



Beef Supply at a Glance - CANADA

Year To Date for the Week Ending February 7, 2015

Federally Inspected Slaughter (head)	West			East			CANADA		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Steers	103,984	111,463	-7 %	39,493	41,893	-6 %	143,477	153,356	-6 %
Heifers	64,280	61,298	5 %	14,987	16,362	-8 %	79,267	77,660	2 %
Cows	44,565	50,139	-11 %	9,550	12,960	-26 %	54,115	63,099	-14 %
Bulls	384	373	3 %	132	43	207 %	516	416	24 %
Total	213,213	223,273	-5 %	64,162	71,258	-10 %	277,375	294,531	-6 %
Carcass Weight (lbs)									
Steers	858	831	3 %	923	894	3 %	876	848	3 %
Heifers	803	790	2 %	823	804	2 %	807	793	2 %
Cows	716	675	6 %	686	656	5 %	711	671	6 %
Bulls	945	889	6 %	939	974	-4 %	943	897	5 %
Beef Output (tonnes)									
Fed	64,015	64,130	0 %	22,184	23,004	-4 %	86,226	87,134	-1 %
Non-Fed	14,676	15,543	-6 %	3,034	3,881	-22 %	17,711	19,428	-9 %
Total	78,691	79,673	-1 %	25,218	26,885	-6 %	103,937	106,562	-2 %

Source: Canadian Beef Grading Agency

EXPORTS	For the period Jan. 1 - Jan. 31, 2015			IMPORTS	For the period Jan. 1 - Dec. 31, 2014			
	2015	2014	% chg		(# of head)	2014	2013	% chg
Live Cattle				Live Cattle	pure bred	2,899	3,501	-17 %
slaughter steers & heifers	16,484	33,527	-51 %	From U.S.	non pure bred	41,856	44,198	-5 %
feeder cattle & calves	31,074	24,378	27 %	Total	44,755	47,699	-6 %	
cows & bulls	31,515	40,670	-23 %					
others*	2,090	2,967						
Total	81,163	101,542	-20 %					

* = breeding and others

Source: USDA - APHIS

Beef & Veal Exports to US	For the period Jan. 1 - Dec. 31, 2014		
(Tonnes)	2014	2013	% chg
Fresh/chilled cuts	187,892	167,547	12 %
Frozen cuts	13,755	13,706	0 %
Offals	17,806	15,065	18 %
Processed	2,531	1,206	110 %
TOTAL	221,984	197,524	12 %
Exports (Jan. 1 - Dec. 31)		278,363	0 %

Source: Statistics Canada

Beef and Veal	For the period Jan. 1 - Feb. 7, 2015		
	2015	2014	% chg
(tonnes)			
United States	8,354	16,366	-49 %
Australia	3,850	1,823	111 %
Uruguay	1,312	2,957	-56 %
New Zealand	654	1,341	-51 %
Others	25	380	-93 %
Total	14,195	22,866	-38 %
Non-NAFTA Beef/Veal total	5,806	6,117	-5 %
Fresh, chilled & frozen (H.S. 0201, 0202)			

Source: CFIA

Beef & Veal Exports	For the period Jan. 1 - Dec. 31, 2014		
(Tonnes)	2014	2013	% chg
United States	221,984	197,524	12 %
Hong Kong	26,217	25,373	3 %
Mexico	23,386	17,826	31 %
Japan	18,854	15,508	22 %
China	6,831	6,495	5 %
South Korea	3,199	1,166	
Angola	2,693	1,028	
Peru	2,437	685	
Egypt	1,921	2,086	-8 %
Taiwan	1,661	605	
Ivory Coast	861	444	94 %
Saudi Arabia	852	1,381	-38 %
Suriname	851	604	41 %
Senegal	501	518	-3 %
Cuba	472	774	-39 %
Others	5,007	6,347	-21 %
TOTAL	317,728	278,363	14 %

Source: Statistics Canada

Beef & Veal Exports	For the period Jan. 1 - Dec. 31, 2014		
('000 \$ CDN)	2014	2013	% chg
United States	1,353,223	901,767	50 %
Hong Kong	201,245	162,022	24 %
Mexico	151,186	93,202	62 %
Japan	103,278	75,573	37 %
China	40,139	27,483	46 %
South Korea	25,831	7,813	
Angola	2,988	879	
Peru	4,654	768	
Egypt	3,110	2,768	12 %
Taiwan	12,159	3,200	
Ivory Coast	900	419	
Saudi Arabia	7,283	13,207	-45 %
Suriname	3,654	3,062	19 %
Senegal	495	343	44 %
Cuba	2,811	4,604	-39 %
Others	23,855	30,098	
TOTAL	1,936,809	1,327,208	46 %

Source: Statistics Canada

**UNITED STATES**

Year To Date for the Week Ending January 31, 2015

	Weekly	2015	2014	% chg		Weekly	2015	2014	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	282.3	1,377.9	1,411.9	-2 %	Steers	881	886	873	1 %
Heifers	160.9	737.1	825.9	-11 %	Heifers	816	815	808	1 %
Cows	115.9	540.8	587.1	-8 %	Cows	653	641	624	3 %
Bulls	9.8	42.1	45.2	-7 %	Bulls	917	856	873	-2 %
Total	568.9	2,697.9	2,870.1	-6 %					
Total (Jan. To Dec. 2014)			29,589.1						

Source : USDA

Beef Output (tonnes)

Fed	827,964	863,596	-4 %
Non-Fed	173,963	184,448	-6 %
Total	1,001,926	1,048,044	-4 %
Total (Jan. To Dec. 2014)		10,733,955	

National Summary of Beef Graded

	Dec. 2014	2013	2012
Prime	5.4 %	3.9 %	3.6 %
Choice	70.0 %	66.5 %	65.2 %
Select	24.5 %	29.5 %	30.9 %

Cattle Slaughter for the Week Ending

	2015	2014	% chg
Canada	47,066	52,899	-11 %
US	568,939	571,874	-1 %
Total Canada & US	616,005	624,773	-1 %

Cattle Slaughter Year to Date

	2015	2014	% chg
Canada	228,486	244,689	-7 %
US	2,697,898	2,870,069	-6 %
Total Canada & US	2,926,384	3,114,758	-6 %

US Live Cattle Imports

Mexico - Feeder (Jan 1-Feb. 7, 2015)	103,536	91,542	13 %
Canada (Jan. 1 - Jan. 31, 2015)	81,163	101,542	-20 %

For the period Jan. - Dec. 2014 2013 % chg**U.S. Beef and Veal Imports (carcass weight, '000,000 lbs)**

Canada	602	538	12 %
Australia	1,083	624	74 %
New Zealand	597	526	13 %
Other	665	561	18 %
Total	2,947	2,250	31 %

U.S. Beef and Veal Exports (carcass weight, '000,000 lbs)

Mexico	435	403	8 %
Canada	364	468	-22 %
Japan	662	671	-1 %
Other	1,111	1,047	6 %
Total	2,573	2,590	-1 %

Canada and United States Beef and Veal Tariff Rate Quota Summary**US Beef and Veal Tariff Rate Quota (TRQ) Summary**

YTD Week Ending Feb. 2, 2015	2015			2014			2014 VS 2013
Quota level	Tonnes entered	% filled	Tonnes entered	% filled			
Australia	378,214	13,977	4 %	9,540	3%	47 %	
New Zealand	213,402	3,718	2 %	7,198	3%	-48 %	
Argentina	20,000	0	0 %	0	0%		
Uruguay	20,000	308	2 %	589	3%	-48 %	
Japan	200	7	3 %	10	5%	-34 %	
Others	64,805	3,916	6 %	2,788	4%	40 %	
Total TRQ	696,621	21,926	3 %	20,125	3 %	9 %	
TRQ (Australia, N. Z.)	591,616	17,695	3 %	16,738	3 %	6 %	
Canada	no limit	7,297	n/a	8,944	n/a	n/a	
Mexico	no limit	5,149	n/a	4,583	n/a	n/a	

Canadian Beef and Veal Import Permits by Country

YTD Week Ending Jan. 27, 2015	2015			2014		
Quota level	Tonnes entered	% filled	Tonnes entered	% filled		
Global quota (tonnes)	76,409	76,409	0 %			
Supp. Quota Authorized	-	-				
Total quota	76,409	76,409	0 %			
Permits issued						
New Zealand (29600 mt)	852	889	-4 %			
Australia (35000 mt)	1,881	1,933	-3 %			
Uruguay	11,806	1,503	685 %			
Japan	0	0	-			
Total	14,539	4,325	236 %			

Over quota tariff rate : 26.5 %

Canadian Beef and Veal Import Permits by Type of Meat

YTD Jan. 27, 2015	2015		2014		Total Total (%)
	Grinding Beef	Cuts	Grinding Beef	Cuts	
Japan	0	0			0 %
Australia	1,255	625			13 %
New Zealand	321	367			5 %
Uruguay	10,697	1,109			82 %
Total	12,274	2,103			100 %
	Percentage of Total Imports				
	Grinding Beef		Cuts		
	2015	2014	2015	2014	
Australia	8.7 %	20.9 %	4.4 %	23.8 %	
New Zealand	2.2 %	1.7 %	2.6 %	18.8 %	
Uruguay	74.4 %	15.4 %	7.7 %	19.4 %	
Total	85.4 %	38.0 %	14.6 %	62.0 %	

Sources : Canadian Slaughter and Grading Data, CBGA, US Data: USDA, Canadian TRQ Data: DFATD



Beef Supply at a Glance

Year To Date for the Week Ending February 7, 2015

Weekly Federally Inspected Slaughter

	Fed Slaughter				Non-fed Slaughter				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2015-02-07	28,825	10,283	39,108		8,205	1,576	9,781		48,889
January 2015	139,439	44,197	183,636	36,727	36,744	8,106	44,850	8,970	228,486
December 2014	106,945	37,264	144,209	36,052	29,912	6,750	36,662	9,166	180,871
November 2014	153,331	54,435	207,766	41,553	44,546	8,780	53,326	10,665	261,092
October 2014	138,849	41,954	180,803	45,201	24,354	5,264	29,618	7,405	210,421
September 2014	141,319	44,843	186,162	46,541	21,376	4,825	26,201	6,550	212,363
August 2014	177,545	52,807	230,352	46,070	24,120	7,076	31,196	6,239	261,548
July 2014	131,272	37,314	168,586	42,147	21,689	6,095	27,784	6,946	196,370
June 2014	150,238	41,519	191,757	47,939	20,963	6,047	27,010	6,753	218,767
May 2014	178,328	48,350	226,678	45,336	23,983	8,320	32,303	6,461	258,981
April 2014	137,935	40,498	178,433	44,608	20,107	7,475	27,582	6,896	206,015
March 2014	178,443	54,749	233,192	46,638	32,677	9,372	42,049	8,410	275,241
February 2014	120,734	39,279	160,013	40,003	31,269	8,067	39,336	9,834	199,349
January 2014	111,441	37,125	148,566	37,142	34,225	8,999	43,224	10,806	191,790
2015	168,264	54,480	222,744	43,395	44,949	9,682	54,631	9,105	277,375
Total 2014	1,726,380	530,137	2,256,517	43,395	329,221	87,070	416,291	8,006	2,672,808

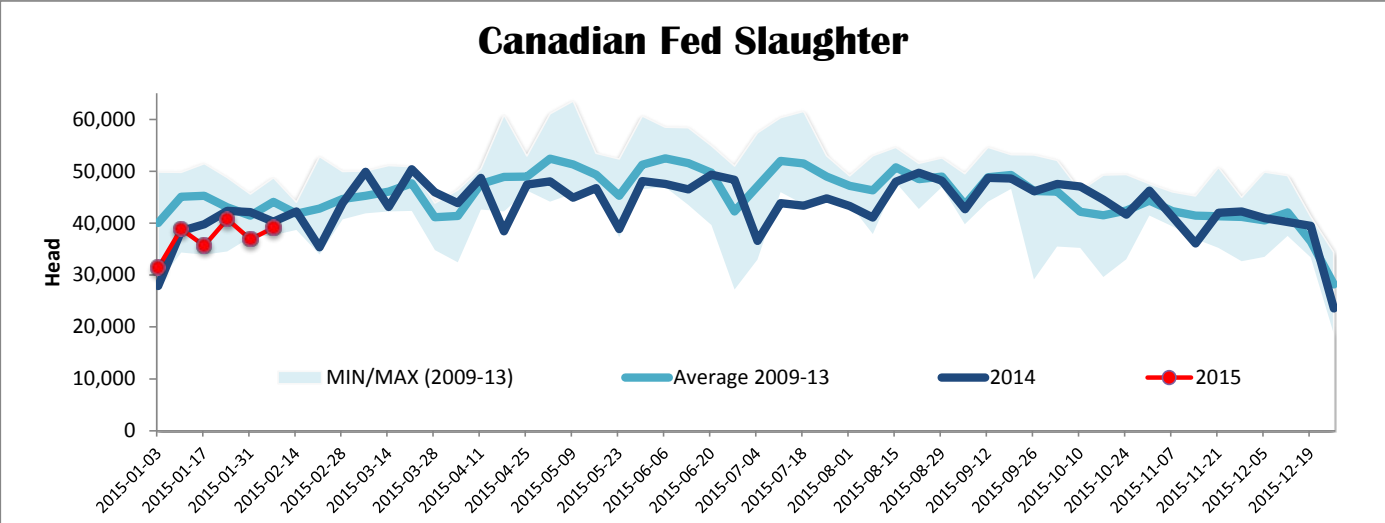
Grading								
	Weekly Totals				February 7, 2015			
	West	%	East	%	Canada 2015	%	Canada 2014	%
A - Prime	452	1.6 %	537	5.2 %	989	2.5 %	605	1.5 %
AAA	17363	60.8 %	6,738	65.1 %	24,101	61.9 %	23,941	59.0 %
AA	10174	35.6 %	2,655	25.7 %	12,829	33.0 %	14,870	36.7 %
A	172	0.6 %	146	1.4 %	318	0.8 %	604	1.5 %
B1, 2, 3, 4	415	1.5 %	270	2.6 %	685	1.8 %	525	1.3 %
Year-to-date								
	West	%	East	%	Canada 2015	%	Canada 2014	%
A - Prime	2,702	1.6 %	2,606	4.8 %	5,308	2.4 %	3,128	1.3 %
AAA	96,495	57.6 %	34,063	62.5 %	130,558	58.8 %	129,271	55.7 %
AA	64,908	38.7 %	15,440	28.3 %	80,348	36.2 %	92,997	40.1 %
A	1,406	0.8 %	869	1.6 %	2,275	1.0 %	3,543	1.5 %
B1, 2, 3, 4	2,057	1.2 %	1,549	2.8 %	3,606	1.6 %	3,061	1.3 %

Source : Canadian Beef Grading Agency

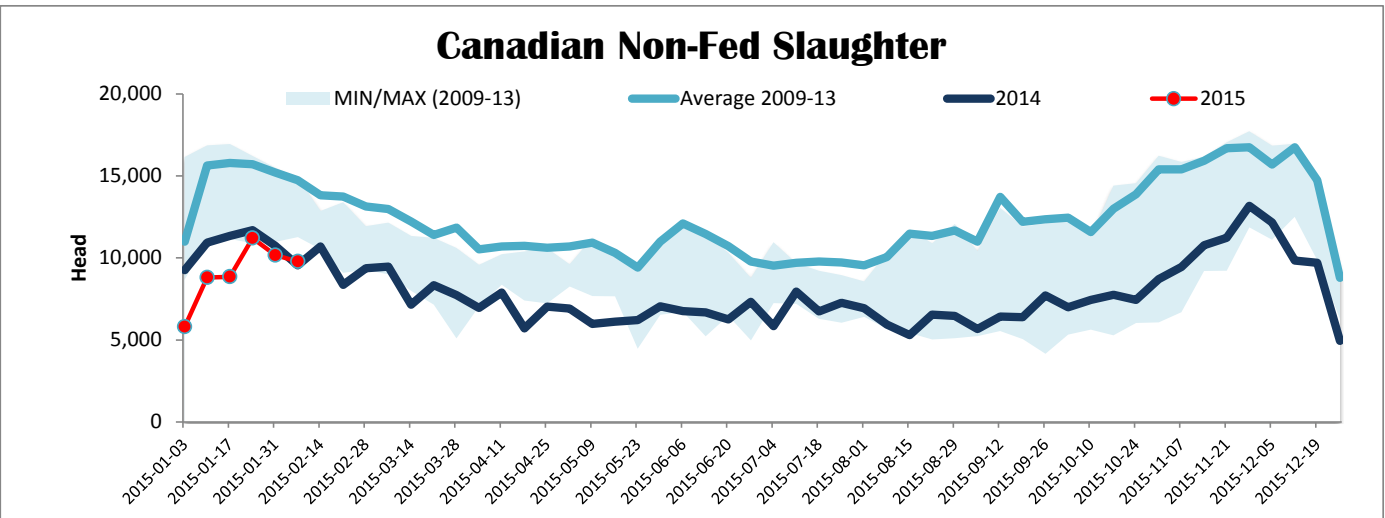
Year To Date for the Week Ending February 7, 2015

Federally Inspected Slaughter

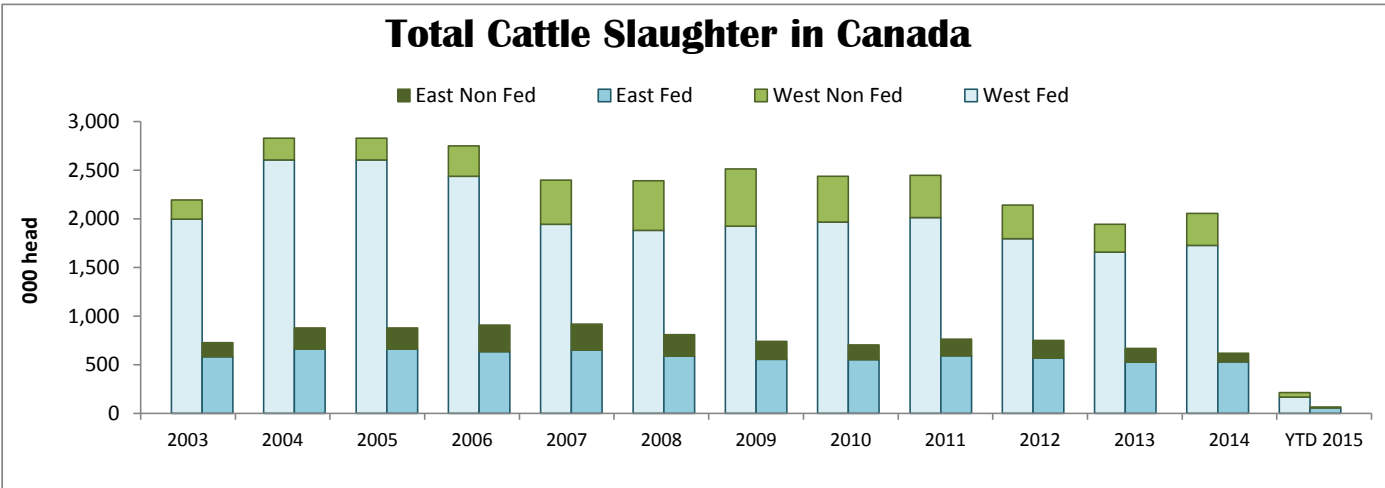
Canadian Fed Slaughter



Canadian Non-Fed Slaughter



Total Cattle Slaughter in Canada



Source : Canadian Beef Grading Agency