



# Beef Supply at a Glance - CANADA

Year To Date for the Week Ending June 14, 2014

| Federally Inspected Slaughter<br>(head) | West           |                |            | East           |                |            | CANADA           |                  |            |
|---|----------------|----------------|------------|----------------|----------------|------------|------------------|------------------|------------|
|   | 2014           | 2013           | % chg      | 2014           | 2013           | % chg      | 2014             | 2013             | % chg      |
| Steers                                  | 445,439        | 426,410        | 4 %        | 169,567        | 161,767        | 5 %        | 615,006          | 588,177          | 5 %        |
| Heifers                                 | 356,137        | 323,231        | 10 %       | 69,800         | 73,174         | -5 %       | 425,937          | 396,405          | 7 %        |
| Cows                                    | 151,123        | 161,260        | -6 %       | 45,098         | 45,342         | -1 %       | 196,221          | 206,602          | -5 %       |
| Bulls                                   | 1,523          | 1,320          | 15 %       | 184            | 241            | -24 %      | 1,707            | 1,561            | 9 %        |
| <b>Total</b>                            | <b>954,222</b> | <b>912,221</b> | <b>5 %</b> | <b>284,649</b> | <b>280,524</b> | <b>1 %</b> | <b>1,238,871</b> | <b>1,192,745</b> | <b>4 %</b> |

| Carcass Weight (lbs) |     |     |      |     |     |      |     |     |      |
|----------------------|-----|-----|------|-----|-----|------|-----|-----|------|
| Steers               | 830 | 867 | -4 % | 889 | 904 | -2 % | 846 | 877 | -4 % |
| Heifers              | 790 | 824 | -4 % | 799 | 814 | -2 % | 791 | 822 | -4 % |
| Cows                 | 683 | 681 | 0 %  | 657 | 654 | 0 %  | 677 | 675 | 0 %  |
| Bulls                | 912 | 933 | -2 % | 914 | 902 | 1 %  | 912 | 929 | -2 % |

| Beef Output (tonnes) |                |                |            |                |                |            |                |                |            |
|----------------------|----------------|----------------|------------|----------------|----------------|------------|----------------|----------------|------------|
| Fed                  | 295,938        | 289,123        | 2 %        | 93,871         | 93,578         | 0 %        | 389,641        | 382,701        | 2 %        |
| Non-Fed              | 47,548         | 50,442         | -6 %       | 13,544         | 13,581         | 0 %        | 61,090         | 64,041         | -5 %       |
| <b>Total</b>         | <b>343,486</b> | <b>339,565</b> | <b>1 %</b> | <b>107,415</b> | <b>107,160</b> | <b>0 %</b> | <b>450,732</b> | <b>446,742</b> | <b>1 %</b> |

Source: Canadian Beef Grading Agency

| EXPORTS                              |                |                |              | IMPORTS                                |               |               |              |
|--------------------------------------|----------------|----------------|--------------|--|---------------|---------------|--------------|
| For the period Jan. 1 - June 7, 2014 |                |                |              | For the period Jan. 1 - April 30, 2014 |               |               |              |
| Live Cattle                          | <b>2014</b>    | <b>2013</b>    | <b>% chg</b> | (# of head)                            | <b>2014</b>   | <b>2013</b>   | <b>% chg</b> |
| slaughter steers & heifers           | 193,457        | 200,129        | -3 %         | Live Cattle pure bred                  | 868           | 1,086         | -20 %        |
| feeder cattle & calves               | 217,805        | 151,751        | 44 %         | From U.S. non pure bred                | 14,107        | 13,280        | 6 %          |
| cows & bulls                         | 157,171        | 165,681        | -5 %         | <b>Total</b>                           | <b>14,975</b> | <b>14,366</b> | <b>4 %</b>   |
| others*                              | 14,795         | 5,655          |              | Source: Statistics Canada              |               |               |              |
| <b>Total</b>                         | <b>583,228</b> | <b>523,216</b> | <b>11 %</b>  | For the period Jan. 1 - June 14, 2014  |               |               |              |

\* = breeding and others

Source: USDA - APHIS

| Beef & Veal Exports to US              |               |               |              |
|--|---------------|---------------|--------------|
| For the period Jan. 1 - April 30, 2014 |               |               |              |
| (Tonnes)                               | <b>2014</b>   | <b>2013</b>   | <b>% chg</b> |
| Fresh/chilled cuts                     | 63,107        | 55,365        | 14 %         |
| Frozen cuts                            | 3,768         | 6,155         | -39 %        |
| Offals                                 | 5,643         | 4,303         | 31 %         |
| Processed                              | 518           | 333           | 56 %         |
| <b>TOTAL</b>                           | <b>73,036</b> | <b>66,156</b> | <b>10 %</b>  |
| Exports (Jan. 1 - Dec. 31)             |               | 278,966       | -100 %       |

Source: Statistics Canada

| Beef and Veal                             |               |                |              |
|---|---------------|----------------|--------------|
| For the period Jan. 1 - June 14, 2014     |               |                |              |
| (tonnes)                                  | <b>2014</b>   | <b>2013</b>    | <b>% chg</b> |
| United States                             | 63,040        | 78,334         | -20 %        |
| Australia                                 | 12,425        | 7,034          | 77 %         |
| Uruguay                                   | 8,688         | 8,577          | 1 %          |
| New Zealand                               | 7,480         | 7,537          | -1 %         |
| Others                                    | 1,235         | 1,189          | 4 %          |
| <b>Total</b>                              | <b>92,868</b> | <b>102,672</b> | <b>-10 %</b> |
| <b>Non-NAFTA Beef/Veal total</b>          | <b>28,406</b> | <b>22,872</b>  | <b>24 %</b>  |
| Fresh, chilled & frozen (H.S. 0201, 0202) |               |                |              |

Source: CFIA

| Beef & Veal Exports                    |               |               |              |
|--|---------------|---------------|--------------|
| For the period Jan. 1 - April 30, 2014 |               |               |              |
| (Tonnes)                               | <b>2014</b>   | <b>2013</b>   | <b>% chg</b> |
| United States                          | 73,036        | 66,156        | 10 %         |
| Mexico                                 | 7,136         | 4,395         | 62 %         |
| Hong Kong                              | 7,069         | 8,954         | -21 %        |
| Japan                                  | 3,014         | 3,532         | -15 %        |
| China                                  | 2,806         | 1,630         | 72 %         |
| Egypt                                  | 966           | 714           | 35 %         |
| Peru                                   | 786           | 151           |              |
| Angola                                 | 383           | 263           | 45 %         |
| Taiwan                                 | 381           | 207           | 84 %         |
| Saudi Arabia                           | 377           | 701           | -46 %        |
| Suriname                               | 296           | 245           | 21 %         |
| Ivory Coast                            | 277           | 280           | -1 %         |
| South Korea                            | 244           | 556           | -56 %        |
| Cuba                                   | 201           | 147           | 37 %         |
| Philippines                            | 188           | 93            |              |
| Others                                 | 1,395         | 3,012         | -54 %        |
| <b>TOTAL</b>                           | <b>98,556</b> | <b>91,037</b> | <b>8 %</b>   |

Source: Statistics Canada

| Beef & Veal Exports                    |                |                |              |
|--|----------------|----------------|--------------|
| For the period Jan. 1 - April 30, 2014 |                |                |              |
| ('000 \$ CDN)                          | <b>2014</b>    | <b>2013</b>    | <b>% chg</b> |
| United States                          | 411,331        | 291,521        | 41 %         |
| Mexico                                 | 43,532         | 23,813         | 83 %         |
| Hong Kong                              | 51,384         | 55,525         | -7 %         |
| Japan                                  | 15,550         | 18,088         | -14 %        |
| China                                  | 14,533         | 6,216          |              |
| Egypt                                  | 1,147          | 972            | 18 %         |
| Peru                                   | 1,456          | 143            |              |
| Angola                                 | 351            | 303            | 16 %         |
| Taiwan                                 | 2,424          | 858            |              |
| Saudi Arabia                           | 2,920          | 6,019          | -51 %        |
| Suriname                               | 1,230          | 1,257          | -2 %         |
| Ivory Coast                            | 222            | 278            | -20 %        |
| South Korea                            | 2,499          | 2,372          | 5 %          |
| Cuba                                   | 603            | 1,048          | -42 %        |
| Philippines                            | 1,070          | 471            |              |
| Others                                 | 6,286          | 14,327         | -56 %        |
| <b>TOTAL</b>                           | <b>556,537</b> | <b>423,209</b> | <b>32 %</b>  |

Source: Statistics Canada



# UNITED STATES

Year To Date for the Week Ending June 7, 2014

|                                  | Weekly       | 2014            | 2013            | % chg       |                             | Weekly | 2014 | 2013 | % chg |
|----------------------------------|--------------|-----------------|-----------------|-------------|-----------------------------|--------|------|------|-------|
| <b>Slaughter ('000 head)</b>     |              |                 |                 |             | <b>Carcass Weight (lbs)</b> |        |      |      |       |
| Steers                           | 332.2        | 6,795.7         | 6,896.7         | -1 %        | Steers                      | 850    | 856  | 857  | 0 %   |
| Heifers                          | 169.3        | 3,729.0         | 4,012.3         | -7 %        | Heifers                     | 778    | 793  | 792  | 0 %   |
| Cows                             | 103.8        | 2,491.7         | 2,832.8         | -12 %       | Cows                        | 629    | 628  | 622  | 1 %   |
| Bulls                            | 11.1         | 234.7           | 231.7           | 1 %         | Bulls                       | 901    | 893  | 885  | 1 %   |
| <b>Total</b>                     | <b>616.5</b> | <b>13,251.1</b> | <b>13,973.5</b> | <b>-5 %</b> |                             |        |      |      |       |
| <b>Total (Jan. To Dec. 2013)</b> |              |                 | <b>31,796.9</b> |             |                             |        |      |      |       |

Source : USDA

| <b>Beef Output (tonnes)</b>      |  |                  |                   |             |
|----------------------------------|--|------------------|-------------------|-------------|
| Fed                              |  | 3,988,282        | 4,131,013         | -3 %        |
| Non-Fed                          |  | 806,536          | 894,109           | -10 %       |
| <b>Total</b>                     |  | <b>4,794,818</b> | <b>5,025,121</b>  | <b>-5 %</b> |
| <b>Total (Jan. To Dec. 2013)</b> |  |                  | <b>11,504,554</b> |             |

| <b>National Summary of Beef Graded</b> |          |        |        |
|--|----------|--------|--------|
|  | Apr 2014 | 2013   | 2012   |
| Prime                                  | 4.0 %    | 3.9 %  | 3.6 %  |
| Choice                                 | 68.1 %   | 66.5 % | 65.2 % |
| Select                                 | 27.7 %   | 29.5 % | 30.9 % |

| For the period   | Jan. - Apr. | 2014       | 2013       | % chg      |
|--|-------------|------------|------------|------------|
| <b>U.S. Beef and Veal Imports (carcass weight, '000,000 lbs)</b> |             |            |            |            |
| Canada   |             | 200        | 181        | 10 %       |
| Australia  |             | 245        | 194        | 26 %       |
| New Zealand  |             | 230        | 242        | -5 %       |
| Other  |             | 193        | 206        | -6 %       |
| <b>Total</b>   |             | <b>868</b> | <b>823</b> | <b>5 %</b> |

| <b>Cattle Slaughter for the Week Ending</b> |                |                |             |
|---|----------------|----------------|-------------|
|   | 2014           | 2013           | % chg       |
| Canada                                      | 54,337         | 54,804         | -1 %        |
| US  | 616,467        | 647,871        | -5 %        |
| <b>Total Canada &amp; US</b>                | <b>670,804</b> | <b>702,675</b> | <b>-5 %</b> |

| <b>U.S. Beef and Veal Exports (carcass weight, '000,000 lbs)</b> |  |            |            |            |
|--|--|------------|------------|------------|
| Mexico   |  | 145        | 104        | 39 %       |
| Canada   |  | 109        | 146        | -25 %      |
| Japan  |  | 187        | 171        | 9 %        |
| Other  |  | 349        | 316        | 10 %       |
| <b>Total</b>   |  | <b>790</b> | <b>737</b> | <b>7 %</b> |

| <b>Cattle Slaughter Year to Date</b> |                   |                   |             |
|--------------------------------------|-------------------|-------------------|-------------|
| Canada                               | 1,185,713         | 1,144,005         | 4 %         |
| US                                   | 13,251,108        | 13,973,494        | -5 %        |
| <b>Total Canada &amp; US</b>         | <b>14,436,821</b> | <b>15,117,499</b> | <b>-5 %</b> |

| <b>US Live Cattle Imports</b>         |         |         |      |
|---------------------------------------|---------|---------|------|
| Mexico - Feeder (Jan 1-June 14, 2014) | 486,851 | 479,490 | 2 %  |
| Canada (Jan. 1 - June 7, 2014)        | 583,228 | 523,216 | 11 % |

## Canada and United States Beef and Veal Tariff Rate Quota Summary

### US Beef and Veal Tariff Rate Quota (TRQ) Summary

| YTD Week Ending June 14, 2014 | 2014           |                |             | 2013           |             |              |
|-------------------------------|----------------|----------------|-------------|----------------|-------------|--------------|
|                               | Quota level    | Tonnes entered | % filled    | Tonnes entered | % filled    | 2014 VS 2013 |
| Australia                     | 378,214        | 108,291        | 29 %        | 99,142         | 26 %        | 9 %          |
| New Zealand                   | 213,402        | 98,210         | 46 %        | 115,855        | 54 %        | -15 %        |
| Argentina                     | 20,000         | 0              | 0 %         | 0              | 0 %         |              |
| Uruguay                       | 20,000         | 7,550          | 38 %        | 12,726         | 64 %        | -41 %        |
| Japan                         | 200            | 54             | 27 %        | 42             | 21 %        | 28 %         |
| Others                        | 64,805         | 21,480         | 33 %        | 22,248         | 34 %        | -3 %         |
| <b>Total TRQ</b>              | <b>696,621</b> | <b>235,585</b> | <b>34 %</b> | <b>250,012</b> | <b>36 %</b> | <b>-6 %</b>  |
| <b>TRQ (Australia, N. Z.)</b> | <b>591,616</b> | <b>206,501</b> | <b>35 %</b> | <b>214,997</b> | <b>36 %</b> | <b>-4 %</b>  |
| Canada                        | no limit       | 83,834         | n/a         | 90,836         | n/a         |              |
| Mexico                        | no limit       | 43,275         | n/a         | 48,257         | n/a         |              |

### Canadian Beef and Veal Import Permits by Country

| YTD Week Ending June 14, 2014 | 2014          | 2013          | % chg       |
|-------------------------------|---------------|---------------|-------------|
| Global quota (tonnes)         | 76,409        | 76,409        | 0 %         |
| Supp. Quota Authorized        | -             | -             |             |
| <b>Total quota</b>            | <b>76,409</b> | <b>76,409</b> | <b>0 %</b>  |
| Permits issued                |               |               |             |
| New Zealand (29600 mt)        | 8,799         | 7,453         | 18 %        |
| Australia (35000 mt)          | 14,099        | 7,277         | 94 %        |
| Uruguay                       | 11,808        | 8,688         | 36 %        |
| Japan                         | 1             | 2             | -39 %       |
| <b>Total</b>                  | <b>34,707</b> | <b>23,420</b> | <b>48 %</b> |

### Canadian Beef and Veal Import Permits by Type of Meat

| YTD June 14, 2014           | 2014 (tonnes) |               | Total Total (%) |               |
|-----------------------------|---------------|---------------|-----------------|---------------|
|                             | Grinding Beef | Cuts          | 2014            | 2013          |
| Japan                       | 0             | 1             | 1               | 0 %           |
| Australia                   | 9             | 14,090        | 14,099          | 41 %          |
| New Zealand                 | 0             | 8,799         | 8,799           | 25 %          |
| Uruguay                     | 226           | 11,582        | 11,808          | 34 %          |
| <b>Total</b>                | <b>235</b>    | <b>34,472</b> | <b>34,707</b>   | <b>100 %</b>  |
| Percentage of Total Imports |               |               |                 |               |
|                             | Grinding Beef |               | Cuts            |               |
|                             | 2014          | 2013          | 2014            | 2013          |
| Australia                   | 0.0 %         | 15.7 %        | 40.6 %          | 15.3 %        |
| New Zealand                 | 0.0 %         | 13.4 %        | 25.4 %          | 18.4 %        |
| Uruguay                     | 0.7 %         | 35.3 %        | 33.4 %          | 1.8 %         |
| <b>Total</b>                | <b>0.7 %</b>  | <b>64.5 %</b> | <b>99.3 %</b>   | <b>35.5 %</b> |

Sources : Canadian Slaughter and Grading Data, CBGA, US Data: USDA, Canadian TRQ Data: DFAIT



## Beef Supply at a Glance

### Year To Date for the Week Ending June 14, 2014

#### Weekly Federally Inspected Slaughter

|                | Fed Slaughter |         |           |             | Non-fed Slaughter |        |         |             | Total Canada |
|----------------|---------------|---------|-----------|-------------|-------------------|--------|---------|-------------|--------------|
|                | West          | East    | Canada    | Weekly Avg. | West              | East   | Canada  | Weekly Avg. |              |
| 2014-06-14     | 37,576        | 8,907   | 46,483    |             | 5,177             | 1,498  | 6,675   |             | 53,158       |
| 2014-06-07     | 37,119        | 10,459  | 47,578    |             | 5,208             | 1,551  | 6,759   |             | 54,337       |
| May 2014       | 178,328       | 48,350  | 226,678   | 45,336      | 23,983            | 8,320  | 32,303  | 6,461       | 258,981      |
| April 2014     | 137,935       | 40,498  | 178,433   | 44,608      | 20,107            | 7,475  | 27,582  | 6,896       | 206,015      |
| March 2014     | 178,443       | 54,749  | 233,192   | 46,638      | 32,677            | 9,372  | 42,049  | 8,410       | 275,241      |
| February 2014  | 120,734       | 39,279  | 160,013   | 40,003      | 31,269            | 8,067  | 39,336  | 9,834       | 199,349      |
| January 2014   | 111,441       | 37,125  | 148,566   | 37,142      | 34,225            | 8,999  | 43,224  | 10,806      | 191,790      |
| December 2013  | 129,571       | 48,817  | 178,388   | 35,678      | 49,111            | 10,725 | 59,836  | 11,967      | 238,224      |
| November 2013  | 118,003       | 41,585  | 159,588   | 39,897      | 39,756            | 9,317  | 49,073  | 12,268      | 208,661      |
| October 2013   | 123,755       | 43,450  | 167,205   | 41,801      | 32,154            | 7,032  | 39,186  | 9,797       | 206,391      |
| September 2013 | 174,998       | 52,658  | 227,656   | 45,531      | 27,352            | 6,966  | 34,318  | 6,864       | 261,974      |
| August 2013    | 132,749       | 39,384  | 172,133   | 43,033      | 22,682            | 6,630  | 29,312  | 7,328       | 201,445      |
| July 2013      | 127,118       | 41,123  | 168,241   | 42,060      | 22,389            | 6,049  | 28,438  | 7,110       | 196,679      |
| June 2013      | 149,357       | 54,963  | 204,320   | 40,864      | 25,649            | 8,168  | 33,817  | 6,763       | 238,137      |
| May 2013       | 131,026       | 42,211  | 173,237   | 43,309      | 23,723            | 5,228  | 28,951  | 7,238       | 202,188      |
| April 2013     | 136,709       | 45,396  | 182,105   | 45,526      | 23,738            | 6,313  | 30,051  | 7,513       | 212,156      |
| March 2013     | 162,105       | 48,960  | 211,065   | 42,213      | 30,814            | 9,815  | 40,629  | 8,126       | 251,694      |
| February 2013  | 115,609       | 33,933  | 149,542   | 37,386      | 33,082            | 8,796  | 41,878  | 10,470      | 191,420      |
| January 2013   | 97,992        | 33,151  | 131,143   | 32,786      | 35,396            | 10,182 | 45,578  | 11,395      | 176,721      |
| to date 2014   | 801,576       | 239,367 | 1,040,943 | 43,373      | 152,646           | 45,282 | 197,928 | 8,247       | 1,238,871    |
| Total 2013     | 1,598,992     | 525,631 | 2,124,623 | 40,858      | 365,846           | 95,221 | 461,067 | 8,867       | 2,585,690    |

| Grading      |               |        |         |        |               |        |             |        |
|--------------|---------------|--------|---------|--------|---------------|--------|-------------|--------|
|              | Weekly Totals |        |         |        | June 14, 2014 |        |             |        |
|              | West          | %      | East    | %      | Canada 2014   | %      | Canada 2013 | %      |
| A - Prime    | 248           | 0.7 %  | 218     | 2.4 %  | 466           | 1.0 %  | 577         | 1.3 %  |
| AAA          | 16,813        | 45.0 % | 4,816   | 53.5 % | 21,629        | 46.7 % | 23,245      | 53.3 % |
| AA           | 18,793        | 50.3 % | 3,285   | 36.5 % | 22,078        | 47.6 % | 17,923      | 41.1 % |
| A            | 987           | 2.6 %  | 309     | 3.4 %  | 1,296         | 2.8 %  | 1,110       | 2.5 %  |
| B1, 2, 3, 4  | 522           | 1.4 %  | 371     | 4.1 %  | 893           | 1.9 %  | 742         | 1.7 %  |
| Year-to-date |               |        |         |        |               |        |             |        |
|              | West          | %      | East    | %      | Canada 2014   | %      | Canada 2013 | %      |
| A - Prime    | 10,296        | 1.3 %  | 7,046   | 2.9 %  | 17,342        | 1.7 %  | 19,197      | 1.9 %  |
| AAA          | 465,522       | 58.4 % | 139,667 | 57.5 % | 605,189       | 58.2 % | 583,468     | 59.1 % |
| AA           | 303,175       | 38.0 % | 80,308  | 33.1 % | 383,483       | 36.9 % | 353,555     | 35.8 % |
| A            | 10,732        | 1.3 %  | 7,217   | 3.0 %  | 17,949        | 1.7 %  | 15,069      | 1.5 %  |
| B1, 2, 3, 4  | 7,956         | 1.0 %  | 8,496   | 3.5 %  | 16,452        | 1.6 %  | 16,360      | 1.7 %  |

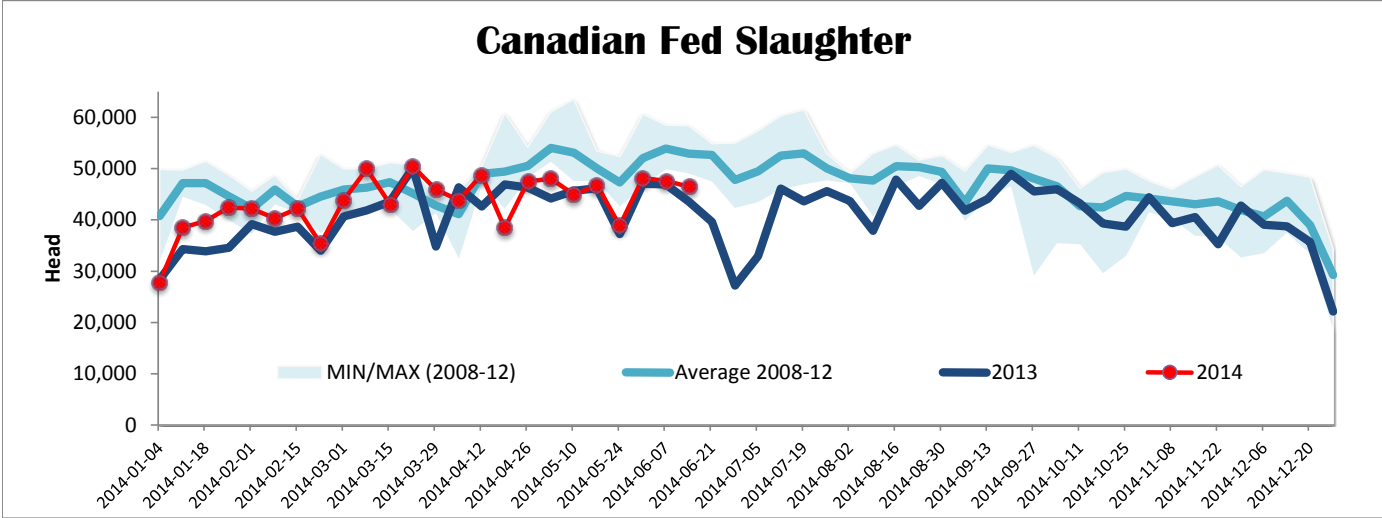
Source : Canadian Beef Grading Agency



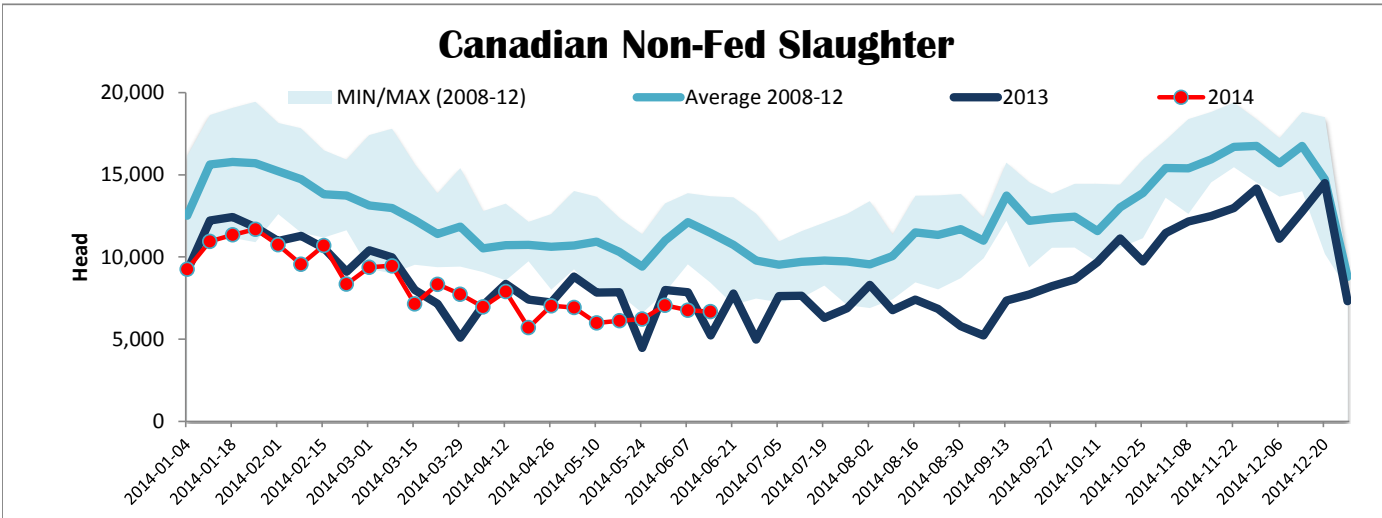
Year To Date for the Week Ending June 14, 2014

Federally Inspected Slaughter

### Canadian Fed Slaughter



### Canadian Non-Fed Slaughter



### Total Cattle Slaughter in Canada

