



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending June 30, 2018

| Federally Inspected Slaughter (head) | West | | | East | | | CANADA | | |
|---|------------------|------------------|-------------|----------------|----------------|------------|------------------|------------------|------------|
| | 2018 | 2017 | % chg | 2018 | 2017 | % chg | 2018 | 2017 | % chg |
| Steers | 532,000 | 492,793 | 8 % | 199,992 | 190,860 | 5 % | 731,992 | 683,653 | 7 % |
| Heifers | 395,555 | 354,066 | 12 % | 69,244 | 71,071 | -3 % | 464,799 | 425,137 | 9 % |
| Cows | 196,582 | 174,395 | 13 % | 55,876 | 50,071 | 12 % | 252,458 | 224,466 | 12 % |
| Bulls | 7,715 | 8,063 | -4 % | 334 | 443 | -25 % | 8,049 | 8,506 | -5 % |
| Total | 1,131,852 | 1,029,317 | 10 % | 325,446 | 312,445 | 4 % | 1,457,298 | 1,341,762 | 9 % |
| Total Jan. - Dec. 2017 | | 2,199,716 | | | 632,050 | | | 2,831,766 | |
| Carcass Weight (lbs) | | | | | | | | | |
| Steers | 853 | 859 | -1 % | 949 | 942 | 1 % | 880 | 882 | 0 % |
| Heifers | 813 | 809 | 0 % | 851 | 836 | 2 % | 818 | 814 | 0 % |
| Cows | 758 | 751 | 1 % | 679 | 697 | -3 % | 740 | 739 | 0 % |
| Bulls | 986 | 1,059 | -7 % | 948 | 977 | -3 % | 984 | 1,055 | -7 % |

Source: Canadian Beef Grading Agency (CBGA)

| Beef Output (tonnes) | West | | | East | | | CANADA | | |
|-------------------------------|----------------|----------------|-------------|----------------|----------------|------------|----------------|------------------|------------|
| | 2018 | 2017 | % chg | 2018 | 2017 | % chg | 2018 | 2017 | % chg |
| Fed | 352,571 | 322,694 | 9 % | 113,082 | 108,714 | 4 % | 465,653 | 431,408 | 8 % |
| Non-Fed | 71,175 | 63,380 | 12 % | 17,377 | 16,070 | 8 % | 88,553 | 79,450 | 11 % |
| Total | 423,746 | 386,074 | 10 % | 130,460 | 124,784 | 5 % | 554,206 | 510,858 | 8 % |
| Total Jan. - Dec. 2017 | | 838,998 | | | 252,297 | | | 1,091,295 | |

| Imports | For the period Jan. 1 - May. 31, 2018 | | | Imports | For the period Jan. 1 - Jun. 30, 2018 | | |
|---------------------------------|---------------------------------------|---------------|-------------|---------------------------------|---------------------------------------|---------------|------------|
| Live Cattle from U.S. (head) | 2018 | 2017 | % chg | Beef & Veal Imports (tonnes) | 2018 | 2017 | % chg |
| pure bred | 2,724 | 2,283 | 19 % | United States | 62,085 | 61,779 | 0 % |
| non pure bred | 45,527 | 25,290 | 80 % | Australia | 10,956 | 9,630 | 14 % |
| Total | 48,251 | 27,573 | 75 % | New Zealand | 9,264 | 9,396 | -1 % |
| | | | | Uruguay | 6,923 | 6,963 | -1 % |
| | | | | Mexico | 1,721 | 1,314 | 31 % |
| | | | | Others | 3,650 | 2,404 | 52 % |
| | | | | Total | 94,600 | 91,485 | 3 % |

Source: Statistics Canada

| Exports | For the period Jan. 1 - Jun. 23, 2018 | | | Fresh, chilled & frozen (H.S. 0201, 0202) | For the period Jan. 1 - Jun. 30, 2018 | | |
|-------------------------------|---------------------------------------|----------------|-------------|---|---------------------------------------|------|-------|
| Live Cattle to U.S. (head) | 2018 | 2017 | % chg | Non-NAFTA Beef/Veal total (exc. EU-28) | 2018 | 2017 | % chg |
| slaughter steers & heifers | 125,047 | 150,796 | -17 % | EU-28 (Beef/Veal total) | 938 | 901 | 4 % |
| feeder cattle & calves | 131,068 | 77,586 | 69 % | | | | |
| cows & bulls | 67,097 | 93,952 | -29 % | | | | |
| others* | 4,185 | 7,469 | -44 % | | | | |
| Total | 327,397 | 329,803 | -1 % | | | | |

Source: USDA - APHIS

* = breeding and others

Source: Canadian Food Inspection Agency (CFIA)

| Exports | For the period Jan. 1 - May. 31, 2018 | | | | | Total 2018 | | Total 2017 % chg | |
|---|---------------------------------------|----------------|----------------|-----------------|----------------|----------------|--------------|------------------|--|
| Beef & Veal Exports to U.S. (tonnes) | Fresh Bone-In | Fresh Boneless | Frozen Bone-In | Frozen Boneless | | | | | |
| Carcasses and Half-Carcasses | 1,899 | 0 | 0 | 0 | 1,899 | 1,580 | 20 % | | |
| Primal Cuts | 6,450 | 90,105 | 1,129 | 3,899 | 101,584 | 92,657 | 10 % | | |
| Chuck | 2,110 | 18,336 | 19 | 63 | 20,527 | - | - | | |
| Loin | 50 | 8,662 | 0 | 316 | 9,028 | - | - | | |
| Brisket | 160 | 6,698 | 2 | 0 | 6,860 | - | - | | |
| F flank and Plate | 1,229 | 4,593 | 0 | 196 | 6,018 | - | - | | |
| Hip | 91 | 5,509 | 1 | 46 | 5,648 | - | - | | |
| Rib | 1,528 | 3,618 | 414 | 3 | 5,563 | - | - | | |
| Others | 1,282 | 42,690 | 694 | 3,275 | 47,940 | 92,657 | N/A | | |
| Offals | N/A | N/A | N/A | N/A | 6,367 | 7,724 | -18 % | | |
| Processed | N/A | N/A | N/A | N/A | 2,587 | 2,299 | 13 % | | |
| Total | 8,349 | 90,105 | 1,129 | 3,899 | 112,438 | 104,260 | 8 % | | |

*Primal cut breakdown available as of January 2018

Source: Statistics Canada

| Beef & Veal Exports | For the period Jan. 1 - May. 31, 2018 | | | Beef & Veal Exports | For the period Jan. 1 - May. 31, 2018 | | |
|---------------------|---------------------------------------|----------------|------------|---|---------------------------------------|----------------|--------------|
| (tonnes) | 2018 | 2017 | % chg | ('000 \$ CDN) | 2018 | 2017 | % chg |
| United States | 112,438 | 104,260 | 8 % | United States | 756,004 | 673,308 | 12 % |
| Japan | 10,473 | 9,709 | 8 % | Japan | 70,475 | 60,072 | 17 % |
| Hong Kong | 8,760 | 7,761 | 13 % | Hong Kong | 70,559 | 56,288 | 25 % |
| Mexico | 6,266 | 6,898 | -9 % | Mexico | 44,957 | 47,436 | -5 % |
| China | 2,216 | 3,501 | -37 % | China | 20,201 | 41,730 | -52 % |
| South Korea | 1,566 | 2,307 | -32 % | South Korea | 9,512 | 13,136 | -28 % |
| Philippines | 1,450 | 1,686 | -14 % | Philippines | 5,727 | 3,881 | 48 % |
| Taiwan | 1,274 | 1,299 | -2 % | Taiwan | 8,780 | 8,664 | 1 % |
| Chile | 725 | 422 | 72 % | Chile | 2,240 | 1,933 | 16 % |
| Peru | 655 | 738 | -11 % | Peru | 751 | 889 | -15 % |
| Others | 4,470 | 6,158 | -27 % | Others | 16,016 | 22,014 | -27 % |
| Total | 150,293 | 144,740 | 4 % | Total | 1,005,222 | 929,350 | 8 % |
| | | | | Cattle Hides & Skins Exports | 111,121 | 125,213 | -11 % |

Source: Statistics Canada

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending June 23, 2018

| | Year to Date for the Week Ending June 23, 2018 | | | | Year to Date for the Week Ending June 23, 2018 | | | |
|--|--|------------------|-------------------|--------------|--|-------------------|-------------------|--------------|
| | Weekly | 2018 | 2017 | % chg | Weekly | 2018 | 2017 | % chg |
| Slaughter ('000 head) | | | | | Carcass Weight (lbs) | | | |
| Steers | 356.3 | 7,983.0 | 8,040.9 | -1 % | Steers | 858 | 863 | 1 % |
| Heifers | 177.2 | 4,228.5 | 3,917.7 | 8 % | Heifers | 793 | 803 | 1 % |
| Cows | 113.4 | 2,946.6 | 2,741.5 | 7 % | Cows | 644 | 650 | 1 % |
| Bulls | 11.5 | 255.6 | 257.5 | -1 % | Bulls | 914 | 898 | 0 % |
| Total | 658.5 | 15,413.7 | 14,957.6 | 3 % | | | | |
| Total Jan. - Dec. 2017 | | | 31,699.3 | | | | | |
| Beef Output (tonnes) | | | | | National Summary of Beef Graded | | | |
| | | | | | | 2017 | 2016 | |
| Fed | | 4,701,255 | 4,573,388 | 3 % | April 2018 | (Sept'16-Sept'17) | (Sept'15-Sept'16) | |
| Non-Fed | | 981,241 | 912,617 | 8 % | Prime | 8.0 % | 5.8 % | |
| Total | | 5,682,496 | 5,486,005 | 4 % | Choice | 72.9 % | 73.2 % | |
| Total Jan. - Dec. 2017 | | | 11,103,149 | | Select | 18.9 % | 20.8 % | |
| | | | | | Cattle Slaughter for the Week Ending | | | |
| | | | | | | 2018 | 2017 | % chg |
| For the period | Apr. 2018 | 2018 | 2017 | % chg | | | | |
| U.S. Beef and Veal Imports (carcass weight, tonnes) | | | | | | | | |
| Canada | | 109,009 | 97,715 | 12 % | Canada | 67,975 | 59,604 | 14 % |
| New Zealand | | 99,555 | 92,604 | 8 % | US | 658,496 | 638,636 | 3 % |
| Australia | | 87,561 | 90,710 | -3 % | Total Canada & US | 726,471 | 698,240 | 4 % |
| Others | | 138,310 | 149,691 | -8 % | Cattle Slaughter Year to Date | | | |
| Total | | 434,436 | 430,720 | 1 % | Canada | 1,398,036 | 1,284,988 | 9 % |
| U.S. Beef and Veal Exports (carcass weight, tonnes) | | | | | US | 15,413,707 | 14,957,596 | 3 % |
| Japan | | 120,555 | 118,833 | 1 % | Total Canada & US | 16,811,743 | 16,242,584 | 4 % |
| South Korea | | 84,255 | 61,716 | 37 % | US Live Cattle Imports | | | |
| Mexico | | 62,729 | 57,131 | 10 % | Mexico - Feeder 1 Jan.-Jun 30 2018 | 620,616 | 621,012 | 0 % |
| Others | | 178,671 | 156,603 | 14 % | Canada 1 Jan.-Jun. 23 2018 | 327,397 | 329,803 | -1 % |
| Total | | 446,211 | 394,282 | 13 % | | | | |

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary

| For the period 1 Jan.-Jun. 26 2018 | 2018 | | | 2017 | | | % chg in tonnes entered from 2017 to 2018 |
|------------------------------------|----------------|----------------|-------------|----------------|-------------|------------|---|
| | Quota level | Tonnes entered | % filled | Tonnes entered | % filled | | |
| Australia | 378,214 | 99,773 | 26 % | 99,095 | 26 % | 1 % | |
| New Zealand | 213,402 | 115,250 | 54 % | 107,683 | 50 % | 7 % | |
| Argentina | 20,000 | 0 | 0 % | 0 | 0 % | - | |
| Uruguay | 20,000 | 8,573 | 43 % | 11,431 | 57 % | -25 % | |
| Japan | 200 | 200 | 100 % | 200 | 100 % | 0 % | |
| Others | 64,805 | 33,145 | 51 % | 36,865 | 57 % | -10 % | |
| Total TRQ | 696,621 | 256,941 | 37 % | 255,275 | 37 % | 1 % | |
| TRQ (Australia, N. Z.) | 591,616 | 215,024 | 36 % | 206,779 | 35 % | 4 % | |
| Canada | no limit | | | | | | |
| Mexico | no limit | | | | | | |

Canadian Beef and Veal Import Permits by Country

| For the period 1 Jan.-Jul. 2 2018 | 2018 | | | 2017 | | |
|-----------------------------------|-----------------|-----------------|--------------|------|------|-------|
| | 2018 | 2017 | % chg | 2018 | 2017 | % chg |
| Global quota (tonnes) | 76,409 | 76,409 | 0 % | | | |
| Supp. Quota Authorized | - | 5,131 | - | | | |
| Total quota | 76,409 | 81,540 | -6 % | | | |
| YTD Permits allocated as of: | 7/2/2018 | 7/2/2017 | % chg | | | |
| Argentina | 2 | 0 | - | | | |
| Australia (35,000 mt) | 11,448 | 9,463 | 21 % | | | |
| Germany | 0 | 13 | - | | | |
| Ireland | 0 | 76 | - | | | |
| Japan | 6 | 2 | 161 % | | | |
| Netherlands | 0 | 80 | - | | | |
| New Zealand (29,600 mt) | 10,071 | 9,247 | 9 % | | | |
| United Kingdom | 0 | 60 | - | | | |
| Uruguay | 11,802 | 11,583 | 2 % | | | |
| Total | 33,328 | 30,525 | 9 % | | | |

Canadian Beef and Veal Import Permits by Type of Meat

| For the period 1 Jan.-Jul. 2 2018 | 2018 (tonnes) | | | |
|-----------------------------------|---------------|--------------|---------------|--------------|
| | Grinding Beef | Cuts | Total | Total (%) |
| Argentina | 0 | 2 | 2 | 0 % |
| Australia | 8,321 | 3,127 | 11,448 | 34 % |
| Germany | 0 | 0 | 0 | 0 % |
| Ireland | 0 | 0 | 0 | 0 % |
| Japan | 0 | 6 | 6 | 0 % |
| Netherlands | 0 | 0 | 0 | 0 % |
| New Zealand | 6,810 | 3,260 | 10,071 | 30 % |
| United Kingdom | 0 | 0 | 0 | 0 % |
| Uruguay | 9,936 | 1,866 | 11,802 | 35 % |
| Total | 25,067 | 8,260 | 33,328 | 100 % |

| For the period 1 Jan.-Jul. 2 2018 | Percentage of Total Imports | | | |
|-----------------------------------|-----------------------------|---------------|---------------|---------------|
| | Grinding Beef 2018 | 2017 | Cuts 2018 | 2017 |
| Argentina | 0.0 % | 0.0 % | 0.0 % | 0.0 % |
| Australia | 25.0 % | 22.0 % | 9.4 % | 9.0 % |
| Germany | 0.0 % | 0.0 % | 0.0 % | 0.0 % |
| Ireland | 0.0 % | 0.0 % | 0.0 % | 0.2 % |
| Japan | 0.0 % | 0.0 % | 0.0 % | 0.0 % |
| Netherlands | 0.0 % | 0.0 % | 0.0 % | 0.3 % |
| New Zealand | 20.4 % | 19.5 % | 9.8 % | 10.8 % |
| United Kingdom | 0.0 % | 0.0 % | 0.0 % | 0.2 % |
| Uruguay | 29.8 % | 30.8 % | 5.6 % | 7.1 % |
| Total | 75.2 % | 72.4 % | 24.8 % | 27.6 % |

Over quota tariff rate : 26.5 %

Source: CBGA (Canadian Slaughter), USDA (US Data), GAC (Canadian TRQ Data)



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending June 30, 2018

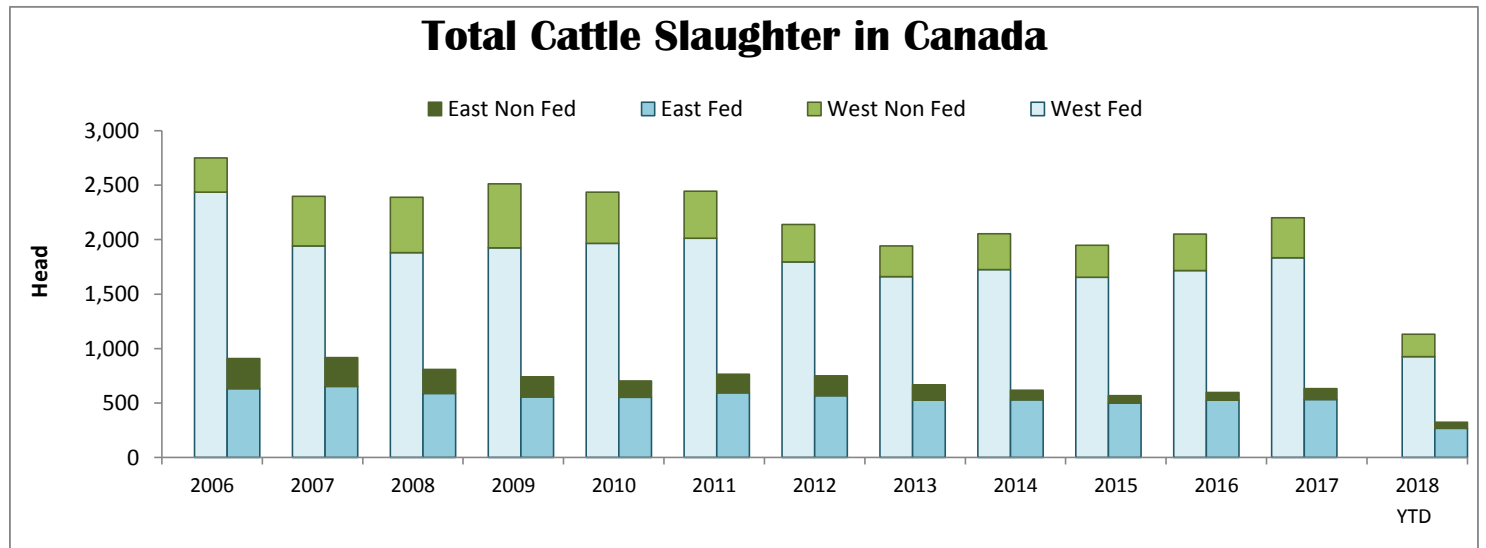
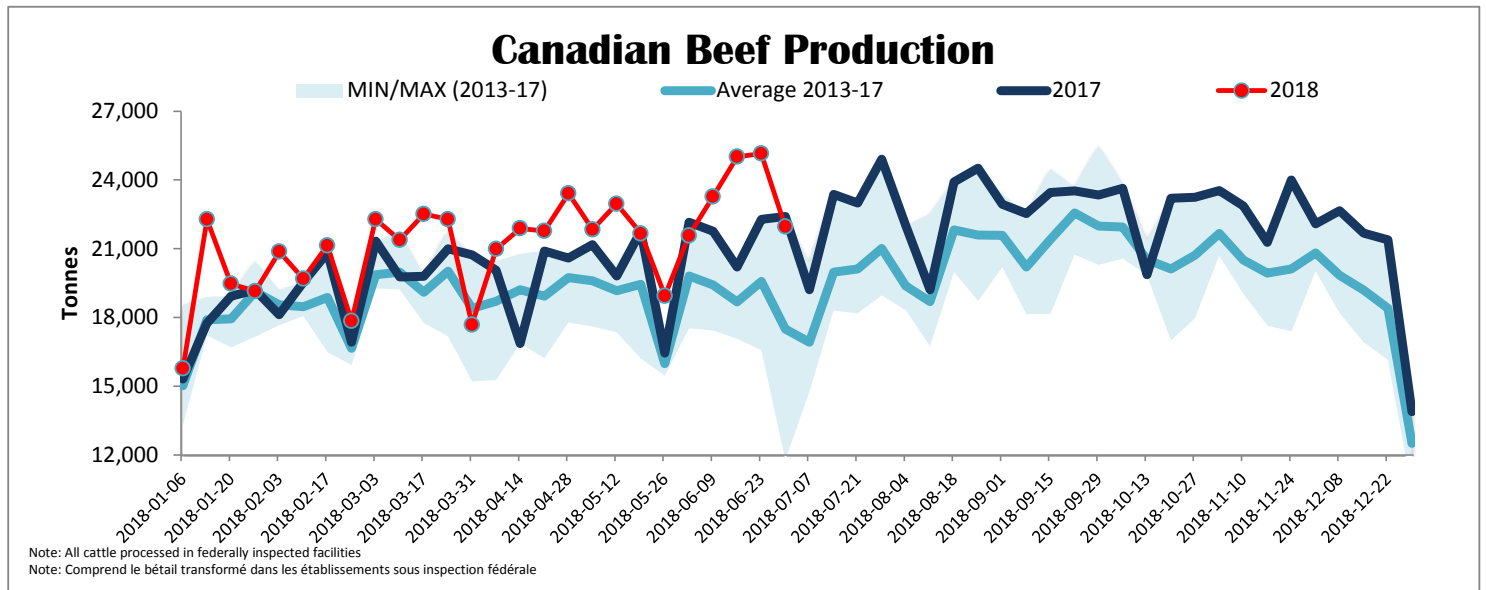
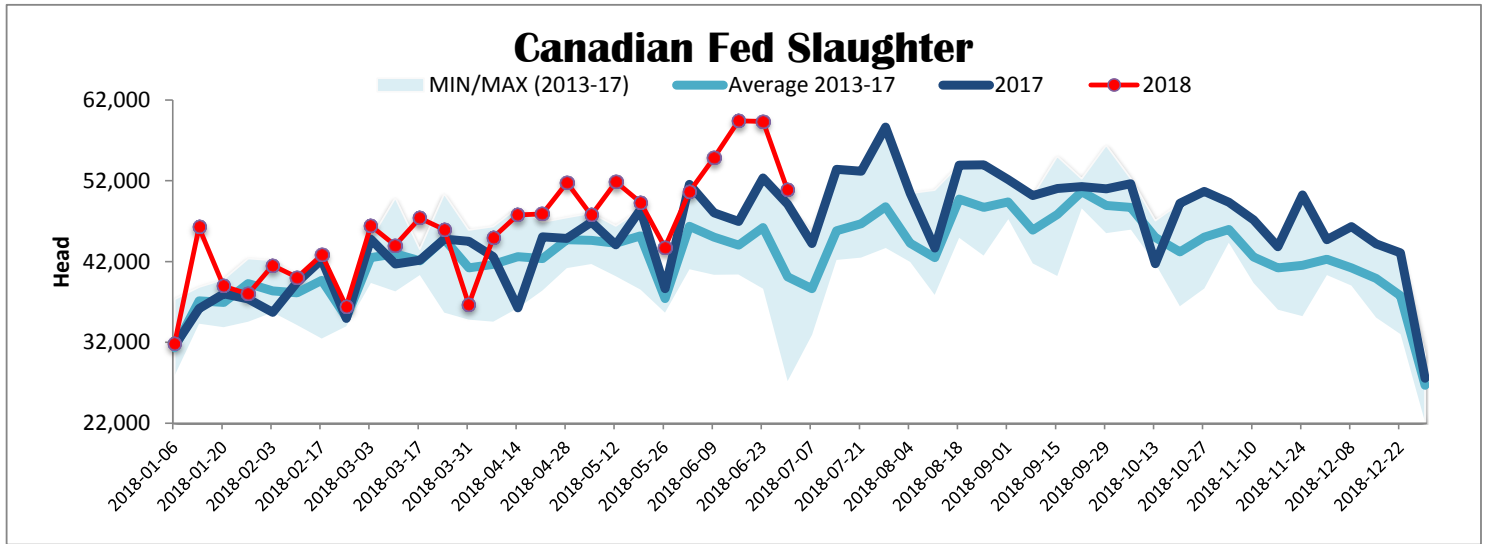
| | Fed Slaughter (head) | | | | Non-fed Slaughter (head) | | | | Total Canada |
|-----------------------|----------------------|----------------|------------------|---------------|--------------------------|----------------|----------------|---------------|------------------|
| | West | East | Canada | Weekly Avg. | West | East | Canada | Weekly Avg. | |
| 2018-06-30 | 41,035 | 9,835 | 50,870 | | 6,110 | 2,282 | 8,392 | | 59,262 |
| 2018-06-23 | 49,293 | 10,035 | 59,328 | | 6,451 | 2,196 | 8,647 | | 67,975 |
| 2018-06-16 | 49,622 | 9,791 | 59,413 | | 6,203 | 2,107 | 8,310 | | 67,723 |
| 2018-06-09 | 44,452 | 10,384 | 54,836 | | 6,697 | 2,285 | 8,982 | | 63,818 |
| 2018-06-02 | 40,571 | 10,099 | 50,670 | | 6,194 | 2,573 | 8,767 | | 59,437 |
| May 2018 | 151,646 | 41,039 | 192,685 | 48,171 | 29,689 | 8,549 | 38,238 | 9,560 | 230,923 |
| April 2018 | 148,979 | 43,495 | 192,474 | 48,119 | 29,905 | 8,565 | 38,470 | 9,618 | 230,944 |
| March 2018 | 168,406 | 52,078 | 220,484 | 44,097 | 42,749 | 10,699 | 53,448 | 10,690 | 273,932 |
| February 2018 | 119,618 | 41,286 | 160,904 | 40,226 | 35,054 | 8,844 | 43,898 | 10,975 | 204,802 |
| January 2018 | 113,933 | 41,194 | 155,127 | 38,782 | 35,245 | 8,110 | 43,355 | 10,839 | 198,482 |
| December 2017 | 156,299 | 49,589 | 205,888 | 41,178 | 48,438 | 10,872 | 59,310 | 11,862 | 265,198 |
| November 2017 | 147,006 | 43,616 | 190,622 | 47,656 | 34,446 | 10,151 | 44,597 | 11,149 | 235,219 |
| October 2017 | 153,197 | 40,134 | 193,331 | 48,333 | 26,673 | 7,675 | 34,348 | 8,587 | 227,679 |
| September 2017 | 202,029 | 53,696 | 255,725 | 51,145 | 26,742 | 8,729 | 35,471 | 7,094 | 291,196 |
| August 2017 | 160,765 | 41,327 | 202,092 | 50,523 | 23,986 | 6,405 | 30,391 | 7,598 | 232,483 |
| July 2017 | 167,913 | 41,573 | 209,486 | 52,372 | 22,905 | 5,838 | 28,743 | 7,186 | 238,229 |
| June 2017 | 199,753 | 48,630 | 248,383 | 49,677 | 30,142 | 9,574 | 39,716 | 7,943 | 288,099 |
| May 2017 | 141,371 | 36,681 | 178,052 | 44,513 | 21,042 | 7,839 | 28,881 | 7,220 | 206,933 |
| April 2017 | 128,828 | 39,997 | 168,825 | 42,206 | 26,675 | 7,090 | 33,765 | 8,441 | 202,590 |
| March 2017 | 161,537 | 56,467 | 218,004 | 43,601 | 36,168 | 9,471 | 45,639 | 9,128 | 263,643 |
| February 2017 | 110,253 | 42,132 | 152,385 | 38,096 | 34,516 | 8,183 | 42,699 | 10,675 | 195,084 |
| January 2017 | 105,117 | 38,024 | 143,141 | 35,785 | 33,915 | 8,357 | 42,272 | 10,568 | 185,413 |
| YTD Total 2018 | 927,555 | 269,236 | 1,196,791 | 46,030 | 204,297 | 56,210 | 260,507 | 10,020 | 1,457,298 |
| Total 2017 | 1,834,068 | 531,866 | 2,365,934 | 45,499 | 365,648 | 100,184 | 465,832 | 8,958 | 2,831,766 |

| Grading | | | | | | | | |
|--------------|---------------|---------|---------|---------|---------------|---------|-------------|-----------------|
| | Weekly Totals | | | | June 30, 2018 | | Canada 2017 | % chg '17 - '18 |
| | West | % total | East | % total | Canada 2018 | % total | | |
| A - Prime | 456 | 1.1 % | 302 | 3.1 % | 758 | 1.5 % | 591 | 28.3% |
| AAA | 20,714 | 50.8 % | 5,505 | 56.0 % | 26,219 | 51.8 % | 24,458 | 7.2% |
| AA | 17,262 | 42.3 % | 3,672 | 37.3 % | 20,934 | 41.3 % | 21,154 | -1.0% |
| A | 1,421 | 3.5 % | 161 | 1.6 % | 1,582 | 3.1 % | 1,384 | 14.3% |
| B1, 2, 3, 4 | 948 | 2.3 % | 197 | 2.0 % | 1,145 | 2.3 % | 1,163 | -1.5% |
| Year-to-date | | | | | | | | |
| | West | % total | East | % total | Canada 2018 | % total | Canada 2017 | % chg '17 - '18 |
| A - Prime | 20,759 | 2.3 % | 8,674 | 3.2 % | 29,433 | 2.5 % | 20,407 | 44.2 % |
| AAA | 564,712 | 61.6 % | 163,036 | 60.2 % | 727,748 | 61.3 % | 650,661 | 11.8 % |
| AA | 300,495 | 32.8 % | 88,411 | 32.7 % | 388,906 | 32.8 % | 386,124 | 0.7 % |
| A | 18,457 | 2.0 % | 4,376 | 1.6 % | 22,833 | 1.9 % | 21,424 | 6.6 % |
| B1, 2, 3, 4 | 11,717 | 1.3 % | 6,130 | 2.3 % | 17,847 | 1.5 % | 17,835 | 0.1 % |

Source: CBGA

Year to Date for the Week Ending June 30, 2018

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)