

Hog Supply at a Glance

Week ending June 10 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	10-Jun-23	11-Jun-22		10-Jun-23	11-Jun-22	
West	176,694	176,578	↑ 0.1%	4,124,140	3,995,301	↑ 3.2%
East	236,591	229,591	↑ 3.0%	5,321,335	5,460,336	↓ -2.5%
Canada	413,285	406,169	↑ 1.8%	9,445,475	9,455,637	↓ -0.1%
Carcass weight (kg)*[1]	106.01	106.90	↓ -0.8%	108.84	111.17	↓ -2.1%
Pork Production (t)	43,810	43,419	↑ 0.9%	1,028,074	1,051,151	↓ -2.2%

[1] Week ending June 10 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	10-Jun-23	11-Jun-22		10-Jun-23	11-Jun-22	
British Columbia	207.89	245.65	↓ -15.4%	197.55	222.20	↓ -11.1%
Alberta	204.21	243.10	↓ -16.0%	196.69	218.22	↓ -9.9%
Saskatchewan	200.62	234.93	↓ -14.6%	191.39	214.17	↓ -10.6%
Manitoba	226.53	248.02	↓ -8.7%	204.39	226.83	↓ -9.9%
Ontario [1]	227.87	264.00	↓ -13.7%	218.48	242.33	↓ -9.8%
Quebec **	180.77	211.16	↓ -14.4%	178.86	209.83	↓ -14.8%
New Brunswick	205.31	245.66	↓ -16.4%	186.46	219.48	↓ -15.0%
Nova Scotia	205.19	249.68	↓ -17.8%	194.96	225.04	↓ -13.4%
Prince Edward Island	180.77	239.94	↓ -24.7%	182.89	218.81	↓ -16.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	10-Jun-23	11-Jun-22		10-Jun-23	11-Jun-22	
British Columbia	2,930	2,931	↓ 0.0%	73,408	72,522	↑ 1.2%
Alberta	44,504	43,076	↑ 3.3%	974,820	969,007	↑ 0.6%
Saskatchewan	29,361	31,758	↓ -7.5%	793,209	747,387	↑ 6.1%
Manitoba	102,873	101,522	↑ 1.3%	2,311,237	2,250,326	↑ 2.7%
Ontario	96,178	96,822	↓ -0.7%	2,452,697	2,426,927	↑ 1.1%
Quebec	148,689	143,809	↑ 3.4%	3,155,194	3,324,302	↓ -5.1%
New Brunswick	585	174	-	9,653	10,292	↓ -6.2%
Nova Scotia	91	149	↓ -38.9%	3,048	4,355	↓ -30.0%
Prince Edward Island	410	1,106	↓ -62.9%	21,459	27,899	↓ -23.1%
Canada	425,621	421,347	↑ 1.0%	9,794,725	9,833,017	↓ -0.4%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

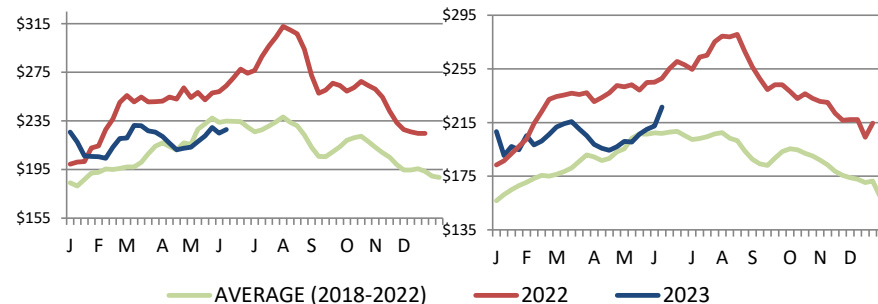
West	1,710	1,624	↑ 5.3%	39,370	31,748	↑ 24.0%
East	1,090	930	↑ 17.2%	19,984	20,954	↓ -4.6%
Canada	2,800	2,554	↑ 9.6%	59,354	52,702	↑ 12.6%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDNS/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

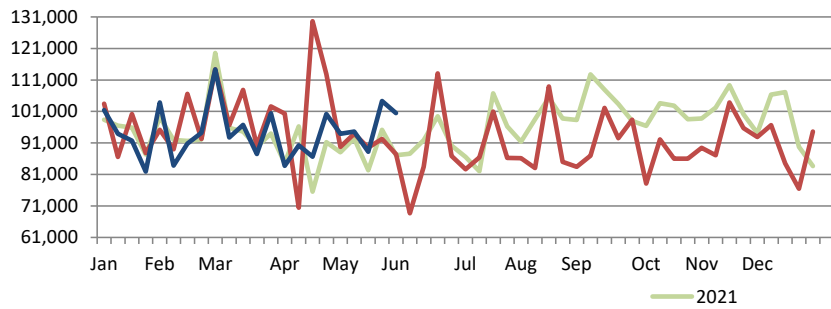
Canadian Pork Exports Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-23	Apr-22		Apr-23	Apr-22	
United States	34,852	41,226	↓ -15.5%	143,900	165,547	↓ -13.1%
China	26,855	10,497	-	84,588	54,292	↑ 55.8%
Japan	13,733	22,838	↓ -39.9%	58,932	80,348	↓ -26.7%
Mexico	5,876	11,769	↓ -50.1%	46,761	61,384	↓ -23.8%
Philippines	10,474	15,933	↓ -34.3%	34,803	56,867	↓ -38.8%
Taiwan	7,227	2,842	↑ 154.3%	19,287	10,591	↑ 82.1%
South Korea	5,818	5,443	↑ 6.9%	17,456	20,051	↓ -12.9%
Colombia	1,318	718	↑ 83.5%	7,497	2,913	-
Panama	447	741	↓ -39.7%	2,602	2,384	↑ 9.1%
New Zealand	532	404	↑ 31.6%	2,364	1,482	↑ 59.6%
EU - 27	176	54	-	431	141	-
Other	6,223	5,977	↑ 4.1%	22,773	26,565	↓ -14.3%
Total	113,531	118,443	↓ -4.1%	441,394	482,565	↓ -8.5%

Domestic exports only (excludes re-exports)
Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	3-Jun-23	4-Jun-22		3-Jun-23	4-Jun-22	
Number of Head	100,442	87,414	↑ 14.9%	2,082,059	2,138,841	↓ -2.7%



Source: USDA - APHIS

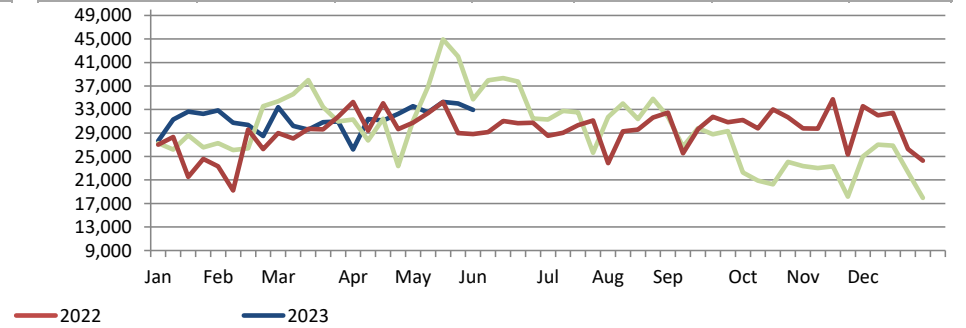
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr-23	Apr-22		Apr-23	Apr-22	
United States	132,019	173,828	↓ -24.1%	565,357	687,990	↓ -17.8%
China	70,867	21,925	-	208,767	114,192	↑ 82.8%
Japan	63,439	113,100	↓ -43.9%	280,772	408,075	↓ -31.2%
Mexico	13,604	23,801	↓ -42.8%	105,751	107,890	↓ -2.0%
Philippines	28,146	32,910	↓ -14.5%	89,357	113,066	↓ -21.0%
Taiwan	24,541	7,444	-	61,951	23,386	-
South Korea	22,814	18,533	↑ 23.1%	69,044	68,205	↑ 1.2%
Colombia	3,939	1,143	-	21,283	4,968	-
Panama	1,042	1,399	↓ -25.5%	6,154	4,551	↑ 35.2%
New Zealand	1,295	900	↑ 43.8%	5,893	3,425	↑ 72.1%
EU - 27	669	166	-	1,612	432	-
Other	18,547	15,734	↑ 17.9%	63,410	64,463	↓ -1.6%
Total	380,922	410,884	↓ -7.3%	1,479,351	1,600,643	↓ -7.6%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	3-Jun-23	4-Jun-22		3-Jun-23	4-Jun-22	
Number of Head	32,917	28,840	↑ 14.1%	690,130	630,634	↑ 9.4%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	10-Jun-23	11-Jun-22		10-Jun-23	11-Jun-22	
**Fresh and Frozen Pork						
United States	2,410	1,858	↑ 29.7%	61,879	46,716	↑ 32.5%
Germany	0	318	-	5,064	9,487	↓ -46.6%
Denmark	0	102	-	3,868	3,316	↑ 16.6%
Spain	0	24	-	1,283	3,230	↓ -60.3%
Mexico	0	18	-	986	2,111	↓ -53.3%
Other	0	165	-	2,286	3,268	↓ -30.0%
Total Fresh and Frozen	2,410	2,466	↓ -2.3%	75,366	68,128	↑ 10.6%

Source: CFIA

* Please note the CFIA data will be updated next week.

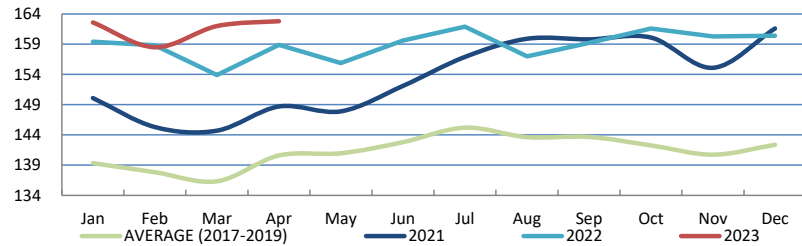
	Week Ending		Chg	YTD Ending		Chg
	10-Jun-23	11-Jun-22		10-Jun-23	11-Jun-22	
**Pork Processed						
United States	955	1,284	↓ -25.7%	27,467	28,622	↓ -4.0%
Italy	0	120	-	1,739	1,906	↓ -8.8%
Austria	15	0	-	235	266	↓ -11.9%
Other	0	54	-	733	990	↓ -25.9%
Total Processed	970	1,458	↓ -33.5%	30,173	31,785	↓ -5.1%
Total Pork Fat	0	0	-	19	90	↓ -79.3%
Total	3,380	3,924	↓ -13.9%	105,558	100,003	↑ 5.6%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

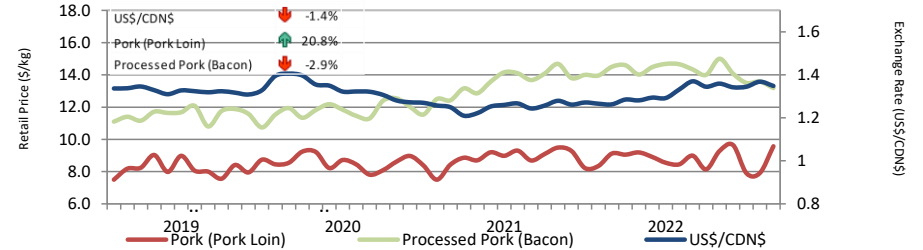
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	10-Jun-23	11-Jun-22		10-Jun-23	11-Jun-22	
Carcass	86.65	107.87	↓ -19.7%	81.97	103.09	↓ -20.5%
Loin	85.99	104.00	↓ -17.3%	82.91	99.33	↓ -16.5%
Butt	129.88	127.56	↑ 1.8%	107.69	112.12	↓ -3.9%
Pic	71.01	70.49	↑ 0.7%	66.57	61.27	↑ 8.7%
Rib	120.43	188.08	↓ -36.0%	116.59	177.06	↓ -34.2%
Ham	84.03	90.74	↓ -7.4%	77.56	79.03	↓ -1.9%
Belly	85.48	157.77	↓ -45.8%	88.52	173.42	↓ -49.0%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

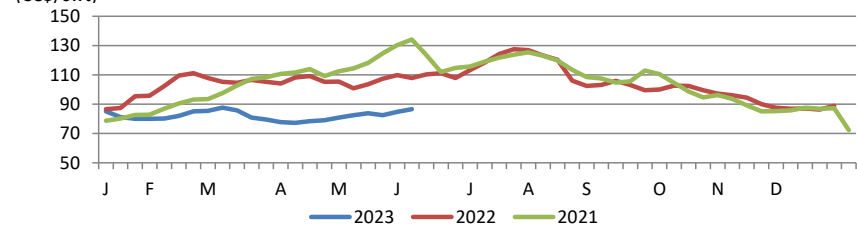
US\$/SCDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	10-Jun-23	11-Jun-22		10-Jun-23	11-Jun-22	
Slaughter ('000 head)	2,330	2,362	↓ -1.4%	58,437	57,782	↑ 1.1%
Pork Production (mil. lbs)	498	508	↓ -2.0%	12,646	12,604	↑ 0.3%
Avg Dressed Weight (lbs)	214	215	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	10-Jun-23	11-Jun-22		10-Jun-23	11-Jun-22	
US - National	83.90	102.98	↓ -18.5%	77.94	94.34	↓ -17.4%
Eastern Cornbelt	81.70	97.92	↓ -16.6%	75.76	90.74	↓ -16.5%
Iowa Minnesota	84.16	102.85	↓ -18.2%	78.05	94.23	↓ -17.2%
Western Cornbelt	84.18	103.40	↓ -18.6%	77.83	94.45	↓ -17.6%

Total composite weighted average prices*

	10-Jun-23	11-Jun-22	Chg	10-Jun-23	11-Jun-22	Chg
Early Weaned Pigs	20.46	41.65	↓ -50.9%	40.99	59.06	↓ -30.6%
40 lb Feeder Pigs	37.56	67.67	↓ -44.5%	72.57	101.43	↓ -28.5%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-23	Apr-22		Apr-23	Apr-22	
Canada	25,495	32,492	↓ -21.5%	114,395	133,971	↓ -14.6%
Mexico	3,164	4,393	↓ -28.0%	13,399	18,726	↓ -50.2%
Denmark	2,783	7,195	↓ -61.3%	9,542	19,150	↓ -28.4%
Poland	2,296	4,749	↓ -51.7%	8,267	13,558	↓ -39.0%
Italy	1,453	2,061	↓ -29.5%	6,167	7,678	↓ -19.7%
Other	5,162	8,464	↓ -39.0%	17,413	28,829	↓ -39.6%
Total	40,353	59,353	↓ -32.0%	169,184	221,910	↓ -23.8%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-23	Apr-22		Apr-23	Apr-22	
Mexico	86,446	83,377	↑ 3.7%	373,219	356,690	↑ 4.6%
Japan	47,028	47,703	↓ -1.4%	173,380	172,995	↑ 0.2%
South Korea	29,979	21,181	↑ 41.5%	92,858	81,937	↑ 13.3%
China	25,794	20,266	↑ 27.3%	92,282	75,879	↑ 21.6%
Canada	17,387	17,516	↓ -0.7%	81,001	74,720	↑ 8.4%
Other	56,735	49,776	↑ 14.0%	207,269	176,426	↑ 17.5%
Total	263,369	239,819	↑ 9.8%	1,020,010	938,647	↑ 8.7%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard

Sector Specialist - Pork

Animal Industry Division

Francois.Bedard@agr.gc.ca

Tel.: 613-282-4103

www.agr.gc.ca/redmeat