

# Hog Supply at a Glance

Week ending June 3 2023



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	3-Jun-23	4-Jun-22		3-Jun-23	4-Jun-22	
West	178,737	182,318	↓ -2.0%	3,947,762	3,818,723	↑ 3.4%
East	229,368	231,697	↓ -1.0%	5,084,744	5,230,745	↓ -2.8%
<b>Canada</b>	<b>408,105</b>	<b>414,015</b>	<b>↓ -1.4%</b>	<b>9,032,506</b>	<b>9,049,468</b>	<b>↓ -0.2%</b>
Carcass weight (kg)*[1]	106.68	107.63	↓ -0.9%	108.97	111.34	↓ -2.1%
Pork Production (t)	43,537	44,560	↓ -2.3%	984,272	1,007,568	↓ -2.3%

[1] Week ending June 3 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	3-Jun-23	4-Jun-22		3-Jun-23	4-Jun-22	
British Columbia	208.58	244.82	↓ -14.8%	197.08	221.13	↓ -10.9%
Alberta	201.90	242.90	↓ -16.9%	196.35	217.09	↓ -9.6%
Saskatchewan	197.39	232.90	↓ -15.2%	190.97	213.22	↓ -10.4%
Manitoba	212.43	245.00	↓ -13.3%	203.38	225.87	↓ -10.0%
Ontario [1]	224.91	259.05	↓ -13.2%	218.48	241.35	↓ -9.5%
Quebec **	175.99	210.52	↓ -16.4%	178.78	209.77	↓ -14.8%
New Brunswick	196.13	241.10	↓ -18.7%	185.61	218.29	↓ -15.0%
Nova Scotia	206.32	250.32	↓ -17.6%	194.50	223.92	↓ -13.1%
Prince Edward Island	175.99	239.94	↓ -26.7%	182.99	217.85	↓ -16.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	3-Jun-23	4-Jun-22		3-Jun-23	4-Jun-22	
British Columbia	3,053	3,389	↓ -9.9%	70,136	69,591	↑ 0.8%
Alberta	39,813	44,521	↓ -10.6%	930,974	925,931	↑ 0.5%
Saskatchewan	36,168	32,154	↑ 12.5%	763,848	715,629	↑ 6.7%
Manitoba	100,518	104,501	↓ -3.8%	2,207,262	2,148,804	↑ 2.7%
Ontario	99,683	96,532	↑ 3.3%	2,359,944	2,330,105	↑ 1.3%
Quebec	139,595	146,170	↓ -4.5%	3,006,505	3,180,493	↓ -5.5%
New Brunswick	722	559	↑ 29.2%	9,068	10,118	↓ -10.4%
Nova Scotia	91	338	↓ -73.1%	2,957	4,206	↓ -29.7%
Prince Edward Island	1,328	1,369	↓ -3.0%	21,049	26,793	↓ -21.4%
<b>Canada</b>	<b>420,971</b>	<b>429,533</b>	<b>↓ -2.0%</b>	<b>9,371,743</b>	<b>9,411,670</b>	<b>↓ -0.4%</b>

## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

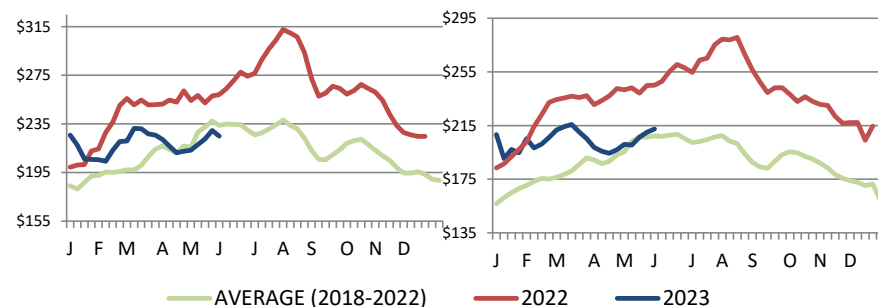
West	1,646	1,720	↓ -4.3%	37,370	30,124	↑ 24.1%
East	1,115	951	↑ 17.2%	18,792	20,024	↓ -6.2%
<b>Canada</b>	<b>2,761</b>	<b>2,671</b>	<b>↑ 3.4%</b>	<b>56,162</b>	<b>50,148</b>	<b>↑ 12.0%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

## Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

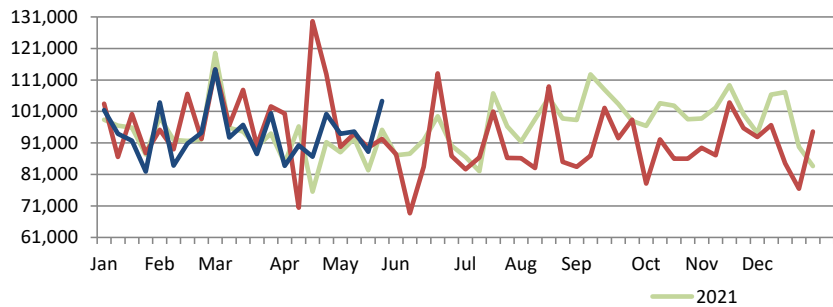
### Canadian Pork Exports Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-23	Apr-22		Apr-23	Apr-22	
United States	34,852	41,226	↓ -15.5%	143,900	165,547	↓ -13.1%
China	26,855	10,497	-	84,588	54,292	↑ 55.8%
Japan	13,733	22,838	↓ -39.9%	58,932	80,348	↓ -26.7%
Mexico	5,876	11,769	↓ -50.1%	46,761	61,384	↓ -23.8%
Philippines	10,474	15,933	↓ -34.3%	34,803	56,867	↓ -38.8%
Taiwan	7,227	2,842	↑ 154.3%	19,287	10,591	↑ 82.1%
South Korea	5,818	5,443	↑ 6.9%	17,456	20,051	↓ -12.9%
Colombia	1,318	718	↑ 83.5%	7,497	2,913	-
Panama	447	741	↓ -39.7%	2,602	2,384	↑ 9.1%
New Zealand	532	404	↑ 31.6%	2,364	1,482	↑ 59.6%
EU - 27	176	54	-	431	141	-
Other	6,223	5,977	↑ 4.1%	22,773	26,565	↓ -14.3%
<b>Total</b>	<b>113,531</b>	<b>118,443</b>	<b>↓ -4.1%</b>	<b>441,394</b>	<b>482,565</b>	<b>↓ -8.5%</b>

Domestic exports only (excludes re-exports)  
Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	27-May-23	28-May-22		27-May-23	28-May-22	
Number of Head	104,331	92,236	↑ 13.1%	1,981,617	2,051,427	↓ -3.4%



Source: USDA - APHIS

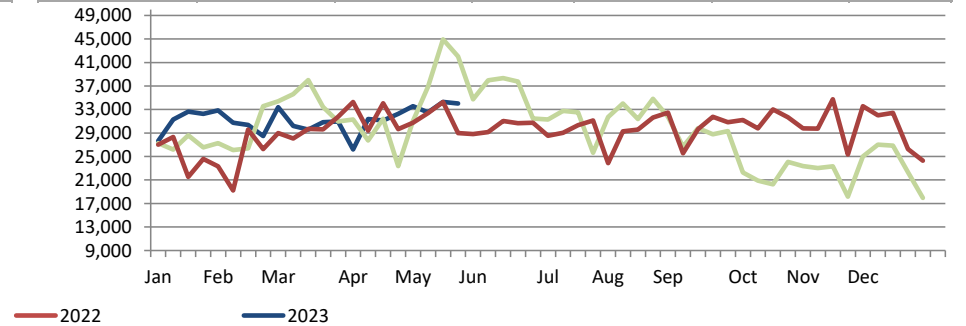
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr-23	Apr-22		Apr-23	Apr-22	
United States	132,019	173,828	↓ -24.1%	565,357	687,990	↓ -17.8%
China	70,867	21,925	-	208,767	114,192	↑ 82.8%
Japan	63,439	113,100	↓ -43.9%	280,772	408,075	↓ -31.2%
Mexico	13,604	23,801	↓ -42.8%	105,751	107,890	↓ -2.0%
Philippines	28,146	32,910	↓ -14.5%	89,357	113,066	↓ -21.0%
Taiwan	24,541	7,444	-	61,951	23,386	-
South Korea	22,814	18,533	↑ 23.1%	69,044	68,205	↑ 1.2%
Colombia	3,939	1,143	-	21,283	4,968	-
Panama	1,042	1,399	↓ -25.5%	6,154	4,551	↑ 35.2%
New Zealand	1,295	900	↑ 43.8%	5,893	3,425	↑ 72.1%
EU - 27	669	166	-	1,612	432	-
Other	18,547	15,734	↑ 17.9%	63,410	64,463	↓ -1.6%
<b>Total</b>	<b>380,922</b>	<b>410,884</b>	<b>↓ -7.3%</b>	<b>1,479,351</b>	<b>1,600,643</b>	<b>↓ -7.6%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	27-May-23	28-May-22		27-May-23	28-May-22	
Number of Head	34,005	29,000	↑ 17.3%	657,213	601,794	↑ 9.2%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	3-Jun-23	4-Jun-22		3-Jun-23	4-Jun-22	
<b>**Fresh and Frozen Pork</b>						
United States	2,357	1,553	↑ 51.8%	59,418	44,858	↑ 32.5%
Germany	49	736	-	4,892	9,170	↓ -46.6%
Denmark	0	126	-	3,793	3,215	↑ 18.0%
Spain	0	72	-	1,208	3,206	↓ -62.3%
Mexico	0	109	-	986	2,093	↓ -52.9%
Other	0	158	-	2,286	3,121	↓ -26.7%
<b>Total Fresh and Frozen</b>	<b>2,406</b>	<b>2,645</b>	<b>↓ -9.0%</b>	<b>72,583</b>	<b>65,662</b>	<b>↑ 10.5%</b>

Source: CFIA

\* Please note the CFIA data will be updated next week.

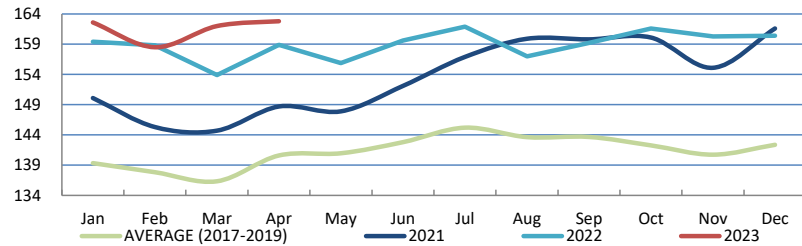
	Week Ending		Chg	YTD Ending		Chg
	3-Jun-23	4-Jun-22		3-Jun-23	4-Jun-22	
<b>**Pork Processed</b>						
United States	978	1,125	↓ -13.1%	26,490	27,338	↓ -3.1%
Italy	17	65	↓ -74.5%	1,651	1,786	↓ -7.6%
Austria	0	15	-	204	266	↓ -23.5%
Other	0	33	-	710	936	↓ -24.2%
<b>Total Processed</b>	<b>995</b>	<b>1,239</b>	<b>↓ -19.7%</b>	<b>29,055</b>	<b>30,327</b>	<b>↓ -4.2%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>1</b>	<b>90</b>	<b>↓ -98.8%</b>
<b>Total</b>	<b>3,401</b>	<b>3,883</b>	<b>↓ -12.4%</b>	<b>101,639</b>	<b>96,079</b>	<b>↑ 5.8%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

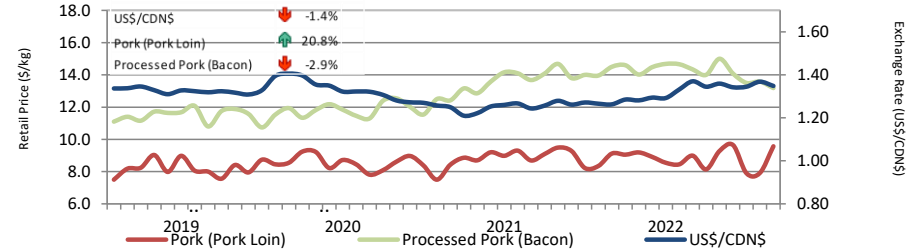
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	3-Jun-23	4-Jun-22		3-Jun-23	4-Jun-22	
Carcass	84.84	109.78	↓ -22.7%	81.76	102.87	↓ -20.5%
Loin	87.42	104.74	↓ -16.5%	82.77	99.12	↓ -16.5%
Butt	127.44	119.30	↑ 6.8%	106.68	111.42	↓ -4.2%
Pic	69.23	71.58	↓ -3.3%	66.37	60.85	↑ 9.1%
Rib	118.11	193.32	↓ -38.9%	116.42	176.56	↓ -34.1%
Ham	80.97	93.54	↓ -13.4%	77.27	78.50	↓ -1.6%
Belly	78.19	167.20	↓ -53.2%	88.66	174.13	↓ -49.1%

Source: USDA-APHIS: National Weekly Pork Report

### Exchange Rate and Retail Prices for Pork Products

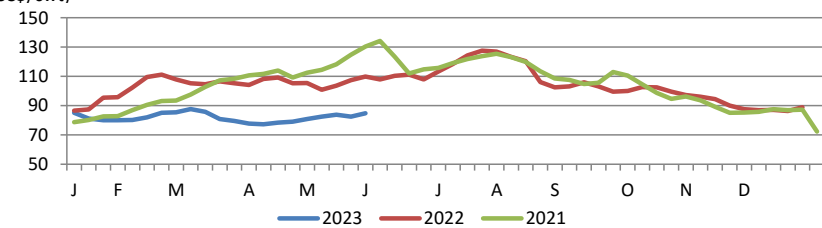
\$/US\$/SCDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	3-Jun-23	4-Jun-22		3-Jun-23	4-Jun-22	
Slaughter ('000 head)	2,033	2,044	↓ -0.5%	53,768	53,054	↑ 1.3%
Pork Production (mil. lbs)	438	445	↓ -1.5%	11,656	11,583	↑ 0.6%
Avg Dressed Weight (lbs)	215	218	↓ -1.4%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	3-Jun-23	4-Jun-22		3-Jun-23	4-Jun-22	
US - National	81.08	103.59	↓ -21.7%	77.67	93.95	↓ -17.3%
Eastern Cornbelt	78.70	97.36	↓ -19.2%	75.49	90.41	↓ -16.5%
Iowa Minnesota	83.87	103.76	↓ -19.2%	77.78	93.83	↓ -17.1%
Western Cornbelt	81.25	104.12	↓ -22.0%	77.55	94.04	↓ -17.5%

#### Total composite weighted average prices\*

	3-Jun-23	4-Jun-22	Chg	3-Jun-23	4-Jun-22	Chg
Early Weaned Pigs	16.98	41.12	↓ -58.7%	41.85	60.06	↓ -30.3%
40 lb Feeder Pigs	41.20	72.85	↓ -43.4%	73.84	102.99	↓ -28.3%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-23	Apr-22		Apr-23	Apr-22	
Canada	25,495	32,492	↓ -21.5%	114,395	133,971	↓ -14.6%
Mexico	3,164	4,393	↓ -28.0%	13,399	18,726	↓ -50.2%
Denmark	2,783	7,195	↓ -61.3%	9,542	19,150	↓ -28.4%
Poland	2,296	4,749	↓ -51.7%	8,267	13,558	↓ -39.0%
Italy	1,453	2,061	↓ -29.5%	6,167	7,678	↓ -19.7%
Other	5,162	8,464	↓ -39.0%	17,413	28,829	↓ -39.6%
<b>Total</b>	<b>40,353</b>	<b>59,353</b>	<b>↓ -32.0%</b>	<b>169,184</b>	<b>221,910</b>	<b>↓ -23.8%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-23	Apr-22		Apr-23	Apr-22	
Mexico	86,446	83,377	↑ 3.7%	373,219	356,690	↑ 4.6%
Japan	47,028	47,703	↓ -1.4%	173,380	172,995	↑ 0.2%
South Korea	29,979	21,181	↑ 41.5%	92,858	81,937	↑ 13.3%
China	25,794	20,266	↑ 27.3%	92,282	75,879	↑ 21.6%
Canada	17,387	17,516	↓ -0.7%	81,001	74,720	↑ 8.4%
Other	56,735	49,776	↑ 14.0%	207,269	176,426	↑ 17.5%
<b>Total</b>	<b>263,369</b>	<b>239,819</b>	<b>↑ 9.8%</b>	<b>1,020,010</b>	<b>938,647</b>	<b>↑ 8.7%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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