

Veal Supply at a Glance - Canada

For week ending November 7, 2020

Quebec Live Auction											
	2020				2019				Volume (YTD)		
	Number (head)	Average	Min	Max	Number (head)	Average	Min	Max	2020	2019	% chg
Dairy Calves											
Holstein Male											
Good 90 -120 lbs	692	101.00	80.00	120.00	660	94.00	75.00	110.00	26 976	28 530	-5.4 %
Good 121 - 140 lbs	208	107.00	87.00	125.00	178	94.00	80.00	110.00	8 704	8 598	1.2 %
Average 90 - 140 lbs	428	70.00	40.00	90.00	457	69.00	45.00	90.00	20 036	21 055	-4.8 %
Misc. - All weights	197	37.00	20.00	65.00	266	34.00	20.00	60.00	10 347	13 420	-22.9 %
Holstein Female											
Good 90 -120 lbs	63	72.00	35.00	140.00	82	73.00	30.00	120.00	3 072	2 830	8.6 %
Other milk breeds (all weights)	40	59.00	20.00	87.00	28	39.00	10.00	80.00	1 368	1 300	5.2 %
Crossbreeds dairy-butcher (all weights)	405	293.00	105.00	430.00	221	187.00	95.00	310.00	11 644	17 142	-32.1 %
A2 Grain fed veal cattle (hide off)	1 243	243.10	n/a	n/a	1 560	250.00	n/a	n/a	65 246	62 229	4.8 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2020				2019				Volume (YTD)		
	Number (head)	Average	Min	Max	Number (head)	Average	Min	Max	2020	2019	% chg
+ 600 lbs	488	127.11	114.71	137.57	701	117.81	88.31	139.38	27 296	32 639	-16.4 %
451 - 600 lbs	38	96.39	77.49	118.35	91	96.54	68.52	123.86	1 841	2 410	-23.6 %
301 - 450 lbs	26	158.45	139.36	185.02	48	105.36	70.08	148.93	1 617	1 984	-18.5 %
126 - 300 lbs	96	105.87	65.59	173.38	122	80.51	48.69	145.80	5 276	5 749	-8.2 %
- 125 lbs	877	112.69	63.61	321.11	866	81.68	43.36	165.71	35 869	37 000	-3.1 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan.-Sept.)		
	2020	2019	% chg	2020	2019	% chg	2020	2019	% chg
Quebec	3 066	3 077	-0.4 %	137 018	141 841	-3.4 %	347	337	2.8 %
Rest of Canada	0	16	-	1	6 200	-99.98 %	398	374	6.6 %
Canada	3 066	3 093	-0.9 %	137 019	148 041	-7.4 %	347	339	2.4 %

Source: Canadian Beef Grading Agency

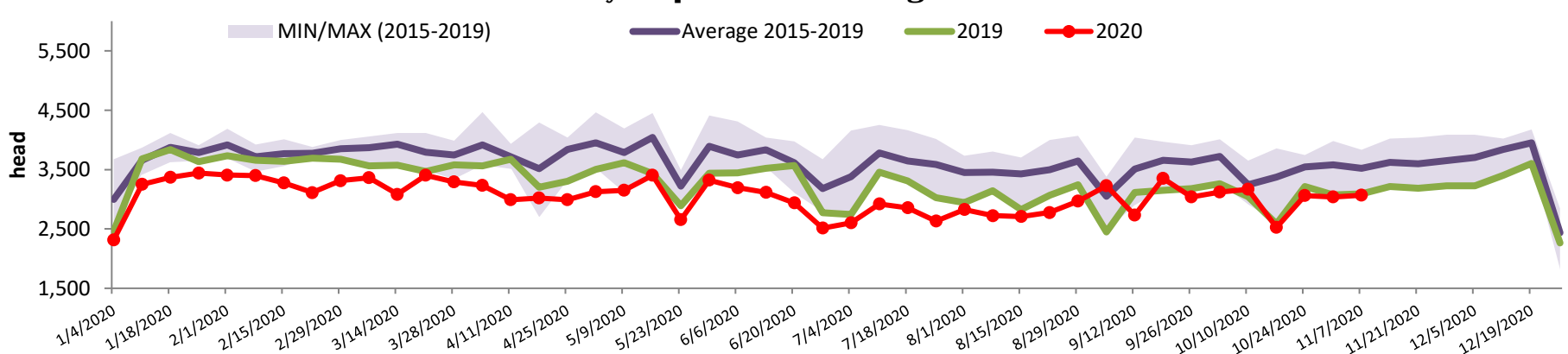
Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports					Imports				
	Jan. 1 - Sept. 30, 2020					Jan. 1 - Nov. 7, 2020			
	2020	2019	% chg			2020	2019	% chg	
Total veal (tonnes)					Total veal (tonnes)				
United States	1 735	1 970	-12.0 %		New Zealand	1 946	766	154.0 %	
United Arab Emirates	69	155	-55.6 %		United States	758	1 193	-36.5 %	
Saint Pierre and Miquelon	5	9	-36.8 %		Australia	123	232	-46.9 %	
Others	1	7	-92.7 %		EU-27				
Total	1 809	2 140	-15.5 %		Netherlands	253	298	-15.2 %	
					Others	149	12	-	
					EU-27 total	402	311	29.4 %	
					Others	17	23	-24.4 %	
					Total	3 246	2 525	28.6 %	

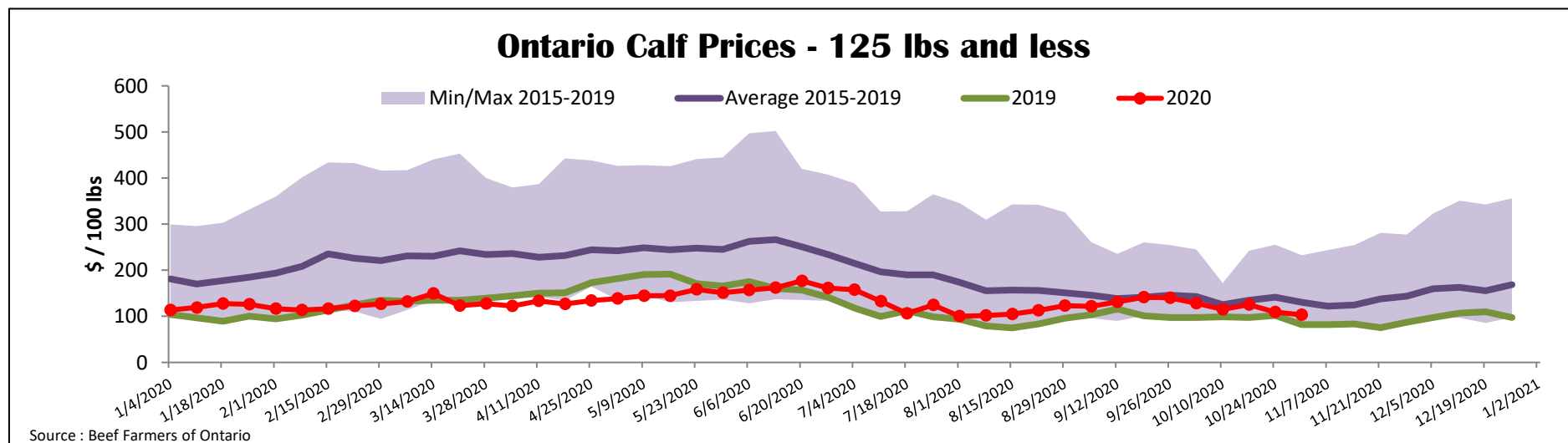
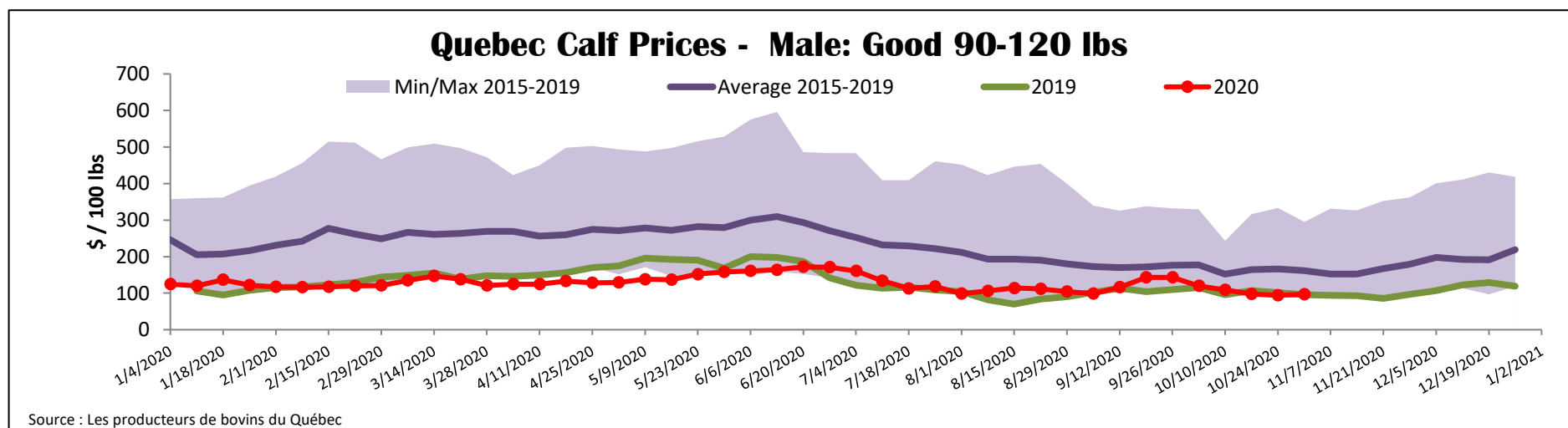
Source: Statistics Canada

Source: CFIA

Federally Inspected Veal Slaughter - Canada



Source: Canadian Beef Grading Agency



United States											
Week ending October 31, 2020											
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price						
					October 2020 Wholesale Price						
		Weekly			Year to date			\$/100 lbs			
		2020	2019	% chg	2020	2019	% chg	Simple avg		Min	Max
Milk-fed or nature								307 Rack, Ribeye	1 950.00	1 950.00	1 950.00
North East & North Central*	3 188	4 134	-22.9 %	155 992	160 405	-2.8 %	332 Loin, Trimmed 4x4	610.00	525.00	695.00	
Other calves	5 046	7 263	-30.5 %	220 508	327 580	-32.7 %	1336 Leg slice, Retail	875.00	825.00	925.00	
Total	8 234	11 397	-27.8 %	376 500	487 985	-22.8 %	1312 Osso Buco, Fore Shank	845.00	695.00	995.00	
Production							Shoulder Clod, Chuck	600.00	525.00	675.00	
Calves (million lbs)	1.1	1.4	-21.4 %	52.4	60.7	-13.7 %					
Live weight (lbs)	237	220	7.7 %								
Dressed weight (lbs)	137	128	7.0 %								
North East & North Central					Pennsylvania Calf Auction						
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))					Graded Holstein Bull Calves* October 29, 2020						
Special fed : milk fed, nature					\$/ 100 lbs						
\$US / 100 lbs		Weighted Average Price			Min	Max	Number 1	Weight	Head	Min	Max
							- 89 lbs	33		55.00	117.00
							90 - 120 lbs	199		60.00	145.00
							+ 120 lbs	11		65.00	115.00
							Beef Cross	61		80.00	240.00
							Number 2	- 100 lbs	123	20.00	110.00
							+ 100 lbs	134		30.00	120.00
							Beef Cross	37		35.00	210.00
							Number 3	- 100 lbs	196	7.00	85.00
							+ 100 lbs	79		15.00	80.00
							Beef Cross	16		15.00	155.00
					* Does not include all head sold						

Source : USDA