

# Hog Supply at a Glance

Week ending April 15th 2023



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	15-Apr-23	16-Apr-22		15-Apr-23	16-Apr-22	
West	181,277	116,324	↑ 55.8%	2,704,107	2,572,136	↑ 5.1%
East	204,086	220,309	↓ -7.4%	3,461,980	3,671,933	↓ -5.7%
<b>Canada</b>	<b>385,363</b>	<b>336,633</b>	<b>↑ 14.5%</b>	<b>6,166,087</b>	<b>6,244,069</b>	<b>↓ -1.2%</b>
Carcass weight (kg)*[1]	108.86	110.38	↓ -1.4%	109.56	112.50	↓ -2.6%
Pork Production (t)	41,949	37,157	↑ 12.9%	675,572	702,466	↓ -3.8%

[1] Week ending April 15 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	15-Apr-23	16-Apr-22		15-Apr-23	16-Apr-22	
British Columbia	194.14	234.60	↓ -17.2%	197.60	212.44	↓ -7.0%
Alberta	187.60	229.70	↓ -18.3%	197.70	207.44	↓ -4.7%
Saskatchewan	193.16	221.78	↓ -12.9%	191.68	205.34	↓ -6.6%
Manitoba	195.80	233.55	↓ -16.2%	203.53	218.37	↓ -6.8%
Ontario [1]	216.72	254.68	↓ -14.9%	218.27	234.16	↓ -6.8%
Quebec **	177.92	195.51	↓ -9.0%	181.38	212.58	↓ -14.7%
New Brunswick	175.03	227.30	↓ -23.0%	185.78	209.73	↓ -11.4%
Nova Scotia	188.45	238.02	↓ -20.8%	195.99	214.71	↓ -8.7%
Prince Edward Island	197.51	226.85	↓ -12.9%	190.30	210.67	↓ -9.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	15-Apr-23	16-Apr-22		15-Apr-23	16-Apr-22	
British Columbia	3,096	2,613	↑ 18.5%	48,300	46,788	↑ 3.2%
Alberta	44,970	36,090	↑ 24.6%	648,282	636,342	↑ 1.9%
Saskatchewan	33,492	26,102	↑ 28.3%	525,346	479,424	↑ 9.6%
Manitoba	100,706	55,823	↑ 80.4%	1,500,045	1,435,543	↑ 4.5%
Ontario	106,432	91,159	↑ 16.8%	1,620,754	1,606,274	↑ 0.9%
Quebec	108,377	138,176	↓ -21.6%	2,022,115	2,247,252	↓ -10.0%
New Brunswick	548	515	↑ 6.4%	5,106	8,007	↓ -36.2%
Nova Scotia	114	155	↓ -26.5%	7,047	2,746	↑ 156.6%
Prince Edward Island	1,175	1,364	↓ -13.9%	12,947	20,148	↓ -35.7%
<b>Canada</b>	<b>398,910</b>	<b>351,997</b>	<b>↑ 13.3%</b>	<b>6,389,942</b>	<b>6,482,524</b>	<b>↓ -1.4%</b>

## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

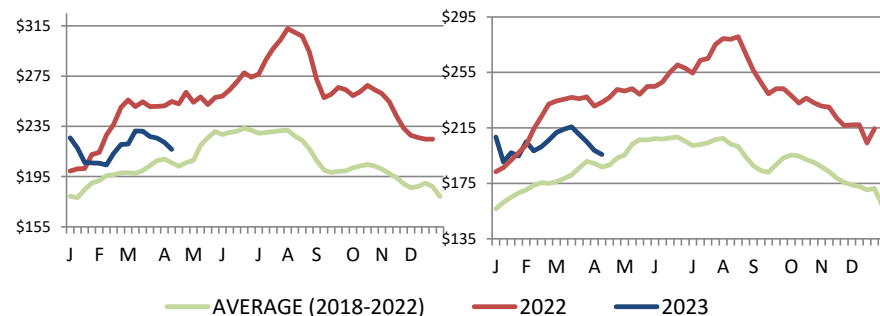
West	1,401	923	↑ 51.8%	26,358	19,552	↑ 34.8%
East	1,019	821	↑ 24.1%	12,416	13,868	↓ -10.5%
<b>Canada</b>	<b>2,420</b>	<b>1,744</b>	<b>↑ 38.8%</b>	<b>38,774</b>	<b>33,420</b>	<b>↑ 16.0%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

## Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

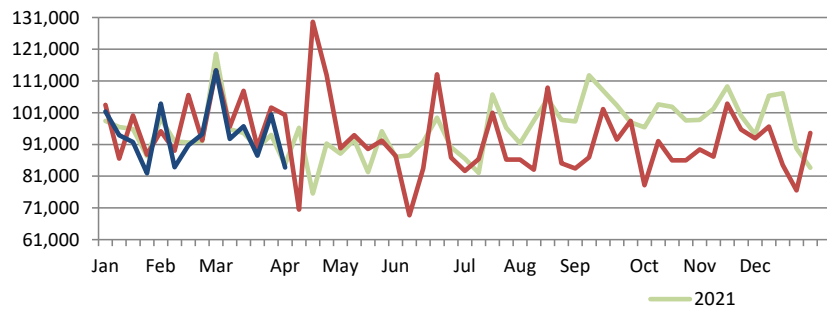
### Canadian Pork Exports Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb-23	Feb-22		Feb-23	Feb-22	
United States	35,883	40,608	↓ -11.6%	72,436	77,637	↓ -6.7%
China	16,870	15,487	↑ 8.9%	35,143	29,777	↑ 18.0%
Japan	15,179	17,046	↓ -11.0%	29,805	35,665	↓ -16.4%
Mexico	12,417	13,458	↓ -7.7%	27,413	30,334	↓ -9.6%
Philippines	8,107	13,537	↓ -40.1%	12,644	24,277	↓ -47.9%
South Korea	4,280	4,282	0.0%	7,453	8,464	↓ -11.9%
Taiwan	3,904	2,381	↑ 64.0%	6,954	4,558	↑ 52.6%
Colombia	2,015	954	↑ 111.2%	4,373	1,542	↑ 183.6%
Panama	867	546	↑ 59.0%	1,538	1,058	↑ 45.3%
Australia	625	834	↓ -25.0%	1,117	1,480	↓ -24.5%
EU - 27	55	5	↑ 979.3%	58	83	↓ -30.4%
Other	5,963	6,942	↓ -14.1%	10,199	12,372	↓ -17.6%
<b>Total</b>	<b>106,165</b>	<b>116,078</b>	<b>↓ -8.5%</b>	<b>209,133</b>	<b>227,247</b>	<b>↓ -8.0%</b>

Domestic exports only (excludes re-exports)  
Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	8-Apr-23	9-Apr-22		8-Apr-23	9-Apr-22	
Number of Head	83,765	100,319	↓ -16.5%	1,317,148	1,372,991	↓ -4.1%



Source: USDA - APHIS

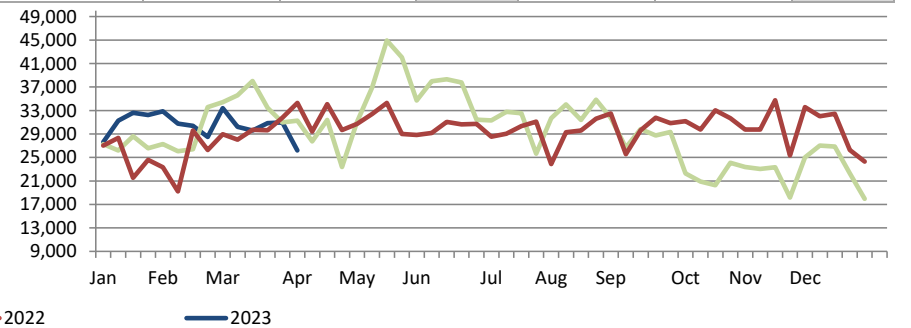
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Feb-23	Feb-22		Feb-23	Feb-22	
United States	138,051	169,058	↓ -18.3%	285,036	317,510	↓ -10.2%
China	38,172	35,830	↑ 6.5%	80,279	65,064	↑ 23.4%
Japan	71,727	86,651	↓ -17.2%	145,329	184,013	↓ -21.0%
Mexico	27,811	22,805	↑ 22.0%	60,047	49,441	↑ 21.5%
Philippines	20,165	26,108	↓ -22.8%	31,124	48,747	↓ -36.2%
South Korea	18,178	16,454	↑ 10.5%	30,126	30,591	↓ -1.5%
Taiwan	11,420	5,173	↑ 120.8%	20,753	9,681	↑ 114.4%
Colombia	5,437	1,642	↑ 231.2%	11,547	2,640	↑ 337.4%
Panama	1,927	1,048	↑ 83.8%	3,467	1,976	↑ 75.4%
Australia	1,336	2,169	↓ -38.4%	2,769	4,043	↓ -31.5%
EU - 27	203	26	↑ 684.6%	221	241	↓ -8.1%
Other	15,444	15,571	↓ -0.8%	26,659	28,245	↓ -5.6%
<b>Total</b>	<b>349,873</b>	<b>382,535</b>	<b>↓ -8.5%</b>	<b>697,355</b>	<b>742,193</b>	<b>↓ -6.0%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	8-Apr-23	9-Apr-22		8-Apr-23	9-Apr-22	
Number of Head	26,199	34,278	↓ -23.6%	427,424	382,256	↑ 11.8%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	8-Apr-23	9-Apr-22		8-Apr-23	9-Apr-22	
<b>**Fresh and Frozen Pork</b>						
United States	2,320	2,052	↑ 13.1%	35,226	28,503	↑ 23.6%
Germany	102	99	↑ 3.7%	2,459	4,554	↓ -46.0%
Denmark	50	61	↓ -18.3%	2,138	1,304	↑ 64.0%
Spain	27	13	↑ 104.2%	569	2,058	↓ -72.4%
Netherlands	12	49	↓ -75.0%	515	713	↓ -27.7%
Other	271	78	↑ 247.3%	1,367	1,925	↓ -29.0%
<b>Total Fresh and Frozen</b>	<b>2,771</b>	<b>2,304</b>	<b>↑ 20.3%</b>	<b>42,273</b>	<b>39,057</b>	<b>↑ 8.2%</b>

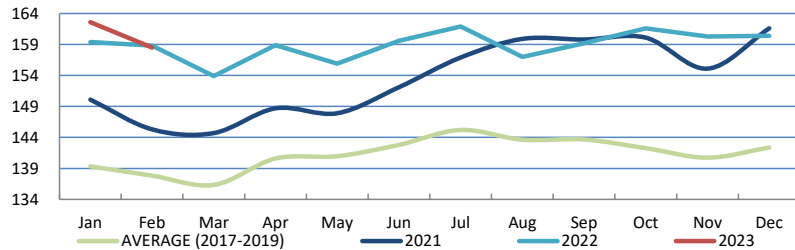
Source: CFIA

\* Please note the CFIA data will be updated next week.

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	15-Apr-23	16-Apr-22		15-Apr-23	16-Apr-22	
Carcass	77.27	108.22	↓ -28.6%	81.77	101.47	↓ -19.4%
Loin	80.94	100.38	↓ -19.4%	82.59	98.16	↓ -15.9%
Butt	103.16	114.39	↓ -9.8%	100.91	110.14	↓ -8.4%
Pic	65.92	64.12	↑ 2.8%	66.65	57.71	↑ 15.5%
Rib	113.62	191.83	↓ -40.8%	117.21	167.01	↓ -29.8%
Ham	71.06	82.85	↓ -14.2%	76.92	74.14	↑ 3.8%
Belly	75.63	188.62	↓ -59.9%	92.81	179.40	↓ -48.3%

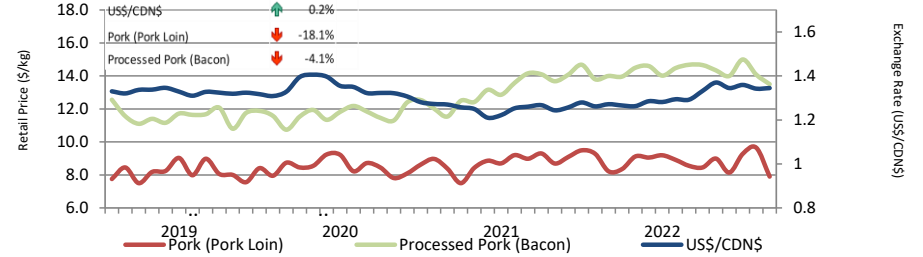
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	8-Apr-23	9-Apr-22		8-Apr-23	9-Apr-22	
<b>**Pork Processed</b>						
United States	1,633	2,212	↓ -26.2%	17,733	17,430	↑ 1.7%
Italy	83	91	↓ -8.8%	957	1,024	↓ -6.6%
Spain	0	4	-	51	62	↓ -17.5%
Other	197	166	↑ 18.5%	411	550	↓ -25.3%
<b>Total Processed</b>	<b>1,913</b>	<b>2,473</b>	<b>↓ -22.6%</b>	<b>19,152</b>	<b>19,067</b>	<b>↑ 0.4%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>1</b>	<b>58</b>	<b>↓ -98.4%</b>
<b>Total</b>	<b>4,685</b>	<b>4,777</b>	<b>↓ -1.9%</b>	<b>61,427</b>	<b>58,182</b>	<b>↑ 5.6%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

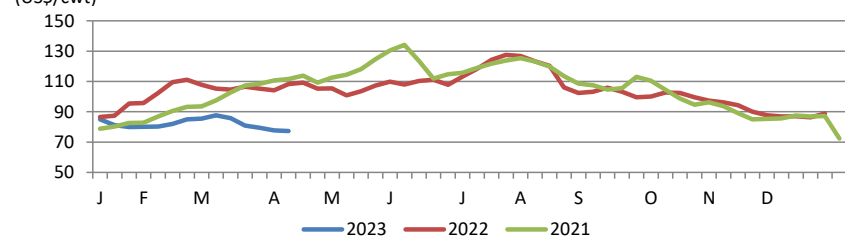
\$US/\$CDN January - February 2023 comparison



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass, 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	15-Apr-23	16-Apr-22		15-Apr-23	16-Apr-22	
Slaughter ('000 head)	2,438	2,346	↑ 3.9%	37,326	36,751	↑ 1.6%
Pork Production (mil. lbs)	529	511	↑ 3.5%	8,107	8,032	↑ 0.9%
Avg Dressed Weight (lbs)	217	218	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb-23	Feb-22		Feb-23	Feb-22	
Canada	38,087	33,471	↑ 13.8%	59,392	63,391	↓ -6.3%
Mexico	5,495	4,561	↑ 20.5%	6,554	8,838	↓ -46.5%
Denmark	3,821	3,316	↑ 15.2%	4,355	8,134	↓ -25.8%
Poland	2,884	2,743	↑ 5.1%	4,130	5,925	↓ -30.3%
Italy	2,475	1,541	↑ 60.6%	2,825	3,142	↓ -10.1%
Other	7,526	7,303	↑ 3.1%	7,215	12,839	↓ -43.8%
<b>Total</b>	<b>60,289</b>	<b>52,935</b>	<b>↑ 13.9%</b>	<b>84,470</b>	<b>102,269</b>	<b>↓ -17.4%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	15-Apr-23	16-Apr-22		15-Apr-23	16-Apr-22	
US - National	73.21	97.70	↓ -25.1%	77.74	91.05	↓ -14.6%
Eastern Cornbelt	70.61	92.78	↓ -23.9%	75.48	88.28	↓ -14.5%
Iowa Minnesota	73.43	97.88	↓ -25.0%	77.75	90.80	↓ -14.4%
Western Cornbelt	73.11	98.07	↓ -25.5%	77.60	90.95	↓ -14.7%

#### Total composite weighted average prices\*

	15-Apr-23	16-Apr-22	Chg	15-Apr-23	16-Apr-22	Chg
Early Weaned Pigs	27.10	59.26	↓ -54.3%	52.53	65.77	↓ -20.1%
40 lb Feeder Pigs	71.32	105.01	↓ -32.1%	84.93	110.21	↓ -22.9%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb-23	Feb-22		Feb-23	Feb-22	
Mexico	92,317	81,975	↑ 12.6%	184,818	180,996	↑ 2.1%
Japan	44,490	44,717	↓ -0.5%	79,832	80,801	↓ -1.2%
China	18,830	18,843	↓ -0.1%	46,206	36,783	↑ 25.6%
South Korea	19,065	17,940	↑ 6.3%	36,519	40,452	↓ -9.7%
Canada	22,636	17,127	↑ 32.2%	39,785	34,569	↑ 15.1%
Other	49,495	39,953	↑ 23.9%	93,639	78,393	↑ 19.4%
<b>Total</b>	<b>246,834</b>	<b>220,555</b>	<b>↑ 11.9%</b>	<b>480,799</b>	<b>451,993</b>	<b>↑ 6.4%</b>

Source: USDA, Economic Research Service