	18,966	↑ 13.3%	244,253	277,442	↓ -12.0%
Taiwan	7,907	2,920	-	129,474	46,230	-
Korea, South	17,888	17,746	↑ 0.8%	152,463	177,146	↓ -13.9%
Colombia	4,732	1,510	-	36,671	12,510	-
Australia	2,041	1,916	↑ 6.5%	17,492	32,011	↓ -45.4%
New Zealand	1,774	1,481	↑ 19.8%	13,647	12,621	↑ 8.1%
EU - 27	1,970	34	-	7,384	708	-
Other	12,878	15,958	↓ -19.3%	129,281	133,671	↓ -3.3%
Total	384,011	391,167	↓ -1.8%	3,474,323	3,653,576	↓ -4.9%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	28-Oct-23	29-Oct-22		28-Oct-23	29-Oct-22	
Number of Head	34,892	31,681	↑ 10.1%	1,433,049	1,261,518	↑ 13.6%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	4-Nov-23	5-Nov-22		4-Nov-23	5-Nov-22	
**Fresh and Frozen Pork						
United States	N/A	2,101	-	117,831	90,524	↑ 30.2%
Germany	N/A	194	-	7,801	14,320	↓ -45.5%
Denmark	N/A	98	-	6,036	5,900	↑ 2.3%
Spain	N/A	50	-	2,125	4,900	↓ -56.6%
Brazil	N/A	110	-	2,028	175	-
Other	-	61	-	4,377	9,405	↓ -53.5%
Total Fresh and Frozen	N/A	2,614	-	140,197	125,224	↑ 12.0%

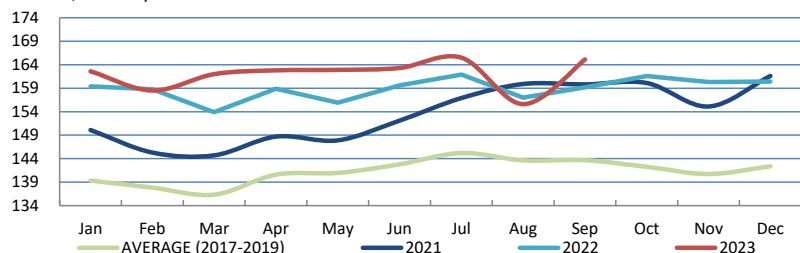
Source: CFIA

**Current weekly data not available

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	4-Nov-23	5-Nov-22		4-Nov-23	5-Nov-22	
Carcass	87.11	97.29	↓ -10.5%	90.74	106.29	↓ -14.6%
Loin	87.56	87.79	↓ -0.3%	88.95	99.32	↓ -10.4%
Butt	101.37	98.44	↑ 3.0%	113.67	117.88	↓ -3.6%
Pic	73.31	89.35	↓ -18.0%	72.74	73.06	↓ -0.4%
Rib	109.82	118.43	↓ -7.3%	118.25	162.52	↓ -27.2%
Ham	83.68	105.05	↓ -20.3%	83.57	91.78	↓ -8.9%
Belly	105.07	129.21	↓ -18.7%	115.20	167.29	↓ -31.1%

Source: USDA-APHIS: National Weekly Pork Report

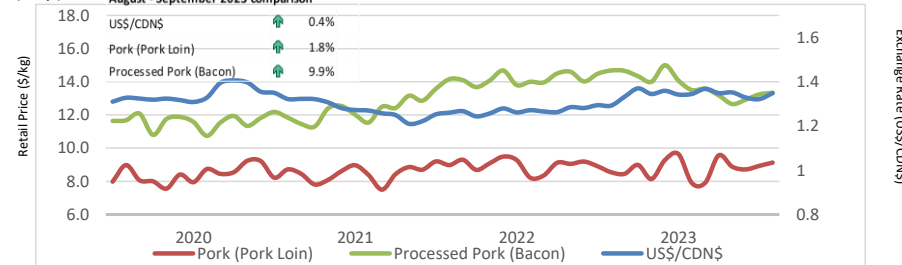
	Week Ending		Chg	YTD Ending		Chg
	4-Nov-23	5-Nov-22		4-Nov-23	5-Nov-22	
**Pork Processed						
United States	N/A	1,226	-	55,075	56,065	↓ -1.8%
Italy	N/A	169	-	3,625	4,290	↓ -15.5%
Denmark	N/A	71	-	548	836	↓ -34.4%
Other	N/A	125	-	1,646	1,839	↓ -10.5%
Total Processed	N/A	1,589	-	60,895	63,029	↓ -3.4%
Total Pork Fat	N/A	3	-	88	188	↓ -53.3%
Total	N/A	4,207	-	201,179	188,440	↑ 6.8%

Source: CFIA

**Current weekly data not available

Exchange Rate and Retail Prices for Pork Products

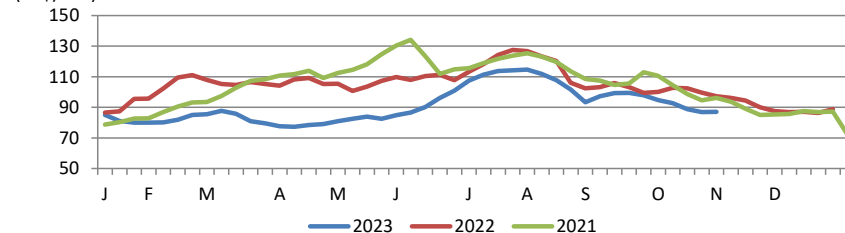
\$/US\$/CDN\$



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	4-Nov-23	5-Nov-22		4-Nov-23	5-Nov-22	
Slaughter ('000 head)	2,677	2,575	↑ 4.0%	107,206	105,654	↑ 1.5%
Pork Production (mil. lbs)	565	555	↑ 1.9%	22,825	22,761	↑ 0.3%
Avg Dressed Weight (lbs)	211	215	↓ -1.9%			

Source: United State Department of Agriculture (USDA)

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-23	Sep-22		Sep-23	Sep-22	
Canada	27,343	30,197	↓ -9.4%	253,481	291,016	↓ -12.9%
Mexico	3,138	4,020	↓ -21.9%	31,755	38,841	↓ -18.2%
Denmark	2,874	3,673	↓ -21.8%	20,862	39,351	↓ -47.0%
Italy	2,129	1,597	↑ 33.4%	16,735	17,398	↓ -3.8%
Poland	1,296	2,810	↓ -53.9%	16,110	29,054	↓ -44.6%
Other	5,702	3,912	↑ 45.8%	41,557	57,874	↓ -28.2%
Total	42,483	46,209	↓ -8.1%	380,500	473,534	↓ -19.6%

Source: USDA, Economic Research Service

For more information, please contact

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United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	4-Nov-23	5-Nov-22		4-Nov-23	5-Nov-22	
US - National	75.66	89.71	↓ -15.7%	83.32	98.26	↓ -15.2%
Eastern Cornbelt	76.39	86.41	↓ -11.6%	81.97	93.55	↓ -12.4%
Iowa Minnesota	75.07	89.64	↓ -16.3%	83.21	98.36	↓ -15.4%
Western Cornbelt	74.92	89.58	↓ -16.4%	83.13	98.76	↓ -15.8%

Total composite weighted average prices*

	4-Nov-23	5-Nov-22	Chg	4-Nov-23	5-Nov-22	Chg
Early Weaned Pigs	32.47	40.19	↓ -19.2%	30.75	55.77	↓ -44.9%
40 lb Feeder Pigs	36.88	57.29	↓ -35.6%	52.97	95.01	↓ -44.2%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-23	Sep-22		Sep-23	Sep-22	
Mexico	93,172	83,820	↑ 11.2%	838,755	773,369	↑ 8.5%
Japan	33,649	43,026	↓ -21.8%	374,287	381,142	↓ -1.8%
South Korea	16,407	16,995	↓ -3.5%	191,296	184,854	↑ 3.5%
China	14,532	25,290	↓ -42.5%	188,710	194,849	↓ -3.2%
Canada	26,424	23,435	↑ 12.8%	186,811	169,238	↑ 10.4%
Other	48,066	41,532	↑ 15.7%	485,507	411,779	↑ 17.9%
Total	232,251	234,099	↓ -0.8%	2,265,367	2,115,231	↑ 7.1%

Source: USDA, Economic Research Service