

Hog Supply at a Glance

Week Ending September 16, 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	16-Sep-23	17-Sep-22		16-Sep-23	17-Sep-22	
West	185,640	178,280	↑ 4.1%	6,540,124	6,355,534	↑ 2.9%
East	232,268	236,784	↓ -1.9%	8,371,112	8,485,642	↓ -1.3%
Canada	417,908	415,064	↑ 0.7%	14,911,236	14,841,176	↑ 0.5%
Carcass weight (kg)*[1]	105.81	105.36	↑ 0.4%	107.35	109.08	↓ -1.6%
Pork Production (t)	44,219	43,733	↑ 1.1%	1,600,721	1,618,875	↓ -1.1%

[1] Week ending September 16, 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	16-Sep-23	17-Sep-22		16-Sep-23	17-Sep-22	
British Columbia	221.39	237.45	↓ -6.8%	212.86	237.50	↓ -10.4%
Alberta	226.40	239.90	↓ -5.6%	212.83	234.74	↓ -9.3%
Saskatchewan	211.06	229.52	↓ -8.0%	205.21	229.17	↓ -10.5%
Manitoba	227.32	239.48	↓ -5.1%	218.52	240.55	↓ -9.2%
Ontario [1]	253.49	260.39	↓ -2.6%	237.31	258.79	↓ -8.3%
Quebec **	209.29	203.50	↑ 2.8%	193.43	218.13	↓ -11.3%
New Brunswick	212.29	237.27	↓ -10.5%	204.12	236.20	↓ -13.6%
Nova Scotia	222.08	249.51	↓ -11.0%	212.69	243.13	↓ -12.5%
Prince Edward Island	209.29	208.78	↑ 0.2%	195.93	229.18	↓ -14.5%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	16-Sep-23	17-Sep-22		16-Sep-23	17-Sep-22	
British Columbia	3,621	3,677	↓ -1.5%	124,210	117,926	↑ 5.3%
Alberta	45,542	44,274	↑ 2.9%	1,545,871	1,552,718	↓ -0.4%
Saskatchewan	32,897	31,668	↑ 3.9%	1,261,708	1,195,570	↑ 5.5%
Manitoba	106,520	99,111	↑ 7.5%	3,727,813	3,570,509	↑ 4.4%
Ontario	110,961	106,398	↑ 4.3%	3,830,684	3,798,059	↑ 0.9%
Quebec	130,869	143,610	↓ -8.9%	4,978,423	5,150,288	↓ -3.3%
New Brunswick	678	333	-	14,839	16,499	↓ -10.1%
Nova Scotia	91	118	↓ -22.9%	4,863	7,241	↓ -32.8%
Prince Edward Island	806	1,285	↓ -37.3%	30,888	41,431	↓ -25.4%
Canada	431,985	430,474	↑ 0.4%	15,519,299	15,450,241	↑ 0.4%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

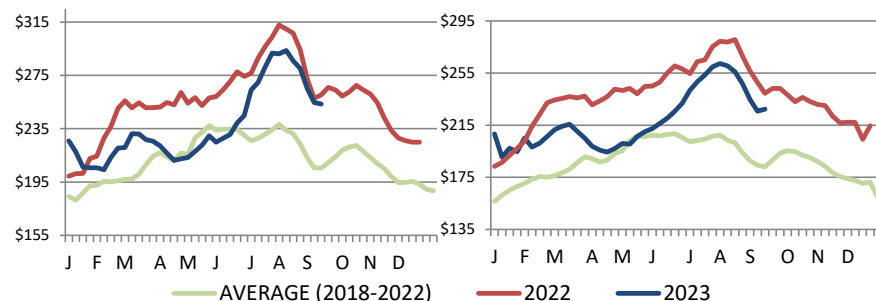
West	1,554	1,670	↓ -6.9%	67,047	54,950	↑ 22.0%
East	697	918	↓ -24.1%	32,770	30,901	↑ 6.0%
Canada	2,251	2,588	↓ -13.0%	99,817	85,851	↑ 16.3%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

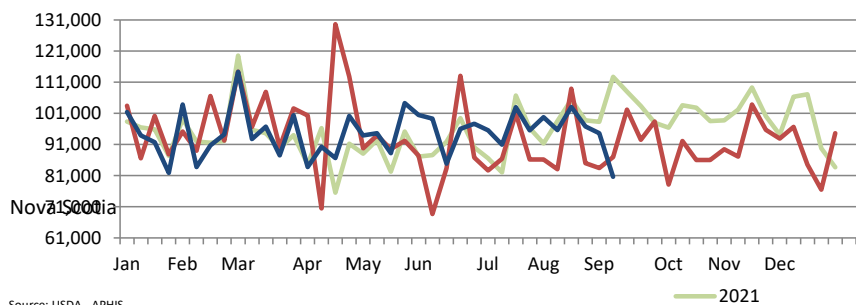
	Monthly		Chg	YTD Ending		Chg
	Jul-23	Jul-22		Jul-23	Jul-22	
United States of Am	34,778	38,850	↓ -10.5%	251,567	287,932	↓ -12.6%
China	17,648	11,067	↑ 59.5%	148,147	85,591	↑ 73.1%
Japan	12,919	19,302	↓ -33.1%	105,149	138,968	↓ -24.3%
Mexico	15,915	14,777	↑ 7.7%	97,865	105,188	↓ -7.0%
Philippines	9,802	12,769	↓ -23.2%	72,999	107,552	↓ -32.1%
Taiwan	3,345	1,823	↑ 83.5%	34,608	16,257	-
Korea, South	3,098	6,583	↓ -52.9%	28,861	39,264	↓ -26.5%
Colombia	1,101	868	↑ 26.9%	9,700	5,443	↑ 78.2%
New Zealand	501	451	↑ 11.0%	4,282	3,517	↑ 21.8%
Australia	474	1,199	↓ -60.4%	4,156	8,400	↓ -50.5%
EU - 27	237	15	-	1,404	178	-
Other	4,270	5,383	↓ -20.7%	36,621	42,040	↓ -12.9%
Total	104,088	113,088	↓ -8.0%	795,359	840,330	↓ -5.4%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	9-Sep-23	10-Sep-22		9-Sep-23	10-Sep-22	
Number of Head	80,642	86,965	↓ -7.3%	3,415,495	3,380,689	↑ 1.0%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

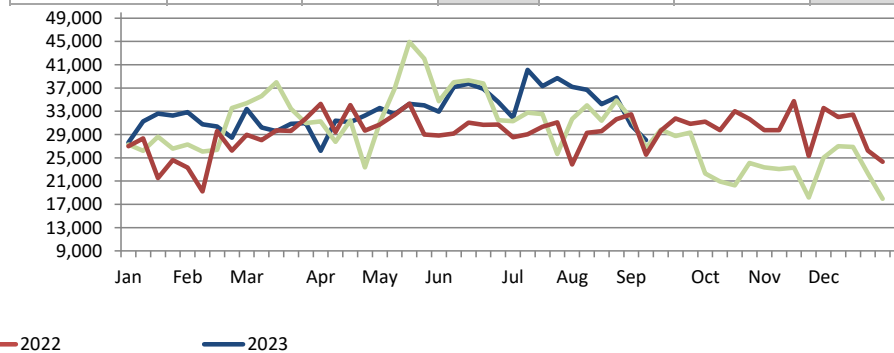
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul-23	Jul-22		Jul-23	Jul-22	
United States of Am	155,995	170,508	↓ -8.5%	1,014,486	1,213,948	↓ -16.4%
China	38,035	25,365	↑ 50.0%	359,335	182,123	↑ 97.3%
Japan	61,239	88,136	↓ -30.5%	498,041	678,975	↓ -26.6%
Mexico	43,057	40,997	↑ 5.0%	235,803	220,337	↑ 7.0%
Philippines	29,158	31,323	↓ -6.9%	203,021	234,411	↓ -13.4%
Taiwan	10,243	5,059	-	111,919	39,468	-
Korea, South	14,441	25,692	↓ -43.8%	117,290	139,279	↓ -15.8%
Colombia	3,381	2,044	↑ 65.4%	27,684	10,648	-
New Zealand	1,894	1,371	↑ 38.2%	11,192	8,735	↑ 28.1%
Australia	1,980	4,394	↓ -54.9%	12,648	27,373	↓ -53.8%
EU - 27	865	54	-	4,969	647	-
Other	12,247	13,848	↓ -11.6%	102,172	101,101	↑ 1.1%
Total	372,534	408,792	↓ -8.9%	2,698,559	2,857,044	↓ -5.5%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	9-Sep-23	10-Sep-22		9-Sep-23	10-Sep-22	
Number of Head	28,052	25,543	↑ 9.8%	1,186,619	1,043,637	↑ 13.7%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	16-Sep-23	17-Sep-22		16-Sep-23	17-Sep-22	
**Fresh and Frozen Pork						
United States	963	2,958 ↓	-67.5%	98,360	74,711 ↑	31.7%
Germany	0	198	-	6,573	12,892 ↓	-49.0%
Denmark	0	297	-	5,273	5,032 ↑	4.8%
Spain	0	75	-	1,775	4,368 ↓	-59.4%
Mexico	0	65	-	1,432	2,749 ↓	-47.9%
Other	0	192	-	3,841	5,579 ↓	-31.1%
Total Fresh and Frozen	963	3,786 ↓	-74.6%	117,255	105,332 ↑	11.3%

Source: CFIA

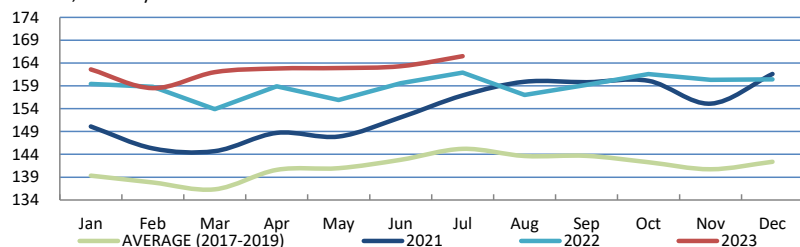
	Week Ending		Chg	YTD Ending		Chg
	16-Sep-23	17-Sep-22		16-Sep-23	17-Sep-22	
**Pork Processed						
United States	635	2,460 ↓	-74.2%	45,441	46,894 ↓	-3.1%
Italy	0	141	-	4,052	3,357 ↑	20.7%
Denmark	0	0	-	409	660 ↓	-38.0%
Other	0	16	-	1,323	1,384 ↓	-4.5%
Total Processed	635	2,618 ↓	-75.7%	51,224	52,296 ↓	-2.0%
Total Pork Fat	0	82	-	70	174 ↓	-59.9%
Total	1,597	6,486 ↓	-75.4%	168,549	157,801 ↑	6.8%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

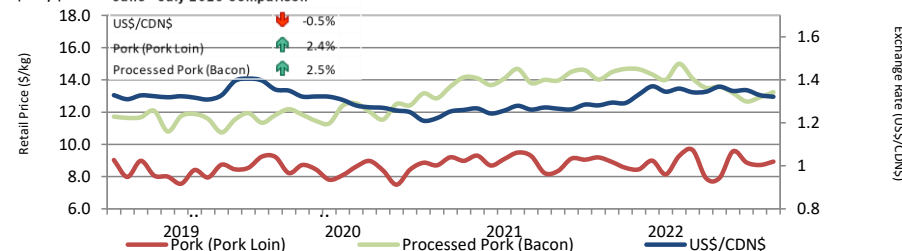
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	16-Sep-23	17-Sep-22		16-Sep-23	17-Sep-22	
Carcass	99.25	105.92 ↓	-6.3%	90.41	107.39 ↓	-15.8%
Loin	97.98	99.96 ↓	-2.0%	88.15	100.62 ↓	-12.4%
Nova Scotia	121.78	109.88 ↑	10.8%	113.98	121.02 ↓	-5.8%
Pic	80.60	89.35 ↓	-9.8%	71.92	69.45 ↑	3.6%
Rib	114.67	132.16 ↓	-13.2%	119.71	170.77 ↓	-29.9%
Ham	93.25	108.24 ↓	-13.8%	83.43	88.38 ↓	-5.6%
Belly	129.76	145.64 ↓	-10.9%	114.39	174.27 ↓	-34.4%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

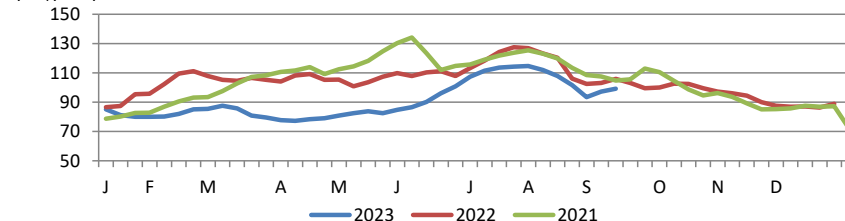
US\$/SCDN June - July 2023 comparison



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	16-Sep-23	17-Sep-22		16-Sep-23	17-Sep-22	
Slaughter ('000 head)	2,531	2,486	↑ 1.8%	88,938	87,781	↑ 1.3%
Pork Production (mil. lbs)	522	528	↓ -1.2%	18,970	18,939	↑ 0.2%
Avg Dressed Weight (lbs)	206	212	↓ -2.8%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	16-Sep-23	17-Sep-22		16-Sep-23	17-Sep-22	
US - National	85.46	96.02	↓ -11.0%	83.87	99.39	↓ -15.6%
Eastern Cornbelt	85.91	92.33	↓ -7.0%	82.13	94.44	↓ -13.0%
Iowa Minnesota	84.69	96.14	↓ -11.9%	83.88	99.47	↓ -15.7%
Western Cornbelt	84.65	96.16	↓ -12.0%	83.79	99.98	↓ -16.2%

Total composite weighted average prices*

	16-Sep-23	17-Sep-22	Chg	16-Sep-23	17-Sep-22	Chg
Early Weaned Pigs	17.17	41.67	↓ -58.8%	31.19	52.86	↓ -41.0%
40 lb Feeder Pigs	37.76	65.06	↓ -42.0%	55.55	91.12	↓ -39.0%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-23	Jul-22		Jul-23	Jul-22	
Canada	28,694	29,574	↓ -3.0%	197,385	228,823	↓ -13.7%
Mexico	3,439	4,201	↓ -18.1%	25,197	30,667	↓ -17.8%
Denmark	2,126	2,755	↓ -22.8%	15,864	32,623	↓ -51.4%
Poland	2,087	3,551	↓ -41.2%	13,073	23,472	↓ -44.3%
Italy	2,013	1,956	↑ 2.9%	12,109	13,282	↓ -8.8%
Other	4,731	4,834	↓ -2.1%	31,127	47,851	↓ -34.9%
Total	43,090	46,870	↓ -8.1%	294,755	376,718	↓ -21.8%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-23	Jul-22		Jul-23	Jul-22	
Mexico	84,770	76,562	↑ 10.7%	650,594	600,980	↑ 8.3%
Japan	36,437	39,546	↓ -7.9%	300,073	301,415	↓ -0.4%
South Korea	15,511	20,698	↓ -25.1%	158,682	149,133	↑ 6.4%
China	17,869	20,657	↓ -13.5%	157,749	140,762	↑ 12.1%
Canada	19,256	17,065	↑ 12.8%	138,646	127,474	↑ 8.8%
Other	55,086	45,138	↑ 22.0%	388,441	328,451	↑ 18.3%
Total	228,928	219,667	↑ 4.2%	1,794,186	1,648,215	↑ 8.9%

Source: USDA, Economic Research Service

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Nova Scotia