

Veal Supply at a Glance - Canada

For week ending March 18, 2023

Quebec Live Auction											
	2023				2022				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2023	2022	% chg
Holstein Male											
Good 90 -120 lbs	534	353.00	300.00	420.00	441	272.00	220.00	315.00	4 818	4 854	-0.7 %
Good 121 - 140 lbs	170	338.00	295.00	380.00	179	257.00	220.00	300.00	1 706	2 124	-19.7 %
Average 90 - 140 lbs	337	340.00	220.00	380.00	403	209.00	120.00	265.00	4 146	4 436	-6.5 %
Misc. - All weights	123	138.00	20.00	320.00	169	67.00	15.00	150.00	1 735	1 838	-5.6 %
Holstein Female											
Good 90 -120 lbs	36	295.00	240.00	375.00	50	191.00	40.00	285.00	377	423	-10.9 %
Other milk breeds (all weights)	19	146.00	10.00	300.00	17	78.00	20.00	150.00	205	193	6.2 %
Crossbreeds dairy-butcher (all weights)	539	665.00	440.00	810.00	473	325.00	255.00	400.00	5 818	5 356	8.6 %
A2 Grain fed veal cattle (hide off)	1,480	355.00	n/a	n/a	1,435	300.00	n/d	n/d	18 805	16 155	16.4 %
688 lbs live / 375-419 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2023				2022				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2023	2022	% chg
+ 600 lbs	671	191.70	175.26	211.51	720	144.95	123.90	163.37	5 975	6 616	-9.7 %
451 - 600 lbs	20	214.58	197.23	236.45	41	114.30	94.10	133.67	327	403	-18.9 %
301 - 450 lbs	19	203.07	165.68	237.26	37	112.23	92.61	145.04	292	352	-17.0 %
126 - 300 lbs	87	295.51	195.10	510.15	159	182.61	108.75	276.77	1 319	1 751	-24.7 %
- 125 lbs	736	383.25	221.57	682.74	738	241.48	155.55	351.66	7 781	8 595	-9.5 %

Source: Beef Farmers of Ontario

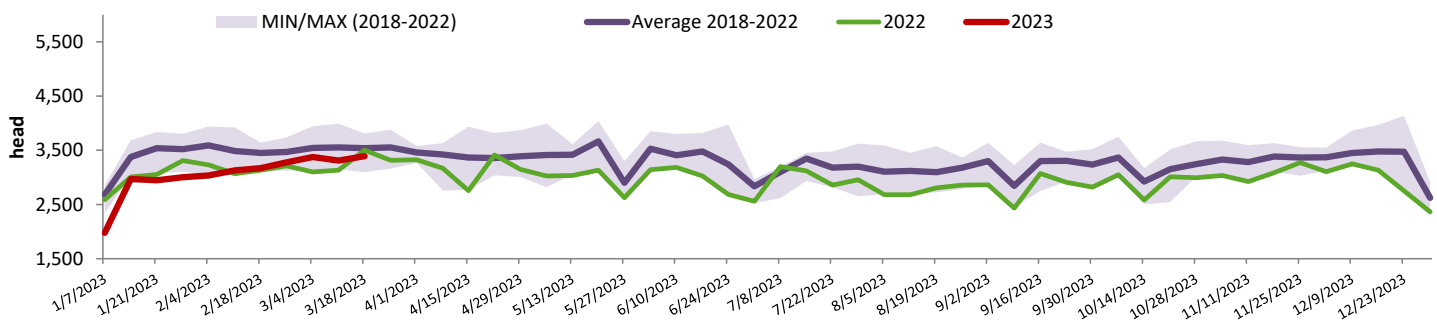
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-December)		
	2023	2022	% chg	2023	2022	% chg	2022	2021	% chg
Quebec	3 391	3 503	-3.2 %	33 581	34 338	-2.2 %	355	356	-0.1 %
Rest of Canada	0	0	-	0	0	-	-	385	-
Canada	3 391	3 503	-3.2 %	33 581	34 338	-2.2 %	354	357	-0.6 %

Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

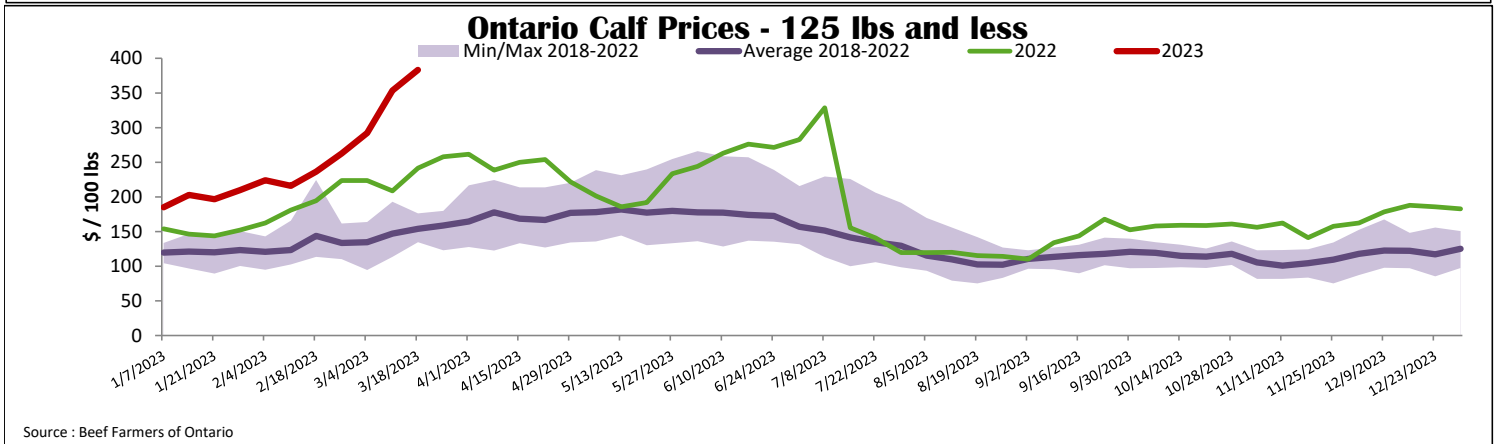
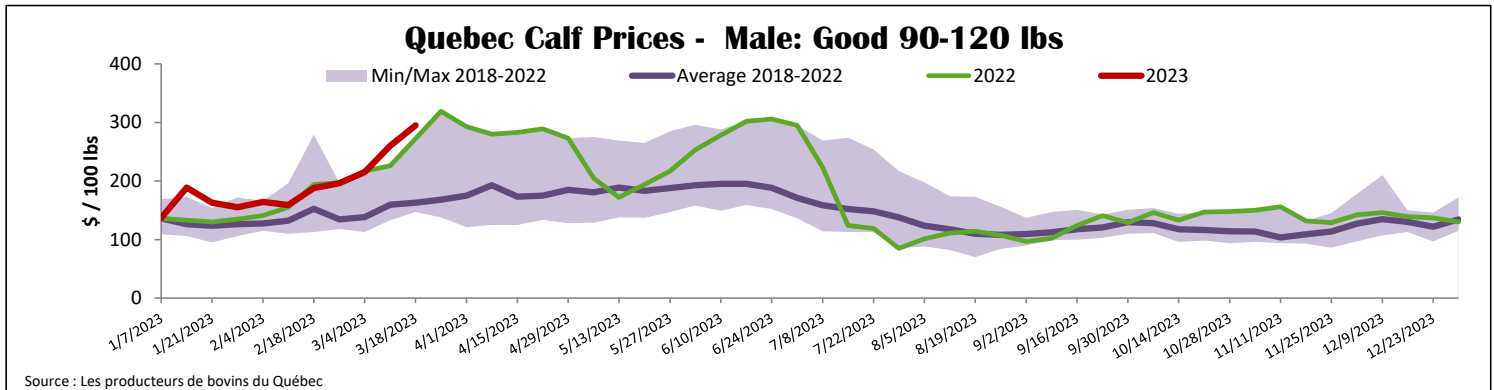
Domestic Exports					Imports				
Jan. 1 - Jan. 31, 2023					Jan. 1 - March 18, 2023				
	2023	2022	% chg			2023	2022	% chg	
Total veal (tonnes)					Total veal (tonnes)				
United States	300	286	5.0 %		New Zealand	18	127	-85.6 %	
United Arab Emirates	23	12	86.0 %		United States	156	99	57.7 %	
Qatar	1	0	-		Australia	0	0	-	
Others	0	12	-		EU-27				
Total	324	298	8.5 %		Netherlands	98	87	12.4 %	
					Others	10	68	-84.9 %	
					EU-27 total	108	154	-30.3 %	
					Others	0	0	-	
					Total	282	381	-25.8 %	

Source: Statistics Canada / Source: CFIA

Federally Inspected Veal Slaughter - Canada



Source: Canadian Beef Grading Agency



United States

Week ending March 11, 2023

	Federally Inspected Slaughter			Year to date		
	2023	2022	% chg	2023	2022	% chg
Milk-fed or nature	2 339	2 601	-10.1 %	24 216	30 833	-21.5 %
North East & North Central*	3 319	4 612	-28.0 %	39 781	43 876	-9.3 %
Other calves	5 658	7 213	-21.6 %	63 997	74 709	-14.3 %
Production						
Calves (million lbs)	0.9	1.1	-18.2 %	9.4	10.5	-10.5 %
Live weight (lbs)	274	253	8.3 %			
Dressed weight (lbs)	160	148	8.1 %			

Source : USDA

Pennsylvania Calf Auction				
Graded Holstein Bull Calves*				
March 11, 2023				
			\$/ 100 lbs	
	Weight	Head	Min	Max
Number 1	- 89 lbs	37	75.00	220.00
	90 - 120 lbs	246	150.00	395.00
	+ 120 lbs	30	150.00	230.00
Number 2	Beef Cross	75	84.00	490.00
	- 100 lbs	94	75.00	200.00
	+ 100 lbs	117	105.00	200.00
Number 3	Beef Cross	7	150.00	390.00
	- 100 lbs	95	5.00	170.00
	+ 100 lbs	49	45.00	165.00
	Beef Cross	0	0.00	0.00

* Does not include all head sold

North East & North Central					
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))					
Special fed : milk fed, nature			Weighted Average	Min	Max
\$/US / 100 lbs					
Non-Packer & Packers Owned			427.46	420.00	433.00

Source : USDA