

Veal Supply at a Glance - Canada

For week ending May 28, 2022

Quebec Live Auction											
	Number	2022			Number	2021			Volume (YTD)		
		Price (\$ / 100 lbs)				Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2022	2021	% chg
Holstein Male	472	217.00	180.00	265.00	486	166.00	150.00	180.00	9 298	10 230	-9.1 %
Good 90 -120 lbs	182	214.00	180.00	250.00	180	169.00	155.00	185.00	3 609	3 902	-7.5 %
Average 90 - 140 lbs	293	174.00	120.00	205.00	449	134.00	100.00	165.00	8 409	8 669	-3.0 %
Misc. - All weights	181	72.00	30.00	150.00	232	63.00	30.00	110.00	3 667	4 148	-11.6 %
Holstein Female											
Good 90 -120 lbs	49	137.00	100.00	170.00	38	121.00	85.00	242.00	867	952	-8.9 %
Other milk breeds (all weights)	11	116.00	75.00	195.00	30	83.00	50.00	170.00	357	483	-26.1 %
Crossbreeds dairy-butcher (all weights)	447	408.00	280.00	530.00	409	388.00	215.00	475.00	9 636	7 911	21.8 %
A2 Grain fed veal cattle (hide off)	1 121	300.00	n/a	n/a	1 328	234.30	n/a	n/a	29 540	32 638	-9.5 %
688 lbs live / 375-419 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	Number	2022			Number	2021			Volume (YTD)		
		Price (\$ / 100 lbs)				Price (\$ / 100 lbs)			head		
+ 600 lbs	567	149.86	130.22	163.97	768	106.88	93.69	121.02	13 564	14 179	-4.3 %
451 - 600 lbs	32	120.80	107.81	131.38	40	96.88	80.23	114.17	757	724	4.6 %
301 - 450 lbs	20	117.70	101.94	157.50	30	122.81	95.00	167.58	702	732	-4.1 %
126 - 300 lbs	99	174.65	116.57	294.90	127	170.34	112.84	262.04	3 005	2 378	26.4 %
- 125 lbs	728	233.61	147.35	429.04	848	182.03	118.91	376.98	16 554	16 411	0.9 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-Apr)		
	2022	2021	% chg	2022	2021	% chg	2022	2021	% chg
Quebec	2 626	2 706	-3.0 %	65 290	64 936	0.5 %	356	355	0.2 %
Rest of Canada	0	0	-	0	560	-	-	-	-
Canada	2 626	2 706	-3.0 %	65 290	65 496	-0.3 %	356	347	2.4 %

Source : Canadian Beef Grading Agency

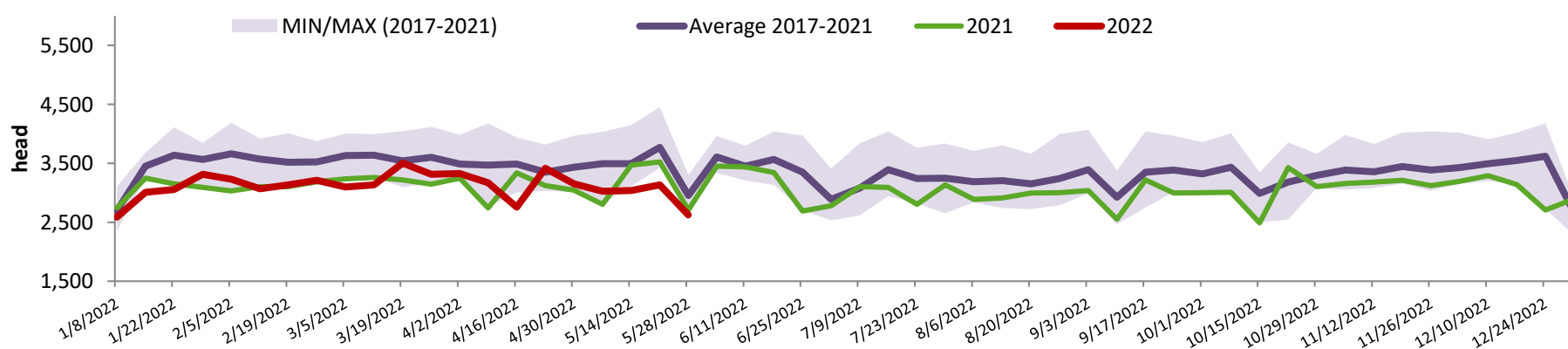
Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports					Imports				
Total veal (tonnes)	Jan. 1 - March 31, 2022				Total veal (tonnes)	Jan. 1 - May 28, 2022			
	2022	2021	% chg			2022	2021	% chg	
United States	901	800	12.6 %		New Zealand	139	386	-64.1 %	
United Arab Emirates	51	40	27.2 %		United States	210	276	-23.8 %	
Japan	0	0	-		Australia	0	24	-	
Others	0	0	-		EU-27				
Total	952	840	13.3 %		Netherlands	246	139	76.4 %	
					Others	71	136	-47.6 %	
					EU-27 total	317	275	15.2 %	
					Others	0	25	-98.7 %	
					Total	666	987	-32.4 %	

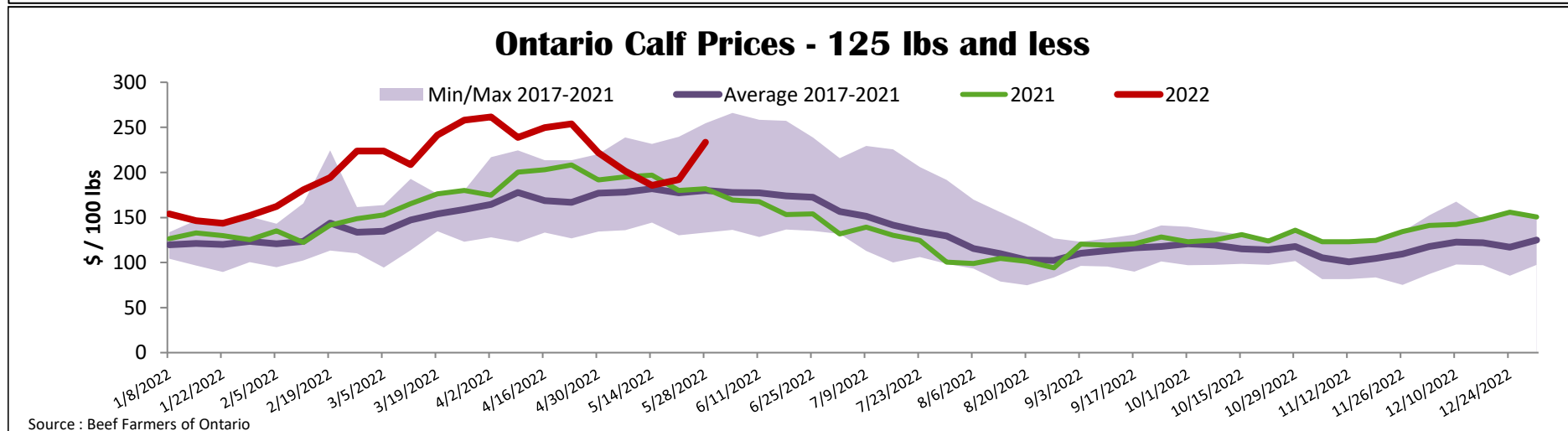
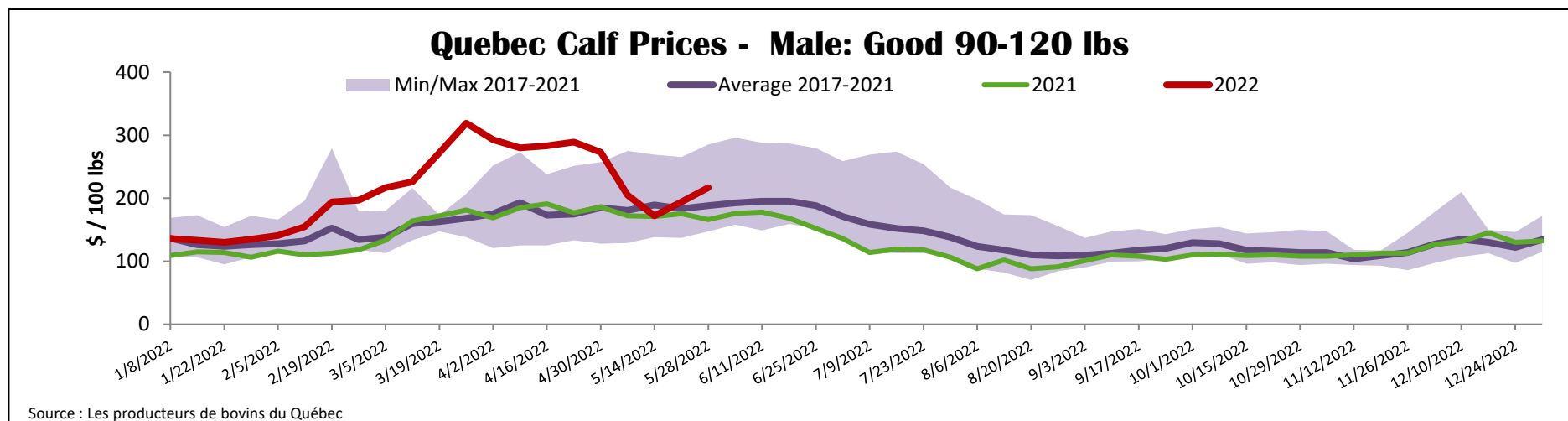
Source: Statistics Canada

Source: CFIA

Federally Inspected Veal Slaughter - Canada



Source : Canadian Beef Grading Agency



United States													
Week ending May 21, 2022													
Federally Inspected Slaughter						Northeast and North Central U.S. Wholesale Price							
Weekly			Year to date			**November 2021 Wholesale Price							
	2022	2021	% chg	2022	2021	% chg	\$/100 lbs	Simple avg	Min	Max			
Milk-fed or nature													
North East & North Central*	3 139	2 666	17.7 %	59 103	57 224	3.3 %	307 Rack, Ribeye	N/A	N/A	N/A			
Other calves	3 155	3 663	-13.9 %	80 989	82 048	-1.3 %	332 Loin, Trimmed 4x4	610.00	525.00	695.00			
	6 294	6 329	-0.6 %	140 092	139 272	0.6 %	1336 Leg slice, Retail	937.50	825.00	1 050.00			
Production							1312 Osso Buco, Fore Shank	772.50	695.00	850.00			
Calves (million lbs)	1.0	0.9	11.1 %	20.9	20.4	2.5 %	Shoulder Clod, Chuck	700.00	650.00	750.00			
Live weight (lbs)	283	237	19.4 %										
Dressed weight (lbs)	166	138	20.3 %										
North East & North Central						Pennsylvania Calf Auction							
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))						Graded Holstein Bull Calves* May 21, 2022							
Special fed : milk fed, nature						\$ / 100 lbs							
\$US / 100 lbs			Weighted Average		Min	Max	Number 1	Weight	Head	Min	Max		
Non-Packer & Packers Owned						410.00	415.00	411.62	- 89 lbs	26	100.00	175.00	
									90 - 120 lbs	155	105.00	195.00	
									+ 120 lbs	9	105.00	150.00	
									Beef Cross	39	195.00	350.00	
									Number 2	- 100 lbs	40	55.00	165.00
									+ 100 lbs	39	70.00	170.00	
									Beef Cross	6	140.00	210.00	
									Number 3	- 100 lbs	64	25.00	135.00
									+ 100 lbs	26	50.00	147.00	
									Beef Cross	0	0.00	0.00	

Source : USDA