

# Hog Supply at a Glance

Week ending June 17 2023



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	17-Jun-23	18-Jun-22		17-Jun-23	18-Jun-22	
West	175,506	176,120	↓ -0.3%	4,299,646	4,171,421	↑ 3.1%
East	239,192	226,130	↑ 5.8%	5,560,527	5,686,466	↓ -2.2%
<b>Canada</b>	<b>414,698</b>	<b>402,250</b>	<b>↑ 3.1%</b>	<b>9,860,173</b>	<b>9,857,887</b>	<b>↑ 0.0%</b>
Carcass weight (kg)*[1]	105.68	106.97	↓ -1.2%	108.71	111.17	↓ -2.2%
Pork Production (t)	43,824	43,027	↑ 1.9%	1,071,899	1,095,874	↓ -2.2%

[1] Week ending June 17 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	17-Jun-23	18-Jun-22		17-Jun-23	18-Jun-22	
British Columbia	212.16	234.93	↓ -9.7%	198.16	222.73	↓ -11.0%
Alberta	207.30	241.80	↓ -14.3%	197.13	219.21	↓ -10.1%
Saskatchewan	205.04	242.80	↓ -15.6%	191.96	215.36	↓ -10.9%
Manitoba	220.50	255.28	↓ -13.6%	204.63	228.01	↓ -10.3%
Ontario [1]	230.65	270.47	↓ -14.7%	219.37	243.50	↓ -9.9%
Quebec **	183.55	218.54	↓ -16.0%	179.06	210.20	↓ -14.8%
New Brunswick	213.33	254.20	↓ -16.1%	187.58	220.93	↓ -15.1%
Nova Scotia	210.55	254.15	↓ -17.2%	195.61	226.25	↓ -13.5%
Prince Edward Island	183.55	245.24	↓ -25.2%	182.92	219.91	↓ -16.8%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	17-Jun-23	18-Jun-22		17-Jun-23	18-Jun-22	
British Columbia	3,154	3,476	↓ -9.3%	77,416	75,998	↑ 1.9%
Alberta	38,406	40,745	↓ -5.7%	1,013,226	1,009,752	↑ 0.3%
Saskatchewan	37,120	34,818	↑ 6.6%	830,329	782,205	↑ 6.2%
Manitoba	99,438	100,185	↓ -0.7%	2,411,360	2,350,511	↑ 2.6%
Ontario	100,435	93,251	↑ 7.7%	2,553,132	2,520,178	↑ 1.3%
Quebec	147,211	143,536	↑ 2.6%	3,302,405	3,467,838	↓ -4.8%
New Brunswick	348	169	-	10,001	10,461	↓ -4.4%
Nova Scotia	91	149	↓ -38.9%	3,139	4,504	↓ -30.3%
Prince Edward Island	978	1,553	↓ -37.0%	22,420	29,452	↓ -23.9%
<b>Canada</b>	<b>427,181</b>	<b>417,882</b>	<b>↑ 2.2%</b>	<b>10,223,428</b>	<b>10,250,899</b>	<b>↓ -0.3%</b>

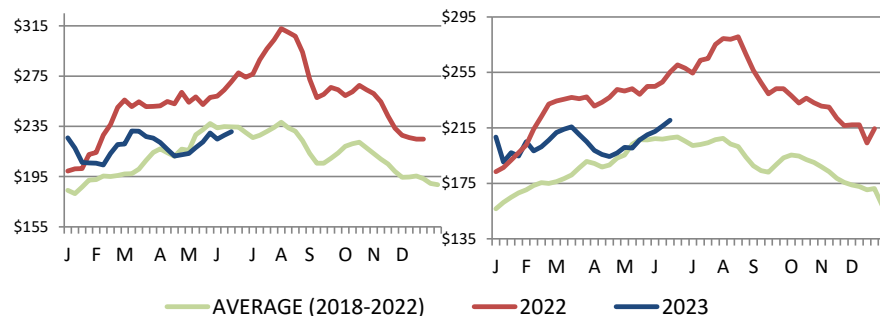
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

	17-Jun-23	18-Jun-22	Chg	17-Jun-23	18-Jun-22	Chg
West	1,799	1,743	↑ 3.2%	41,143	33,491	↑ 22.8%
East	1,030	730	↑ 41.1%	21,014	21,684	↓ -3.1%
<b>Canada</b>	<b>2,829</b>	<b>2,473</b>	<b>↑ 14.4%</b>	<b>62,157</b>	<b>55,175</b>	<b>↑ 12.7%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

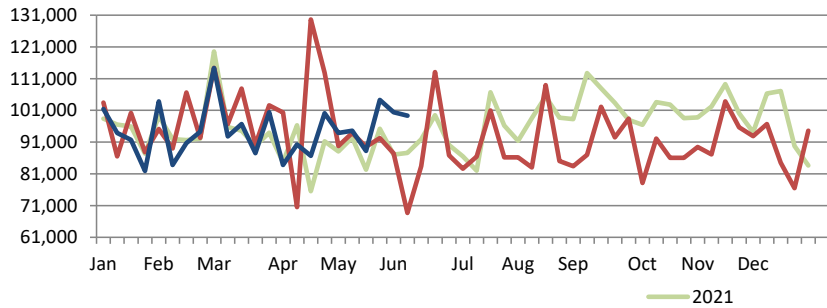
### Canadian Pork Exports Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-23	Apr-22		Apr-23	Apr-22	
United States	34,852	41,226	↓ -15.5%	143,900	165,547	↓ -13.1%
China	26,855	10,497	-	84,588	54,292	↑ 55.8%
Japan	13,733	22,838	↓ -39.9%	58,932	80,348	↓ -26.7%
Mexico	5,876	11,769	↓ -50.1%	46,761	61,384	↓ -23.8%
Philippines	10,474	15,933	↓ -34.3%	34,803	56,867	↓ -38.8%
Taiwan	7,227	2,842	↑ 154.3%	19,287	10,591	↑ 82.1%
South Korea	5,818	5,443	↑ 6.9%	17,456	20,051	↓ -12.9%
Colombia	1,318	718	↑ 83.5%	7,497	2,913	-
Panama	447	741	↓ -39.7%	2,602	2,384	↑ 9.1%
New Zealand	532	404	↑ 31.6%	2,364	1,482	↑ 59.6%
EU - 27	176	54	-	431	141	-
Other	6,223	5,977	↑ 4.1%	22,773	26,565	↓ -14.3%
<b>Total</b>	<b>113,531</b>	<b>118,443</b>	<b>↓ -4.1%</b>	<b>441,394</b>	<b>482,565</b>	<b>↓ -8.5%</b>

Domestic exports only (excludes re-exports)  
Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	10-Jun-23	11-Jun-22		10-Jun-23	11-Jun-22	
Number of Head	99,327	68,677	↑ 44.6%	2,181,386	2,207,518	↓ -1.2%



Source: USDA - APHIS

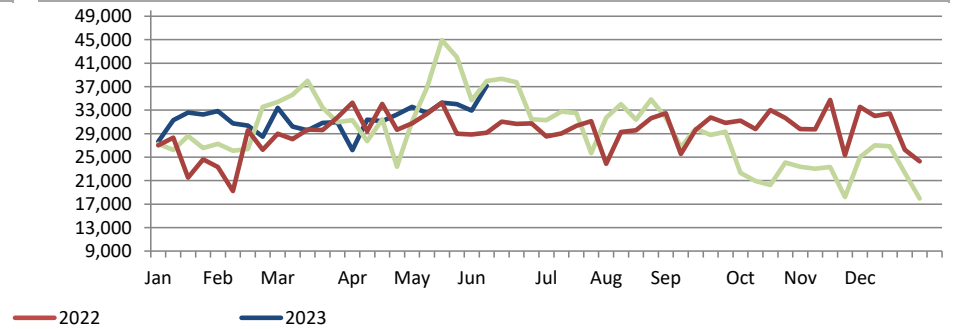
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr-23	Apr-22		Apr-23	Apr-22	
United States	132,019	173,828	↓ -24.1%	565,357	687,990	↓ -17.8%
China	70,867	21,925	-	208,767	114,192	↑ 82.8%
Japan	63,439	113,100	↓ -43.9%	280,772	408,075	↓ -31.2%
Mexico	13,604	23,801	↓ -42.8%	105,751	107,890	↓ -2.0%
Philippines	28,146	32,910	↓ -14.5%	89,357	113,066	↓ -21.0%
Taiwan	24,541	7,444	-	61,951	23,386	-
South Korea	22,814	18,533	↑ 23.1%	69,044	68,205	↑ 1.2%
Colombia	3,939	1,143	-	21,283	4,968	-
Panama	1,042	1,399	↓ -25.5%	6,154	4,551	↑ 35.2%
New Zealand	1,295	900	↑ 43.8%	5,893	3,425	↑ 72.1%
EU - 27	669	166	-	1,612	432	-
Other	18,547	15,734	↑ 17.9%	63,410	64,463	↓ -1.6%
<b>Total</b>	<b>380,922</b>	<b>410,884</b>	<b>↓ -7.3%</b>	<b>1,479,351</b>	<b>1,600,643</b>	<b>↓ -7.6%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	10-Jun-23	11-Jun-22		10-Jun-23	11-Jun-22	
Number of Head	37,157	29,173	↑ 27.4%	727,287	659,807	↑ 10.2%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	17-Jun-23	18-Jun-22		17-Jun-23	18-Jun-22	
<b>**Fresh and Frozen Pork</b>						
United States	3,310	2,126	↑ 55.7%	65,256	48,842	↑ 33.6%
Germany	0	299	-	5,064	9,787	↓ -48.3%
Denmark	0	101	-	3,868	3,417	↑ 13.2%
Spain	0	24	-	1,283	3,254	↓ -60.6%
Mexico	0	87	-	986	2,198	↓ -55.1%
Other	0	230	-	-1,091	3,411	↓ -132.0%
<b>Total Fresh and Frozen</b>	<b>3,311</b>	<b>2,781</b>	<b>↑ 19.1%</b>	<b>75,366</b>	<b>70,909</b>	<b>↑ 6.3%</b>

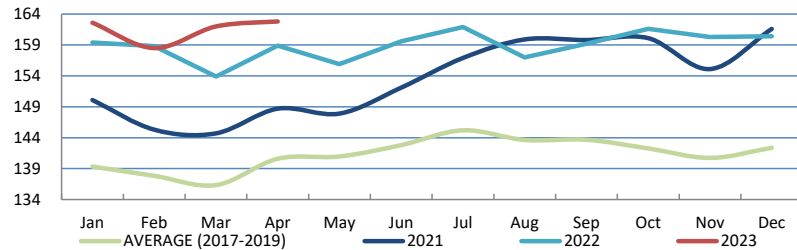
Source: CFIA

\* Please note the CFIA data will be updated next week.

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	17-Jun-23	18-Jun-22		17-Jun-23	18-Jun-22	
Carcass	90.13	110.36	↓ -18.3%	82.31	103.39	↓ -20.4%
Loin	88.58	102.87	↓ -13.9%	83.15	99.48	↓ -16.4%
Butt	139.16	138.52	↑ 0.5%	109.00	113.22	↓ -3.7%
Pic	74.94	72.19	↑ 3.8%	66.92	61.72	↑ 8.4%
Rib	126.93	186.47	↓ -31.9%	117.02	177.46	↓ -34.1%
Ham	82.75	95.52	↓ -13.4%	77.78	79.72	↓ -2.4%
Belly	92.78	159.73	↓ -41.9%	88.70	172.85	↓ -48.7%

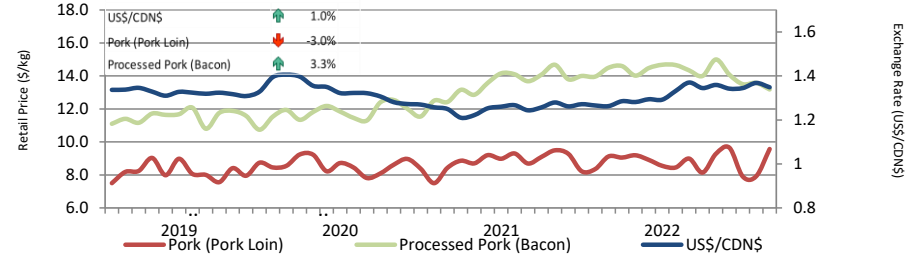
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	17-Jun-23	18-Jun-22		17-Jun-23	18-Jun-22	
<b>**Pork Processed</b>						
United States	955	1,159	↓ -17.7%	27,467	29,781	↓ -7.8%
Italy	0	70	-	1,739	1,977	↓ -12.0%
Austria	15	0	-	235	266	↓ -11.9%
Other	0	63	-	733	1,053	↓ -30.3%
<b>Total Processed</b>	<b>970</b>	<b>1,292</b>	<b>↓ -24.9%</b>	<b>30,173</b>	<b>33,077</b>	<b>↓ -8.8%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>19</b>	<b>90</b>	<b>↓ -79.3%</b>
<b>Total</b>	<b>3,380</b>	<b>4,073</b>	<b>↓ -17.0%</b>	<b>105,558</b>	<b>100,003</b>	<b>↑ 5.6%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

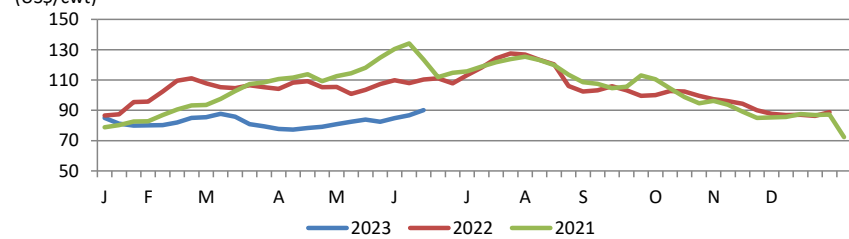
\$/US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass, 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	17-Jun-23	18-Jun-22		17-Jun-23	18-Jun-22	
Slaughter ('000 head)	2,330	2,362	↓ -1.4%	58,437	57,782	↑ 1.1%
Pork Production (mil. lbs)	498	508	↓ -2.0%	12,646	12,604	↑ 0.3%
Avg Dressed Weight (lbs)	214	215	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-23	Apr-22		Apr-23	Apr-22	
Canada	25,495	32,492	↓ -21.5%	114,395	133,971	↓ -14.6%
Mexico	3,164	4,393	↓ -28.0%	13,399	18,726	↓ -50.2%
Denmark	2,783	7,195	↓ -61.3%	9,542	19,150	↓ -28.4%
Poland	2,296	4,749	↓ -51.7%	8,267	13,558	↓ -39.0%
Italy	1,453	2,061	↓ -29.5%	6,167	7,678	↓ -19.7%
Other	5,162	8,464	↓ -39.0%	17,413	28,829	↓ -39.6%
<b>Total</b>	<b>40,353</b>	<b>59,353</b>	<b>↓ -32.0%</b>	<b>169,184</b>	<b>221,910</b>	<b>↓ -23.8%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	17-Jun-23	18-Jun-22		17-Jun-23	18-Jun-22	
US - National	86.04	105.74	↓ -18.6%	78.28	94.81	↓ -17.4%
Eastern Cornbelt	84.17	98.89	↓ -14.9%	76.11	91.08	↓ -16.4%
Iowa Minnesota	86.19	105.96	↓ -18.7%	78.39	94.72	↓ -17.2%
Western Cornbelt	86.34	106.28	↓ -18.8%	78.19	94.94	↓ -17.6%

#### Total composite weighted average prices\*

	17-Jun-23	18-Jun-22	Chg	17-Jun-23	18-Jun-22	Chg
Early Weaned Pigs	20.46	40.09	↓ -49.0%	40.07	58.37	↓ -31.4%
40 lb Feeder Pigs	37.56	65.43	↓ -42.6%	71.98	103.21	↓ -30.3%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-23	Apr-22		Apr-23	Apr-22	
Mexico	86,446	83,377	↑ 3.7%	373,219	356,690	↑ 4.6%
Japan	47,028	47,703	↓ -1.4%	173,380	172,995	↑ 0.2%
South Korea	29,979	21,181	↑ 41.5%	92,858	81,937	↑ 13.3%
China	25,794	20,266	↑ 27.3%	92,282	75,879	↑ 21.6%
Canada	17,387	17,516	↓ -0.7%	81,001	74,720	↑ 8.4%
Other	56,735	49,776	↑ 14.0%	207,269	176,426	↑ 17.5%
<b>Total</b>	<b>263,369</b>	<b>239,819</b>	<b>↑ 9.8%</b>	<b>1,020,010</b>	<b>938,647</b>	<b>↑ 8.7%</b>

Source: USDA, Economic Research Service