

Veal Supply at a Glance - Canada

For week ending July 1, 2023

Quebec Live Auction											
	Number	2023			Number	2022			Volume (YTD)		
		Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)		Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	head	head	% chg
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2023	2022	% chg
Holstein Male											
Good 90 -120 lbs	460	458.00	400.00	505.00	456	295.00	270.00	315.00	12 169	11 835	2.8 %
Good 121 - 140 lbs	174	438.00	370.00	470.00	152	283.00	260.00	315.00	4 089	4 471	-8.5 %
Average 90 - 140 lbs	459	388.00	300.00	450.00	438	253.00	200.00	300.00	9 641	10 204	-5.5 %
Misc. - All weights	158	142.00	20.00	300.00	218	93.00	20.00	220.00	4 059	4 454	-8.9 %
Holstein Female											
Good 90 -120 lbs	43	389.00	300.00	440.00	45	236.00	170.00	270.00	1 034	1 111	-6.9 %
Other milk breeds (all weights)	15	265.00	50.00	490.00	15	105.00	30.00	220.00	435	429	1.4 %
Crossbreeds dairy-butcher (all weights)	581	696.00	550.00	810.00	549	413.00	280.00	530.00	13 868	12 004	15.5 %
A2 Grain fed veal cattle (hide off)	1,639	355.00	n/a	n/a	1,283	302.00	n/d	n/d	37 296	36 078	3.4 %
688 lbs live / 375-419 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	Number	2023			Number	2022			Volume (YTD)		
		Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)		Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	head	head	% chg
+ 600 lbs	598	190.14	167.30	210.25	573	154.78	137.84	171.93	15 503	16 936	-8.5 %
451 - 600 lbs	23	170.09	136.61	208.48	32	141.48	125.87	152.62	753	933	-19.3 %
301 - 450 lbs	20	161.83	129.74	214.48	18	152.69	126.72	202.33	729	821	-11.2 %
126 - 300 lbs	142	381.67	250.50	606.83	97	236.53	166.20	358.91	3 257	3 606	-9.7 %
- 125 lbs	877	467.53	329.61	693.84	820	282.75	182.60	485.19	19 695	20 533	-4.1 %

Federally Inspected Slaughter											
	Weekly	Weekly			Year to date	Year to date			Carcass Weight lbs (Jan-May)		
		2023	2022	% chg		2023	2022	% chg	2023	2022	% chg
Quebec	2 603	2 559	1.7 %	80 377	79 891	0.6 %	372	356	4.5 %		
Rest of Canada	0	0	-	0	0	-	-	-	-		
Canada	2 603	2 559	1.7 %	80 377	79 891	0.6 %	372	356	4.5 %		

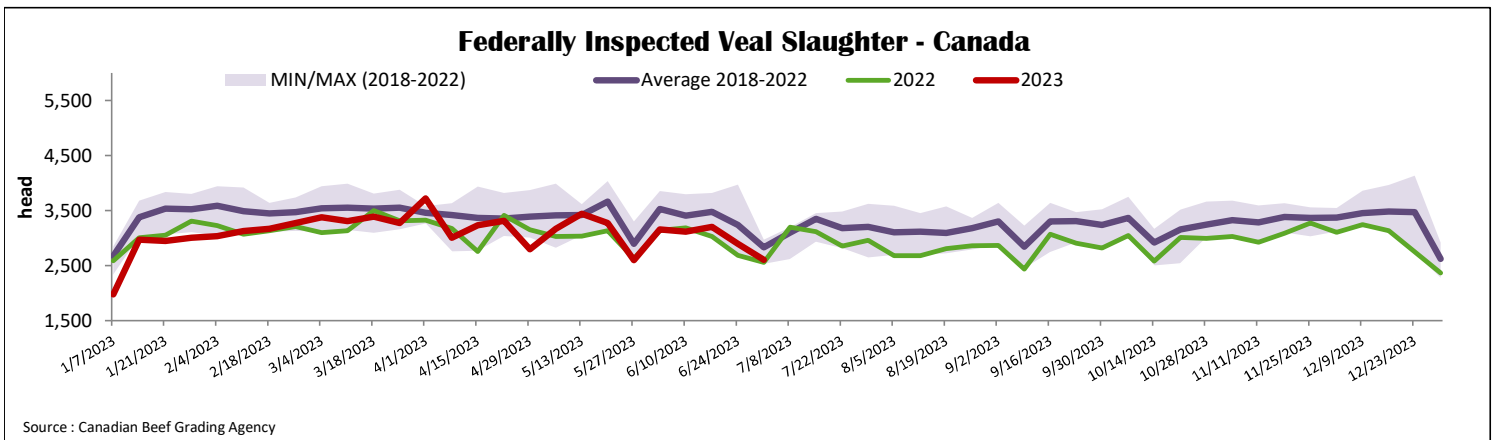
Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports				
Total veal (tonnes)	Jan. 1 - May 31, 2023	2023	2022	% chg
United States		1 631	1 468	11.1 %
United Arab Emirates		75	85	-11.8 %
Qatar		5	0	-
Others		0	3	
Total		1 710	1 556	9.9 %

Source: Statistics Canada

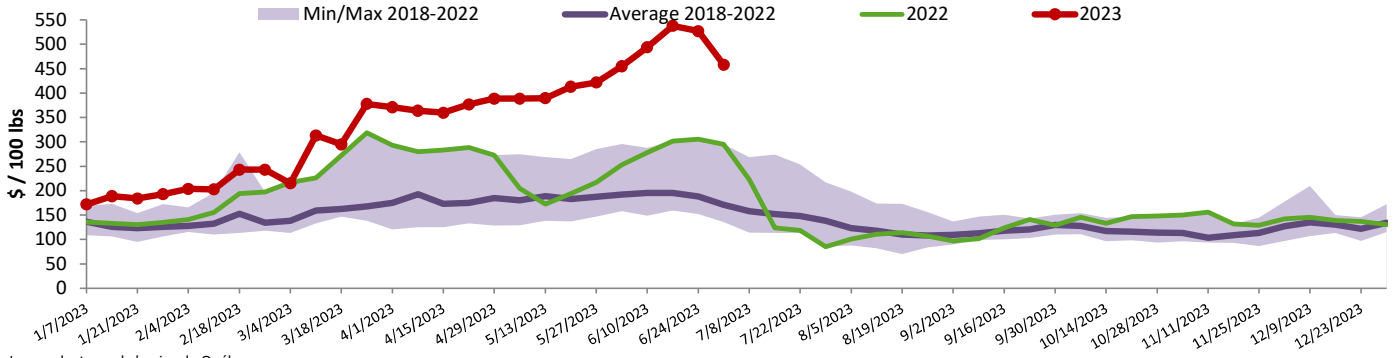
Imports				
Total veal (tonnes)	Jan. 1 - July 1, 2023	2023	2022	% chg
New Zealand		32	139	-77.3 %
United States		413	234	76.4 %
Australia		0	0	
EU-27				
Netherlands		236	257	-8.2 %
Others		95	120	-20.6 %
EU-27 total		331	377	-12.2 %
Others		0	1	
Total		776	751	3.4 %

Source: CFIA



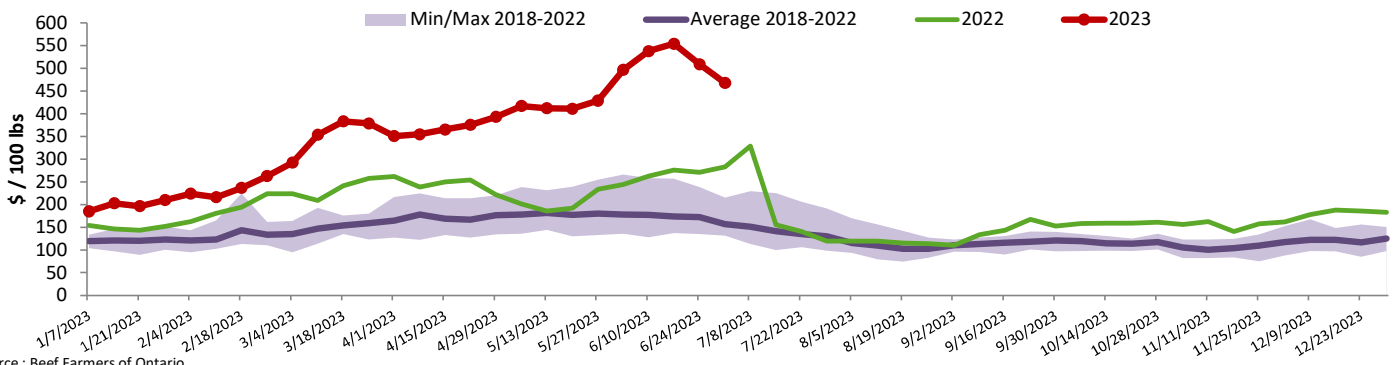


Quebec Calf Prices - Male: Good 90-120 lbs



Source : Les producteurs de bovins du Québec

Ontario Calf Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending June 24, 2023

Federally Inspected Slaughter

	Weekly			Year to date		
	2023	2022	% chg	2023	2022	% chg
Milk-fed or nature						
North East & North Central*	2 420	2 905	-16.7 %	60 539	73 074	-17.2 %
Other calves	2 580	3 095	-16.6 %	83 003	98 085	-15.4 %
	5 000	6 000	-16.7 %	143 542	171 159	-16.1 %
Production						
Calves (million lbs)	0.9	1.1	-18.2 %	22.8	25.9	-12.0 %
Live weight (lbs)	279	272	2.6 %			
Dressed weight (lbs)	164	159	3.1 %			

Source : USDA

Pennsylvania Calf Auction

Graded Holstein Bull Calves* June 24, 2023

	Weight	Head	\$ / 100 lbs	
			Min	Max
Number 1	- 89 lbs	24	250.00	400.00
	90 - 120 lbs	110	200.00	365.00
	+ 120 lbs	0	0.00	0.00
Beef Cross		30	450.00	620.00
Number 2	- 100 lbs	49	190.00	360.00
	+ 100 lbs	30	100.00	335.00
	Beef Cross	0	0.00	0.00
Number 3	- 100 lbs	35	50.00	370.00
	+ 100 lbs	12	100.00	325.00
	Beef Cross	0	0.00	0.00

* Does not include all head sold

North East & North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

Special fed : milk fed, nature	Weighted Average	Min	Max
\$US / 100 lbs			
Non-Packer & Packers Owned	422.38	415.00	425.00

Source : USDA

Source : USDA