



Beef Supply at a Glance - CANADA

Year To Date for the Week Ending January 17, 2015

Federally Inspected Slaughter (head)	West			East			CANADA		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Steers	50,666	52,923	-4 %	18,264	19,760	-8 %	68,930	72,683	-5 %
Heifers	30,338	26,091	16 %	6,698	7,395	-9 %	37,036	33,486	11 %
Cows	18,879	25,016	-25 %	4,497	6,424	-30 %	23,376	31,440	-26 %
Bulls	66	62	6 %	29	34	-15 %	95	96	-1 %
Total	99,949	104,092	-4 %	29,488	33,613	-12 %	129,437	137,705	-6 %
Carcass Weight (lbs)									
Steers	856	829	3 %	930	898	3 %	876	848	3 %
Heifers	812	784	4 %	827	809	2 %	815	790	3 %
Cows	706	673	5 %	682	654	4 %	701	669	5 %
Bulls	881	923	-5 %	983	962	2 %	921	936	-2 %
Beef Output (tonnes)									
Source: Canadian Beef Grading Agency									
Fed	30,897	29,247	6 %	10,234	10,788	-5 %	41,153	40,035	3 %
Non-Fed	6,084	7,679	-21 %	1,407	1,924	-27 %	7,490	9,605	-22 %
Total	36,981	36,926	0 %	11,641	12,712	-8 %	48,642	49,640	-2 %

EXPORTS	For the period Jan. 1 - Jan. 10, 2015		
	2015	2014	% chg
Live Cattle			
slaughter steers & heifers	5,470	17,849	-69 %
feeder cattle & calves	1,090	7,521	-86 %
cows & bulls	7,866	19,660	-60 %
others*	470	2,147	
Total	14,896	47,177	-68 %

*= breeding and others
Source: USDA - APHIS

Beef & Veal Exports to US (Tonnes)	For the period Jan. 1 - Nov. 30, 2014		
	2014	2013	% chg
Fresh/chilled cuts	173,143	155,738	11 %
Frozen cuts	12,300	12,317	0 %
Offals	16,463	14,033	17 %
Processed	2,308	1,066	117 %
TOTAL	204,214	183,154	11 %
Exports (Jan. 1 - Dec. 31)		278,896	0 %

Source: Statistics Canada

Beef & Veal Exports (Tonnes)	For the period Jan. 1 - Nov. 30, 2014		
	2014	2013	% chg
United States	204,214	183,154	11 %
Hong Kong	24,208	23,184	4 %
Mexico	21,711	15,666	39 %
Japan	17,441	14,652	19 %
China	6,452	5,745	12 %
South Korea	2,668	1,017	
Angola	2,542	921	
Peru	2,187	660	
Egypt	1,646	2,086	-21 %
Taiwan	1,568	523	
Suriname	851	562	51 %
Ivory Coast	837	367	
Saudi Arabia	763	1,330	-43 %
Senegal	501	414	21 %
Philippines	423	517	-18 %
Others	4,782	6,769	-29 %
TOTAL	292,796	257,567	14 %

Source: Statistics Canada

IMPORTS (# of head)	For the period Jan. 1 - Nov. 30, 2014		
	2014	2013	% chg
Live Cattle			
pure bred	2,618	3,308	-21 %
From U.S.			
non pure bred	39,389	41,601	-5 %
Total	42,007	44,909	-6 %

Beef and Veal (tonnes)	For the period Jan. 1 - Jan. 17, 2015		
	2015	2014	% chg
United States	5,435	7,716	-30 %
Australia	870	486	79 %
Uruguay	809	1,006	-20 %
New Zealand	376	359	5 %
Others	17	333	-95 %
Total	7,508	9,901	-24 %
Non-NAFTA Beef/Veal total	2,056	1,945	6 %
Fresh, chilled & frozen (H.S. 0201, 0202)			

Source: CFIA

Beef & Veal Exports ('000 \$ CDN)	For the period Jan. 1 - Nov. 30, 2014		
	2014	2013	% chg
United States	1,233,968	833,887	48 %
Hong Kong	183,784	148,472	24 %
Mexico	138,686	81,807	70 %
Japan	95,220	72,034	32 %
China	37,122	22,076	68 %
South Korea	21,610	6,390	
Angola	2,792	799	
Peru	4,096	743	
Egypt	2,569	2,768	-7 %
Taiwan	11,254	2,720	
Suriname	3,654	2,867	27 %
Ivory Coast	876	363	
Saudi Arabia	6,262	12,701	-51 %
Senegal	495	271	83 %
Philippines	2,802	2,238	25 %
Others	21,896	31,302	
TOTAL	1,767,087	1,221,438	45 %

Source: Statistics Canada

**UNITED STATES**

Year To Date for the Week Ending January 10, 2015

	Weekly	2015	2014	% chg		Weekly	2015	2014	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	282.3	521.8	546.2	-4 %	Steers	889	893	874	2 %
Heifers	140.9	265.6	319.5	-17 %	Heifers	815	818	807	1 %
Cows	111.1	196.1	218.1	-10 %	Cows	636	636	624	2 %
Bulls	7.6	13.9	13.8	0 %	Bulls	911	926	869	7 %
Total	541.9	997.3	1,097.7	-9 %					
Total (Jan. To Dec. 2014)			29,589.1						

Source : USDA

Beef Output (tonnes)				National Summary of Beef Graded				
Fed		310,527	334,220	-7 %	Dec. 2014	2013	2012	
Non-Fed		62,545	67,306	-7 %	Prime	5.4 %	3.9 %	3.6 %
Total		373,072	401,526	-7 %	Choice	70.0 %	66.5 %	65.2 %
Total (Jan. To Dec. 2014)			10,733,955		Select	24.5 %	29.5 %	30.9 %

Cattle Slaughter for the Week Ending					2015-01-10			
For the period	Jan. - Nov.	2014	2013	% chg	2015	2014	% chg	
U.S. Beef and Veal Imports (carcass weight, '000,000 lbs)					Canada	47,674	49,420	-4 %
Canada		554	499	11 %	US	541,887	572,866	-5 %
Australia		966	570	69 %	Total Canada & US	589,561	622,286	-5 %
New Zealand		546	495	10 %	Cattle Slaughter Year to Date			
Other		595	519	15 %	Canada	84,906	86,557	-2 %
Total		2,660	2,083	28 %	US	997,341	1,097,655	-9 %
U.S. Beef and Veal Exports (carcass weight, '000,000 lbs)					Total Canada & US	1,082,247	1,184,212	-9 %
Mexico		396	358	11 %	US Live Cattle Imports			
Canada		336	433	-22 %	Mexico - Feeder (Jan 1-Jan. 17, 2015)	27,475	25,709	7 %
Japan		620	626	-1 %	Canada (Jan. 1 - Jan. 10, 2015)	14,896	47,177	-68 %
Other		1,009	945	7 %				
Total		2,361	2,362	0 %				

Canada and United States Beef and Veal Tariff Rate Quota Summary**US Beef and Veal Tariff Rate Quota (TRQ) Summary**

YTD Week Ending Jan. 12, 2015	2015			2014			2014 VS 2013
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled		
Australia	378,214	2,364	1 %	595	0%	297 %	
New Zealand	213,402	602	0 %	158	0%	281 %	
Argentina	20,000	0	0 %	0	0%		
Uruguay	20,000	0	0 %	104	1%	-	
Japan	200	3	1 %	4	2%	-31 %	
Others	64,805	571	1 %	701	1%	-18 %	
Total TRQ	696,621	3,540	1 %	1,561	0 %	127 %	
TRQ (Australia, N. Z.)	591,616	2,966	1 %	753	0 %	294 %	
Canada	no limit	0	n/a	0	n/a	n/a	
Mexico	no limit	36	n/a	0	n/a	n/a	

Canadian Beef and Veal Import Permits by Country**Canadian Beef and Veal Import Permits by Type of Meat**

YTD Week Ending Dec. 30, 2014	2014			2014			Percentage of Total Imports	
	2014	2013	% chg	Grinding Beef	Cuts	Total	Total (%)	
Global quota (tonnes)	76,409	76,409	0 %	Japan	1	2	3	0 %
Supp. Quota Authorized	-	-		Australia	22,992	10,140	33,131	56 %
Total quota	76,409	76,409	0 %	New Zealand	6,791	7,810	14,601	25 %
Permits issued				Uruguay	9,864	1,943	11,807	20 %
New Zealand (29600 mt)	14,601	13,848	5 %	Total	39,648	19,894	59,542	100 %
Australia (35000 mt)	33,131	17,234	92 %	YTD Dec. 30, 2014				
Uruguay	11,807	11,806	0 %	Grinding Beef				Cuts
Japan	2	3	-	Australia	2014	2013	2014	2013
Total	59,541	42,891	39 %	New Zealand	38.6 %	25.5 %	17.0 %	14.7 %
Over quota tariff rate : 26.5 %				Uruguay	11.4 %	13.6 %	13.1 %	18.7 %
				Total	16.6 %	25.4 %	3.3 %	2.1 %
					66.6 %	64.6 %	33.4 %	35.4 %

Sources : Canadian Slaughter and Grading Data, CBGA, US Data: USDA, Canadian TRQ Data: DFATD



Beef Supply at a Glance

Year To Date for the Week Ending January 17, 2015

Weekly Federally Inspected Slaughter

	Fed Slaughter				Non-fed Slaughter				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2015-01-17	26,422	9,257	35,679		6,989	1,863	8,852		44,531
2015-01-10	29,457	9,403	38,860		7,145	1,669	8,814		47,674
2015-01-03	25,125	6,302	31,427		4,811	994	5,805		37,232
December 2014	106,945	37,264	144,209	36,052	29,912	6,750	36,662	9,166	180,871
November 2014	153,331	54,435	207,766	41,553	44,546	8,780	53,326	10,665	261,092
October 2014	138,849	41,954	180,803	45,201	24,354	5,264	29,618	7,405	210,421
September 2014	141,319	44,843	186,162	46,541	21,376	4,825	26,201	6,550	212,363
August 2014	177,545	52,807	230,352	46,070	24,120	7,076	31,196	6,239	261,548
July 2014	131,272	37,314	168,586	42,147	21,689	6,095	27,784	6,946	196,370
June 2014	150,238	41,519	191,757	47,939	20,963	6,047	27,010	6,753	218,767
May 2014	178,328	48,350	226,678	45,336	23,983	8,320	32,303	6,461	258,981
April 2014	137,935	40,498	178,433	44,608	20,107	7,475	27,582	6,896	206,015
March 2014	178,443	54,749	233,192	46,638	32,677	9,372	42,049	8,410	275,241
February 2014	120,734	39,279	160,013	40,003	31,269	8,067	39,336	9,834	199,349
January 2014	111,441	37,125	148,566	37,142	34,225	8,999	43,224	10,806	191,790
2015	81,004	24,962	105,966	43,395	18,945	4,526	23,471	7,824	129,437
Total 2014	1,726,380	530,137	2,256,517	43,395	329,221	87,070	416,291	8,006	2,672,808

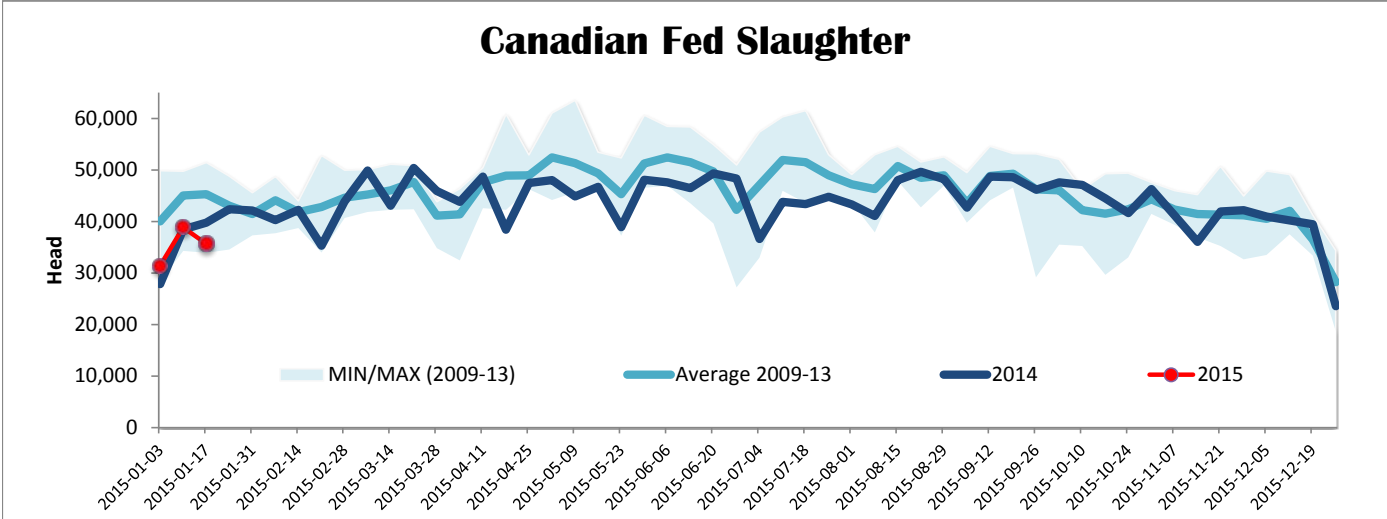
Grading								
	Weekly Totals				January 17, 2015			
	West	%	East	%	Canada 2015	%	Canada 2014	%
A - Prime	397	1.5 %	430	4.6 %	827	2.3 %	464	1.2 %
AAA	14121	53.7 %	5,514	59.3 %	19,635	55.2 %	21,346	53.3 %
AA	11186	42.5 %	2,861	30.8 %	14,047	39.5 %	16,942	42.3 %
A	349	1.3 %	156	1.7 %	505	1.4 %	690	1.7 %
B1, 2, 3, 4	244	0.9 %	335	3.6 %	579	1.6 %	614	1.5 %
Year-to-date								
	West	%	East	%	Canada 2015	%	Canada 2014	%
A - Prime	1,661	2.1 %	1,169	4.7 %	2,830	2.7 %	1,373	1.3 %
AAA	47,668	58.9 %	15,361	61.4 %	63,029	59.5 %	59,158	55.5 %
AA	29,794	36.8 %	7,364	29.5 %	37,158	35.1 %	43,031	40.3 %
A	767	0.9 %	387	1.5 %	1,154	1.1 %	1,622	1.5 %
B1, 2, 3, 4	1,011	1.2 %	722	2.9 %	1,733	1.6 %	1,493	1.4 %

Source : Canadian Beef Grading Agency

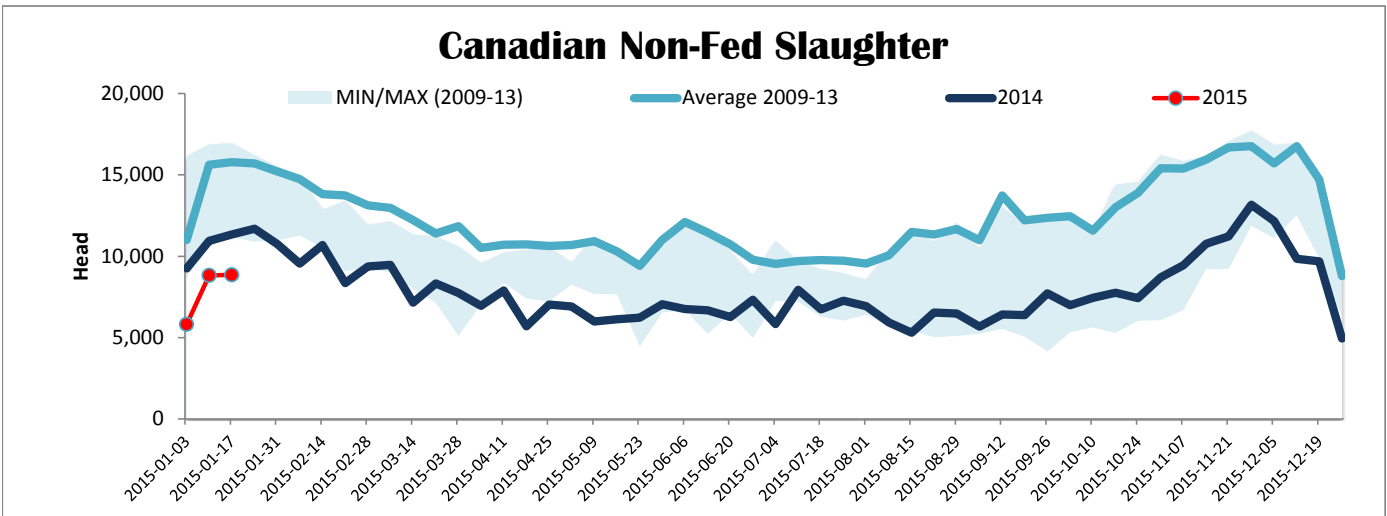
Year To Date for the Week Ending January 17, 2015

Federally Inspected Slaughter

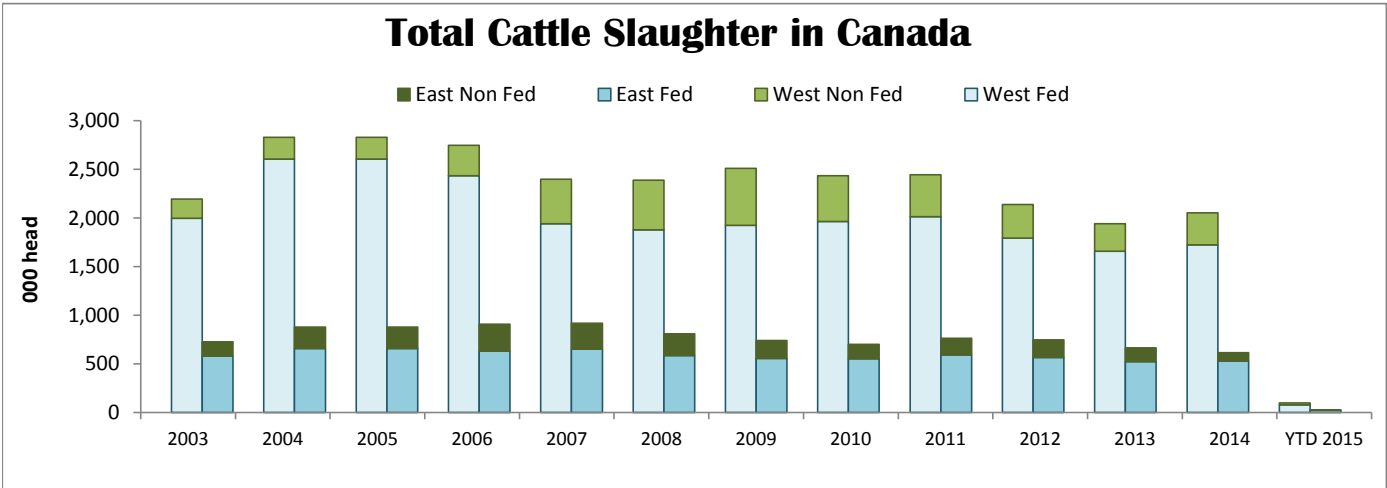
Canadian Fed Slaughter



Canadian Non-Fed Slaughter



Total Cattle Slaughter in Canada



Source : Canadian Beef Grading Agency