

# Hog Supply at a Glance

Week ending October 21, 2023



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	21-Oct-23	22-Oct-22		21-Oct-23	22-Oct-22	
West	182,991	181,310	↑ 0.9%	7,409,997	7,212,945	↑ 2.7%
East	226,760	241,082	↓ -5.9%	9,470,509	9,629,578	↓ -1.7%
<b>Canada</b>	<b>409,751</b>	<b>422,392</b>	<b>↓ -3.0%</b>	<b>16,880,506</b>	<b>16,842,523</b>	<b>↑ 0.2%</b>
Carcass weight (kg)*[1]	107.88	106.84	↑ 1.0%	107.24	108.74	↓ -1.4%
Pork Production (t)	44,204	45,128	↓ -2.0%	1,810,265	1,831,456	↓ -1.2%

[1] Week ending October 21, 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	21-Oct-23	22-Oct-22		21-Oct-23	22-Oct-22	
British Columbia	213.40	240.47	↓ -11.3%	213.53	238.04	↓ -10.3%
Alberta	215.70	244.30	↓ -11.7%	214.03	235.35	↓ -9.1%
Saskatchewan	199.63	230.67	↓ -13.5%	205.32	229.44	↓ -10.5%
Manitoba	213.74	236.43	↓ -9.6%	219.03	240.34	↓ -8.9%
Ontario [1]	240.25	267.59	↓ -10.2%	238.62	259.40	↓ -8.0%
Quebec **	N/A	216.64	-	N/A	216.83	-
New Brunswick	199.07	232.86	↓ -14.5%	204.30	235.95	↓ -13.4%
Nova Scotia	212.17	240.47	↓ -11.8%	213.32	243.36	↓ -12.3%
Prince Edward Island	N/A	219.80	-	N/A	227.12	-

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	21-Oct-23	22-Oct-22		21-Oct-23	22-Oct-22	
British Columbia	3,350	3,563	↓ -6.0%	141,404	133,635	↑ 5.8%
Alberta	45,790	45,568	↑ 0.5%	1,756,381	1,765,537	↓ -0.5%
Saskatchewan	29,265	34,387	↓ -14.9%	1,427,086	1,354,223	↑ 5.4%
Manitoba	108,654	95,570	↑ 13.7%	4,239,577	4,037,562	↑ 5.0%
Ontario	103,078	113,778	↓ -9.4%	4,333,719	4,330,483	↑ 0.1%
Quebec	135,355	145,133	↓ -6.7%	5,627,040	5,837,522	↓ -3.6%
New Brunswick	377	361	↑ 4.4%	17,782	18,157	↓ -2.1%
Nova Scotia	114	166	↓ -31.3%	5,589	8,173	↓ -31.6%
Prince Edward Island	807	1,202	↓ -32.9%	34,561	46,903	↓ -26.3%
<b>Canada</b>	<b>426,790</b>	<b>439,728</b>	<b>↓ -2.9%</b>	<b>17,583,139</b>	<b>17,532,195</b>	<b>↑ 0.3%</b>

## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

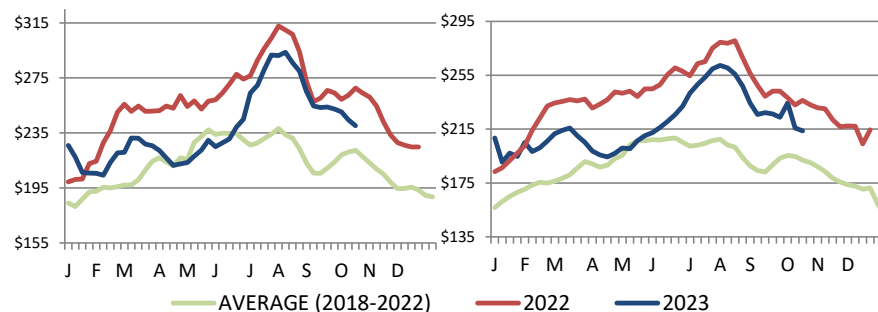
West	1,671	1,484	↑ 12.6%	76,889	61,292	↑ 25.4%
East	844	874	↓ -3.4%	37,307	34,390	↑ 8.5%
<b>Canada</b>	<b>2,515</b>	<b>2,358</b>	<b>↑ 6.7%</b>	<b>114,196</b>	<b>95,682</b>	<b>↑ 19.3%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

## Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

### Canadian Pork Exports Metric tonnes

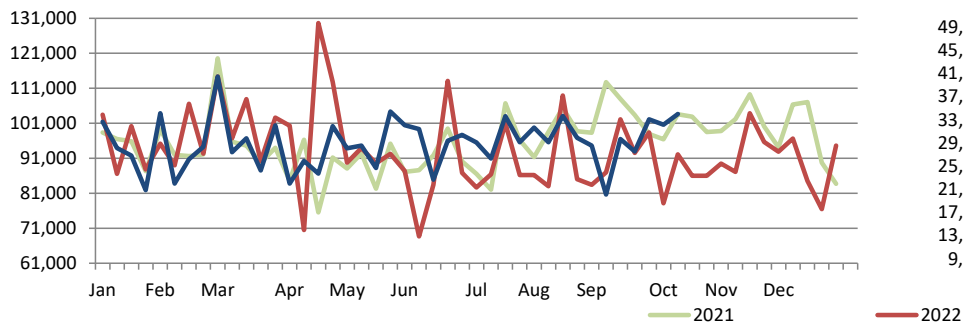
	Monthly		Chg	YTD Ending		Chg
	Aug-23	Aug-22		Aug-23	Aug-22	
United States of Am	35,183	38,669	↓ -9.0%	286,750	326,601	↓ -12.2%
China	19,379	11,981	↑ 61.8%	167,499	97,571	↑ 71.7%
Japan	15,274	17,136	↓ -10.9%	120,401	156,103	↓ -22.9%
Mexico	15,029	16,976	↓ -11.5%	112,894	122,164	↓ -7.6%
Philippines	6,545	9,905	↓ -33.9%	79,544	117,457	↓ -32.3%
Taiwan	3,061	1,449	-	37,669	17,706	-
Korea, South	4,104	5,936	↓ -30.9%	32,962	45,201	↓ -27.1%
Colombia	1,372	126	-	11,072	5,569	↑ 98.8%
Australia	924	774	↑ 19.3%	5,055	9,175	↓ -44.9%
New Zealand	300	691	↓ -56.6%	4,582	4,208	↑ 8.9%
EU - 27	139	5	-	1,543	183	-
Other	5,061	6,177	↓ -18.1%	41,683	48,217	↓ -13.6%
<b>Total</b>	<b>106,370</b>	<b>109,824</b>	<b>↓ -3.1%</b>	<b>901,655</b>	<b>950,154</b>	<b>↓ -5.1%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	14-Oct-23	15-Oct-22		14-Oct-23	15-Oct-22	
Number of Head	103,621	92,092	↑ 12.5%	3,904,850	3,843,976	↑ 1.6%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

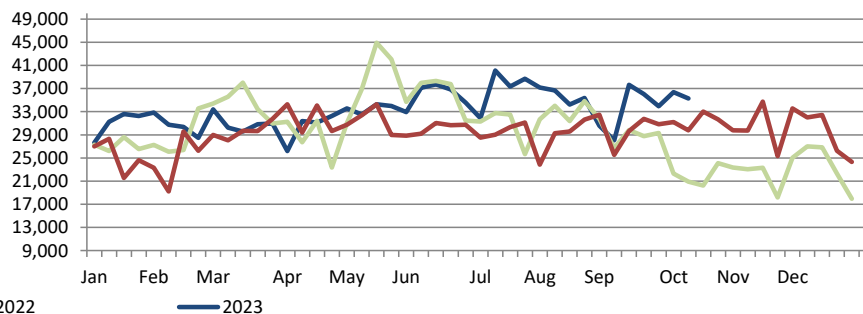
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Aug-23	Aug-22		Aug-23	Aug-22	
United States of Am	168,554	183,672	↓ -8.2%	1,183,039	1,397,620	↓ -15.4%
China	42,780	27,995	↑ 52.8%	402,012	210,118	↑ 91.3%
Japan	70,609	77,553	↓ -9.0%	568,541	756,527	↓ -24.8%
Mexico	41,134	45,408	↓ -9.4%	276,938	265,744	↑ 4.2%
Philippines	19,622	23,976	↓ -18.2%	222,691	258,387	↓ -13.8%
Taiwan	9,649	3,842	-	121,567	43,310	-
Korea, South	17,297	19,980	↓ -13.4%	134,575	159,258	↓ -15.5%
Colombia	4,353	263	-	32,037	10,911	-
Australia	2,880	2,314	↑ 24.4%	15,451	29,687	↓ -48.0%
New Zealand	681	2,354	↓ -71.1%	11,873	11,089	↑ 7.1%
EU - 27	445	28	-	5,414	675	-
Other	14,242	16,257	↓ -12.4%	116,402	117,358	↓ -0.8%
<b>Total</b>	<b>392,246</b>	<b>403,641</b>	<b>↓ -2.8%</b>	<b>3,090,542</b>	<b>3,260,684</b>	<b>↓ -5.2%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	14-Oct-23	15-Oct-22		14-Oct-23	15-Oct-22	
Number of Head	35,295	29,764	↑ 18.6%	1,365,255	1,196,830	↑ 14.1%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	21-Oct-23	22-Oct-22		21-Oct-23	22-Oct-22	
<b>**Fresh and Frozen Pork</b>						
United States	2,838	2,303	↑ 23.2%	115,324	86,183	↑ 33.8%
Germany	0	199	-	7,650	13,752	↓ -44.4%
Denmark	0	348	-	6,036	5,702	↑ 5.9%
Spain	25	148	↓ -83.2%	2,125	4,675	↓ -54.6%
Brazil	0	0	-	1,953	2,942	↓ -33.6%
Other	0	148	-	823	6,168	↓ -86.7%
<b>Total Fresh and Frozen</b>	<b>2,862</b>	<b>3,146</b>	<b>↓ -9.0%</b>	<b>133,911</b>	<b>119,421</b>	<b>↑ 12.1%</b>

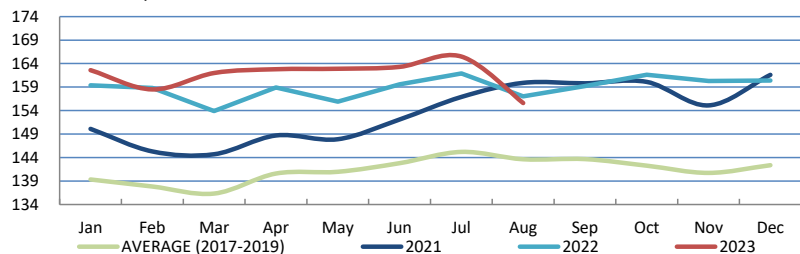
Source: CFIA

	Week Ending		Chg	YTD Ending		Chg
	21-Oct-23	22-Oct-22		21-Oct-23	22-Oct-22	
<b>**Pork Processed</b>						
United States	1,112	1,035	↑ 7.4%	54,059	53,610	↑ 0.8%
Italy	8	151	↓ -95.0%	3,492	4,024	↓ -13.2%
Denmark	0	49	-	548	765	↓ -28.3%
Other	55	33	↑ 65.9%	1,644	1,649	↓ -0.3%
<b>Total Processed</b>	<b>1,174</b>	<b>1,268</b>	<b>↓ -7.4%</b>	<b>59,743</b>	<b>60,048</b>	<b>↓ -0.5%</b>
<b>Total Pork Fat</b>	<b>18</b>	<b>0</b>	<b>-</b>	<b>88</b>	<b>184</b>	<b>↓ -52.4%</b>
<b>Total</b>	<b>4,055</b>	<b>4,414</b>	<b>↓ -8.2%</b>	<b>197,272</b>	<b>179,653</b>	<b>↑ 9.8%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork 2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

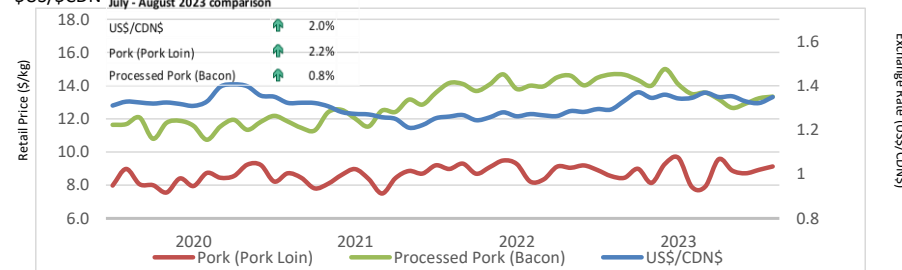
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	21-Oct-23	22-Oct-22		21-Oct-23	22-Oct-22	
Carcass	88.76	102.46	↓ -13.4%	90.92	106.66	↓ -14.8%
Loin	91.94	91.62	↑ 0.3%	88.99	99.88	↓ -10.9%
Butt	108.29	101.44	↑ 6.8%	114.24	118.75	↓ -3.8%
Pic	74.99	89.35	↓ -16.1%	72.75	72.29	↑ 0.6%
Rib	111.87	122.06	↓ -8.3%	118.66	164.58	↓ -27.9%
Ham	80.68	109.89	↓ -26.6%	83.64	91.12	↓ -8.2%
Belly	108.33	143.74	↓ -24.6%	115.63	168.84	↓ -31.5%

Source: USDA-APHIS: National Weekly Pork Report

### Exchange Rate and Retail Prices for Pork Products

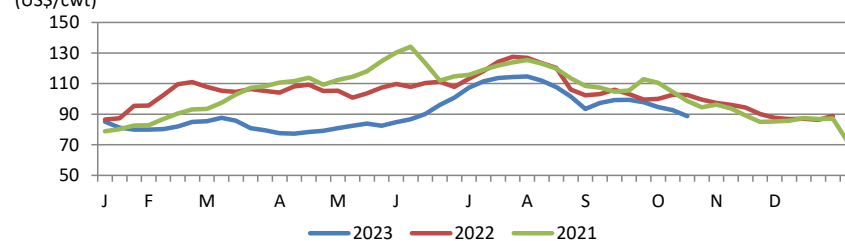
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	21-Oct-23	22-Oct-22		21-Oct-23	22-Oct-22	
Slaughter ('000 head)	2,610	2,570	↑ 1.6%	101,911	100,515	↑ 1.4%
Pork Production (mil. lbs)	547	551	↓ -0.7%	21,696	21,656	↑ 0.2%
Avg Dressed Weight (lbs)	210	214	↓ -1.9%			

Source: United State Department of Agriculture (USDA)

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-23	Aug-22		Aug-23	Aug-22	
Canada	28,754	31,996	↓ -10.1%	226,138	260,820	↓ -13.3%
Mexico	3,420	4,155	↓ -17.7%	28,617	34,822	↓ -17.8%
Denmark	2,124	3,055	↓ -30.5%	17,988	35,678	↓ -49.6%
Poland	1,741	2,771	↓ -37.2%	14,814	26,244	↓ -43.6%
Italy	2,497	2,519	↓ -0.9%	14,605	15,802	↓ -7.6%
Other	4,728	6,110	↓ -22.6%	35,855	53,961	↓ -33.6%
<b>Total</b>	<b>43,262</b>	<b>50,607</b>	<b>↓ -14.5%</b>	<b>338,017</b>	<b>427,326</b>	<b>↓ -20.9%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	21-Oct-23	22-Oct-22		21-Oct-23	22-Oct-22	
US - National	77.83	92.34	↓ -15.7%	83.67	98.60	↓ -15.1%
Eastern Cornbelt	79.89	88.98	↓ -10.2%	82.22	93.82	↓ -12.4%
Iowa Minnesota	76.95	92.43	↓ -16.7%	83.59	98.71	↓ -15.3%
Western Cornbelt	76.95	92.41	↓ -16.7%	83.51	99.13	↓ -15.8%

#### Total composite weighted average prices\*

	21-Oct-23	22-Oct-22	Chg	21-Oct-23	22-Oct-22	Chg
Early Weaned Pigs	29.39	36.54	↓ -19.6%	30.75	51.18	↓ -39.9%
40 lb Feeder Pigs	35.85	51.38	↓ -30.2%	53.87	86.20	↓ -37.5%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-23	Aug-22		Aug-23	Aug-22	
Mexico	94,989	88,568	↑ 7.2%	745,582	689,548	↑ 8.1%
Japan	40,565	36,700	↑ 10.5%	340,638	338,116	↑ 0.7%
South Korea	16,207	18,727	↓ -13.5%	174,889	167,859	↑ 4.2%
China	16,429	28,797	↓ -42.9%	174,178	169,559	↑ 2.7%
Canada	21,740	18,328	↑ 18.6%	160,387	145,803	↑ 10.0%
Other	48,999	41,797	↑ 17.2%	437,440	370,246	↑ 18.1%
<b>Total</b>	<b>238,929</b>	<b>232,917</b>	<b>↑ 2.6%</b>	<b>2,033,115</b>	<b>1,881,132</b>	<b>↑ 8.1%</b>

Source: USDA, Economic Research Service