

## Veal Supply at a Glance - Canada

For week ending December 12, 2020

Quebec Live Auction											
	Number	2020			Number	2019			Volume (YTD)		
		Price ( \$ / 100 lbs)				Price ( \$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2020	2019	% chg
Dairy Calves											
Holstein Male											
Good 90 -120 lbs	559	119.00	100.00	140.00	708	123.00	100.00	145.00	29 948	31 617	-5.3 %
Good 121 - 140 lbs	199	121.00	105.00	140.00	197	122.00	95.00	145.00	9 566	9 500	0.7 %
Average 90 - 140 lbs	388	90.00	55.00	120.00	404	98.00	50.00	130.00	21 980	23 283	-5.6 %
Misc. - All weights	199	37.00	20.00	60.00	213	42.00	20.00	80.00	11 309	14 613	-22.6 %
Holstein Female											
Good 90 -120 lbs	43	83.00	60.00	110.00	81	98.00	50.00	150.00	3 289	3 180	3.4 %
Other milk breeds (all weights)	28	63.00	22.00	100.00	27	57.00	14.00	80.00	1 510	1 433	5.4 %
Crossbreeds dairy-butcher (all weights)	423	228.00	100.00	350.00	227	272.00	125.00	350.00	13 756	18 204	-24.4 %
A2 Grain fed veal cattle (hide off)	1 551	250.00	n/a	n/a	2 030	250.00	n/a	n/a	72 674	70 366	3.3 %
688 lbs live / 375-419 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	Number	2020			Number	2019			Volume (YTD)		
		Price ( \$ / 100 lbs)				Price ( \$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2020	2019	% chg
+ 600 lbs	641	128.74	112.50	142.03	576	123.14	103.19	140.67	30 458	35 445	-14.1 %
451 - 600 lbs	44	107.99	89.52	132.73	92	92.73	68.69	117.44	2 089	2 767	-24.5 %
301 - 450 lbs	58	109.46	85.63	157.31	63	91.85	68.73	130.39	1 897	2 377	-20.2 %
126 - 300 lbs	83	102.72	69.60	170.02	136	99.42	63.55	152.58	5 862	6 380	-8.1 %
- 125 lbs	785	121.46	58.40	289.82	856	107.24	52.29	272.69	40 100	40 955	-2.1 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan.-Oct.)		
	2020	2019	% chg	2020	2019	% chg	2020	2019	% chg
Quebec	3220	3 402	-5.3 %	152 714	158 096	-3.4 %	347	337	3.0 %
Rest of Canada	0	0	-	1	6 200	-99.98 %	398	374	6.7 %
<b>Canada</b>	<b>3 220</b>	<b>3 402</b>	<b>-5.3 %</b>	<b>152 715</b>	<b>164 296</b>	<b>-7.0 %</b>	<b>347</b>	<b>339</b>	<b>2.4 %</b>

Source : Canadian Beef Grading Agency

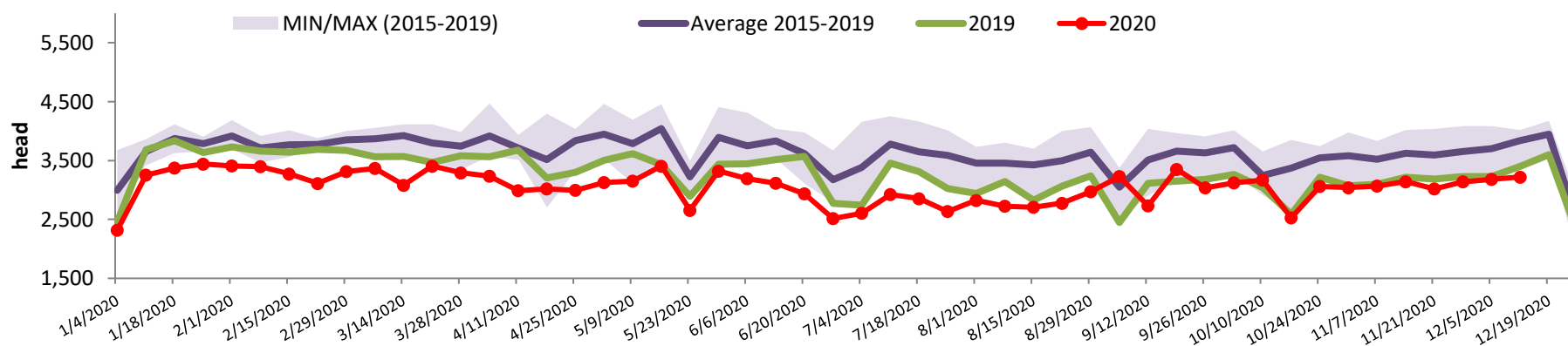
Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports					Imports				
Total veal (tonnes)	Jan. 1 - Oct. 30, 2020				Total veal (tonnes)	Jan. 1 - Dec. 12, 2020			
	2020	2019	% chg			2020	2019	% chg	
United States	2 001	2 070	-3.3 %		New Zealand	2 183	893	144.4 %	
United Arab Emirates	77	171	-55.3 %		United States	808	1 291	-37.4 %	
Saint Pierre and Miquelon	5	10	-46.8 %		Australia	130	232	-43.9 %	
Others	0	7	-92.7 %		<b>EU-27</b>				
<b>Total</b>	<b>2 083</b>	<b>2 258</b>	<b>-7.8 %</b>		Netherlands	311	368	-15.5 %	
					Others	176	21	-	
					<b>EU-27 total</b>	<b>487</b>	<b>389</b>	<b>25.2 %</b>	
					Others	17	143	-88.0 %	
					<b>Total</b>	<b>3 625</b>	<b>2 948</b>	<b>23.0 %</b>	

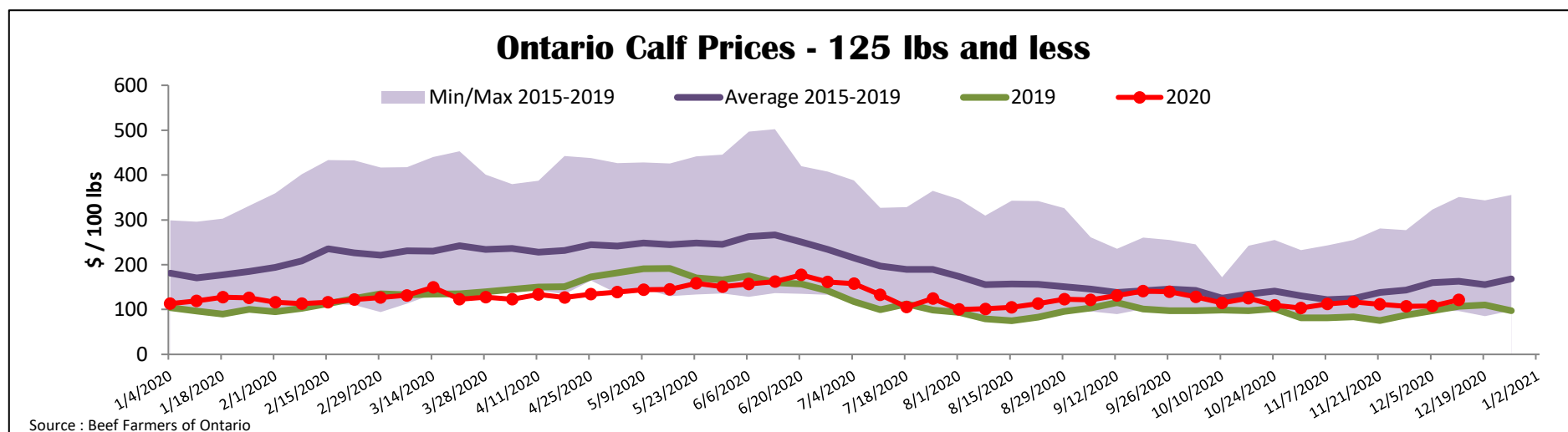
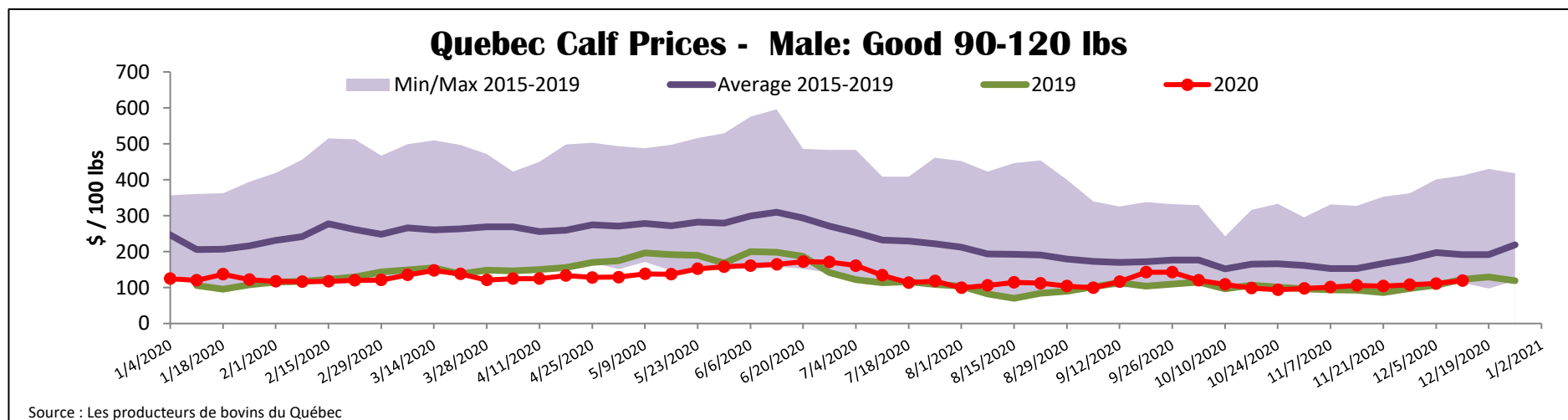
Source: Statistics Canada

Source: CFIA

### Federally Inspected Veal Slaughter - Canada



Source : Canadian Beef Grading Agency



<b>United States</b>											
Week ending December 5, 2020											
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price						
			Weekly				November 2020 Wholesale Price				
	2020	2019	% chg	2020	2019	% chg	\$/100 lbs	Simple avg	Min	Max	
Milk-fed or nature											
North East & North Central*	2 637	4 368	-39.6 %	169 853	180 261	-5.8 %	307 Rack, Ribeye	N/A	N/A	N/A	
Other calves	6 506	8 105	-19.7 %	249 183	363 450	-31.4 %	332 Loin, Trimmed 4x4	610.00	525.00	695.00	
	<b>9 143</b>	<b>12 473</b>	<b>-26.7 %</b>	<b>419 036</b>	<b>543 711</b>	<b>-22.9 %</b>	1336 Leg slice, Retail	875.00	825.00	925.00	
Production							1312 Osso Buco, Foreshank	760.00	695.00	825.00	
Calves (million lbs)	1.2	1.6	-25.0 %	58.2	68.0	-14.4 %	Shoulder Clod, Chuck	610.00	525.00	695.00	
Live weight (lbs)	222	222	0.0 %								
Dressed weight (lbs)	128	129	-0.8 %								
North East & North Central					Pennsylvania Calf Auction						
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))					Graded Holstein Bull Calves* December 3, 2020						
Special fed : milk fed, nature					\$/ 100 lbs						
			Weighted Average	Min	Max			Weight	Head	Min	Max
Non-Packer & Packers Owned			292.68	285.00	300.00	Number 1		- 89 lbs	48	40.00	120.00
								90 - 120 lbs	260	65.00	120.00
								+ 120 lbs	17	70.00	100.00
								Beef Cross	78	90.00	255.00
						Number 2		- 100 lbs	147	35.00	100.00
								+ 100 lbs	156	50.00	105.00
								Beef Cross	51	100.00	200.00
						Number 3		- 100 lbs	164	10.00	102.00
								+ 100 lbs	70	15.00	92.00
								Beef Cross	9	70.00	110.00
					* Does not include all head sold						

Source : USDA