



Beef Supply at a Glance - CANADA

Year To Date for the Week Ending February 28, 2015

Federally Inspected Slaughter (head)	West			East			CANADA		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Steers	152,942	165,211	-7 %	60,996	62,937	-3 %	213,938	228,148	-6 %
Heifers	106,981	100,382	7 %	23,856	23,933	0 %	130,837	124,315	5 %
Cows	66,874	72,308	-8 %	13,227	19,042	-31 %	80,101	91,350	-12 %
Bulls	563	525	7 %	170	59	188 %	733	584	26 %
Total	327,360	338,426	-3 %	98,249	105,971	-7 %	425,609	444,397	-4 %
Carcass Weight (lbs)									
Steers	858	836	3 %	919	893	3 %	875	852	3 %
Heifers	806	793	2 %	818	800	2 %	809	794	2 %
Cows	723	675	7 %	686	654	5 %	717	671	7 %
Bulls	967	880	10 %	948	945	0 %	963	886	9 %
Beef Output (tonnes)									
Source: Canadian Beef Grading Agency									
Fed	98,836	98,968	0 %	34,354	34,239	0 %	133,217	133,207	0 %
Non-Fed	22,214	22,407	-1 %	4,200	5,682	-26 %	26,415	28,096	-6 %
Total	121,050	121,375	0 %	38,554	39,921	-3 %	159,632	161,303	-1 %

EXPORTS	For the period Jan. 1 - Feb. 21, 2015		
Live Cattle	2015	2014	% chg
slaughter steers & heifers	30,002	56,761	-47 %
feeder cattle & calves	66,328	54,871	21 %
cows & bulls	49,690	65,044	-24 %
others*	3,487	6,126	
Total	149,507	182,802	-18 %

*= breeding and others
Source: USDA - APHIS

Beef & Veal Exports to US	For the period Jan. 1 - Dec. 31, 2014		
(Tonnes)	2014	2013	% chg
Fresh/chilled cuts	187,892	167,547	12 %
Frozen cuts	13,755	13,706	0 %
Offals	17,806	15,065	18 %
Processed	2,531	1,206	110 %
TOTAL	221,984	197,524	12 %
Exports (Jan. 1 - Dec. 31)		278,363	0 %

Source: Statistics Canada

Beef & Veal Exports	For the period Jan. 1 - Dec. 31, 2014		
(Tonnes)	2014	2013	% chg
United States	221,984	197,524	12 %
Hong Kong	26,217	25,373	3 %
Mexico	23,386	17,826	31 %
Japan	18,854	15,508	22 %
China	6,831	6,495	5 %
South Korea	3,199	1,166	
Angola	2,693	1,028	
Peru	2,437	685	
Egypt	1,921	2,086	-8 %
Taiwan	1,661	605	
Ivory Coast	861	444	94 %
Saudi Arabia	852	1,381	-38 %
Suriname	851	604	41 %
Senegal	501	518	-3 %
Cuba	472	774	-39 %
Others	5,007	6,347	-21 %
TOTAL	317,728	278,363	14 %

Source: Statistics Canada

IMPORTS	For the period Jan. 1 - Dec. 31, 2014		
(# of head)	2014	2013	% chg
Live Cattle pure bred	2,899	3,501	-17 %
From U.S. non pure bred	41,856	44,198	-5 %
Total	44,755	47,699	-6 %

Beef and Veal	For the period Jan. 1 - Feb. 28, 2015		
(tonnes)	2015	2014	% chg
United States	11,208	24,261	-54 %
Australia	4,808	2,097	129 %
Uruguay	1,668	4,048	-59 %
New Zealand	957	1,892	-49 %
Others	66	541	-88 %
Total	18,709	32,840	-43 %
Non-NAFTA Beef/Veal total	7,451	8,019	-7 %
Fresh, chilled & frozen (H.S. 0201, 0202)			

Source: CFIA

Beef & Veal Exports	For the period Jan. 1 - Dec. 31, 2014		
('000 \$ CDN)	2014	2013	% chg
United States	1,353,223	901,767	50 %
Hong Kong	201,245	162,022	24 %
Mexico	151,186	93,202	62 %
Japan	103,278	75,573	37 %
China	40,139	27,483	46 %
South Korea	25,831	7,813	
Angola	2,988	879	
Peru	4,654	768	
Egypt	3,110	2,768	12 %
Taiwan	12,159	3,200	
Ivory Coast	900	419	
Saudi Arabia	7,283	13,207	-45 %
Suriname	3,654	3,062	19 %
Senegal	495	343	44 %
Cuba	2,811	4,604	-39 %
Others	23,855	30,098	
TOTAL	1,936,809	1,327,208	46 %

Source: Statistics Canada

**UNITED STATES**

Year To Date for the Week Ending February 21, 2015

	Weekly	2015	2014	% chg		Weekly	2015	2014	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	248.6	2,162.7	2,230.8	-3 %	Steers	880	884	870	2 %
Heifers	164.3	1,218.3	1,301.1	-6 %	Heifers	823	816	807	1 %
Cows	101.7	860.2	906.9	-5 %	Cows	663	648	625	4 %
Bulls	7.4	65.0	71.9	-10 %	Bulls	930	878	877	0 %
Total	521.9	4,306.2	4,510.7	-5 %					
Total (Jan. To Dec. 2014)			29,589.1						

Source : USDA

Beef Output (tonnes)

Fed	1,320,879	1,359,461	-3 %
Non-Fed	279,322	286,298	-2 %
Total	1,600,201	1,645,759	-3 %
Total (Jan. To Dec. 2014)		10,733,955	

National Summary of Beef Graded

	Jan. 2015	2014	2013
Prime	5.1 %	5.4 %	3.9 %
Choice	72.4 %	70.0 %	66.5 %
Select	22.3 %	24.5 %	29.5 %

Cattle Slaughter for the Week Ending

	2015	2014	% chg
Canada	43,213	43,672	-1 %
US	521,932	537,473	-3 %
Total Canada & US	565,145	581,145	-3 %

Cattle Slaughter Year to Date

	2015	2014	% chg
Canada	391,139	347,467	13 %
US	4,306,207	4,510,727	-5 %
Total Canada & US	4,697,346	4,858,194	-3 %

US Live Cattle Imports

Mexico - Feeder (Jan 1-Feb. 28, 2015)	178,392	163,671	9 %
Canada (Jan. 1 - Feb. 21, 2015)	149,507	182,802	-18 %

For the period Jan. - Dec. 2014 2013 % chg**U.S. Beef and Veal Imports (carcass weight, '000,000 lbs)**

Canada	602	538	12 %
Australia	1,083	624	74 %
New Zealand	597	526	13 %
Other	665	561	18 %
Total	2,947	2,250	31 %

U.S. Beef and Veal Exports (carcass weight, '000,000 lbs)

Mexico	435	403	8 %
Canada	364	468	-22 %
Japan	662	671	-1 %
Other	1,111	1,047	6 %
Total	2,573	2,590	-1 %

Canada and United States Beef and Veal Tariff Rate Quota Summary**US Beef and Veal Tariff Rate Quota (TRQ) Summary**

YTD Week Ending Feb. 23, 2015	2015			2014			2014 VS 2013
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled		
Australia	378,214	45,222	12 %	20,170	5 %	124 %	
New Zealand	213,402	18,112	8 %	15,792	7 %	15 %	
Argentina	20,000	0	0 %	0	0 %		
Uruguay	20,000	1,922	10 %	1,272	6 %	51 %	
Japan	200	17	9 %	14	7 %	24 %	
Others	64,805	9,538	15 %	5,413	8 %	76 %	
Total TRQ	696,621	74,811	11 %	42,661	6 %	75 %	
TRQ (Australia, N. Z.)	591,616	63,333	11 %	35,962	6 %	76 %	
Canada	no limit	21,626	n/a	19,418	n/a	n/a	
Mexico	no limit	13,652	n/a	10,103	n/a	n/a	

Canadian Beef and Veal Import Permits by Country

YTD Week Ending Feb. 23, 2015	2015			2014		
	2015	2014	% chg	2015	2014	% chg
Global quota (tonnes)	76,409	76,409	0 %			
Supp. Quota Authorized	-	-				
Total quota	76,409	76,409	0 %			
Permits issued						
New Zealand (29600 mt)	1,447	1,779	-19 %			
Australia (35000 mt)	3,287	3,455	-5 %			
Uruguay	11,780	2,448	381 %			
Japan	0	0	-			
Total	16,515	7,682	115 %			

Over quota tariff rate : 26.5 %

Canadian Beef and Veal Import Permits by Type of Meat

YTD Feb. 23, 2015	2015		2014		Total Total (%)
	Grinding Beef	Cuts	Grinding Beef	Cuts	
Japan	0	0			0 %
Australia	2,375	912			20 %
New Zealand	706	741			9 %
Uruguay	10,671	1,109			71 %
Total	13,752	2,763			100 %
	Percentage of Total Imports				
	Grinding Beef		Cuts		
	2015	2014	2015	2014	
Australia	14.4 %	29.3 %	5.5 %	15.7 %	
New Zealand	4.3 %	5.7 %	4.5 %	17.4 %	
Uruguay	64.6 %	15.6 %	6.7 %	16.2 %	
Total	83.3 %	50.6 %	16.7 %	49.4 %	

Sources : Canadian Slaughter and Grading Data, CBGA, US Data: USDA, Canadian TRQ Data: DFATD



Beef Supply at a Glance

Year To Date for the Week Ending February 28, 2015

Weekly Federally Inspected Slaughter

	Fed Slaughter				Non-fed Slaughter				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2015-02-28	32,600	11,081	43,681		7,506	1,151	8,657		52,338
2015-02-21	27,108	8,589	35,697		6,371	1,145	7,516		43,213
2015-02-14	31,951	10,702	42,653		8,172	1,419	9,591		52,244
2015-02-07	28,825	10,283	39,108		8,347	1,576	9,923		49,031
January 2015	139,439	44,197	183,636	36,727	37,041	8,106	45,147	9,029	228,783
December 2014	106,945	37,264	144,209	36,052	29,912	6,750	36,662	9,166	180,871
November 2014	153,331	54,435	207,766	41,553	44,546	8,780	53,326	10,665	261,092
October 2014	138,849	41,954	180,803	45,201	24,354	5,264	29,618	7,405	210,421
September 2014	141,319	44,843	186,162	46,541	21,376	4,825	26,201	6,550	212,363
August 2014	177,545	52,807	230,352	46,070	24,120	7,076	31,196	6,239	261,548
July 2014	131,272	37,314	168,586	42,147	21,689	6,095	27,784	6,946	196,370
June 2014	150,238	41,519	191,757	47,939	20,963	6,047	27,010	6,753	218,767
May 2014	178,328	48,350	226,678	45,336	23,983	8,320	32,303	6,461	258,981
April 2014	137,935	40,498	178,433	44,608	20,107	7,475	27,582	6,896	206,015
March 2014	178,443	54,749	233,192	46,638	32,677	9,372	42,049	8,410	275,241
February 2014	120,734	39,279	160,013	40,003	31,269	8,067	39,336	9,834	199,349
January 2014	111,441	37,125	148,566	37,142	34,225	8,999	43,224	10,806	191,790
2015	259,923	84,852	344,775	43,395	67,437	13,397	80,834	8,982	425,609
Total 2014	1,726,380	530,137	2,256,517	43,395	329,221	87,070	416,291	8,006	2,672,808

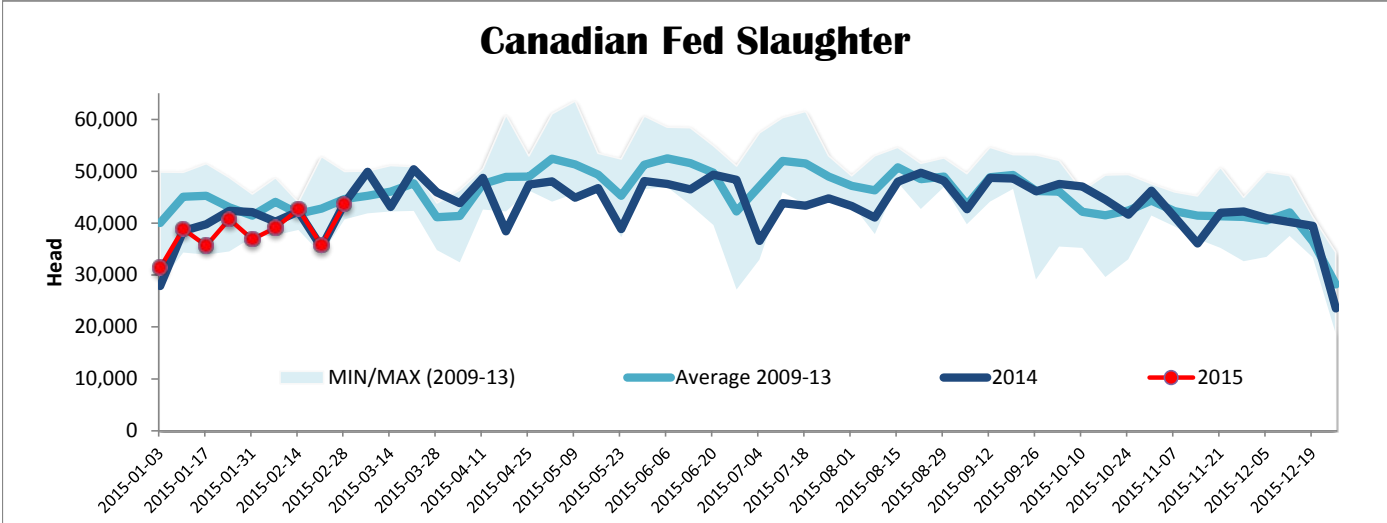
Grading								
	Weekly Totals				February 28, 2015			
	West	%	East	%	Canada 2015	%	Canada 2014	%
A - Prime	469	1.5 %	442	4.0 %	911	2.1 %	699	1.6 %
AAA	20355	63.1 %	6,952	63.2 %	27,307	63.2 %	27,869	63.1 %
AA	10816	33.6 %	3,246	29.5 %	14,062	32.5 %	14,478	32.8 %
A	310	1.0 %	173	1.6 %	483	1.1 %	510	1.2 %
B1, 2, 3, 4	287	0.9 %	186	1.7 %	473	1.1 %	587	1.3 %
Year-to-date								
	West	%	East	%	Canada 2015	%	Canada 2014	%
A - Prime	4,149	1.6 %	3,900	4.6 %	8,049	2.3 %	4,973	1.4 %
AAA	153,315	59.2 %	53,358	63.0 %	206,673	60.2 %	203,386	57.4 %
AA	96,516	37.3 %	23,950	28.3 %	120,466	35.1 %	135,986	38.4 %
A	2,181	0.8 %	1,303	1.5 %	3,484	1.0 %	4,995	1.4 %
B1, 2, 3, 4	2,754	1.1 %	2,157	2.5 %	4,911	1.4 %	4,709	1.3 %

Source : Canadian Beef Grading Agency

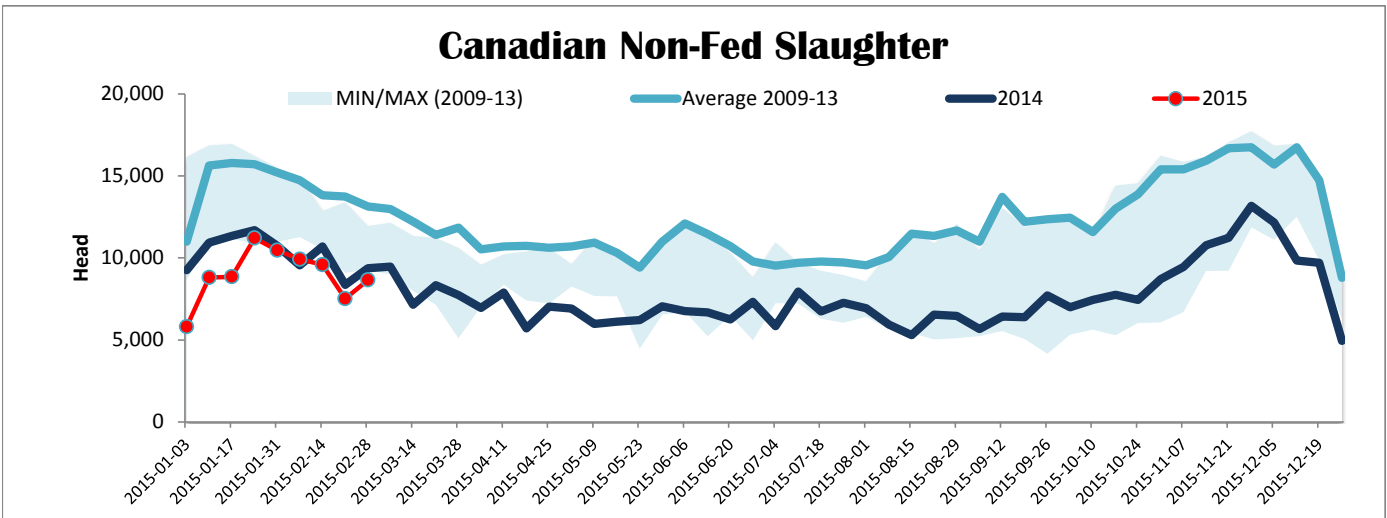
Year To Date for the Week Ending February 28, 2015

Federally Inspected Slaughter

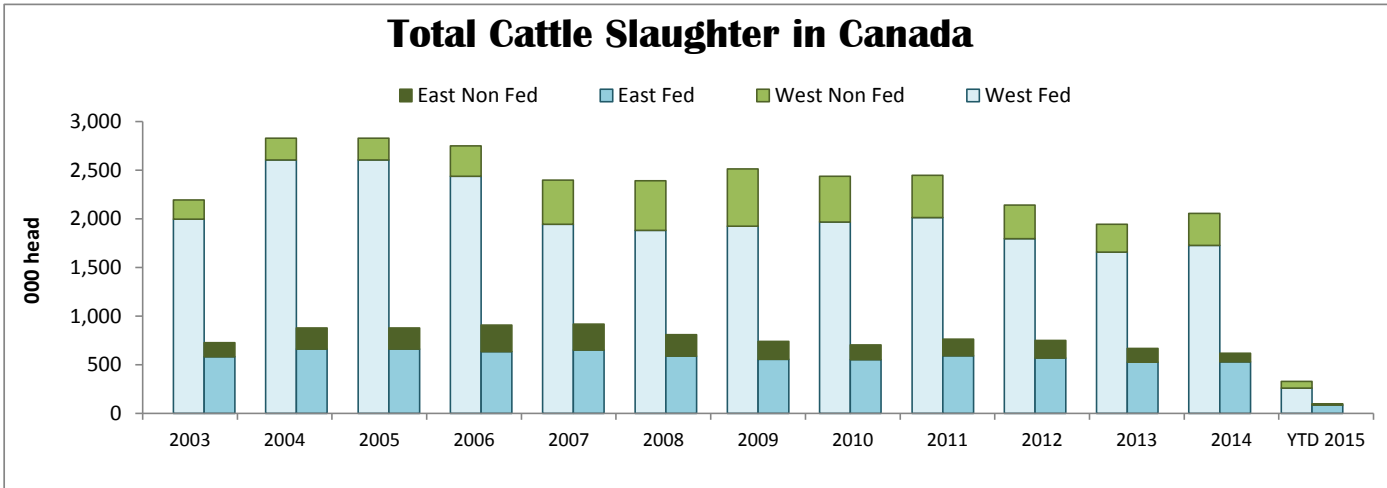
Canadian Fed Slaughter



Canadian Non-Fed Slaughter



Total Cattle Slaughter in Canada



Source : Canadian Beef Grading Agency