



Beef Supply at a Glance - CANADA

Year To Date for the Week Ending January 3, 2015

Federally Inspected Slaughter (head)	West			East			CANADA		
	2014	2013	% chg	2014	2013	% chg	2014	2013	% chg
Steers	14,593	12,258	19 %	4,855	5,841	-17 %	19,448	18,099	7 %
Heifers	10,532	8,232	28 %	1,447	1,550	-7 %	11,979	9,782	22 %
Cows	4,789	7,601	-37 %	993	1,619	-39 %	5,782	9,220	-37 %
Bulls	22	31	-29 %	1	5	-80 %	23	36	-36 %
Total	29,936	28,122	6 %	7,296	9,015	-19 %	37,232	37,137	0 %

Carcass Weight (lbs)* YTD Week Ending Dec. 27, 2014

Steers	849	868	-2 %	898	892	1 %	862	875	-1 %
Heifers	794	816	-3 %	801	800	0 %	795	813	-2 %
Cows	689	677	2 %	664	654	2 %	684	673	2 %
Bulls	930	887	5 %	895	882	1 %	927	886	5 %

Beef Output (tonnes)

Source: Canadian Beef Grading Agency

Fed	9,430	7,887	20 %	2,509	2,932	-14 %	11,951	10,810	11 %
Non-Fed	1,508	2,352	-36 %	300	483	-38 %	1,807	2,833	-36 %
Total	10,938	10,240	7 %	2,809	3,416	-18 %	13,758	13,643	1 %

EXPORTS

For the period Jan. 1 - Dec. 27, 2014

Live Cattle	2014	2013	% chg
slaughter steers & heifers	388,385	346,622	12 %
feeder cattle & calves	441,695	315,630	40 %
cows & bulls	351,126	381,976	-8 %
others*	26,679	12,577	
Total	1,207,885	1,056,805	14 %

* = breeding and others

Source: USDA - APHIS

Beef & Veal Exports to US

For the period Jan. 1 - Nov. 30, 2014

(Tonnes)	2014	2013	% chg
Fresh/chilled cuts	173,143	155,738	11 %
Frozen cuts	12,300	12,317	0 %
Offals	16,463	14,033	17 %
Processed	2,308	1,066	117 %
TOTAL	204,214	183,154	11 %
Exports (Jan. 1 - Dec. 31)		278,896	0 %

Source: Statistics Canada

IMPORTS

For the period Jan. 1 - Nov. 30, 2014

(# of head)	2014	2013	% chg
Live Cattle pure bred	2,618	3,308	-21 %
From U.S. non pure bred	39,389	41,601	-5 %
Total	42,007	44,909	-6 %

For the period Jan. 1 - Jan. 3, 2015

Beef and Veal (tonnes)	2014	2013	% chg
United States	1,528	2,018	-24 %
Australia	264	327	-19 %
Uruguay	104	26	302 %
New Zealand	166	96	74 %
Others	0	59	-100 %
Total	2,062	2,525	-18 %

Non-NAFTA Beef/Veal total 535 473 **13 %**

Fresh, chilled & frozen (H.S. 0201, 0202)

Source: CFIA

Beef & Veal Exports

For the period Jan. 1 - Nov. 30, 2014

(Tonnes)	2014	2013	% chg
United States	204,214	183,154	11 %
Hong Kong	24,208	23,184	4 %
Mexico	21,711	15,666	39 %
Japan	17,441	14,652	19 %
China	6,452	5,745	12 %
South Korea	2,668	1,017	
Angola	2,542	921	
Peru	2,187	660	
Egypt	1,646	2,086	-21 %
Taiwan	1,568	523	
Suriname	851	562	51 %
Ivory Coast	837	367	
Saudi Arabia	763	1,330	-43 %
Senegal	501	414	21 %
Philippines	423	517	-18 %
Others	4,782	6,769	-29 %
TOTAL	292,796	257,567	14 %

Source: Statistics Canada

Beef & Veal Exports

For the period Jan. 1 - Nov. 30, 2014

('000 \$ CDN)	2014	2013	% chg
United States	1,233,968	833,887	48 %
Hong Kong	183,784	148,472	24 %
Mexico	138,686	81,807	70 %
Japan	95,220	72,034	32 %
China	37,122	22,076	68 %
South Korea	21,610	6,390	
Angola	2,792	799	
Peru	4,096	743	
Egypt	2,569	2,768	-7 %
Taiwan	11,254	2,720	
Suriname	3,654	2,867	27 %
Ivory Coast	876	363	
Saudi Arabia	6,262	12,701	-51 %
Senegal	495	271	83 %
Philippines	2,802	2,238	25 %
Others	21,896	31,302	
TOTAL	1,767,087	1,221,438	45 %

Source: Statistics Canada

**UNITED STATES**

Year To Date for the Week Ending December 27, 2014

	Weekly	2014	2013	% chg		Weekly	2014	2013	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	201.2	15,314.2	15,930.4	-4 %	Steers	897	874	863	1 %
Heifers	106.9	8,363.6	9,083.2	-8 %	Heifers	824	800	794	1 %
Cows	75.8	5,365.5	6,227.9	-14 %	Cows	630	627	620	1 %
Bulls	6.2	545.7	555.4	-2 %	Bulls	891	897	863	4 %
Total	390.2	29,589.1	31,796.9	-7 %					
Total (Jan. To Dec. 2013)			31,796.9						

Source : USDA

Beef Output (tonnes)				National Summary of Beef Graded					
Fed		9,125,241	9,527,266	-4 %	Nov. 2014	2013	2012		
Non-Fed		1,751,671	1,972,996	-11 %	Prime	5.5 %	3.9 %	3.6 %	
Total		10,876,912	11,500,262	-5 %	Choice	68.0 %	66.5 %	65.2 %	
Total (Jan. To Dec. 2013)			11,504,554			Select	26.4 %	29.5 %	30.9 %

Cattle Slaughter for the Week Ending					2014-12-27			
For the period	Jan. - Nov.	2014	2013	% chg	2014	2013	% chg	
U.S. Beef and Veal Imports (carcass weight, '000,000 lbs)					Canada	28,493	29,452	-3 %
Canada		554	499	11 %	US	390,154	432,060	-10 %
Australia		966	570	69 %	Total Canada & US	418,647	461,512	-9 %
New Zealand		546	495	10 %	Cattle Slaughter Year to Date			
Other		595	519	15 %	Canada	2,672,762	2,585,690	3 %
Total		2,660	2,083	28 %	US	29,589,076	31,796,856	-7 %
U.S. Beef and Veal Exports (carcass weight, '000,000 lbs)					Total Canada & US	32,261,838	34,382,546	-6 %
Mexico		396	358	11 %	US Live Cattle Imports			
Canada		336	433	-22 %	Mexico - Feeder (Jan 1-Dec. 27, 2014)	1,084,981	974,657	11 %
Japan		620	626	-1 %	Canada (Jan. 1 - Dec. 27, 2014)	1,207,885	1,056,805	14 %
Other		1,009	945	7 %				
Total		2,361	2,362	0 %				

Canada and United States Beef and Veal Tariff Rate Quota Summary**US Beef and Veal Tariff Rate Quota (TRQ) Summary**

YTD Week Ending Dec. 29, 2014	2014			2013			2014 VS 2013
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled		
Australia	378,214	344,629	91 %	201,083	53%	71 %	
New Zealand	213,402	186,248	87 %	168,650	79%	10 %	
Argentina	20,000	0	0 %	0	0%		
Uruguay	20,000	19,162	96 %	19,138	96%	0 %	
Japan	200	143	71 %	98	49%	46 %	
Others	64,805	55,585	86 %	40,732	63%	36 %	
Total TRQ	696,621	605,768	87 %	429,701	62 %	41 %	
TRQ (Australia, N. Z.)	591,616	530,878	90 %	369,733	62 %	44 %	
Canada	no limit	189,614	n/a	173,018	n/a	n/a	
Mexico	no limit	108,106	n/a	87,325	n/a	n/a	

Canadian Beef and Veal Import Permits by Country**Canadian Beef and Veal Import Permits by Type of Meat**

YTD Week Ending Dec. 30, 2014	2014			2014			2014		
	2014	2013	% chg	(tonnes)		Total Total (%)			
Global quota (tonnes)	76,409	76,409	0 %	Japan	1	2	3	0 %	
Supp. Quota Authorized	-	-		Australia	22,992	10,140	33,131	56 %	
Total quota	76,409	76,409	0 %	New Zealand	6,791	7,810	14,601	25 %	
Permits issued				Uruguay	9,864	1,943	11,807	20 %	
New Zealand (29600 mt)	14,601	13,848	5 %	Total	39,648	19,894	59,542	100 %	
Australia (35000 mt)	33,131	17,234	92 %	Percentage of Total Imports					
Uruguay	11,807	11,806	0 %	Grinding Beef		Cuts			
Japan	2	3	-44 %	2014	2013	2014	2013		
Total	59,541	42,891	39 %	Australia	38.6 %	25.5 %	17.0 %	14.7 %	
Over quota tariff rate : 26.5 %									
				New Zealand	11.4 %	13.6 %	13.1 %	18.7 %	
				Uruguay	16.6 %	25.4 %	3.3 %	2.1 %	
				Total	66.6 %	64.6 %	33.4 %	35.4 %	

Sources : Canadian Slaughter and Grading Data, CBGA, US Data: USDA, Canadian TRQ Data: DFATD



Beef Supply at a Glance

Year To Date for the Week Ending January 3, 2015

Weekly Federally Inspected Slaughter

	Fed Slaughter				Non-fed Slaughter				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2015-01-03	25,125	6,302	31,427		4,811	994	5,805		37,232
December 2014	106,899	37,264	144,163	36,041	29,912	6,750	36,662	9,166	180,825
November 2014	153,331	54,435	207,766	41,553	44,546	8,780	53,326	10,665	261,092
October 2014	138,849	41,954	180,803	45,201	24,354	5,264	29,618	7,405	210,421
September 2014	141,319	44,843	186,162	46,541	21,376	4,825	26,201	6,550	212,363
August 2014	177,545	52,807	230,352	46,070	24,120	7,076	31,196	6,239	261,548
July 2014	131,272	37,314	168,586	42,147	21,689	6,095	27,784	6,946	196,370
June 2014	150,238	41,519	191,757	47,939	20,963	6,047	27,010	6,753	218,767
May 2014	178,328	48,350	226,678	45,336	23,983	8,320	32,303	6,461	258,981
April 2014	137,935	40,498	178,433	44,608	20,107	7,475	27,582	6,896	206,015
March 2014	178,443	54,749	233,192	46,638	32,677	9,372	42,049	8,410	275,241
February 2014	120,734	39,279	160,013	40,003	31,269	8,067	39,336	9,834	199,349
January 2014	111,441	37,125	148,566	37,142	34,225	8,999	43,224	10,806	191,790
2015	25,125	6,302	31,427	43,394	4,811	994	5,805	5,805	37,232
Total 2014	1,726,334	530,137	2,256,471	43,394	329,221	87,070	416,291	8,006	2,672,762

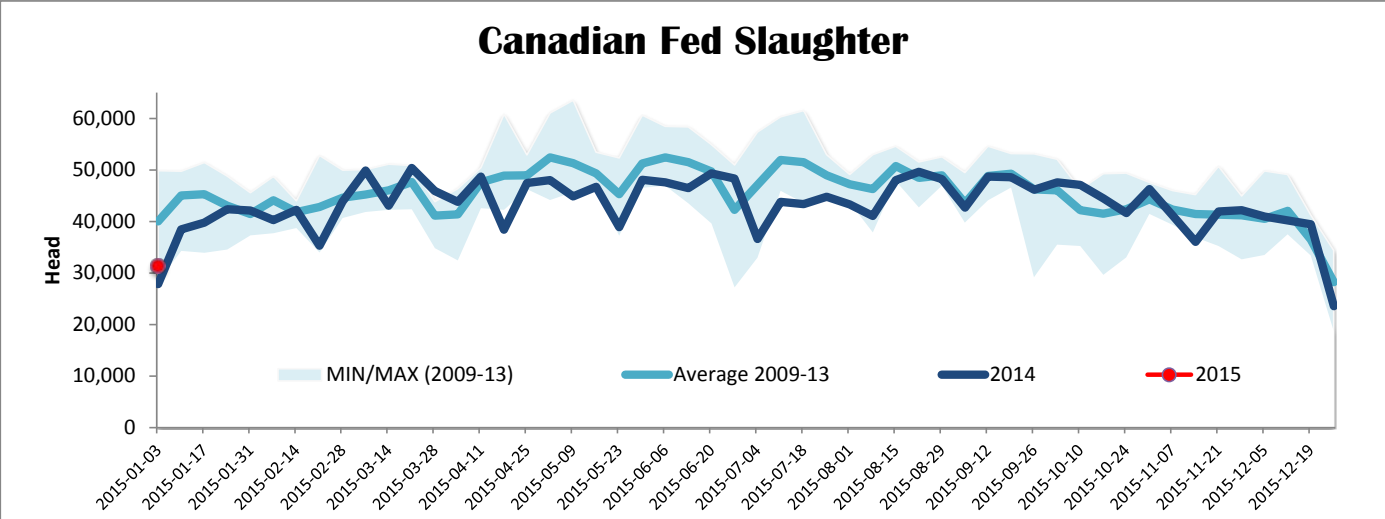
Grading								
	Weekly Totals				January 3, 2015		Canada 2013	
	West	%	East	%	Canada 2014	%	Canada 2013	%
A - Prime	584	2.3 %	268	4.2 %	852	2.7 %	443	1.6 %
AAA	15,414	61.7 %	4,078	64.1 %	19,492	62.2 %	16,548	59.1 %
AA	8,589	34.4 %	1,728	27.2 %	10,317	32.9 %	10,293	36.8 %
A	180	0.7 %	62	1.0 %	242	0.8 %	343	1.2 %
B1, 2, 3, 4	218	0.9 %	222	3.5 %	440	1.4 %	375	1.3 %
Year-to-date								
	West	%	East	%	Canada 2014	%	Canada 2013	%
A - Prime	584	2.3 %	268	4.2 %	852	2.7 %	443	1.6 %
AAA	15,414	61.7 %	4,078	64.1 %	19,492	62.2 %	16,548	59.1 %
AA	8,589	34.4 %	1,728	27.2 %	10,317	32.9 %	10,293	36.8 %
A	180	0.7 %	62	1.0 %	242	0.8 %	343	1.2 %
B1, 2, 3, 4	218	0.9 %	222	3.5 %	440	1.4 %	375	1.3 %

Source : Canadian Beef Grading Agency

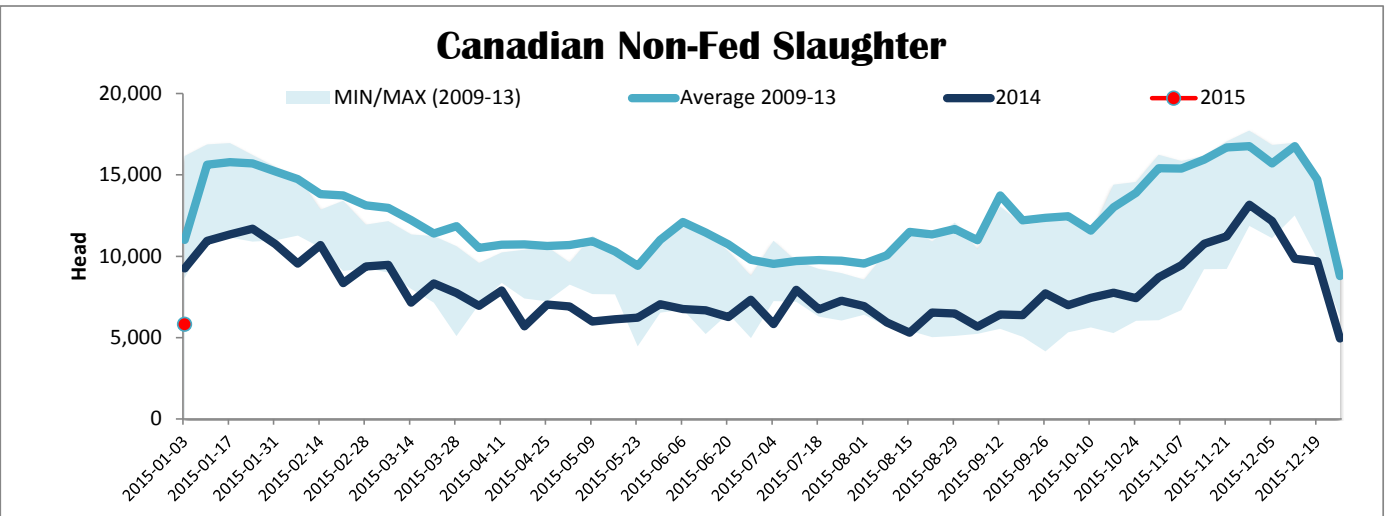
Year To Date for the Week Ending January 3, 2015

Federally Inspected Slaughter

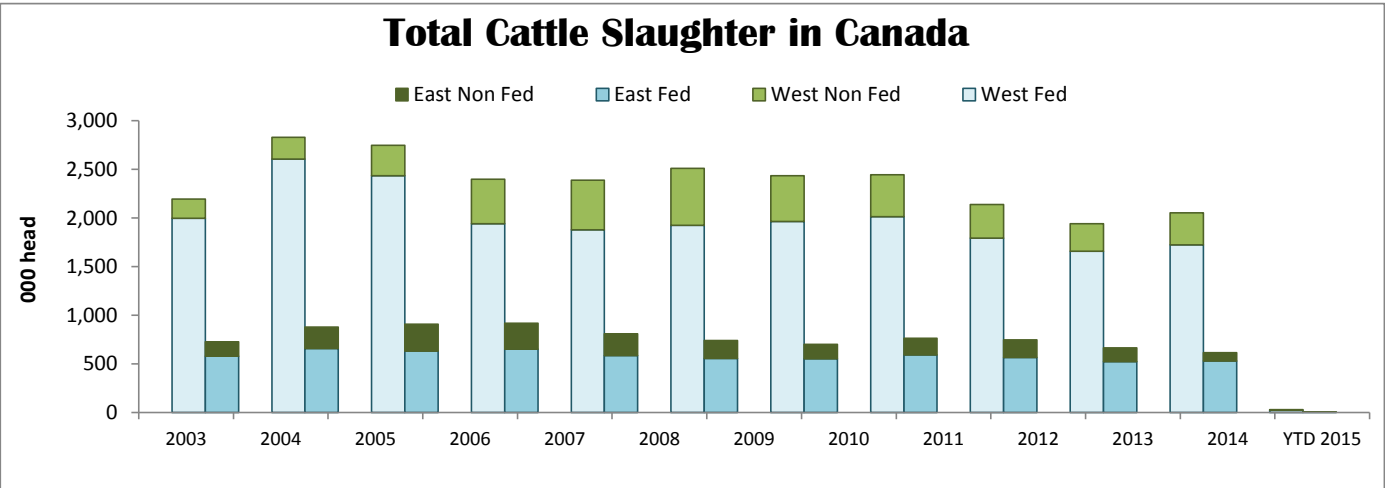
Canadian Fed Slaughter



Canadian Non-Fed Slaughter



Total Cattle Slaughter in Canada



Source : Canadian Beef Grading Agency