



Beef Supply at a Glance - CANADA

Year To Date for the Week Ending February 14, 2015

Federally Inspected Slaughter (head)	West			East			CANADA		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Steers	122,483	131,773	-7 %	46,959	49,241	-5 %	169,442	181,014	-6 %
Heifers	77,732	73,030	6 %	18,223	19,213	-5 %	95,955	92,243	4 %
Cows	52,572	58,704	-10 %	10,947	15,022	-27 %	63,519	73,726	-14 %
Bulls	477	434	10 %	154	50	208 %	631	484	30 %
Total	253,264	263,941	-4 %	76,283	83,526	-9 %	329,547	347,467	-5 %
Carcass Weight (lbs)									
Steers	857	831	3 %	922	894	3 %	875	848	3 %
Heifers	803	790	2 %	820	804	2 %	807	793	2 %
Cows	719	675	6 %	688	656	5 %	714	671	6 %
Bulls	962	889	8 %	945	974	-3 %	958	897	7 %
Beef Output (tonnes)									
Fed	76,109	76,018	0 %	26,468	27,032	-2 %	102,603	103,057	0 %
Non-Fed	17,392	18,197	-4 %	3,488	4,499	-22 %	20,882	22,699	-8 %
Total	93,501	94,215	-1 %	29,956	31,530	-5 %	123,485	125,756	-2 %

Source: Canadian Beef Grading Agency

EXPORTS	For the period Jan. 1 - Feb. 7, 2015			IMPORTS	For the period Jan. 1 - Dec. 31, 2014					
	2015	2014	% chg		(# of head)	2014	2013	% chg		
Live Cattle				Live Cattle	pure bred	2,899	3,501	-17 %		
slaughter steers & heifers	21,264	41,353	-49 %	From U.S.	non pure bred	41,856	44,198	-5 %		
feeder cattle & calves	43,254	33,427	29 %	Total	44,755	47,699	-6 %			
cows & bulls	37,915	50,046	-24 %	For the period Jan. 1 - Feb. 14, 2015						
others*	2,753	3,779		Beef and Veal	2015	2014	% chg			
Total	105,186	128,605	-18 %	(tonnes)						

* = breeding and others

Source: USDA - APHIS

Beef & Veal Exports to US		For the period Jan. 1 - Dec. 31, 2014		
(Tonnes)	2014	2013	% chg	
Fresh/chilled cuts	187,892	167,547	12 %	United States
Frozen cuts	13,755	13,706	0 %	Australia
Offals	17,806	15,065	18 %	Uruguay
Processed	2,531	1,206	110 %	New Zealand
TOTAL	221,984	197,524	12 %	Others
Exports (Jan. 1 - Dec. 31)		278,363	0 %	Total
				15,901
				26,401
				-40 %
				Non-NAFTA Beef/Veal total
				6,469
				6,549
				-1 %
				Fresh, chilled & frozen (H.S. 0201, 0202)

Source: Statistics Canada

Source: CFIA

Beef & Veal Exports		For the period Jan. 1 - Dec. 31, 2014		
(Tonnes)	2014	2013	% chg	
United States	221,984	197,524	12 %	United States
Hong Kong	26,217	25,373	3 %	Hong Kong
Mexico	23,386	17,826	31 %	Mexico
Japan	18,854	15,508	22 %	Japan
China	6,831	6,495	5 %	China
South Korea	3,199	1,166		South Korea
Angola	2,693	1,028		Angola
Peru	2,437	685		Peru
Egypt	1,921	2,086	-8 %	Egypt
Taiwan	1,661	605		Taiwan
Ivory Coast	861	444	94 %	Ivory Coast
Saudi Arabia	852	1,381	-38 %	Saudi Arabia
Suriname	851	604	41 %	Suriname
Senegal	501	518	-3 %	Senegal
Cuba	472	774	-39 %	Cuba
Others	5,007	6,347	-21 %	Others
TOTAL	317,728	278,363	14 %	TOTAL

Source: Statistics Canada

Beef & Veal Exports		For the period Jan. 1 - Dec. 31, 2014		
('000 \$ CDN)	2014	2013	% chg	
United States	1,353,223	901,767	50 %	United States
Hong Kong	201,245	162,022	24 %	Hong Kong
Mexico	151,186	93,202	62 %	Mexico
Japan	103,278	75,573	37 %	Japan
China	40,139	27,483	46 %	China
South Korea	25,831	7,813		South Korea
Angola	2,988	879		Angola
Peru	4,654	768		Peru
Egypt	3,110	2,768	12 %	Egypt
Taiwan	12,159	3,200		Taiwan
Ivory Coast	900	419		Ivory Coast
Saudi Arabia	7,283	13,207	-45 %	Saudi Arabia
Suriname	3,654	3,062	19 %	Suriname
Senegal	495	343	44 %	Senegal
Cuba	2,811	4,604	-39 %	Cuba
Others	23,855	30,098		Others
TOTAL	1,936,809	1,327,208	46 %	TOTAL

Source: Statistics Canada

**UNITED STATES**

Year To Date for the Week Ending February 7, 2015

	Weekly	2015	2014	% chg		Weekly	2015	2014	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	273.3	1,651.1	1,700.3	-3 %	Steers	884	886	873	1 %
Heifers	156.5	893.6	981.9	-9 %	Heifers	816	815	808	1 %
Cows	108.2	649.0	696.4	-7 %	Cows	656	644	624	3 %
Bulls	8.0	50.1	54.4	-8 %	Bulls	907	856	874	-2 %
Total	545.9	3,243.8	3,433.0	-6 %					

Total (Jan. To Dec. 2014)

29,589.1

Source : USDA

Beef Output (tonnes)

Fed	995,982	1,035,326	-4 %
Non-Fed	209,488	219,130	-4 %
Total	1,205,470	1,254,456	-4 %
Total (Jan. To Dec. 2014)		10,733,955	

National Summary of Beef Graded

	Dec. 2014	2013	2012
Prime	5.4 %	3.9 %	3.6 %
Choice	70.0 %	66.5 %	65.2 %
Select	24.5 %	29.5 %	30.9 %

Cattle Slaughter for the Week Ending

2015-02-07

For the period	Jan. - Dec.	2014	2013	% chg		2015	2014	% chg
U.S. Beef and Veal Imports (carcass weight, '000,000 lbs)					Canada	48,889	49,842	-2 %
Canada		602	538	12 %	US	545,948	562,895	-3 %
Australia		1,083	624	74 %	Total Canada & US	594,837	612,737	-3 %
New Zealand		597	526	13 %				
Other		665	561	18 %				
Total		2,947	2,250	31 %				

U.S. Beef and Veal Exports (carcass weight, '000,000 lbs)

Mexico	435	403	8 %
Canada	364	468	-22 %
Japan	662	671	-1 %
Other	1,111	1,047	6 %
Total	2,573	2,590	-1 %

Cattle Slaughter Year to Date

Canada	277,375	294,531	-6 %
US	3,243,846	3,432,964	-6 %
Total Canada & US	3,521,221	3,727,495	-6 %

US Live Cattle Imports

Mexico - Feeder (Jan 1-Feb. 14, 2015)	127,252	109,318	16 %
Canada (Jan. 1 - Feb. 7, 2015)	105,186	128,605	-18 %

Canada and United States Beef and Veal Tariff Rate Quota Summary**US Beef and Veal Tariff Rate Quota (TRQ) Summary**

YTD Week Ending Feb. 13, 2015	2015			2014			2014 VS 2013
Quota level	Tonnes entered	% filled	Tonnes entered	% filled			
Australia	378,214	33,905	9 %	14,767	4 %	130 %	
New Zealand	213,402	13,991	7 %	9,693	5 %	44 %	
Argentina	20,000	0	0 %	0	0 %		
Uruguay	20,000	1,501	8 %	614	3 %	144 %	
Japan	200	15	7 %	10	5 %	45 %	
Others	64,805	7,886	12 %	3,479	5 %	127 %	
Total TRQ	696,621	57,297	8 %	28,563	4 %	101 %	
TRQ (Australia, N. Z.)	591,616	47,896	8 %	24,460	4 %	96 %	
Canada	no limit	18,110	n/a	12,211	n/a	n/a	
Mexico	no limit	11,334	n/a	6,698	n/a	n/a	

Canadian Beef and Veal Import Permits by Country**Canadian Beef and Veal Import Permits by Type of Meat**

YTD Week Ending Feb. 9, 2015	2015			2014			2014 VS 2013	
Quota level	Tonnes entered	% filled	Tonnes entered	% filled				
Global quota (tonnes)	76,409	76,409	0 %					
Supp. Quota Authorized	-	-						
Total quota	76,409	76,409	0 %					
Permits issued								
New Zealand (29600 mt)	852	1,378	-38 %					
Australia (35000 mt)	2,746	2,979	-8 %					
Uruguay	11,806	2,242	427 %					
Japan	0	0	-					
Total	15,404	6,599	133 %					
Over quota tariff rate : 26.5 %								

YTD Feb. 9, 2015	2015		2014		2014 VS 2013	
	Grinding Beef	Cuts	Grinding Beef	Cuts		
Japan	0	0				
Australia	1,971	775				
New Zealand	397	455				
Uruguay	10,697	1,109				
Total	13,065	2,339				
Percentage of Total Imports						
	2015	2014	2015	2014		
Australia	12.8 %	27.0 %	5.0 %	18.2 %		
New Zealand	2.6 %	3.9 %	3.0 %	16.9 %		
Uruguay	69.4 %	17.4 %	7.2 %	16.6 %		
Total	84.8 %	48.3 %	15.2 %	51.7 %		

Sources : Canadian Slaughter and Grading Data, CBGA, US Data: USDA, Canadian TRQ Data: DFATD



Beef Supply at a Glance

Year To Date for the Week Ending February 14, 2015

Weekly Federally Inspected Slaughter

	Fed Slaughter				Non-fed Slaughter				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2015-02-14	31,951	10,702	42,653		8,100	1,419	9,519		52,172
2015-02-07	28,825	10,283	39,108		8,205	1,576	9,781		48,889
January 2015	139,439	44,197	183,636	36,727	36,744	8,106	44,850	8,970	228,486
December 2014	106,945	37,264	144,209	36,052	29,912	6,750	36,662	9,166	180,871
November 2014	153,331	54,435	207,766	41,553	44,546	8,780	53,326	10,665	261,092
October 2014	138,849	41,954	180,803	45,201	24,354	5,264	29,618	7,405	210,421
September 2014	141,319	44,843	186,162	46,541	21,376	4,825	26,201	6,550	212,363
August 2014	177,545	52,807	230,352	46,070	24,120	7,076	31,196	6,239	261,548
July 2014	131,272	37,314	168,586	42,147	21,689	6,095	27,784	6,946	196,370
June 2014	150,238	41,519	191,757	47,939	20,963	6,047	27,010	6,753	218,767
May 2014	178,328	48,350	226,678	45,336	23,983	8,320	32,303	6,461	258,981
April 2014	137,935	40,498	178,433	44,608	20,107	7,475	27,582	6,896	206,015
March 2014	178,443	54,749	233,192	46,638	32,677	9,372	42,049	8,410	275,241
February 2014	120,734	39,279	160,013	40,003	31,269	8,067	39,336	9,834	199,349
January 2014	111,441	37,125	148,566	37,142	34,225	8,999	43,224	10,806	191,790
2015	200,215	65,182	265,397	43,395	53,049	11,101	64,150	9,164	329,547
Total 2014	1,726,380	530,137	2,256,517	43,395	329,221	87,070	416,291	8,006	2,672,808

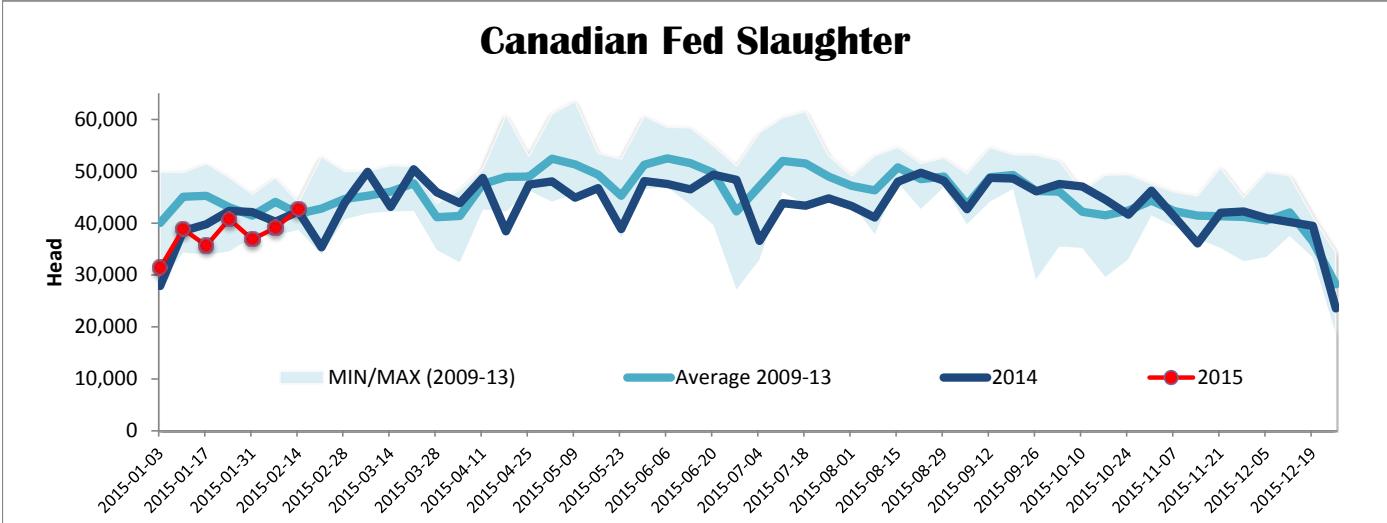
Grading								
	Weekly Totals				February 14, 2015		Canada 2014	
	West	%	East	%	Canada 2015	%	Canada 2014	%
A - Prime	507	1.6 %	521	4.9 %	1,028	2.4 %	560	1.3 %
AAA	19902	62.0 %	6,836	64.8 %	26,738	62.7 %	24,529	57.8 %
AA	11295	35.2 %	2,830	26.8 %	14,125	33.1 %	16,196	38.2 %
A	179	0.6 %	146	1.4 %	325	0.8 %	595	1.4 %
B1, 2, 3, 4	234	0.7 %	221	2.1 %	455	1.1 %	528	1.2 %
Year-to-date								
	West	%	East	%	Canada 2015	%	Canada 2014	%
A - Prime	3,209	1.6 %	3,127	4.8 %	6,336	2.4 %	3,688	1.3 %
AAA	116,397	58.3 %	40,899	62.8 %	157,296	59.4 %	153,800	56.0 %
AA	76,203	38.2 %	18,270	28.1 %	94,473	35.7 %	109,193	39.8 %
A	1,585	0.8 %	1,015	1.6 %	2,600	1.0 %	4,138	1.5 %
B1, 2, 3, 4	2,291	1.1 %	1,770	2.7 %	4,061	1.5 %	3,589	1.3 %

Source : Canadian Beef Grading Agency

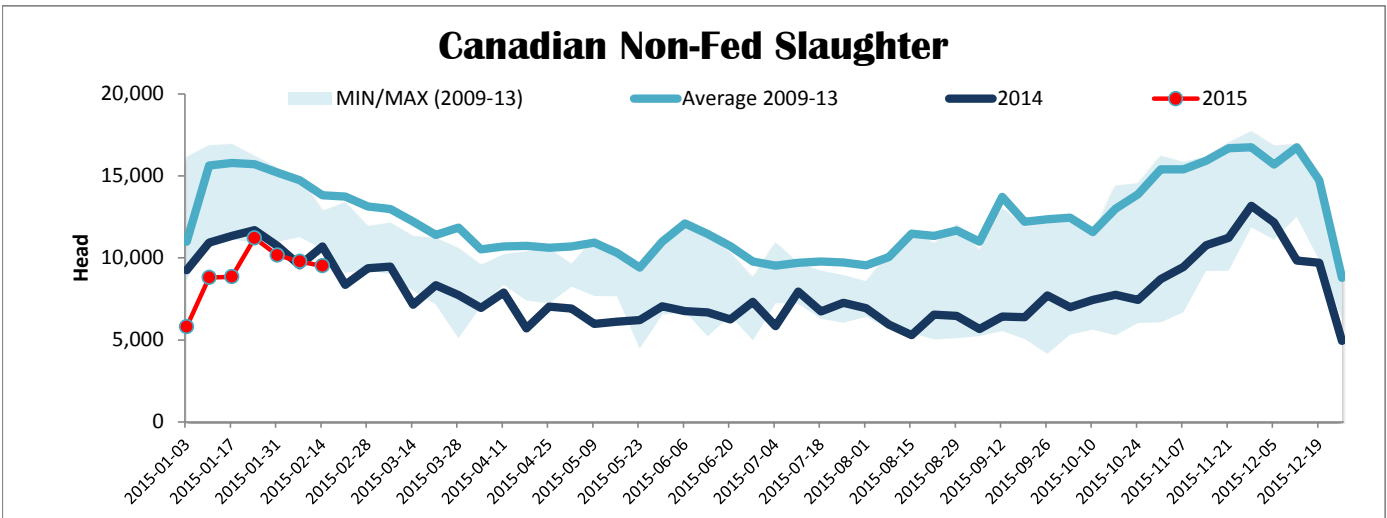
Year To Date for the Week Ending February 14, 2015

Federally Inspected Slaughter

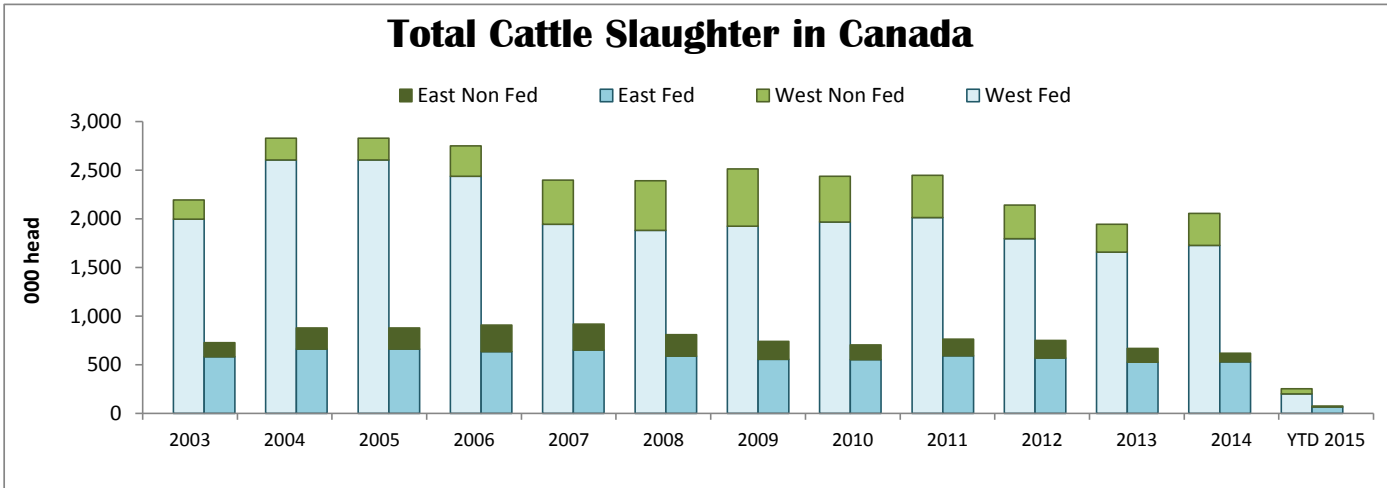
Canadian Fed Slaughter



Canadian Non-Fed Slaughter



Total Cattle Slaughter in Canada



Source : Canadian Beef Grading Agency