

## Veal Supply at a Glance - Canada

For week ending May 27, 2023

| Quebec Live Auction                     |               |                      |        |        |               |                      |        |        |              |        |         |
|---|---------------|----------------------|--------|--------|---------------|----------------------|--------|--------|--------------|--------|---------|
|   | 2023          |                      |        |        | 2022          |                      |        |        | Volume (YTD) |        |         |
|   | Number (head) | Price (\$ / 100 lbs) |        |        | Number (head) | Price (\$ / 100 lbs) |        |        | head         |        |         |
| Dairy Calves                            |               | Average              | Min    | Max    |               | Average              | Min    | Max    | 2023         | 2022   | % chg   |
| Holstein Male                           |               |                      |        |        |               |                      |        |        |              |        |         |
| Good 90 -120 lbs                        | 551           | 422.00               | 385.00 | 465.00 | 472           | 217.00               | 180.00 | 265.00 | 9 508        | 9 298  | 2.3 %   |
| Good 121 - 140 lbs                      | 171           | 403.00               | 360.00 | 450.00 | 182           | 214.00               | 180.00 | 250.00 | 3 302        | 3 609  | -8.5 %  |
| Average 90 - 140 lbs                    | 305           | 366.00               | 200.00 | 420.00 | 293           | 174.00               | 120.00 | 205.00 | 7 750        | 8 409  | -7.8 %  |
| Misc. - All weights                     | 141           | 158.00               | 20.00  | 350.00 | 181           | 72.00                | 30.00  | 150.00 | 3 299        | 3 667  | -10.0 % |
| Holstein Female                         |               |                      |        |        |               |                      |        |        |              |        |         |
| Good 90 -120 lbs                        | 42            | 377.00               | 300.00 | 420.00 | 49            | 137.00               | 100.00 | 170.00 | 787          | 867    | -9.2 %  |
| Other milk breeds (all weights)         | 11            | 326.00               | 100.00 | 510.00 | 11            | 116.00               | 75.00  | 195.00 | 361          | 357    | 1.1 %   |
| Crossbreeds dairy-butcher (all weights) | 540           | 696.00               | 510.00 | 850.00 | 447           | 408.00               | 280.00 | 530.00 | 10 940       | 9 636  | 13.5 %  |
| A2 Grain fed veal cattle (hide off)     | 1,231         | 355.00               | n/a    | n/a    | 1,121         | 300.00               | n/d    | n/d    | 30 196       | 29 540 | 2.2 %   |
| 688 lbs live / 375-419 lbs hide off     |               |                      |        |        |               |                      |        |        |              |        |         |

Source: Les producteurs de bovins du Québec

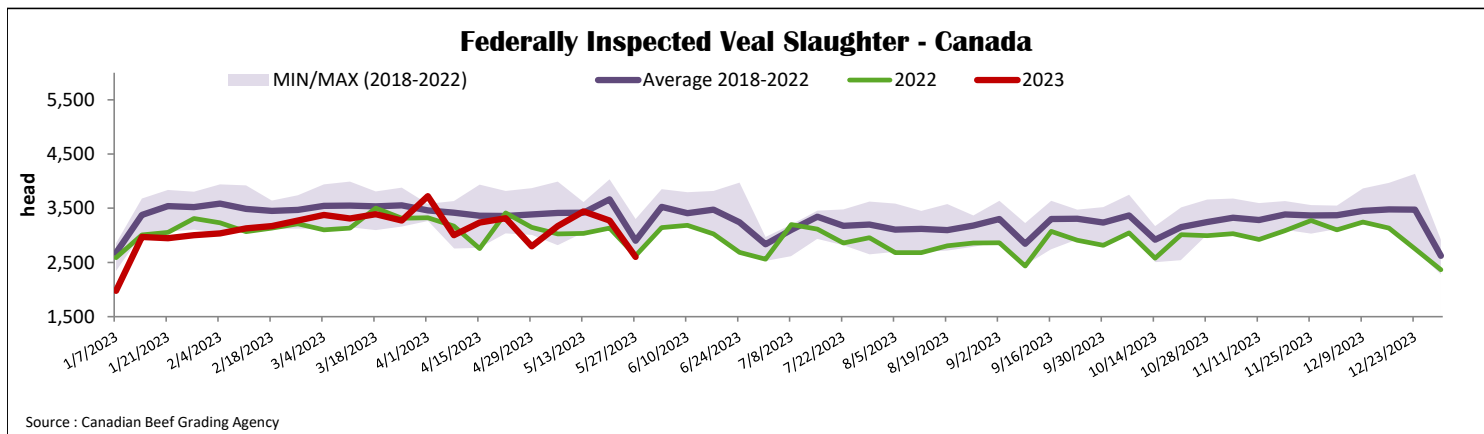
| Ontario Live Auction |               |                      |        |        |               |                      |        |        |              |        |         |
|----------------------|---------------|----------------------|--------|--------|---------------|----------------------|--------|--------|--------------|--------|---------|
|                      | 2023          |                      |        |        | 2022          |                      |        |        | Volume (YTD) |        |         |
|                      | Number (head) | Price (\$ / 100 lbs) |        |        | Number (head) | Price (\$ / 100 lbs) |        |        | head         |        |         |
|                      |               | Average              | Min    | Max    |               | Average              | Min    | Max    | 2023         | 2022   | % chg   |
| + 600 lbs            | 594           | 174.04               | 152.78 | 190.30 | 567           | 149.86               | 130.22 | 163.97 | 12 401       | 13 564 | -8.6 %  |
| 451 - 600 lbs        | 20            | 170.63               | 140.85 | 193.85 | 32            | 120.80               | 107.81 | 131.38 | 608          | 757    | -19.7 % |
| 301 - 450 lbs        | 15            | 262.62               | 167.32 | 349.33 | 20            | 117.70               | 101.94 | 157.50 | 612          | 702    | -12.8 % |
| 126 - 300 lbs        | 125           | 402.15               | 276.04 | 577.88 | 99            | 174.65               | 116.57 | 294.90 | 2 582        | 3 005  | -14.1 % |
| - 125 lbs            | 801           | 428.67               | 317.30 | 633.59 | 728           | 233.61               | 147.35 | 429.04 | 15 518       | 16 554 | -6.3 %  |

| Federally Inspected Slaughter |              |              |               |               |               |              |                              |            |              |
|-------------------------------|--------------|--------------|---------------|---------------|---------------|--------------|------------------------------|------------|--------------|
|                               | Weekly       |              |               | Year to date  |               |              | Carcass Weight lbs (Jan-Apr) |            |              |
|                               | 2023         | 2022         | % chg         | 2023          | 2022          | % chg        | 2023                         | 2022       | % chg        |
| Quebec                        | 2 601        | 2 626        | -1.0 %        | 65 418        | 65 292        | 0.2 %        | 375                          | 356        | 5.3 %        |
| Rest of Canada                | 0            | 0            | -             | 0             | 0             | -            | -                            | -          | -            |
| <b>Canada</b>                 | <b>2 601</b> | <b>2 626</b> | <b>-1.0 %</b> | <b>65 418</b> | <b>65 292</b> | <b>0.2 %</b> | <b>375</b>                   | <b>356</b> | <b>5.3 %</b> |

Source: Canadian Beef Grading Agency

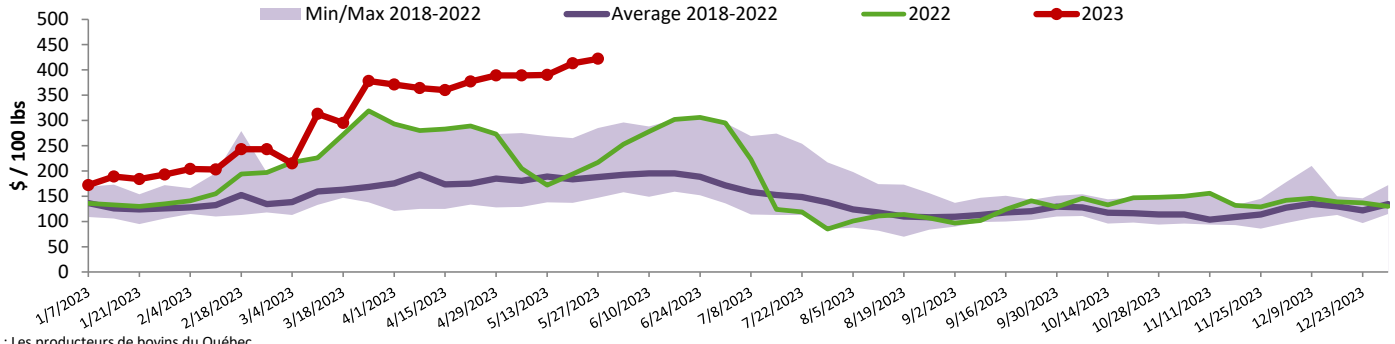
| Domestic Exports     |                         |            |               |  | Imports             |                       |            |                |  |
|----------------------|-------------------------|------------|---------------|--|---------------------|-----------------------|------------|----------------|--|
|                      | Jan. 1 - March 31, 2023 |            |               |  |                     | Jan. 1 - May 27, 2023 |            |                |  |
|                      | 2023                    | 2022       | % chg         |  |                     | 2023                  | 2022       | % chg          |  |
| Total veal (tonnes)  |                         |            |               |  | Total veal (tonnes) |                       |            |                |  |
| United States        | 630                     | 553        | 14.0 %        |  | New Zealand         | 32                    | 139        | -77.3 %        |  |
| United Arab Emirates | 36                      | 29         | 23.3 %        |  | United States       | 370                   | 212        | 74.9 %         |  |
| Qatar                | 5                       | 0          | -             |  | Australia           | 0                     | 0          | -              |  |
| Others               | 0                       | 0          | -             |  | EU-27               |                       |            |                |  |
| <b>Total</b>         | <b>671</b>              | <b>582</b> | <b>15.3 %</b> |  | Netherlands         | 192                   | 220        | -13.0 %        |  |
|                      |                         |            |               |  | Others              | 77                    | 84         | -8.6 %         |  |
|                      |                         |            |               |  | <b>EU-27 total</b>  | <b>269</b>            | <b>305</b> | <b>-11.8 %</b> |  |
|                      |                         |            |               |  | Others              | 0                     | 1          | -              |  |
|                      |                         |            |               |  | <b>Total</b>        | <b>671</b>            | <b>656</b> | <b>2.2 %</b>   |  |

Source: Statistics Canada

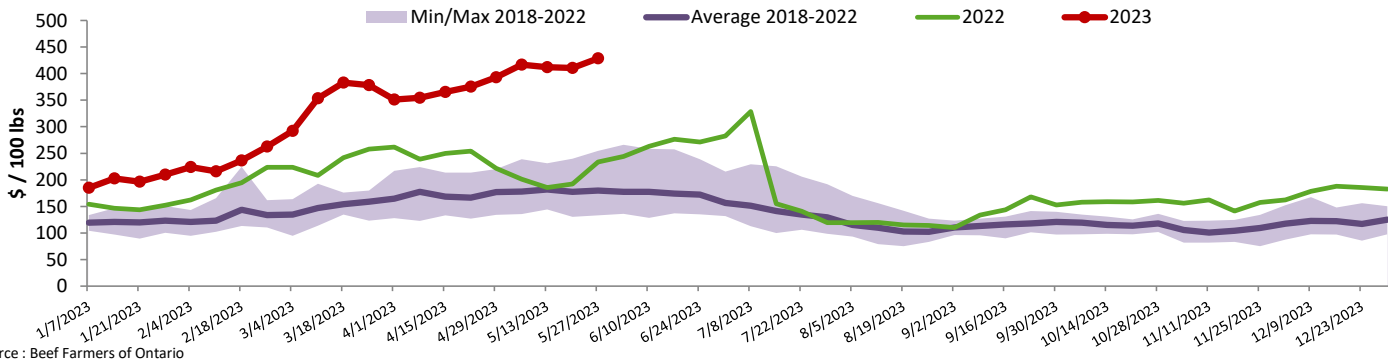




### Quebec Calf Prices - Male: Good 90-120 lbs



### Ontario Calf Prices - 125 lbs and less



### United States

Week ending May 20, 2023

#### Federally Inspected Slaughter

|                             | Weekly |       |         | Year to date |         |         |
|-----------------------------|--------|-------|---------|--------------|---------|---------|
|                             | 2023   | 2022  | % chg   | 2023         | 2022    | % chg   |
| Milk-fed or nature          | 2 480  | 3 139 | -21.0 % | 48 261       | 59 103  | -18.3 % |
| North East & North Central* | 2 677  | 3 155 | -15.2 % | 69 271       | 80 989  | -14.5 % |
| Other calves                | 5 157  | 6 294 | -18.1 % | 117 532      | 140 092 | -16.1 % |
| Production                  |        |       |         |              |         |         |
| Calves (million lbs)        | 0.9    | 1.0   | -10.0 % | 18.4         | 20.9    | -12.0 % |
| Live weight (lbs)           | 285    | 283   | 0.7 %   |              |         |         |
| Dressed weight (lbs)        | 168    | 166   | 1.2 %   |              |         |         |

Source : USDA

#### Pennsylvania Calf Auction

|                              |              | May 6, 2023  |      |      |  |
|------------------------------|--------------|--------------|------|------|--|
|                              |              | \$ / 100 lbs |      |      |  |
|                              | Weight       | Head         | Min  | Max  |  |
| Graded Holstein Bull Calves* |              |              |      |      |  |
| Number 1                     | - 89 lbs     | 0            | 0.00 | 0.00 |  |
|                              | 90 - 120 lbs | 0            | 0.00 | 0.00 |  |
|                              | + 120 lbs    | 0            | 0.00 | 0.00 |  |
|                              | Beef Cross   | 0            | 0.00 | 0.00 |  |
| Number 2                     | - 100 lbs    | 0            | 0.00 | 0.00 |  |
|                              | + 100 lbs    | 0            | 0.00 | 0.00 |  |
|                              | Beef Cross   | 0            | 0.00 | 0.00 |  |
| Number 3                     | - 100 lbs    | 0            | 0.00 | 0.00 |  |
|                              | + 100 lbs    | 0            | 0.00 | 0.00 |  |
|                              | Beef Cross   | 0            | 0.00 | 0.00 |  |

\*no data updates this week

\* Does not include all head sold

#### North East & North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

Special fed : milk fed, nature

| \$US / 100 lbs             | Weighted Average | Min    | Max    |
|----------------------------|------------------|--------|--------|
| Non-Packer & Packers Owned | 419.72           | 410.00 | 425.00 |

Source : USDA

Source : USDA