

Hog Supply at a Glance

Week ending May 6 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
West	181,120	190,754	↓ -5.1%	3,245,048	3,128,868	↑ 3.7%
East	238,157	234,799	↑ 1.4%	4,180,425	4,350,185	↓ -3.9%
Canada	419,277	425,553	↓ -1.5%	7,425,473	7,479,053	↓ -0.7%
Carcass weight (kg)*[1]	108.67	109.77	↓ -1.0%	109.34	111.94	↓ -2.3%
Pork Production (t)	45,563	46,714	↓ -2.5%	811,901	837,173	↓ -3.0%

[1] Week ending May 06 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
British Columbia	189.97	242.22	↓ -21.6%	196.17	216.60	↓ -9.4%
Alberta	190.30	238.10	↓ -20.1%	195.99	212.45	↓ -7.7%
Saskatchewan	186.68	229.85	↓ -18.8%	190.33	209.22	↓ -9.0%
Manitoba	201.01	241.62	↓ -16.8%	202.51	222.05	↓ -8.8%
Ontario [1]	213.41	254.17	↓ -16.0%	217.30	237.87	↓ -8.7%
Quebec **	171.12	202.25	↓ -15.4%	179.60	210.66	↓ -14.7%
New Brunswick	180.87	235.23	↓ -23.1%	184.26	213.83	↓ -13.8%
Nova Scotia	184.19	246.43	↓ -25.3%	193.97	219.07	↓ -11.5%
Prince Edward Island	171.12	235.26	↓ -27.3%	184.75	213.95	↓ -13.6%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
British Columbia	3,090	3,407	↓ -9.3%	55,556	56,255	↓ -1.2%
Alberta	40,906	42,109	↓ -2.9%	767,133	757,730	↑ 1.2%
Saskatchewan	37,635	35,388	↑ 6.3%	633,617	588,819	↑ 7.6%
Manitoba	99,968	111,226	↓ -10.1%	1,802,137	1,758,424	↑ 2.5%
Ontario	106,186	107,726	↓ -1.4%	1,955,554	1,939,995	↑ 0.8%
Quebec	142,894	143,823	↓ -0.6%	2,443,911	2,633,684	↓ -7.2%
New Brunswick	576	153	-	6,671	8,463	↓ -21.2%
Nova Scotia	114	163	↓ -30.1%	2,332	3,372	↓ -30.8%
Prince Edward Island	890	797	↑ 11.7%	16,227	22,502	↓ -27.9%
Canada	432,259	444,792	↓ -2.8%	7,683,138	7,769,244	↓ -1.1%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

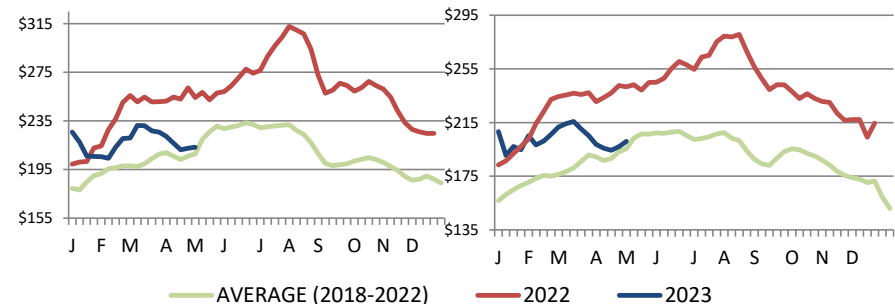
West	1,602	1,320	↑ 21.4%	30,769	24,102	↑ 27.7%
East	861	839	↑ 2.6%	14,982	16,339	↓ -8.3%
Canada	2,463	2,159	↑ 14.1%	45,751	40,441	↑ 13.1%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

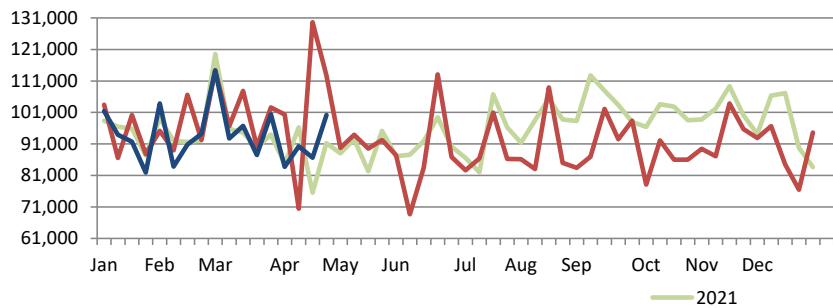
Canadian Pork Exports Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
United States	36,611	46,683	↓ -21.6%	109,048	124,321	↓ -12.3%
China	22,640	14,018	↑ 61.5%	57,733	43,794	↑ 31.8%
Japan	15,394	21,844	↓ -29.5%	45,199	57,510	↓ -21.4%
Mexico	13,472	19,281	↓ -30.1%	40,885	49,615	↓ -17.6%
Philippines	11,684	16,658	↓ -29.9%	24,329	40,935	↓ -40.6%
Taiwan	5,106	3,191	↑ 60.0%	12,060	7,749	↑ 55.6%
South Korea	4,185	6,145	↓ -31.9%	11,638	14,609	↓ -20.3%
Colombia	1,803	653	-	6,203	2,195	-
Panama	616	585	↑ 5.4%	2,155	1,643	↑ 31.1%
New Zealand	830	391	-	1,832	1,078	↑ 70.0%
EU - 27	197	4	-	255	87	-
Other	6,276	7,422	↓ -15.4%	16,589	20,587	↓ -19.4%
Total	118,816	136,875	↓ -13.2%	327,927	364,122	↓ -9.9%

Domestic exports only (excludes re-exports)
Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	29-Apr-23	30-Apr-22		29-Apr-23	30-Apr-22	
Number of Head	100,144	112,842	↓ -11.3%	1,600,577	1,685,954	↓ -5.1%



Source: USDA - APHIS

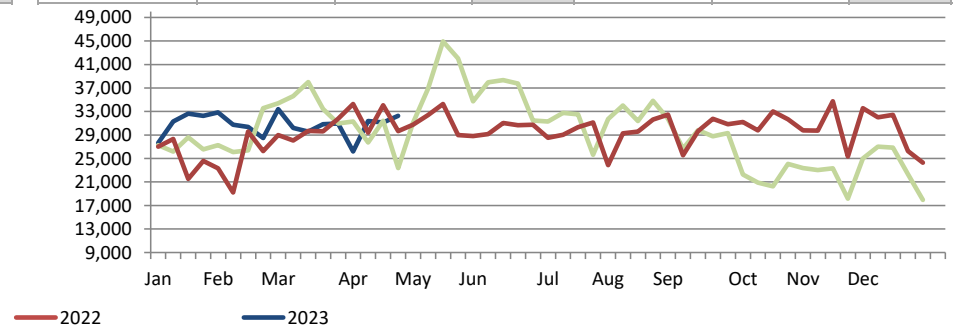
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
United States	148,303	196,652	↓ -24.6%	433,338	514,162	↓ -15.7%
China	57,798	27,203	-	137,870	92,267	↑ 49.4%
Japan	72,005	110,962	↓ -35.1%	217,333	294,975	↓ -26.3%
Mexico	32,100	34,648	↓ -7.4%	92,146	84,089	↑ 9.6%
Philippines	30,083	31,408	↓ -4.2%	61,211	80,156	↓ -23.6%
Taiwan	16,657	6,260	-	37,410	15,941	-
South Korea	16,104	19,081	↓ -15.6%	46,230	49,672	↓ -6.9%
Colombia	5,766	1,185	-	17,400	3,825	-
Panama	1,646	1,175	↑ 40.0%	5,112	3,152	↑ 62.2%
New Zealand	2,187	947	-	4,598	2,524	↑ 82.2%
EU - 27	722	26	-	944	266	-
Other	17,876	18,018	↓ -0.8%	44,893	48,729	↓ -7.9%
Total	401,246	447,566	↓ -10.3%	1,098,486	1,189,759	↓ -7.7%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	29-Apr-23	30-Apr-22		29-Apr-23	30-Apr-22	
Number of Head	32,259	29,658	↑ 8.8%	522,857	475,386	↑ 10.0%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
**Fresh and Frozen Pork						
United States	2,942	1,893	↑ 55.4%	49,708	37,431	↑ 32.8%
Germany	0	696	-	3,854	7,319	↓ -47.3%
Denmark	24	124	↓ -80.6%	3,204	2,841	↑ 12.8%
Spain	25	178	↓ -86.0%	768	2,720	↓ -71.8%
Netherlands	0	150	-	688	1,131	↓ -39.1%
Other	0	456	-	1,967	3,274	↓ -39.9%
Total Fresh and Frozen	2,991	3,347	↓ -10.6%	60,190	54,717	↑ 10.0%

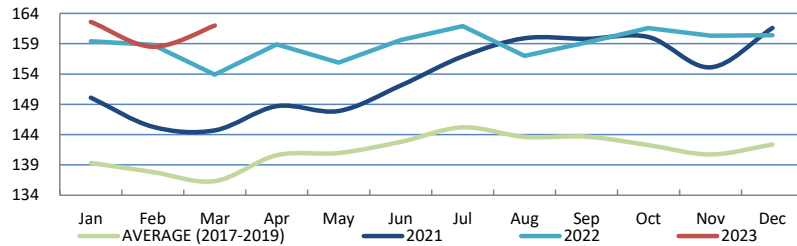
Source: CFIA

* Please note the CFIA data will be updated next week.

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
Carcass	80.92	105.39	↓ -23.2%	81.39	102.32	↓ -20.5%
Loin	81.72	100.80	↓ -18.9%	82.38	98.59	↓ -16.4%
Butt	117.46	112.10	↑ 4.8%	102.78	110.81	↓ -7.2%
Pic	64.73	66.54	↓ -2.7%	66.26	59.18	↑ 12.0%
Rib	113.43	196.54	↓ -42.3%	116.55	172.00	↓ -32.2%
Ham	76.33	91.40	↓ -16.5%	76.36	76.39	↓ 0.0%
Belly	82.00	157.03	↓ -47.8%	90.91	177.66	↓ -48.8%

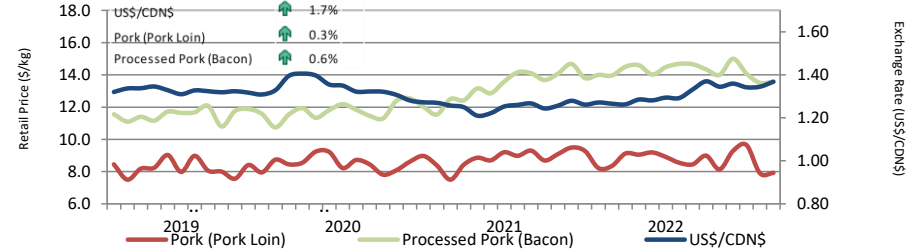
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
**Pork Processed						
United States	901	1,106	↓ -18.6%	22,794	22,838	↓ -0.2%
Italy	11	76	↓ -85.3%	1,347	1,527	↓ -11.8%
Austria	0	0	-	153	167	↓ -8.5%
Other	17	36	↓ -52.5%	626	819	↓ -23.6%
Total Processed	929	1,219	↓ -23.8%	24,919	25,351	↓ -1.7%
Total Pork Fat	0	0	-	1	58	↓ -98.1%
Total	3,920	4,566	↓ -14.1%	85,111	80,126	↑ 6.2%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

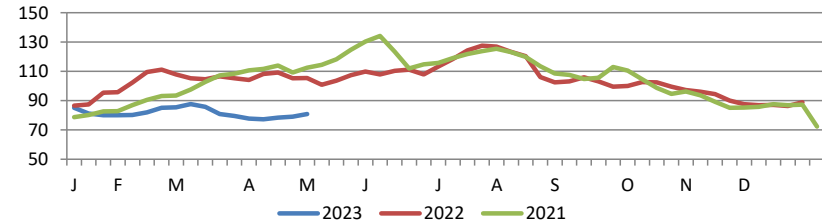
January - March 2023 comparison



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
Slaughter ('000 head)	2,447	2,405	↑ 1.7%	44,602	43,898	↑ 1.6%
Pork Production (mil. lbs)	531	526	↑ 1.0%	9,687	6,594	↑ 46.9%
Avg Dressed Weight (lbs)	217	219	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
US - National	75.97	98.78	↓ -23.1%	77.23	92.49	↓ -16.5%
Eastern Cornbelt	74.62	92.96	↓ -19.7%	75.09	89.19	↓ -15.8%
Iowa Minnesota	75.81	98.98	↓ -23.4%	77.22	92.33	↓ -16.4%
Western Cornbelt	75.80	99.25	↓ -23.6%	77.08	92.50	↓ -16.7%

Total composite weighted average prices*

	6-May-23	7-May-22	Chg	6-May-23	7-May-22	Chg
Early Weaned Pigs	22.05	49.25	↓ -55.2%	46.89	63.86	↓ -26.6%
40 lb Feeder Pigs	53.49	92.93	↓ -42.4%	80.40	108.68	↓ -26.0%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
Canada	29,509	38,087	↓ -22.5%	88,900	101,478	↓ -12.4%
Mexico	3,680	5,495	↓ -33.0%	10,234	14,333	↓ -43.5%
Denmark	2,404	3,821	↓ -37.1%	6,759	11,955	↓ -28.6%
Poland	1,842	2,884	↓ -36.1%	5,972	8,808	↓ -32.2%
Italy	1,889	2,475	↓ -23.7%	4,714	5,617	↓ -16.1%
Other	5,037	7,526	↓ -33.1%	12,252	20,366	↓ -39.8%
Total	44,361	60,289	↓ -26.4%	128,831	162,557	↓ -20.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
Mexico	101,955	92,317	↑ 10.4%	286,773	273,313	↑ 4.9%
Japan	46,520	44,490	↑ 4.6%	126,352	125,291	↑ 0.8%
China	20,282	18,830	↑ 7.7%	66,488	55,613	↑ 19.6%
Canada	23,830	22,636	↑ 5.3%	63,614	57,204	↑ 11.2%
South Korea	26,360	20,304	↑ 29.8%	62,879	60,756	↑ 3.5%
Other	56,895	48,257	↑ 17.9%	150,534	126,650	↑ 18.9%
Total	275,842	246,834	↑ 11.8%	756,641	698,827	↑ 8.3%

Source: USDA, Economic Research Service

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