

Veal Supply at a Glance - Canada

For week ending July 22, 2023

Quebec Live Auction											
Dairy Calves	Number	2023			Number	2022			Volume (YTD)		
		Price (\$ / 100 lbs)	Price (\$ / 100 lbs)			Price (\$ / 100 lbs)	Price (\$ / 100 lbs)		head		% chg
Holstein Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2023	2022	% chg
Good 90 -120 lbs	504	399.00	360.00	450.00	507	119.00	110.00	135.00	13 743	13 297	3.4 %
Good 121 - 140 lbs	127	380.00	300.00	570.00	180	121.00	110.00	135.00	4 530	4 960	-8.7 %
Average 90 - 140 lbs	395	324.00	100.00	405.00	425	97.00	60.00	120.00	10 862	11 629	-6.6 %
Misc. - All weights	204	127.00	20.00	250.00	178	89.00	35.00	125.00	4 586	5 191	-11.7 %
Holstein Female											
Good 90 -120 lbs	50	315.00	200.00	410.00	24	101.00	40.00	220.00	1 197	1 212	-1.2 %
Other milk breeds (all weights)	12	323.00	125.00	630.00	55	75.00	30.00	150.00	499	534	-6.6 %
Crossbreeds dairy-butcher (all weights)	678	743.00	580.00	850.00	573	322.00	150.00	415.00	15 894	13 620	16.7 %
A2 Grain fed veal cattle (hide off)	1,368	355.00	n/a	n/a	1,254	306.00	n/d	n/d	41 313	39 870	3.6 %
688 lbs live / 375-419 lbs hide off											

Source: Les producteurs de bovins du Québec

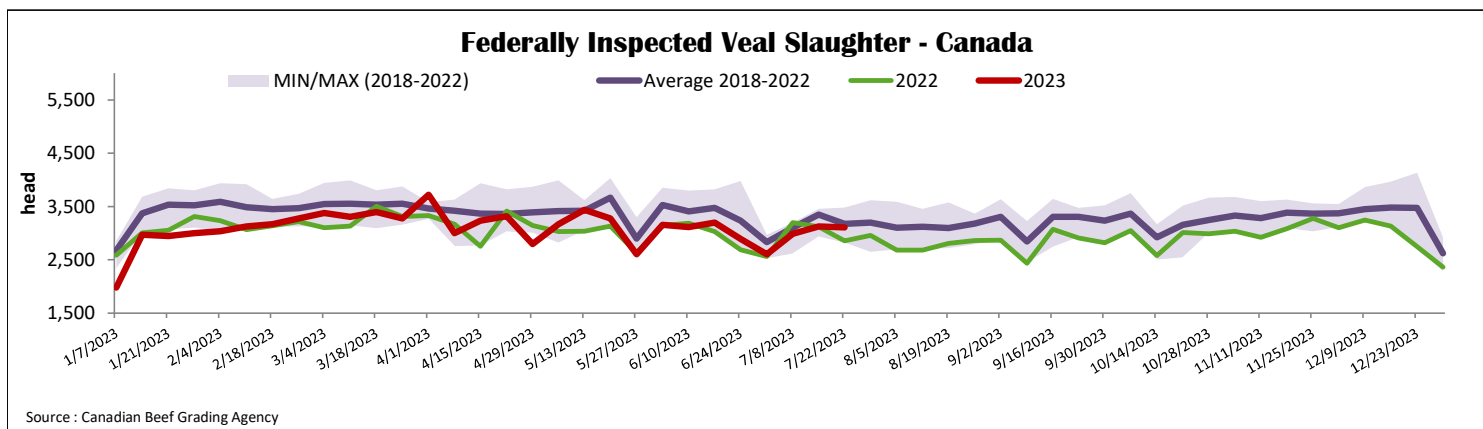
Ontario Live Auction											
	Number	2023			Number	2022			Volume (YTD)		
		Price (\$ / 100 lbs)	Price (\$ / 100 lbs)			Price (\$ / 100 lbs)	Price (\$ / 100 lbs)		head		% chg
+ 600 lbs	607	192.89	171.44	213.22	613	158.60	140.21	173.79	17 195	18 896	-9.0 %
451 - 600 lbs	19	162.55	150.37	177.47	13	128.87	99.81	149.85	826	1 007	-18.0 %
301 - 450 lbs	13	193.13	164.54	215.69	15	144.35	131.13	157.63	766	862	-11.1 %
126 - 300 lbs	145	372.68	238.97	596.07	159	154.08	89.62	289.08	3 625	4 006	-9.5 %
- 125 lbs	781	448.59	290.04	746.25	893	140.74	87.91	341.53	22 530	23 102	-2.5 %

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-June)		
	2023	2022	% chg	2023	2022	% chg	2023	2022	% chg
Quebec	3 107	2 857	8.8 %	89 594	89 063	0.6 %	371	356	4.3 %
Rest of Canada	0	0	-	0	0	-	-	-	-
Canada	3 107	2 857	8.8 %	89 594	89 063	0.6 %	371	356	4.3 %

Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

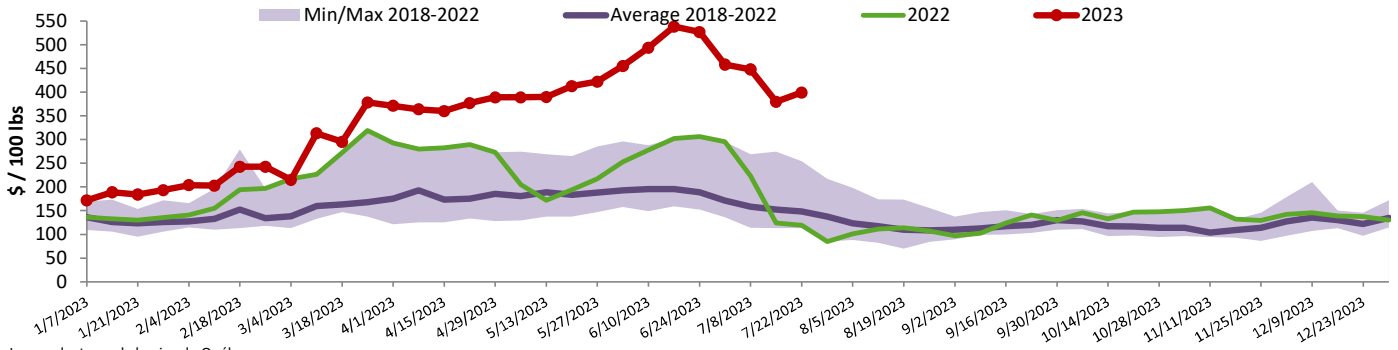
Domestic Exports					Imports				
Total veal (tonnes)	Jan. 1 - May 31, 2023				Total veal (tonnes)	Jan. 1 - July 22, 2023			
	2023	2022	% chg			2023	2022	% chg	
United States	1 631	1 468	11.1 %		New Zealand	32	139	-77.3 %	
United Arab Emirates	75	85	-11.8 %		United States	434	295	46.9 %	
Qatar	5	0	-		Australia	0	0	-	
Others	0	3	-		EU-27				
Total	1 710	1 556	9.9 %		Netherlands	257	307	-16.5 %	
					Others	122	144	-15.5 %	
					EU-27 total	379	452	-16.2 %	
					Others	0	1	-	
					Total	844	887	-4.8 %	

Source: Statistics Canada / Source: CFIA



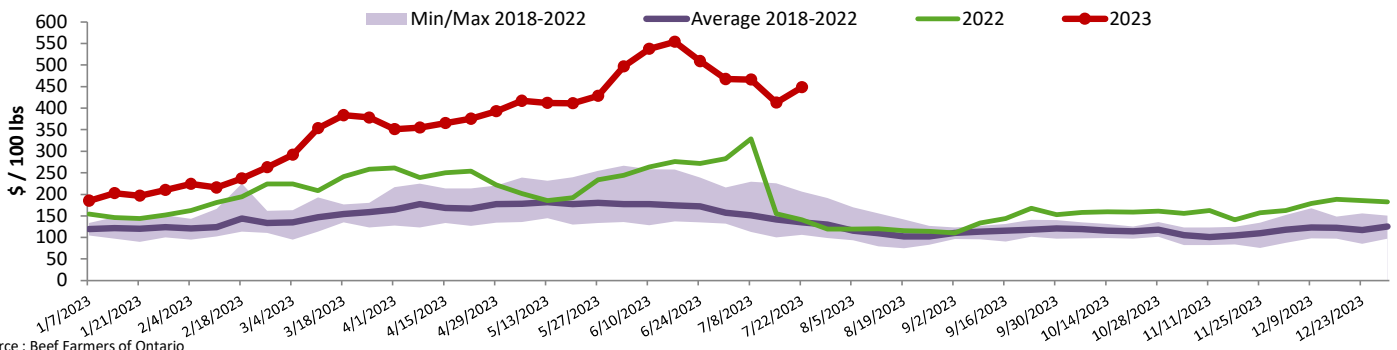


Quebec Calf Prices - Male: Good 90-120 lbs



Source : Les producteurs de bovins du Québec

Ontario Calf Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending July 15, 2023

Federally Inspected Slaughter

	Weekly			Year to date		
	2023	2022	% chg	2023	2022	% chg
Milk-fed or nature						
North East & North Central*	2 358	2 468	-4.5 %	67 341	80 506	-16.4 %
Other calves	3 040	4 036	-24.7 %	91 900	109 542	-16.1 %
	5 398	6 504	-17.0 %	159 241	190 048	-16.2 %
Production						
Calves (million lbs)	0.9	0.9	0.0 %	25.3	28.6	-11.5 %
Live weight (lbs)	275	247	11.3 %			
Dressed weight (lbs)	162	144	12.5 %			

Source : USDA

Pennsylvania Calf Auction

Graded Holstein Bull Calves* July 15, 2023

	Weight	Head	\$ / 100 lbs	
			Min	Max
Number 1	- 89 lbs	30	210.00	340.00
	90 - 120 lbs	141	200.00	340.00
	+ 120 lbs	5	245.00	300.00
Beef Cross		69	240.00	650.00
Number 2	- 100 lbs	73	150.00	300.00
	+ 100 lbs	52	200.00	300.00
	Beef Cross	2	350.00	460.00
Number 3	- 100 lbs	96	50.00	300.00
	+ 100 lbs	29	100.00	265.00
	Beef Cross	0	0.00	0.00

* Does not include all head sold

Source : USDA

North East & North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

Special fed : milk fed, nature

\$US / 100 lbs	Weighted Average	Min	Max
Non-Packer & Packers Owned	424.39	420.00	425.00

Source : USDA