

Veal Supply at a Glance - Canada

For week ending June 24, 2023

Quebec Live Auction											
Dairy Calves	Number	2023			Number	2022			Volume (YTD)		
		Price (\$ / 100 lbs)				Price (\$ / 100 lbs)			head		
Holstein Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2023	2022	% chg
Good 90 -120 lbs	524	527.00	400.00	585.00	599	306.00	280.00	335.00	11 709	11 379	2.9 %
Good 121 - 140 lbs	145	481.00	350.00	525.00	190	291.00	260.00	330.00	3 915	4 319	-9.4 %
Average 90 - 140 lbs	378	456.00	230.00	550.00	351	261.00	170.00	315.00	9 182	9 766	-6.0 %
Misc. - All weights	162	159.00	20.00	350.00	137	100.00	20.00	200.00	3 901	4 236	-7.9 %
Holstein Female											
Good 90 -120 lbs	49	459.00	400.00	500.00	39	236.00	185.00	300.00	991	1 066	-7.0 %
Other milk breeds (all weights)	13	260.00	35.00	400.00	15	186.00	80.00	295.00	420	414	1.4 %
Crossbreeds dairy-butcher (all weights)	617	747.00	600.00	880.00	525	439.00	320.00	535.00	13 287	11 455	16.0 %
A2 Grain fed veal cattle (hide off)	1,528	355.00	n/a	n/a	1,328	300.00	n/d	n/d	35 657	34 795	2.5 %
688 lbs live / 375-419 lbs hide off											

Source: Les producteurs de bovins du Québec

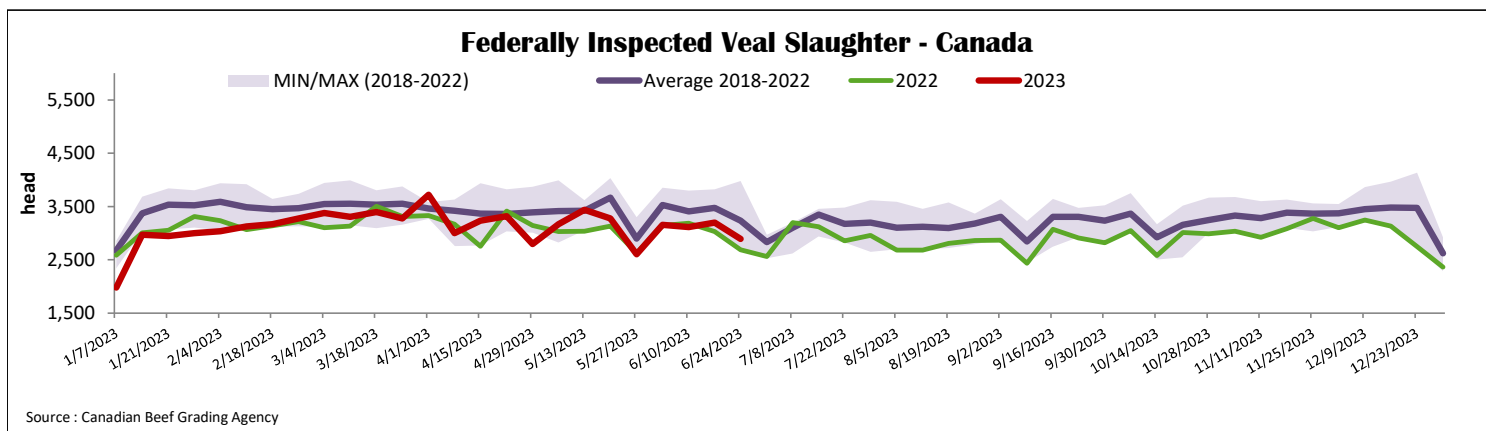
Ontario Live Auction											
	Number	2023			Number	2022			Volume (YTD)		
		Price (\$ / 100 lbs)				Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2023	2022	% chg
+ 600 lbs	665	195.42	175.10	226.33	729	153.95	135.97	171.04	14 905	16 363	-8.9 %
451 - 600 lbs	23	167.15	146.52	182.93	35	129.18	107.37	147.34	730	901	-19.0 %
301 - 450 lbs	34	204.89	158.05	254.01	17	118.57	103.12	137.06	709	803	-11.7 %
126 - 300 lbs	168	357.47	234.55	567.07	156	213.98	139.71	365.43	3 115	3 509	-11.2 %
- 125 lbs	879	508.80	374.12	759.36	900	271.38	154.23	459.71	18 818	19 713	-4.5 %

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-Apr)		
	2023	2022	% chg	2023	2022	% chg	2023	2022	% chg
Quebec	2 891	2 686	7.6 %	77 774	77 332	0.6 %	375	356	5.3 %
Rest of Canada	0	0	-	0	0	-	-	-	-
Canada	2 891	2 686	7.6 %	77 774	77 332	0.6 %	375	356	5.3 %

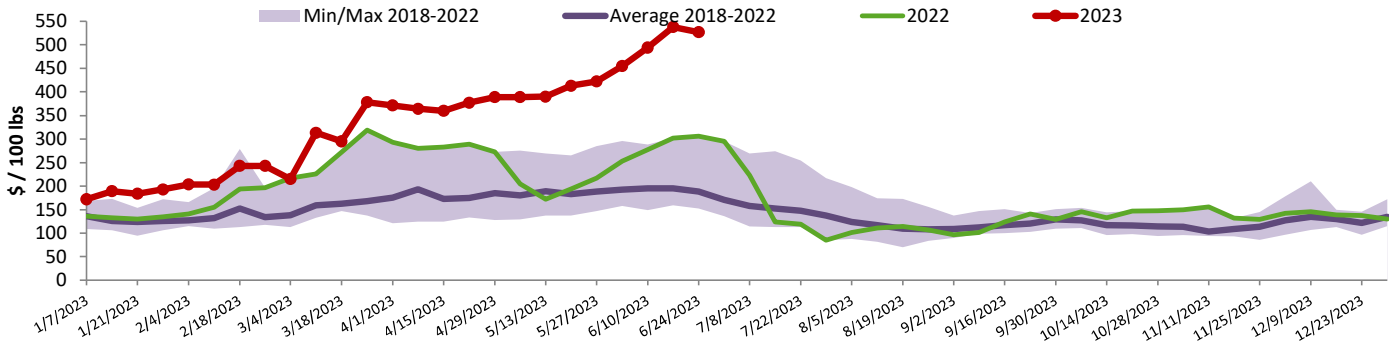
Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports					Imports				
Total veal (tonnes)	Jan. 1 - April 30, 2023				Total veal (tonnes)	Jan. 1 - June 24, 2023			
	2023	2022	% chg			2023	2022	% chg	
United States	1 296	1 148	12.9 %		New Zealand	32	139	-77.3 %	
United Arab Emirates	65	65	0.8 %		United States	412	234	75.8 %	
Qatar	5	0	-		Australia	0	0		
Others	0	3			EU-27				
Total	1 366	1 216	12.3 %		Netherlands	236	257	-8.2 %	
					Others	95	120	-20.6 %	
					EU-27 total	331	377	-12.2 %	
					Others	0	1		
					Total	775	751	3.2 %	

Source: Statistics Canada / Source: CFIA

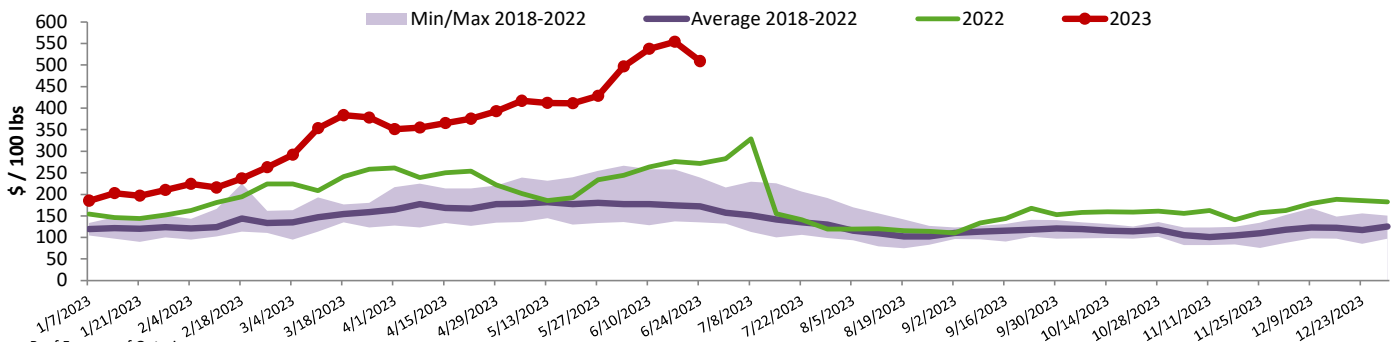


Quebec Calf Prices - Male: Good 90-120 lbs



Source : Les producteurs de bovins du Québec

Ontario Calf Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending June 17, 2023

Federally Inspected Slaughter

	Weekly			Year to date		
	2023	2022	% chg	2023	2022	% chg
Milk-fed or nature						
North East & North Central*	2 420	2 633	-8.1 %	60 539	70 169	-13.7 %
Other calves	2 820	4 110	-31.4 %	78 003	94 990	-17.9 %
	5 240	6 743	-22.3 %	138 542	165 159	-16.1 %
Production						
Calves (million lbs)	0.9	1.0	-10.0 %	21.9	24.8	-11.7 %
Live weight (lbs)	290	257	12.8 %			
Dressed weight (lbs)	171	149	14.8 %			

Source : USDA

Pennsylvania Calf Auction

		June 17, 2023			
			\$ / 100 lbs		
		Weight	Head	Min	Max
Number 1	- 89 lbs	42	230.00	350.00	
	90 - 120 lbs	217	250.00	360.00	
	+ 120 lbs	15	230.00	320.00	
Beef Cross		72	300.00	605.00	
Number 2	- 100 lbs	71	180.00	330.00	
	+ 100 lbs	73	200.00	395.00	
	Beef Cross	2	440.00	450.00	
Number 3	- 100 lbs	40	70.00	250.00	
	+ 100 lbs	17	50.00	265.00	
	Beef Cross	0	0.00	0.00	

* Does not include all head sold

North East & North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

Special fed : milk fed, nature

\$US / 100 lbs	Weighted Average	Min	Max
Non-Packer & Packers Owned	422.38	415.00	425.00

Source : USDA

Source : USDA