

Hog Supply at a Glance

Week ending August 5, 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	5-Aug-23	6-Aug-22		5-Aug-23	6-Aug-22	
West	170,339	153,680	↑ 10.8%	5,482,194	5,320,023	↑ 3.0%
East	209,497	198,922	↑ 5.3%	7,072,988	7,166,983	↓ -1.3%
Canada	379,836	352,602	↑ 7.7%	12,555,182	12,487,006	↑ 0.5%
Carcass weight (kg)*[1]	103.62	105.00	↓ -1.3%	107.74	110.04	↓ -2.1%
Pork Production (t)	39,359	37,024	↑ 6.3%	1,352,695	1,374,108	↓ -1.6%

[1] Week ending August 5, 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	5-Aug-23	6-Aug-22		5-Aug-23	6-Aug-22	
British Columbia	255.41	274.76	↓ -7.0%	206.94	231.85	↓ -10.7%
Alberta	260.20	283.10	↓ -8.1%	206.81	229.28	↓ -9.8%
Saskatchewan	247.71	269.98	↓ -8.2%	200.82	224.53	↓ -10.6%
Manitoba	262.32	279.43	↓ -6.1%	214.00	236.42	↓ -9.5%
Ontario [1]	291.26	312.77	↓ -6.9%	230.56	253.99	↓ -9.2%
Quebec **	238.14	252.74	↓ -5.8%	188.49	216.08	↓ -12.8%
New Brunswick	254.84	283.70	↓ -10.2%	199.01	231.83	↓ -14.2%
Nova Scotia	261.70	289.54	↓ -9.6%	205.44	236.46	↓ -13.1%
Prince Edward Island	238.14	257.95	↓ -7.7%	191.48	227.89	↓ -16.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	5-Aug-23	6-Aug-22		5-Aug-23	6-Aug-22	
British Columbia	3,515	2,852	↑ 23.2%	101,114	98,790	↑ 2.4%
Alberta	40,223	36,830	↑ 9.2%	1,295,462	1,296,418	↓ -0.1%
Saskatchewan	33,567	29,584	↑ 13.5%	1,065,429	1,010,915	↑ 5.4%
Manitoba	98,435	87,769	↑ 12.2%	3,107,523	2,984,807	↑ 4.1%
Ontario	102,993	85,800	↑ 20.0%	3,239,310	3,182,160	↑ 1.8%
Quebec	117,004	125,494	↓ -6.8%	4,205,372	4,368,058	↓ -3.7%
New Brunswick	338	511	↓ -33.9%	12,296	13,704	↓ -10.3%
Nova Scotia	114	198	↓ -42.4%	4,064	6,102	↓ -33.4%
Prince Edward Island	568	776	↓ -26.8%	27,727	35,918	↓ -22.8%
Canada	396,757	369,814	↑ 7.3%	13,058,297	12,996,872	↑ 0.5%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

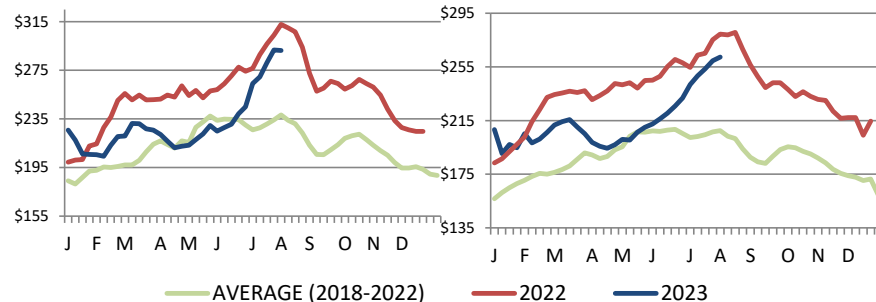
West	1,569	1,473	↑ 6.5%	57,069	44,882	↑ 27.2%
East	1,095	346	-	27,478	27,019	↑ 1.7%
Canada	2,664	1,819	↑ 46.5%	84,547	71,901	↑ 17.6%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

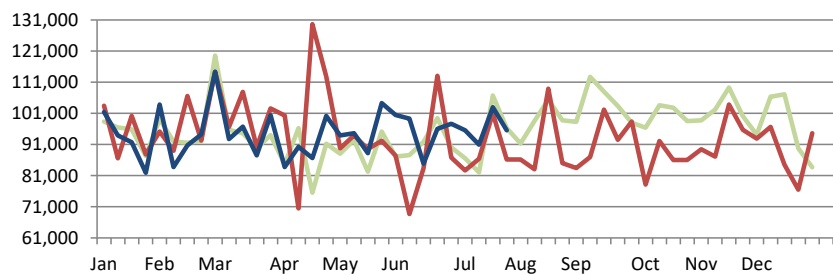
	Monthly		Chg	YTD Ending		Chg
	Jun-23	Jun-22		Jun-23	Jun-22	
United States	36,978	41,270	↓ -10.4%	216,795	249,083	↓ -13.0%
China	21,451	10,602	-	130,500	74,523	↑ 75.1%
Japan	17,112	20,375	↓ -16.0%	93,207	119,665	↓ -22.1%
Mexico	20,845	15,613	↑ 33.5%	81,950	90,411	↓ -9.4%
Philippines	13,450	18,053	↓ -25.5%	63,198	94,783	↓ -33.3%
Taiwan	4,729	2,133	-	31,263	14,434	-
South Korea	4,249	6,990	↓ -39.2%	25,992	32,682	↓ -20.5%
New Zealand	790	635	↑ 24.4%	3,781	3,066	↑ 23.3%
Australia	954	1,774	↓ -46.2%	3,681	7,201	-
Panama	252	716	↓ -64.7%	3,007	3,450	↓ -12.8%
EU - 27	398	4	-	1,167	163	-
Other	4,740	6,109	↓ -22.4%	37,918	37,782	↑ 0.4%
Total	125,948	124,276	↑ 1.3%	692,459	727,242	↓ -4.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	29-Jul-23	30-Jul-22		29-Jul-23	30-Jul-22	
Number of Head	95,579	86,210	↑ 10.9%	2,838,532	2,847,113	↓ -0.3%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

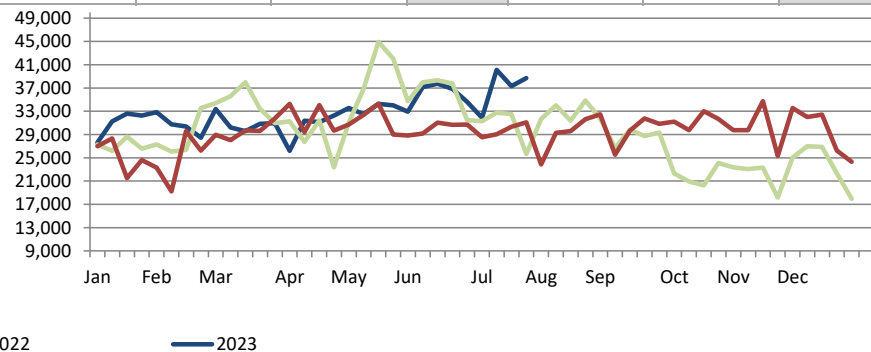
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jun-23	Jun-22		Jun-23	Jun-22	
United States	148,780	178,817	↓ -16.8%	858,493	1,043,439	↓ -17.7%
China	49,876	21,976	-	321,302	156,758	-
Japan	79,400	93,555	↓ -15.1%	441,517	590,839	↓ -25.3%
Mexico	50,792	40,131	↑ 26.6%	192,747	179,339	↑ 7.5%
Philippines	39,770	43,198	↓ -7.9%	173,855	203,087	↓ -14.4%
Taiwan	15,225	6,315	-	101,675	34,409	-
South Korea	17,421	25,133	↓ -30.7%	104,204	113,586	↓ -8.3%
New Zealand	2,171	1,766	↑ 22.9%	9,298	7,364	↑ 26.3%
Australia	2,715	6,384	-	10,668	22,979	-
Panama	905	1,754	-	7,606	7,165	↑ 6.2%
EU - 27	1,413	26	-	4,104	593	-
Other	13,125	16,202	↓ -19.0%	106,556	88,692	↑ 20.1%
Total	421,593	435,259	↓ -3.1%	2,332,025	2,448,251	↓ -4.7%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	29-Jul-23	30-Jul-22		29-Jul-23	30-Jul-22	
Number of Head	38,685	31,110	↑ 24.3%	983,831	871,272	↑ 12.9%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	5-Aug-23	6-Aug-22		5-Aug-23	6-Aug-22	
**Fresh and Frozen Pork						
United States	1,244	1,978	↓ -37.1%	81,837	62,082	↑ 31.8%
Germany	0	222	-	6,054	11,299	↓ -46.4%
Denmark	0	74	-	4,910	4,018	↑ 22.2%
Spain	0	24	-	1,547	3,995	↓ -61.3%
Mexico	0	66	-	1,337	2,603	↓ -48.6%
Other	0	123	-	3,143	4,313	↓ -27.1%
Total Fresh and Frozen	1,244	2,488	↓ -50.0%	98,828	88,309	↑ 11.9%

Source: CFIA

* Please note the CFIA data will be updated next week.

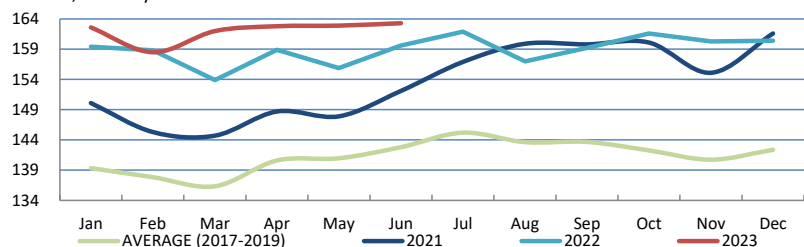
	Week Ending		Chg	YTD Ending		Chg
	5-Aug-23	6-Aug-22		5-Aug-23	6-Aug-22	
**Pork Processed						
United States	655	1,176	↓ -44.3%	36,168	37,421	↓ -3.3%
Italy	0	153	-	2,344	2,690	↓ -12.9%
Denmark	0	17	-	342	570	↓ -40.0%
Other	0	58	-	1,082	1,135	↓ -4.6%
Total Processed	655	1,405	↓ -53.4%	39,936	41,816	↓ -4.5%
Total Pork Fat	0	0	-	58	91	↓ -35.6%
Total	1,841	3,893	↓ -52.7%	138,764	130,216	↑ 6.6%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

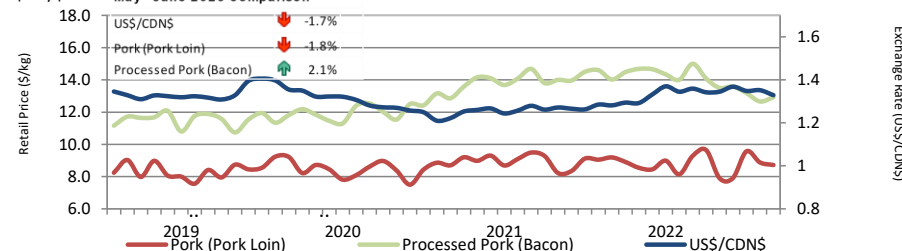
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	5-Aug-23	6-Aug-22		5-Aug-23	6-Aug-22	
Carcass	114.68	126.81	↓ -9.6%	88.19	106.79	↓ -17.4%
Loin	98.84	105.89	↓ -6.7%	86.57	100.27	↓ -13.7%
Butt	101.47	136.48	↓ -25.7%	114.42	122.20	↓ -6.4%
Pic	79.83	88.7	↓ -10.0%	70.60	66.20	↑ 6.6%
Rib	113.97	154.73	↓ -26.3%	120.98	176.42	↓ -31.4%
Ham	97.77	117.71	↓ -16.9%	81.80	85.79	↓ -4.7%
Belly	227.54	220.23	↑ 3.3%	105.91	174.68	↓ -39.4%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

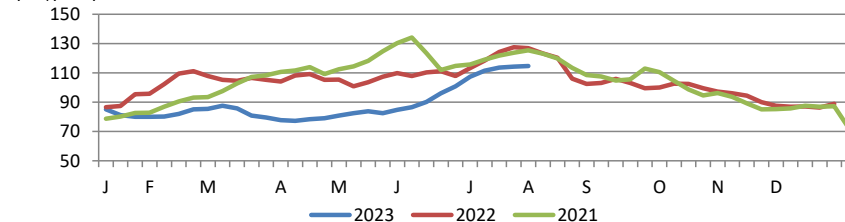
US\$/SCDN May - June 2023 comparison



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	5-Aug-23	6-Aug-22		5-Aug-23	6-Aug-22	
Slaughter ('000 head)	2,338	2,335	↑ 0.1%	74,477	73,526	↑ 1.3%
Pork Production (mil. lbs)	489	490	↓ -0.2%	15,996	15,937	↑ 0.4%
Avg Dressed Weight (lbs)	209	210	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	5-Aug-23	6-Aug-22		5-Aug-23	6-Aug-22	
US - National	102.50	116.56	↓ -12.1%	82.58	98.24	↓ -15.9%
Eastern Cornbelt	100.77	106.78	↓ -5.6%	80.49	93.63	↓ -14.0%
Iowa Minnesota	102.13	117.44	↓ -13.0%	82.68	98.26	↓ -15.9%
Western Cornbelt	102.34	117.69	↓ -13.0%	82.57	98.54	↓ -16.2%

Total composite weighted average prices*

	5-Aug-23	6-Aug-22	Chg	5-Aug-23	6-Aug-22	Chg
Early Weaned Pigs	14.54	44.53	↓ -67.3%	34.43	54.91	↓ -37.3%
40 lb Feeder Pigs	30.75	66.05	↓ -53.4%	60.26	95.15	↓ -36.7%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-23	Jun-22		Jun-23	Jun-22	
Canada	28,848	32,262	↓ -10.6%	168,690	199,250	↓ -15.3%
Mexico	4,008	3,823	↑ 4.9%	21,758	20,718	↓ -51.7%
Denmark	1,630	3,618	↓ -55.0%	13,738	28,422	↑ 5.0%
Poland	956	3,481	↓ -72.5%	10,987	27,116	↓ -59.5%
Italy	2,120	2,251	↓ -5.8%	10,096	11,326	↓ -10.9%
Other	4,557	8,051	↓ -43.4%	26,396	43,016	↓ -38.6%
Total	42,119	53,486	↓ -21.3%	251,664	329,848	↓ -23.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-23	Jun-22		Jun-23	Jun-22	
Mexico	89,378	80,518	↑ 11.0%	565,824	524,418	↑ 7.9%
Japan	46,607	44,733	↑ 4.2%	263,636	261,869	↑ 0.7%
South Korea	20,524	22,695	↓ -9.6%	143,171	128,435	↑ 11.5%
China	24,110	22,737	↑ 6.0%	139,881	120,106	↑ 16.5%
Canada	19,520	17,609	↑ 10.9%	119,391	110,409	↑ 8.1%
Other	64,721	92,097	↓ -29.7%	333,355	41,461	-
Total	264,858	280,390	↓ -5.5%	1,565,258	1,186,697	↑ 31.9%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard

Sector Specialist - Pork

Animal Industry Division

Francois.Bedard@agr.gc.ca

Tel.: 613-282-4103

www.agr.gc.ca/redmeat