

### Veal Supply at a Glance - Canada

For week ending January 21, 2023

Quebec Live Auction											
	2023				2022				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2023	2022	% chg
Holstein Male											
Good 90 -120 lbs	391	184.00	170.00	200.00	437	130.00	115.00	145.00	1 265	1 428	-11.4 %
Good 121 - 140 lbs	154	189.00	170.00	205.00	169	129.00	115.00	145.00	475	646	-26.5 %
Average 90 - 140 lbs	390	157.00	110.00	195.00	412	103.00	70.00	125.00	1 223	1 335	-8.4 %
Misc. - All weights	175	61.00	20.00	120.00	164	83.00	35.00	125.00	515	616	-16.4 %
Holstein Female											
Good 90 -120 lbs	28	163.00	125.00	255.00	24	75.00	50.00	105.00	91	105	-13.3 %
Other milk breeds (all weights)	29	91.00	20.00	160.00	18	61.00	20.00	110.00	72	91	-20.9 %
Crossbreeds dairy-butcher (all weights)	557	368.00	240.00	500.00	484	299.00	160.00	380.00	1 687	1 623	3.9 %
A2 Grain fed veal cattle (hide off)	1,500	355.00	n/a	n/a	1,515	298.00	n/a	n/a	5 328	5 844	-8.8 %
688 lbs live / 375-419 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2023				2022				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2023	2022	% chg
+ 600 lbs	495	199.90	174.27	221.72	432	147.61	145.45	164.27	1 500	1 493	0.5 %
451 - 600 lbs	26	168.87	153.38	186.62	19	115.92	87.84	144.21	91	86	5.8 %
301 - 450 lbs	18	186.17	137.67	212.95	11	105.93	98.54	118.82	115	77	49.4 %
126 - 300 lbs	105	179.95	112.44	305.04	115	124.25	94.36	209.82	479	483	-0.8 %
- 125 lbs	740	196.65	109.28	393.29	717	143.56	91.12	297.73	2 254	2 483	-9.2 %

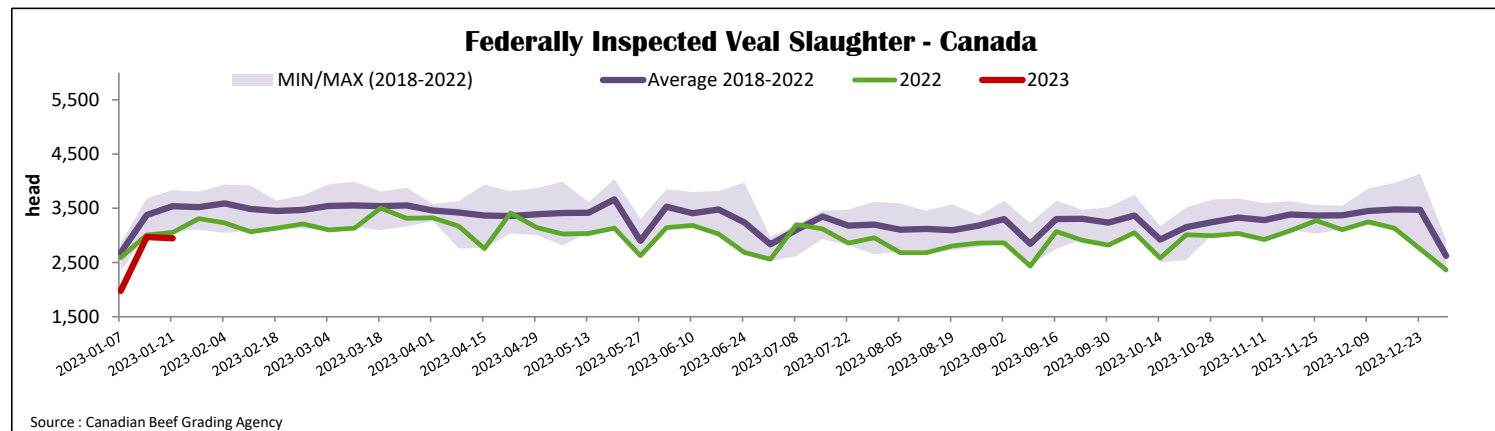
Source: Beef Farmers of Ontario

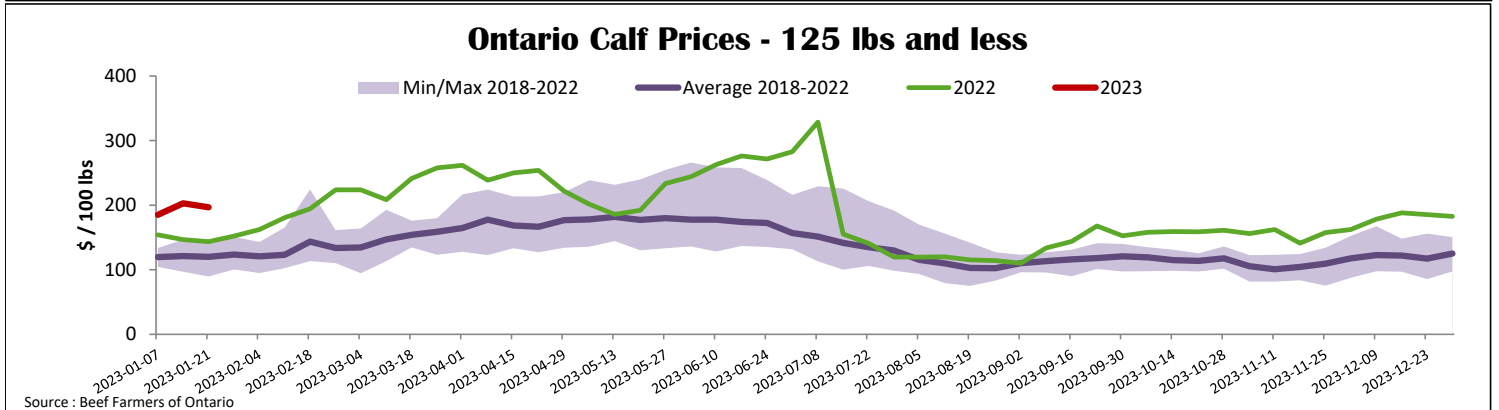
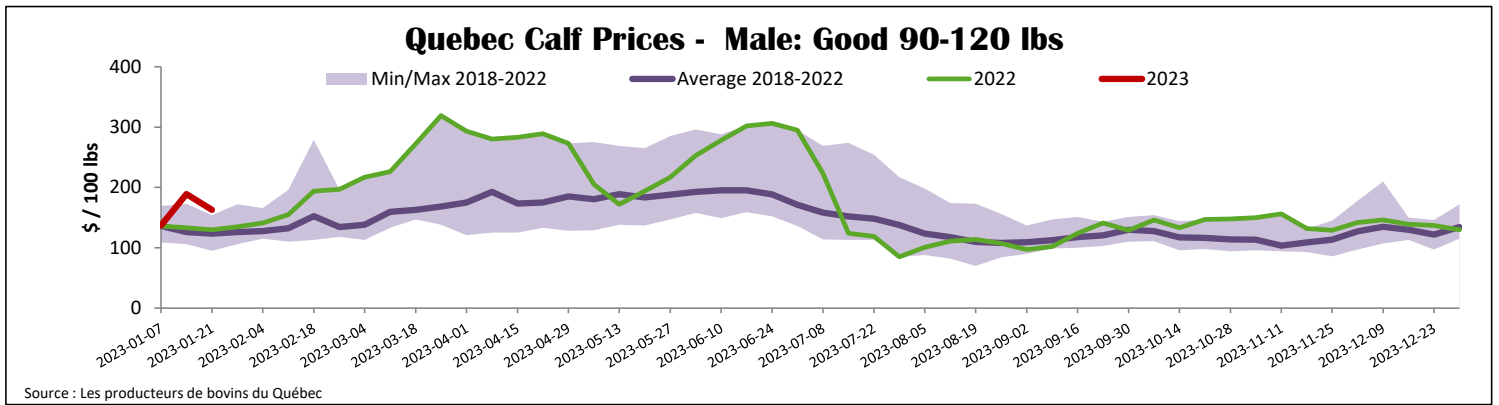
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-November)		
	2023	2022	% chg	2023	2022	% chg	2022	2021	% chg
Quebec	2 948	3 053	-3.4 %	7 895	8 646	-8.7 %	354	357	-0.6 %
Rest of Canada	0	0	-	0	0	-	-	385	-
<b>Canada</b>	<b>2 948</b>	<b>3 053</b>	<b>-3.4 %</b>	<b>7 895</b>	<b>8 646</b>	<b>-8.7 %</b>	<b>354</b>	<b>357</b>	<b>-0.6 %</b>

Source: Canadian Beef Grading Agency

Domestic Exports				Imports			
Total veal (tonnes)	Jan. 1 - Nov. 30, 2022			Total veal (tonnes)	Jan. 1 - Jan. 21, 2023		
	2022	2021	% chg		2023	2022	% chg
United States	3 339	3 345	-0.2 %	New Zealand	0	55	
United Arab Emirates	196	139	41.2 %	United States	26	26	-0.9 %
Qatar	14	0	-	Australia	0	0	
Others	3	12	-71.8 %	<b>EU-27</b>			
<b>Total</b>	<b>3 552</b>	<b>3 496</b>	<b>1.6 %</b>	Netherlands	17	29	-41.7 %
				Others	3	27	-90.2 %
				<b>EU-27 total</b>	<b>20</b>	<b>56</b>	<b>-64.8 %</b>
				Others	0	0	
				<b>Total</b>	<b>45</b>	<b>137</b>	<b>-66.9 %</b>

Source: Statistics Canada





United States						
Week ending January 14, 2023						
<b>Federally Inspected Slaughter</b>				<b>Pennsylvania Calf Auction</b>		
	Weekly			Year to date		
Milk-fed or nature	2023	2022	% chg	2023	2022	% chg
North East & North Central*	2 370	2 933	-19.2 %	4 503	7 893	-42.9 %
Other calves	4 482	4 715	-4.9 %	8 974	7 411	21.1 %
	<b>6 852</b>	<b>7 648</b>	<b>-10.4 %</b>	<b>13 477</b>	<b>15 304</b>	<b>-11.9 %</b>
Production						
Calves (million lbs)	1.0	1.1	-9.1 %	1.9	2.2	-13.6 %
Live weight (lbs)	243	240	1.3 %			
Dressed weight (lbs)	141	140	0.7 %			
Source : USDA						
<b>North East &amp; North Central</b>						
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))						
Special fed : milk fed, nature						
\$US / 100 lbs	Weighted Average			Min	Max	
Non-Packer & Packers Owned	434.28			425.00	440.00	
Source : USDA						
<b>Graded Holstein Bull Calves*</b>						
January 14, 2023						
	Weight	Head	\$ / 100 lbs			
Number 1	- 89 lbs	52	155.00	210.00		
	90 - 120 lbs	270	110.00	250.00		
	+ 120 lbs	20	110.00	220.00		
Beef Cross		106	240.00	430.00		
	Number 2					
- 100 lbs	87	80.00	185.00			
+ 100 lbs	97	105.00	185.00			
Beef Cross	44	135.00	325.00			
Number 3						
- 100 lbs	93	5.00	160.00			
+ 100 lbs	42	70.00	155.00			
Beef Cross	6	110.00	235.00			
* Does not include all head sold						
Source : USDA						