

Hog Supply at a Glance

Week ending April 29 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg		YTD Ending		Chg
	29-Apr-23	30-Apr-22			29-Apr-23	30-Apr-22	
West	181,530	179,634	↑	1.1%	3,063,928	2,938,114	↑ 4.3%
East	237,331	235,378	↑	0.8%	3,942,268	4,115,386	↓ -4.2%
Canada	418,861	415,012	↑	0.9%	7,006,196	7,053,500	↓ -0.7%
Carcass weight (kg)*[1]	108.97	109.98	↓	-0.9%	109.30	112.10	↓ -2.5%
Pork Production (t)	45,644	45,643	↑	0.0%	765,777	790,679	↓ -3.1%

[1] Week ending April 29 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg		YTD Avg Price Ending		Chg
	29-Apr-23	30-Apr-22			29-Apr-23	30-Apr-22	
British Columbia	187.36	237.08	↓	-21.0%	196.54	215.09	↓ -8.6%
Alberta	186.70	238.70	↓	-21.8%	196.33	210.94	↓ -6.9%
Saskatchewan	183.44	231.24	↓	-20.7%	190.55	208.00	↓ -8.4%
Manitoba	196.97	242.64	↓	-18.8%	202.60	220.90	↓ -8.3%
Ontario [1]	212.48	262.16	↓	-19.0%	217.53	236.92	↓ -8.2%
Quebec **	167.34	203.87	↓	-17.9%	180.10	211.16	↓ -14.7%
New Brunswick	175.30	237.09	↓	-26.1%	184.46	212.57	↓ -13.2%
Nova Scotia	182.60	239.74	↓	-23.8%	194.54	217.46	↓ -10.5%
Prince Edward Island	167.34	229.94	↓	-27.2%	185.55	212.69	↓ -12.8%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg		YTD Ending		Chg
	29-Apr-23	30-Apr-22			29-Apr-23	30-Apr-22	
British Columbia	3,087	3,134	↓	-1.5%	52,466	52,848	↓ -0.7%
Alberta	40,814	39,671	↑	2.9%	726,227	715,621	↑ 1.5%
Saskatchewan	36,228	36,849	↓	-1.7%	595,982	553,431	↑ 7.7%
Manitoba	101,738	102,804	↓	-1.0%	1,701,900	1,647,198	↑ 3.3%
Ontario	108,364	112,433	↓	-3.6%	1,849,368	1,832,269	↑ 0.9%
Quebec	139,857	135,075	↑	3.5%	2,301,017	2,489,861	↓ -7.6%
New Brunswick	473	301	↑	57.1%	6,095	8,310	↓ -26.7%
Nova Scotia	118	308	↓	-61.7%	2,218	3,209	↓ -30.9%
Prince Edward Island	973	907	↑	7.3%	15,337	21,705	↓ -29.3%
Canada	431,652	431,482	↑	0.0%	7,250,610	7,324,452	↓ -1.0%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

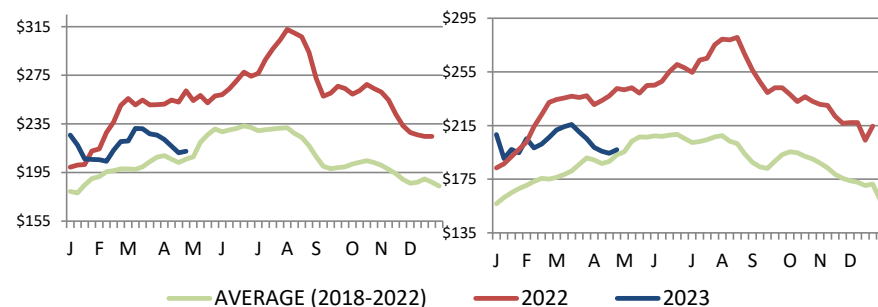
West	1,450	1,554	↓	-6.7%	29,133	22,782	↑ 27.9%
East	795	936	↓	-15.1%	14,121	15,500	↓ -8.9%
Canada	2,245	2,490	↓	-9.8%	43,254	38,282	↑ 13.0%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

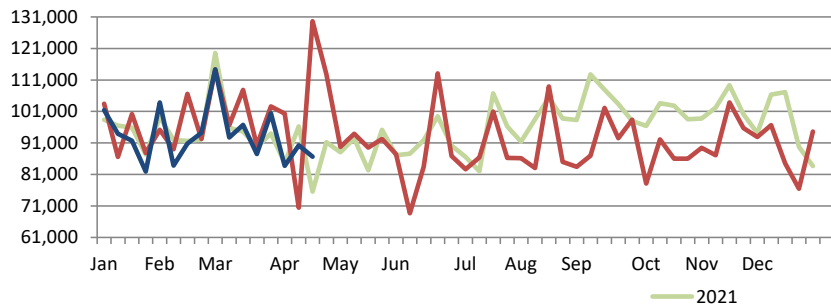
Canadian Pork Exports Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb-23	Feb-22		Feb-23	Feb-22	
United States	35,883	40,608	↓ -11.6%	72,436	77,637	↓ -6.7%
China	16,870	15,487	↑ 8.9%	35,143	29,777	↑ 18.0%
Japan	15,179	17,046	↓ -11.0%	29,805	35,665	↓ -16.4%
Mexico	12,417	13,458	↓ -7.7%	27,413	30,334	↓ -9.6%
Philippines	8,107	13,537	↓ -40.1%	12,644	24,277	↓ -47.9%
South Korea	4,280	4,282	0.0%	7,453	8,464	↓ -11.9%
Taiwan	3,904	2,381	↑ 64.0%	6,954	4,558	↑ 52.6%
Colombia	2,015	954	↑ 111.2%	4,373	1,542	↑ 183.6%
Panama	867	546	↑ 59.0%	1,538	1,058	↑ 45.3%
Australia	625	834	↓ -25.0%	1,117	1,480	↓ -24.5%
EU - 27	55	5	↑ 979.3%	58	83	↓ -30.4%
Other	5,963	6,942	↓ -14.1%	10,199	12,372	↓ -17.6%
Total	106,165	116,078	↓ -8.5%	209,133	227,247	↓ -8.0%

Domestic exports only (excludes re-exports)
Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	22-Apr-23	23-Apr-22		22-Apr-23	23-Apr-22	
Number of Head	86,642	129,639	↓ -33.2%	1,500,433	1,573,112	↓ -4.6%



Source: USDA - APHIS

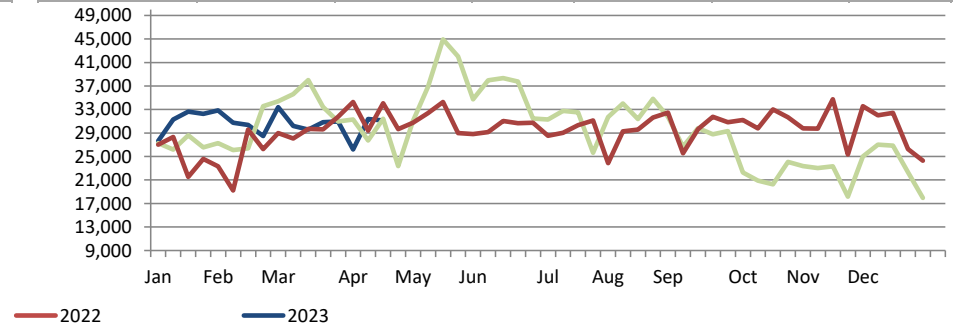
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Feb-23	Feb-22		Feb-23	Feb-22	
United States	138,051	169,058	↓ -18.3%	285,036	317,510	↓ -10.2%
China	38,172	35,830	↑ 6.5%	80,279	65,064	↑ 23.4%
Japan	71,727	86,651	↓ -17.2%	145,329	184,013	↓ -21.0%
Mexico	27,811	22,805	↑ 22.0%	60,047	49,441	↑ 21.5%
Philippines	20,165	26,108	↓ -22.8%	31,124	48,747	↓ -36.2%
South Korea	18,178	16,454	↑ 10.5%	30,126	30,591	↓ -1.5%
Taiwan	11,420	5,173	↑ 120.8%	20,753	9,681	↑ 114.4%
Colombia	5,437	1,642	↑ 231.2%	11,547	2,640	↑ 337.4%
Panama	1,927	1,048	↑ 83.8%	3,467	1,976	↑ 75.4%
Australia	1,336	2,169	↓ -38.4%	2,769	4,043	↓ -31.5%
EU - 27	203	26	↑ 684.6%	221	241	↓ -8.1%
Other	15,444	15,571	↓ -0.8%	26,659	28,245	↓ -5.6%
Total	349,873	382,535	↓ -8.5%	697,355	742,193	↓ -6.0%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	22-Apr-23	23-Apr-22		22-Apr-23	23-Apr-22	
Number of Head	31,146	34,073	↓ -8.6%	490,598	445,728	↑ 10.1%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	29-Apr-23	30-Apr-22		29-Apr-23	30-Apr-22	
**Fresh and Frozen Pork						
United States	2,669	1,953	↑ 36.7%	46,666	35,499	↑ 31.5%
Germany	94	638	↓ -85.2%	3,509	6,624	↓ -47.0%
Denmark	0	0	-	2,830	2,717	↑ 4.1%
Spain	25	96	↓ -74.3%	693	2,542	↓ -72.7%
Netherlands	0	48	-	663	981	↓ -32.4%
Other	0	400	-	1,828	2,968	↓ -38.4%
Total Fresh and Frozen	2,788	3,087	↓ -9.7%	56,189	51,330	↑ 9.5%

Source: CFIA

* Please note the CFIA data will be updated next week.

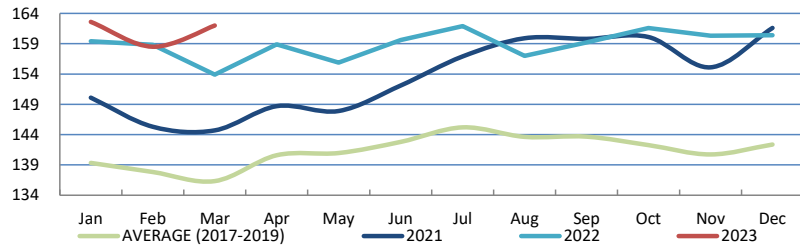
	Week Ending		Chg	YTD Ending		Chg
	29-Apr-23	30-Apr-22		29-Apr-23	30-Apr-22	
**Pork Processed						
United States	902	925	↓ -2.5%	21,813	21,724	↑ 0.4%
Italy	14	53	↓ -73.4%	1,317	1,450	↓ -9.2%
Austria	0	23	-	153	167	↓ -8.5%
Other	0	9	-	511	783	↓ -34.8%
Total Processed	916	1,010	↓ -9.3%	23,793	24,124	↓ -1.4%
Total Pork Fat	0	0	-	1	58	↓ -98.1%
Total	3,704	4,097	↓ -9.6%	79,983	75,512	↑ 5.9%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

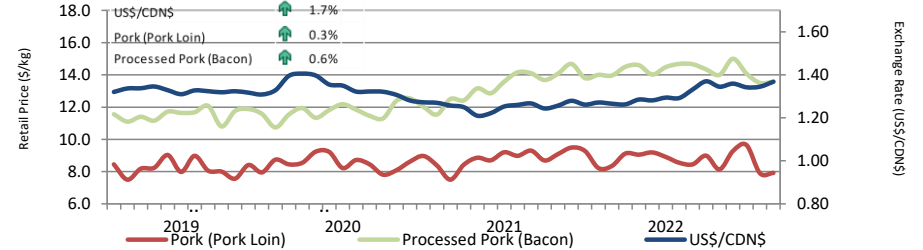
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	29-Apr-23	30-Apr-22		29-Apr-23	30-Apr-22	
Carcass	79.12	105.18	↓ -24.8%	81.42	102.14	↓ -20.3%
Loin	81.69	100.13	↓ -18.4%	82.41	98.46	↓ -16.3%
Butt	112.40	114.85	↓ -2.1%	101.91	110.73	↓ -8.0%
Pic	64.39	66.69	↓ -3.4%	66.35	58.75	↑ 12.9%
Rib	113.99	197.51	↓ -42.3%	116.73	170.56	↓ -31.6%
Ham	72.59	87.69	↓ -17.2%	76.36	75.51	↑ 1.1%
Belly	79.91	160.38	↓ -50.2%	91.44	178.87	↓ -48.9%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

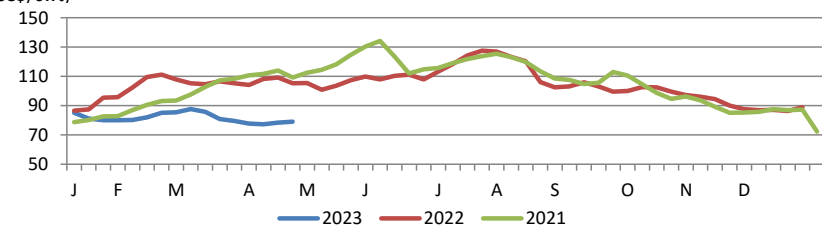
January - March 2023 comparison



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	29-Apr-23	30-Apr-22		29-Apr-23	30-Apr-22	
Slaughter ('000 head)	2,387	2,367	↑ 0.8%	42,156	41,493	↑ 1.6%
Pork Production (mil. lbs)	518	517	↑ 0.2%	9,156	9,068	↑ 1.0%
Avg Dressed Weight (lbs)	217	219	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	29-Apr-23	30-Apr-22		29-Apr-23	30-Apr-22	
US - National	74.72	99.49	↓ -24.9%	77.31	92.12	↓ -16.1%
Eastern Cornbelt	72.90	93.84	↓ -22.3%	75.12	88.96	↓ -15.6%
Iowa Minnesota	74.47	99.77	↓ -25.4%	77.30	91.94	↓ -15.9%
Western Cornbelt	74.42	99.97	↓ -25.6%	77.15	92.10	↓ -16.2%

Total composite weighted average prices*

	29-Apr-23	30-Apr-22	Chg	29-Apr-23	30-Apr-22	Chg
Early Weaned Pigs	18.80	54.02	↓ -65.2%	48.58	64.58	↓ -24.8%
40 lb Feeder Pigs	49.45	100.35	↓ -50.7%	81.28	109.18	↓ -25.5%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
Canada	29,509	38,087	↓ -22.5%	88,900	101,478	↓ -12.4%
Mexico	3,680	5,495	↓ -33.0%	10,234	14,333	↓ -43.5%
Denmark	2,404	3,821	↓ -37.1%	6,759	11,955	↓ -28.6%
Poland	1,842	2,884	↓ -36.1%	5,972	8,808	↓ -32.2%
Italy	1,889	2,475	↓ -23.7%	4,714	5,617	↓ -16.1%
Other	5,037	7,526	↓ -33.1%	12,252	20,366	↓ -39.8%
Total	44,361	60,289	↓ -26.4%	128,831	162,557	↓ -20.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
Mexico	101,955	92,317	↑ 10.4%	286,773	273,313	↑ 4.9%
Japan	46,520	44,490	↑ 4.6%	126,352	125,291	↑ 0.8%
China	20,282	18,830	↑ 7.7%	66,488	55,613	↑ 19.6%
Canada	23,830	22,636	↑ 5.3%	63,614	57,204	↑ 11.2%
South Korea	26,360	20,304	↑ 29.8%	62,879	60,756	↑ 3.5%
Other	56,895	48,257	↑ 17.9%	150,534	126,650	↑ 18.9%
Total	275,842	246,834	↑ 11.8%	756,641	698,827	↑ 8.3%

Source: USDA, Economic Research Service

For more information, please contact

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