

# Hog Supply at a Glance

Week ending May 20 2023



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

|                         | Week Ending    |                | Chg            | YTD Ending       |                  | Chg            |
|-------------------------|----------------|----------------|----------------|------------------|------------------|----------------|
|                         | 20-May-23      | 21-May-22      |                | 20-May-23        | 21-May-22        |                |
| West                    | 170,628        | 173,659        | ↓ -1.7%        | 3,606,645        | 3,484,888        | ↑ 3.5%         |
| East                    | 230,758        | 233,418        | ↓ -1.1%        | 4,651,016        | 4,809,423        | ↓ -3.3%        |
| <b>Canada</b>           | <b>401,386</b> | <b>407,077</b> | <b>↓ -1.4%</b> | <b>8,257,661</b> | <b>8,294,311</b> | <b>↓ -0.4%</b> |
| Carcass weight (kg)*[1] | 107.50         | 108.78         | ↓ -1.2%        | 109.20           | 111.68           | ↓ -2.2%        |
| Pork Production (t)     | 43,149         | 44,283         | ↓ -2.6%        | 901,737          | 926,298          | ↓ -2.7%        |

[1] Week ending May 20 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

|                      | Week Ending |           | Chg      | YTD Avg Price Ending |           | Chg      |
|----------------------|-------------|-----------|----------|----------------------|-----------|----------|
|                      | 20-May-23   | 21-May-22 |          | 20-May-23            | 21-May-22 |          |
| British Columbia     | 196.58      | 242.63    | ↓ -19.0% | 196.19               | 219.09    | ↓ -10.5% |
| Alberta              | 195.10      | 235.10    | ↓ -17.0% | 195.85               | 214.88    | ↓ -8.9%  |
| Saskatchewan         | 192.82      | 227.31    | ↓ -15.2% | 190.27               | 211.26    | ↓ -9.9%  |
| Manitoba             | 206.27      | 239.17    | ↓ -13.8% | 202.60               | 223.96    | ↓ -9.5%  |
| Ontario [1]          | 222.54      | 252.34    | ↓ -11.8% | 217.60               | 239.62    | ↓ -9.2%  |
| Quebec **            | 176.51      | 201.97    | ↓ -12.6% | 179.02               | 209.89    | ↓ -14.7% |
| New Brunswick        | 190.50      | 233.65    | ↓ -18.5% | 184.49               | 216.00    | ↓ -14.6% |
| Nova Scotia          | 191.75      | 245.60    | ↓ -21.9% | 193.66               | 221.66    | ↓ -12.6% |
| Prince Edward Island | 176.51      | 235.10    | ↓ -24.9% | 183.66               | 215.99    | ↓ -15.0% |

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

|                      | Week Ending    |                | Chg            | YTD Ending       |                  | Chg            |
|----------------------|----------------|----------------|----------------|------------------|------------------|----------------|
|                      | 20-May-23      | 21-May-22      |                | 20-May-23        | 21-May-22        |                |
| British Columbia     | 3,075          | 3,245          | ↓ -5.2%        | 64,014           | 63,074           | ↑ 1.5%         |
| Alberta              | 42,117         | 42,465         | ↓ -0.8%        | 851,256          | 845,012          | ↑ 0.7%         |
| Saskatchewan         | 32,679         | 34,380         | ↓ -4.9%        | 703,517          | 656,438          | ↑ 7.2%         |
| Manitoba             | 93,480         | 95,652         | ↓ -2.3%        | 2,007,727        | 1,956,338        | ↑ 2.6%         |
| Ontario              | 95,276         | 103,476        | ↓ -7.9%        | 2,164,867        | 2,146,792        | ↑ 0.8%         |
| Quebec               | 147,092        | 145,379        | ↑ 1.2%         | 2,746,007        | 2,917,687        | ↓ -5.9%        |
| New Brunswick        | 560            | 730            | ↓ -23.3%       | 7,791            | 9,557            | ↓ -18.5%       |
| Nova Scotia          | 302            | 163            | ↑ 85.3%        | 2,748            | 3,698            | ↓ -25.7%       |
| Prince Edward Island | 1,158          | 876            | ↑ 32.2%        | 18,550           | 24,373           | ↓ -23.9%       |
| <b>Canada</b>        | <b>415,739</b> | <b>426,366</b> | <b>↓ -2.5%</b> | <b>8,566,477</b> | <b>8,622,969</b> | <b>↓ -0.7%</b> |

## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

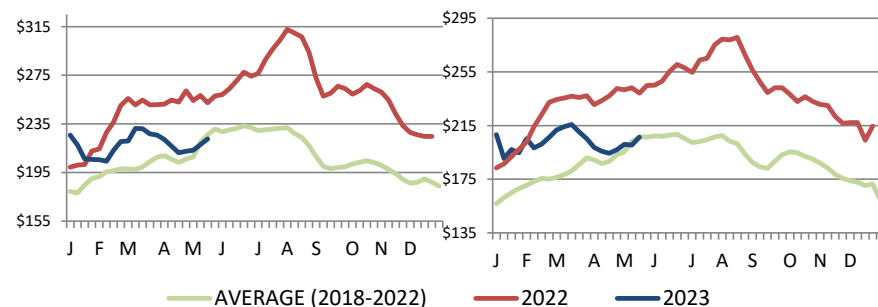
|               |              |              |                 |               |               |                |
|---------------|--------------|--------------|-----------------|---------------|---------------|----------------|
| West          | 1,507        | 1,803        | ↓ -16.4%        | 34,369        | 27,210        | ↑ 26.3%        |
| East          | 841          | 934          | ↓ -10.0%        | 16,856        | 18,224        | ↓ -7.5%        |
| <b>Canada</b> | <b>2,348</b> | <b>2,737</b> | <b>↓ -14.2%</b> | <b>51,225</b> | <b>45,434</b> | <b>↑ 12.7%</b> |

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

## Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

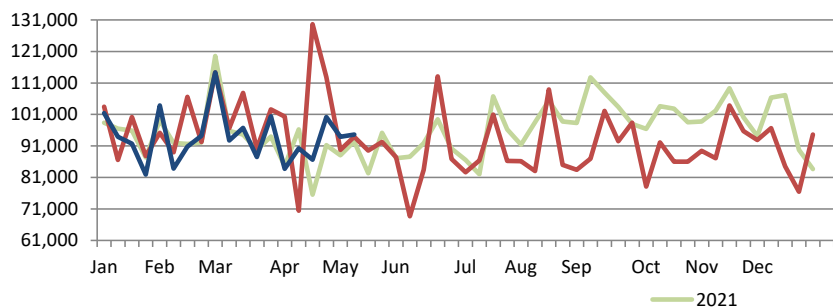
### Canadian Pork Exports Metric tonnes

|               | Monthly        |                | Chg             | YTD Ending     |                | Chg            |
|---------------|----------------|----------------|-----------------|----------------|----------------|----------------|
|               | Mar-23         | Mar-22         |                 | Mar-23         | Mar-22         |                |
| United States | 36,611         | 46,683         | ↓ -21.6%        | 109,048        | 124,321        | ↓ -12.3%       |
| China         | 22,640         | 14,018         | ↑ 61.5%         | 57,733         | 43,794         | ↑ 31.8%        |
| Japan         | 15,394         | 21,844         | ↓ -29.5%        | 45,199         | 57,510         | ↓ -21.4%       |
| Mexico        | 13,472         | 19,281         | ↓ -30.1%        | 40,885         | 49,615         | ↓ -17.6%       |
| Philippines   | 11,684         | 16,658         | ↓ -29.9%        | 24,329         | 40,935         | ↓ -40.6%       |
| Taiwan        | 5,106          | 3,191          | ↑ 60.0%         | 12,060         | 7,749          | ↑ 55.6%        |
| South Korea   | 4,185          | 6,145          | ↓ -31.9%        | 11,638         | 14,609         | ↓ -20.3%       |
| Colombia      | 1,803          | 653            | -               | 6,203          | 2,195          | -              |
| Panama        | 616            | 585            | ↑ 5.4%          | 2,155          | 1,643          | ↑ 31.1%        |
| New Zealand   | 830            | 391            | -               | 1,832          | 1,078          | ↑ 70.0%        |
| EU - 27       | 197            | 4              | -               | 255            | 87             | -              |
| Other         | 6,276          | 7,422          | ↓ -15.4%        | 16,589         | 20,587         | ↓ -19.4%       |
| <b>Total</b>  | <b>118,816</b> | <b>136,875</b> | <b>↓ -13.2%</b> | <b>327,927</b> | <b>364,122</b> | <b>↓ -9.9%</b> |

Domestic exports only (excludes re-exports)  
Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

|                | Week Ending |           | Chg    | YTD Ending |           | Chg     |
|----------------|-------------|-----------|--------|------------|-----------|---------|
|                | 13-May-23   | 14-May-22 |        | 13-May-23  | 14-May-22 |         |
| Number of Head | 94,631      | 93,901    | ↑ 0.8% | 1,789,094  | 1,869,640 | ↓ -4.3% |



Source: USDA - APHIS

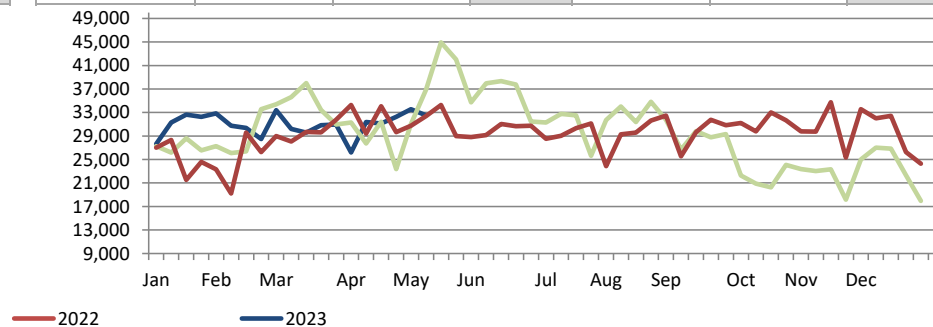
### Canadian Pork Exports CDN\$ ('000)

|               | Monthly        |                | Chg             | YTD Ending       |                  | Chg            |
|---------------|----------------|----------------|-----------------|------------------|------------------|----------------|
|               | Mar-23         | Mar-22         |                 | Mar-23           | Mar-22           |                |
| United States | 148,303        | 196,652        | ↓ -24.6%        | 433,338          | 514,162          | ↓ -15.7%       |
| China         | 57,798         | 27,203         | -               | 137,870          | 92,267           | ↑ 49.4%        |
| Japan         | 72,005         | 110,962        | ↓ -35.1%        | 217,333          | 294,975          | ↓ -26.3%       |
| Mexico        | 32,100         | 34,648         | ↓ -7.4%         | 92,146           | 84,089           | ↑ 9.6%         |
| Philippines   | 30,083         | 31,408         | ↓ -4.2%         | 61,211           | 80,156           | ↓ -23.6%       |
| Taiwan        | 16,657         | 6,260          | -               | 37,410           | 15,941           | -              |
| South Korea   | 16,104         | 19,081         | ↓ -15.6%        | 46,230           | 49,672           | ↓ -6.9%        |
| Colombia      | 5,766          | 1,185          | -               | 17,400           | 3,825            | -              |
| Panama        | 1,646          | 1,175          | ↑ 40.0%         | 5,112            | 3,152            | ↑ 62.2%        |
| New Zealand   | 2,187          | 947            | -               | 4,598            | 2,524            | ↑ 82.2%        |
| EU - 27       | 722            | 26             | -               | 944              | 266              | -              |
| Other         | 17,876         | 18,018         | ↓ -0.8%         | 44,893           | 48,729           | ↓ -7.9%        |
| <b>Total</b>  | <b>401,246</b> | <b>447,566</b> | <b>↓ -10.3%</b> | <b>1,098,486</b> | <b>1,189,759</b> | <b>↓ -7.7%</b> |

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

|                | Week Ending |           | Chg    | YTD Ending |           | Chg    |
|----------------|-------------|-----------|--------|------------|-----------|--------|
|                | 13-May-23   | 14-May-22 |        | 13-May-23  | 14-May-22 |        |
| Number of Head | 32,511      | 32,382    | ↑ 0.4% | 588,924    | 538,503   | ↑ 9.4% |



## Imports

Metric tonnes

|                                | Week Ending  |              | Chg             | YTD Ending    |               | Chg            |
|--------------------------------|--------------|--------------|-----------------|---------------|---------------|----------------|
|                                | 20-May-23    | 21-May-22    |                 | 20-May-23     | 21-May-22     |                |
| <b>**Fresh and Frozen Pork</b> |              |              |                 |               |               |                |
| United States                  | 2,680        | 1,962        | ↑ 36.6%         | 55,123        | 41,433        | ↑ 33.0%        |
| Germany                        | 0            | 597          | -               | 4,619         | 8,235         | ↓ -43.9%       |
| Denmark                        | 0            | 173          | -               | 3,596         | 3,038         | ↑ 18.3%        |
| Spain                          | 0            | 119          | ↓ -100.0%       | 1,091         | 3,110         | ↓ -64.9%       |
| Mexico                         | 0            | 188          | -               | 903           | 1,899         | ↓ -52.5%       |
| Other                          | 0            | 285          | -               | 2,114         | 2,975         | ↓ -29.0%       |
| <b>Total Fresh and Frozen</b>  | <b>2,680</b> | <b>3,136</b> | <b>↓ -14.5%</b> | <b>67,445</b> | <b>60,691</b> | <b>↑ 11.1%</b> |

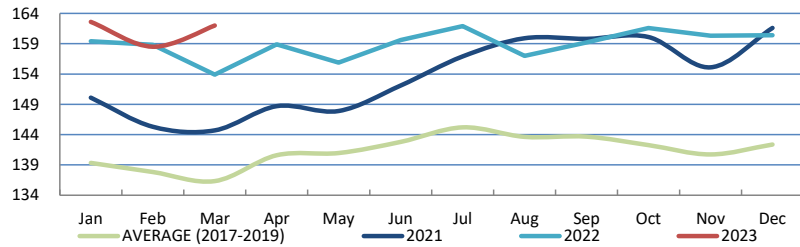
Source: CFIA

\* Please note the CFIA data will be updated next week.

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

|         | Week Ending |           | Chg      | YTD Avg Value Ending |           | Chg      |
|---------|-------------|-----------|----------|----------------------|-----------|----------|
|         | 20-May-23   | 21-May-22 |          | 20-May-23            | 21-May-22 |          |
| Carcass | 83.86       | 103.57    | ↓ -19.0% | 81.57                | 102.31    | ↓ -20.3% |
| Loin    | 83.35       | 100.25    | ↓ -16.9% | 82.44                | 98.75     | ↓ -16.5% |
| Butt    | 123.45      | 112.43    | ↑ 9.8%   | 104.67               | 110.83    | ↓ -5.6%  |
| Pic     | 66.09       | 66.48     | ↓ -0.6%  | 66.16                | 59.98     | ↑ 10.3%  |
| Rib     | 116.01      | 197.34    | ↓ -41.2% | 116.30               | 174.62    | ↓ -33.4% |
| Ham     | 84.59       | 83.46     | ↑ 1.4%   | 77.11                | 77.17     | ↓ -0.1%  |
| Belly   | 79.35       | 158.13    | ↓ -49.8% | 89.76                | 174.85    | ↓ -48.7% |

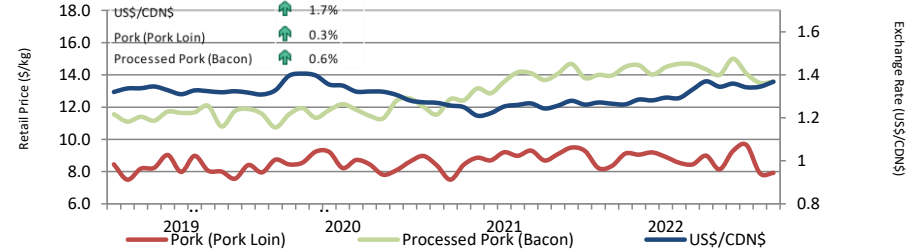
Source: USDA-APHIS: National Weekly Pork Report

|                         | Week Ending  |              | Chg             | YTD Ending    |               | Chg             |
|-------------------------|--------------|--------------|-----------------|---------------|---------------|-----------------|
|                         | 20-May-23    | 21-May-22    |                 | 20-May-23     | 21-May-22     |                 |
| <b>**Pork Processed</b> |              |              |                 |               |               |                 |
| United States           | 942          | 994          | ↓ -5.2%         | 24,853        | 25,027        | ↓ -0.7%         |
| Italy                   | 1            | 30           | ↓ -97.1%        | 1,513         | 1,635         | ↓ -7.5%         |
| Austria                 | 0            | 14           | -               | 188           | 251           | ↓ -25.1%        |
| Other                   | 0            | 5            | ↓ -92.1%        | 669           | 850           | ↓ -21.3%        |
| <b>Total Processed</b>  | <b>943</b>   | <b>1,042</b> | <b>↓ -9.5%</b>  | <b>27,224</b> | <b>27,764</b> | <b>↓ -1.9%</b>  |
| <b>Total Pork Fat</b>   | <b>0</b>     | <b>0</b>     | <b>-</b>        | <b>1</b>      | <b>66</b>     | <b>↓ -98.3%</b> |
| <b>Total</b>            | <b>3,623</b> | <b>4,178</b> | <b>↓ -13.3%</b> | <b>94,670</b> | <b>88,522</b> | <b>↑ 6.9%</b>   |

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

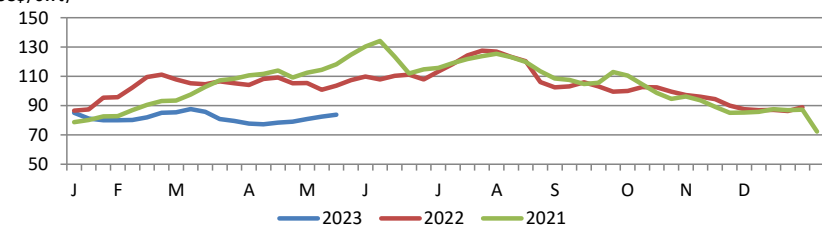
January - March 2023 comparison



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

|                            | Week Ending |           | Chg     | YTD Ending |           | Chg    |
|----------------------------|-------------|-----------|---------|------------|-----------|--------|
|                            | 20-May-23   | 21-May-22 |         | 20-May-23  | 21-May-22 |        |
| Slaughter ('000 head)      | 2,408       | 2,403     | ↑ 0.2%  | 49,376     | 48,664    | ↑ 1.5% |
| Pork Production (mil. lbs) | 521         | 523       | ↓ -0.2% | 10,718     | 10,631    | ↑ 0.8% |
| Avg Dressed Weight (lbs)   | 216         | 218       | ↓ -0.9% |            |           |        |

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

|                  | Week Ending |           | Chg      | YTD Ending |           | Chg      |
|------------------|-------------|-----------|----------|------------|-----------|----------|
|                  | 20-May-23   | 21-May-22 |          | 20-May-23  | 21-May-22 |          |
| US - National    | 80.18       | 98.37     | ↓ -18.5% | 77.39      | 93.06     | ↓ -16.8% |
| Eastern Cornbelt | 76.85       | 97.55     | ↓ -21.2% | 75.25      | 89.75     | ↓ -16.1% |
| Iowa Minnesota   | 80.32       | 98.20     | ↓ -18.2% | 77.37      | 92.92     | ↓ -16.7% |
| Western Cornbelt | 80.39       | 98.63     | ↓ -18.5% | 77.24      | 93.11     | ↓ -17.0% |

#### Total composite weighted average prices\*

|                   |       |       |          |       |        |          |
|-------------------|-------|-------|----------|-------|--------|----------|
| Early Weaned Pigs | 20.96 | 44.01 | ↓ -52.4% | 43.86 | 61.77  | ↓ -29.0% |
| 40 lb Feeder Pigs | 42.22 | 75.32 | ↓ -43.9% | 76.55 | 106.23 | ↓ -27.9% |

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

|              | Monthly       |               | Chg             | YTD Ending     |                | Chg             |
|--------------|---------------|---------------|-----------------|----------------|----------------|-----------------|
|              | Mar-23        | Mar-22        |                 | Mar-23         | Mar-22         |                 |
| Canada       | 29,509        | 38,087        | ↓ -22.5%        | 88,900         | 101,478        | ↓ -12.4%        |
| Mexico       | 3,680         | 5,495         | ↓ -33.0%        | 10,234         | 14,333         | ↓ -43.5%        |
| Denmark      | 2,404         | 3,821         | ↓ -37.1%        | 6,759          | 11,955         | ↓ -28.6%        |
| Poland       | 1,842         | 2,884         | ↓ -36.1%        | 5,972          | 8,808          | ↓ -32.2%        |
| Italy        | 1,889         | 2,475         | ↓ -23.7%        | 4,714          | 5,617          | ↓ -16.1%        |
| Other        | 5,037         | 7,526         | ↓ -33.1%        | 12,252         | 20,366         | ↓ -39.8%        |
| <b>Total</b> | <b>44,361</b> | <b>60,289</b> | <b>↓ -26.4%</b> | <b>128,831</b> | <b>162,557</b> | <b>↓ -20.7%</b> |

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

|              | Monthly        |                | Chg            | YTD Ending     |                | Chg           |
|--------------|----------------|----------------|----------------|----------------|----------------|---------------|
|              | Mar-23         | Mar-22         |                | Mar-23         | Mar-22         |               |
| Mexico       | 101,955        | 92,317         | ↑ 10.4%        | 286,773        | 273,313        | ↑ 4.9%        |
| Japan        | 46,520         | 44,490         | ↑ 4.6%         | 126,352        | 125,291        | ↑ 0.8%        |
| China        | 20,282         | 18,830         | ↑ 7.7%         | 66,488         | 55,613         | ↑ 19.6%       |
| Canada       | 23,830         | 22,636         | ↑ 5.3%         | 63,614         | 57,204         | ↑ 11.2%       |
| South Korea  | 26,360         | 20,304         | ↑ 29.8%        | 62,879         | 60,756         | ↑ 3.5%        |
| Other        | 56,895         | 48,257         | ↑ 17.9%        | 150,534        | 126,650        | ↑ 18.9%       |
| <b>Total</b> | <b>275,842</b> | <b>246,834</b> | <b>↑ 11.8%</b> | <b>756,641</b> | <b>698,827</b> | <b>↑ 8.3%</b> |

Source: USDA, Economic Research Service

### For more information, please contact

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